

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ		Eurasian Natural Resources Corporation PLC
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	yes	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	no	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	no	
An event changing the breakdown of voting rights	no	
Other (please specify):	no	
3. Full name of person(s) subject to the notification obligation:	Patokh Chodiev	
4. Full name of shareholder(s) (if different from 3.):	Patokh Chodiev	
5. Date of the transaction and date on which the threshold is crossed or reached:	18 March 2011	
6. Date on which issuer notified:	18 March 2011	
7. Threshold(s) that is/are crossed or reached:	14% ,13%, 12%	

8. Notified details:**A: Voting rights attached to shares**

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B29BCK10	187,836,250	187,836,250	154,052,625	11.97%			

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

xv, xvi

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
154,052,625	11.97%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Mr.Chodiev has transferred a total of 33,783,625 shares to entities where he is the beneficial owner. The entities are managed on a discretionary basis by, amongst others, certain members of Mr. Chodiev's family.
14. Contact name:	A. Bekmirzaev
15. Contact telephone number:	+352313865