



KAZAKHMYS PLC

6TH FLOOR
CARDINAL PLACE
100 VICTORIA STREET
LONDON SW1E 5JL
Tel: +44 (0) 20 7901 7800

Company registered in England and Wales
Company Number: 5180783

5 April 2012

NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

This form is intended for use by an *issuer* to make a *RIS* notification required by *DTR* 3.1.4R(1).

- (1) An issuer making a notification in respect of a transaction relating to the shares or debentures of the issuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the issuer should complete boxes 1 to 4, 8, 13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person discharging managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the shares of the issuer (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

1. Name of the issuer

KAZAKHMYS PLC

2. State whether the notification relates to (i) a transaction notified in accordance with DTR 3.1.4R(1)(a) or
(ii) DTR 3.1.4(R)(1)(c) a disclosure made in accordance with section 793 of the Companies Act 2006; or
(iii) both (i) and (ii)

SERGEI DIACHENKO – (i)
MATTHEW HIRD – (i)
VLADIMIR JUMANBAYEV – (i)
OLEG NOVACHUK – (iii)
EDUARD OGAY – (iii)

3. Name of person discharging managerial responsibilities/director

SERGEI DIACHENKO
MATTHEW HIRD

VLADIMIR JUMANBAYEV
OLEG NOVACHUK
EDUARD OGAY

4. State whether notification relates to a *person* connected with a *person discharging managerial responsibilities/director* named in 3 and identify the *connected person*
5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest
6. Description of shares (including *class*), debentures or derivatives or financial instruments relating to *shares*
7. Name of registered shareholder(s) and, if more than one, the number of shares held by each of them
8. State the nature of the transaction
9. Number of shares, debentures or financial instruments relating to shares acquired
10. Percentage of issued *class* acquired (*treasury shares* of that *class* should not be taken into account when calculating percentage)
11. Number of *shares*, debentures or financial instruments relating to shares *disposed*
12. Percentage of issued *class* disposed (*treasury shares* of that *class* should not be taken into account when calculating percentage)
13. Price per share or value of transaction
14. Date and place of transaction
15. Total holding following notification and total percentage holding following notification (any *treasury shares* should not be taken into account when calculating percentage)
16. Date issuer informed of transaction
17. Date of grant

4 APRIL 2012

18. Period during which or date on which it can be exercised

- A. AWARD IN THE FORM OF A NIL-COST OPTION GRANTED UNDER THE KAZAKHMYS LONG TERM INCENTIVE PLAN 2007. HALF OF THE AWARD WILL BE SUBJECT TO A PERFORMANCE CONDITION MEASURED FROM 1 JANUARY 2012 TO 31 DECEMBER 2014 AND HALF OF THE AWARD WILL BE SUBJECT TO A PERFORMANCE CONDITION MEASURED FROM 1 JUNE 2012 TO 31 MAY 2015. THE AWARD WILL BE EXERCISABLE FROM 1 JUNE 2015 TO 3 APRIL 2022.
- B. AWARD IN THE FORM OF A NIL-COST OPTION GRANTED UNDER THE KAZAKHMYS DEFERRED SHARE BONUS PLAN 2007. THE AWARD WILL BE EXERCISABLE FROM 4 APRIL 2014 UNTIL 3 APRIL 2022.

19. Total amount paid (if any) for grant of the option

NIL

20. Description of *shares* or debentures involved (*class* and number)

- A. AWARD IN THE FORM OF A NIL-COST OPTION GRANTED OVER ORDINARY SHARES OF 20 PENCE EACH AS FOLLOWS:

SERGEI DIACHENKO – 88,494
MATTHEW HIRD – 63,813
VLADIMIR JUMANBAYEV – 57,762
OLEG NOVACHUK – 188,359
EDUARD OGAY – 110,841

- B. AWARD IN THE FORM OF A NIL-COST OPTION GRANTED OVER ORDINARY SHARES OF 20 PENCE EACH AS FOLLOWS:

SERGEI DIACHENKO – 23,732
MATTHEW HIRD – 12,391
VLADIMIR JUMANBAYEV – 11,007

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

NIL

22. Total number of shares or debentures over which options held following notification

SERGEI DIACHENKO – 150,588
MATTHEW HIRD – 225,484
VLADIMIR JUMANBAYEV – 190,738
OLEG NOVACHUK – 421,897
EDUARD OGAY – 258,704

23. Any additional information

24. Name of contact and telephone number for queries

ROBERT WELCH +44 (0)20 7901 7831

Name and signature of duly authorised officer of *issuer* responsible for making notification

ROBERT WELCH, COMPANY SECRETARY

Date of notification

5 APRIL 2012

For further information please contact:

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REGISTERED OFFICE

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NOTES TO EDITORS

Kazakhmys PLC is a leading international natural resources group with significant interests in copper, gold, zinc, silver and power generation.

It is the largest copper producer in Kazakhstan and one of the top worldwide with 18 operating mines, 10 concentrators and 2 copper smelters. Kazakhmys Mining operations are fully integrated from mining ore through to the production of finished copper cathode and rod. Total copper cathode produced in 2011 from own ore was 299 thousand tonnes. Production is backed by a captive power supply and significant rail infrastructure.

Kazakhmys Mining produces significant volumes of other metals, including zinc, silver and gold. In 2011, it produced 140 thousand tonnes of zinc in concentrate. The Group is amongst the largest silver producers in the world (13 million ounces produced in 2011).

Kazakhmys Power has a 50% interest in the coal fired Ekibastuz GRES-1 plant, the largest in Kazakhstan with a current capacity of 2,500 MW and which is undergoing a modernization programme to reach its nameplate capacity of 4,000 MW. Kazakhmys Power also operates the captive coal mines and power stations which supply power to the Mining Division.

The Group is part of the FTSE-100 index of companies listed on the London Stock Exchange and is also listed on the Kazakhstan Stock Exchange (KASE) and Hong Kong Stock Exchange (HKSE). It had revenues of \$3.2 billion in 2010 with Group EBITDA (excluding special items) of \$2.8 billion. The Group employs some 60,000 people, principally in Kazakhstan. The Group's strategic aim is to optimise its current operations, deliver its major growth projects and to diversify and participate in the development of the significant natural resource opportunities in Central Asia.