



18 April 2008

Eurasian Natural Resources Corporation PLC

Statement re. potential tax and customs legislation

London – Eurasian Natural Resources Corporation PLC ('ENRC' or, together with its subsidiaries, 'the Group'), a leading diversified and fully integrated Kazakh metals and mining company, acknowledges the statements made today in respect of potential tax and customs legislation by representatives of the Government of the Republic of Kazakhstan (the 'Government'). ENRC confirms its commitment to continue to participate in the dialogue with the Government in respect of potential changes to tax and customs legislation.

ENRC will issue further statements in due course, as required.

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About ENRC

Eurasian Natural Resources Corporation PLC is a leading diversified natural resources group with integrated mining, processing, energy, logistical, and marketing operations. It is the world's largest producer of ferrochrome, based on chrome content, the world's sixth largest iron ore exporter by volume and world's fifth largest supplier of traded alumina by volume. For the year ended 31 December 2007, the Group's revenues were US\$4,106 million and EBITDA (pre exceptional items) was US\$1,906 million. For further information please see the Group's website at www.enrc.com.

Forward looking statements

This document includes forward-looking statements that reflect the current views of the management of the Group with respect to future events. These forward-looking statements include matters that are not historical facts or are statements regarding the Group's intentions, beliefs or current expectations concerning, among other things, the Group's results of operations, financial condition, liquidity, prospects, growth, strategies, and the industries in which the Group operates. Forward-looking statements are based on current plans, estimates and projections, and therefore too much reliance should not be placed upon them. Such statements are subject to risks and uncertainties, most of which are difficult to predict and generally beyond the Group's control. The Group cautions you that forward-looking statements are not guarantees of future performance and that if these or other risks and uncertainties materialise, or if the assumptions underlying any of these statements prove incorrect, the Group's actual results of operations, financial condition and liquidity and the development of the industry in which the Group operates may materially differ from those made in, or suggested by, the forward-looking statements contained in this document. In addition, even if the Group's results of operations, financial condition and liquidity and the development of the industry in which the Group operates are consistent with the forward-looking statements contained in this document, those results or developments may not be indicative of results or developments in future periods. The Group does not undertake any obligation to review or confirm analysts, expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise after the date of this document.