



KAZAKHMYS PLC

6TH FLOOR
CARDINAL PLACE
100 VICTORIA STREET
LONDON SW1E 5JL
Tel: +44 (0) 20 7901 7800

Company registered in England and Wales
Company Number: 5180783

9 December 2013

KAZAKHMYS ANNOUNCES UPDATE ON GROWTH PROJECTS

Kazakhmys PLC (“Kazakhmys” or the “Group”) announces that it has appointed Non Ferrous China as a second principal contractor at the Group’s major copper growth project at Bozshakol. The additional resources will be targeted on the construction and commissioning of the processing plant.

The Group anticipates that there will be an increase in the overall budgeted cost for the project of around \$350 million, however the appointment of the additional contractor will provide greater assurance that the project remains on track for first production in 2015.

The main process building at Bozshakol has been enclosed for the winter season and the three mills were delivered to site on time.

The Group is considering a similar strategy of introducing additional resource at Aktogay.

Oleg Novachuk, Chief Executive of Kazakhmys, said: “The delivery of our major growth projects is central to the future development of Kazakhmys and the Board believes it is in the best interests of the Group and its shareholders to bring additional resource to ensure that commissioning remains on track. Non Ferrous China has a strong track record in significant construction projects with experience in Kazakhstan.”

For further information please contact:

Kazakhmys PLC

John Smelt	Corporate Communications, London	Tel: +44 20 7901 7882
Maria Babkina	Corporate Communications, London	Tel: +44 20 7901 7849
Irene Burton	Financial Analyst, London	Tel: +44 20 7901 7814
Maksut Zhapabayev	Corporate Communications, Almaty	Tel: +77 27 2440 353

College Hill

David Simonson	Tel: +44 20 7457 2031
Anca Spiridon	Tel: +44 20 7457 2842

Hill & Knowlton Hong Kong

K W Lam	Tel: +852 2894 6321
---------	----------------------------

REGISTERED OFFICE

6th Floor, Cardinal Place, 100 Victoria Street, London SW1E 5JL, United Kingdom.

Forward looking statements

This announcement includes forward-looking statements with respect to the business, strategy and plans of Kazakhmys and its current goals, assumptions and expectations relating to its future financial condition, performance and results. By their nature, forward-looking statements involve known and unknown risks, assumptions and uncertainties and other factors which may cause actual results, performance or achievements of Kazakhmys to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Although Kazakhmys believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Actual results could differ materially from those set out in the forward-looking statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in Kazakhmys PLC, or any other entity, and shareholders are cautioned not to place undue reliance on the forward-looking statements. Except as required by the Listing Rules and applicable law, Kazakhmys does not undertake any obligation to update or change any forward-looking statements to reflect events occurring after the date of this announcement.

NOTES TO EDITORS

Kazakhmys PLC is a leading international natural resources group with significant interests in copper, gold, zinc, silver and power generation.

It is the largest copper producer in Kazakhstan and one of the top worldwide with 16 operating mines, 9 concentrators and 1 copper smelter. Kazakhmys Mining's operations are fully integrated from mining ore through to the production of finished copper cathode and rod. Total copper cathode equivalent produced in 2012 from own ore was 292 kt. Production is backed by a captive power supply and significant rail infrastructure.

Kazakhmys Mining produces significant volumes of other metals, including zinc, silver and gold. In 2012, it produced 152 kt of zinc in concentrate. The Group is amongst the largest silver producers in the world with 12.6 Moz produced in 2012.

Kazakhmys Power includes a 50% interest in the coal fired Ekibastuz GRES-1 plant, the largest in Kazakhstan. The plant is undergoing a modernisation programme to take current capacity of 3,000 MW to its nameplate capacity of 4,000 MW. Kazakhmys Power also operates the captive power stations which supply electricity to Kazakhmys Mining.

The Group is listed on the London Stock Exchange, the Kazakhstan Stock Exchange (KASE) and the Hong Kong Stock Exchange (HKSE). It had revenues from continuing operations of \$3.4 billion in 2012 with Group EBITDA of \$1.9 billion. The Group employs around 58,000 people, principally in Kazakhstan. The Group's strategic aim is to optimise its current operations, deliver its major growth projects and to participate in the development of the significant natural resource opportunities in Central Asia.

China Nonferrous Metal Industry's Foreign Engineering and Construction Company Ltd ("Non Ferrous China") is involved in international project contracting and nonferrous metal resource

development. The company was listed on the Shenzhen Stock Exchange in April 1997. Non Ferrous China has been involved in large-scale non-ferrous project management across Asia, including Central and Northern Asia, Central and South Africa and neighbouring countries.