



KAZ MINERALS PLC
6TH FLOOR
CARDINAL PLACE
100 VICTORIA STREET
LONDON SW1E 5JL
Tel: +44 (0) 20 7901 7800

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SMELTER SCOPING STUDY

KAZ Minerals PLC announces that it has signed an agreement with Baiyin Nonferrous Group Co., Ltd. (“Baiyin”) to jointly perform a scoping study on the construction of a copper smelter in Kazakhstan. The smelter would process copper concentrate from the Bozshakol and Aktogay mines.

Following the scoping study any decision to proceed with the construction of a smelter will be subject to further technical and economic evaluation and the availability of suitable financing.

For further information please contact:

KAZ Minerals PLC

Chris Bucknall	Investor Relations, London	Tel: +44 20 7901 7882
Maria Babkina	Corporate Communications, London	Tel: +44 20 7901 7849
Irene Burton	Financial Analyst, London	Tel: +44 20 7901 7814
Maksut Zhapabayev	Corporate Communications, Almaty	Tel: +7 727 244 03 53

Instinctif Partners

David Simonson	Tel: +44 20 7457 2020
Anca Spiridon	Tel: +44 20 7457 2020

Hill & Knowlton Hong Kong

K W Lam	Tel: +852 2894 6321
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REGISTERED OFFICE

6th Floor, Cardinal Place, 100 Victoria Street, London SW1E 5JL, United Kingdom.

NOTES TO EDITORS

KAZ Minerals PLC (“KAZ Minerals” or “the Group”) is a high growth copper company focused on large scale, low cost, open pit mining in Kazakhstan. It is a leading copper producer in Kazakhstan with five operating mines and four concentrators. In 2014, total copper cathode output from continuing operations was 84 kt. The Group’s continuing operations also produced 121 kt of zinc in concentrate, 3,435 koz of silver and 35 koz of gold in 2014.

The Group has two major copper projects under construction, Bozshakol and Aktogay, and a third, Koksay, at scoping stage. These projects are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class open pit copper mines.

KAZ Minerals PLC is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 10,000 people, principally in Kazakhstan.

Baiyin was founded in 1954 and is a resources extraction and processing enterprise of significant scale based in the Gansu Province, West China, with two key major shareholders being the CITIC Group and the Gansu Provincial Government. Baiyin has developed and owns certain proprietary smelting technologies, and operates facilities involved in the processing of copper, lead, zinc, nickel, silver, platinum and gold. Baiyin is also a registered participant on the London Metal Exchange in the trading of zinc and lead. Baiyin's international footprints mainly include gold mining operations and projects in South Africa and a copper tailings retreatment project in Peru, currently under construction.