

KAZAKHMYS PLC

6TH FLOOR CARDINAL PLACE 100 VICTORIA STREET LONDON SW1E 5JL Tel: +44 (0) 20 7901 7800 Company registered in England and Wales Company Number: 5180783

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Kazakhmys PLC Update On Hong Kong Listing

Kazakhmys PLC ("Kazakhmys" or the "Company") announces that further to the announcement on 14 February 2011, the Company today announces its intention to pursue a secondary listing of its ordinary shares on the Hong Kong Stock Exchange.

Kazakhmys considers that this secondary listing will provide the Company with an additional channel to raise capital in the future and gain access to a wider range of institutional and retail investors. The listing will enhance the Company's profile in China and in Asia generally and thereby benefit the Company's long-term growth and development.

Subject to prevailing market conditions, the listing may be accompanied by an issue of new shares to assist liquidity on the Hong Kong Stock Exchange.

The Company has now filed a prospectus with the Hong Kong Stock Exchange and expects to complete the listing by the end of June 2011.

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REGISTERED OFFICE

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NOTES TO EDITORS

Kazakhmys PLC is a leading international natural resources group with significant interests in copper, gold, zinc, silver, power generation and petroleum.

It is the largest copper producer in Kazakhstan and one of the top worldwide with 17 operating mines, 10 concentrators and 2 copper smelters. Kazakhmys Copper operations are fully integrated from mining ore through to the production of finished copper cathode and rod. Total copper cathode equivalent produced in 2010 from own ore was 303 thousand tonnes. Production is backed by a captive power supply and significant rail infrastructure.

Kazakhmys Copper produces significant volumes of other metals, including zinc, silver and gold. In 2010, it produced 167 thousand tonnes of zinc in concentrate. The Group is in the top ten largest silver producers in the world (14 million ounces produced in 2010).

Kazakhmys Power has a 50% interest in the coal fired Ekibastuz GRES-1 plant, the largest in Kazakhstan with a nameplate capacity of 4,000 MW.

Kazakhmys Petroleum is continuing its work programme at the East Akzhar exploration block, located on the eastern fringe of the Caspian depression, which was acquired in April 2007.

The Group is part of the FTSE-100 index of companies listed on the London Stock Exchange and is also listed on the Kazakhstan Stock Exchange (KASE). It had revenues of \$3.2 billion in 2010 with Group EBITDA (excluding special items) of \$2.8 billion. The Group employs some 61,000 people, principally in Kazakhstan. The Group's strategic aim is to optimise its current operations, deliver its major growth projects and to diversify and participate in the development of the significant natural resource opportunities in Central Asia.