

11 October 2011

Eurasian Natural Resources Corporation PLC ("ENRC", the "Group")

Circular re Proposed Exercise of Option to Acquire the Outstanding 75% of Common Stock of Shubarkol Komir JSC (the "Circular")

Further to this morning's announcement, a copy of the Circular has been submitted to the National Storage Mechanism ("NSM") and will shortly be available for inspection on the NSM's website at www.hemscott.com/nsm.do.

The Circular will also be made available on ENRC's website at www.enrc.com.

For further information, please contact:

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ENRC is a leading diversified natural resources group, performing integrated mining, processing, energy, logistics and marketing operations. The operations comprise: the mining and processing of chrome, manganese and iron ore; the smelting of ferroalloys; the production of iron ore concentrate and pellet; the mining and processing of bauxite for the extraction of alumina and the production of aluminium; the production of copper and cobalt; coal extraction and electricity generation; and the transportation and sales of the Group's products. The Group's production assets are largely located in the Republic of Kazakhstan; other assets, notably the Other Non-ferrous Division, are mainly located in Africa; the Group also has iron ore assets in Brazil. The Group's entities in 2010 employed on average 74,098 (2009: 70,322) people. In 2010, the Group accounted for approximately 4% of Kazakhstan's GDP. The Group currently sells the majority of its products to Russia, China, Japan, Western Europe and the United States. For the year ended 31 December 2010, the Group had revenue of US\$6,605 million (2009: US\$3,831 million) and profit attributable to equity shareholders of the Group of US\$2,185 million (2009: US\$1,045 million). ENRC has six operating Divisions: Ferroalloys, Iron Ore, Alumina and Aluminium, Other Non-ferrous, Energy and Logistics. ENRC is a UK company with its registered office in London. ENRC's shares are quoted on the London Stock Exchange ('LSE') and the Kazakhstan Stock Exchange ('KASE'). For more information on ENRC visit the Group's website at www.enrc.com.