



3 February 2012

Eurasian Natural Resources Corporation PLC

Board Changes

London – The Board of Directors (the 'Board') of Eurasian Natural Resources Corporation PLC ('ENRC' or, together with its subsidiaries, the 'Group') today announces that Dr. Johannes Sittard, Chairman and Non-executive Director of the Group, has stepped down with immediate effect.

The Board further announces the appointment of Mr. Mehmet Dalman as the new Chairman.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Sittard for his leadership, expertise and invaluable contribution to the Group during his tenure.

Mehmet Dalman, Chairman of ENRC said, "*I am honoured to be taking over as Chairman in what is a time of great opportunity for the Company. In thanking Dr Sittard for his stewardship over the past decade, it is a fact that he leaves a company with excellent assets, talented teams and great optionality in a sector which increasingly rewards those attributes. I look forward to leading ENRC in this new chapter and working with all stakeholders to realise the Company's potential.*"

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For further information, please contact:

ENRC: Investor Relations

Mounissa Chodieva	+44 (0) 20 7389 1879
Charles Pemberton	+44 (0) 20 7104 4015
Alexandra Leahu	+44 (0) 20 7104 4134

ENRC: Press Relations

Julia Kalcheva	+44 (0) 20 7389 1861
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M: Communications (Press Relations Advisor to ENRC)

Hugh Morrison	+44 (0) 20 7920 2334
Charlotte Kirkham	+44 (0) 20 7920 2331
Andrew Benbow	+44 (0) 20 7920 2344

About ENRC

ENRC is a leading diversified natural resources group, performing integrated mining, processing, energy, logistics and marketing operations. The operations comprise: the mining and processing of chrome, manganese and iron ore; the smelting of ferroalloys; the production of iron ore concentrate and pellet; the mining and processing of bauxite for the extraction of alumina and the production of aluminium; the production of copper and cobalt; coal extraction and electricity generation; and the transportation and sales of the Group's products. The Group's production assets are largely located in the Republic of Kazakhstan; other assets, notably the Other Non-ferrous Division, are mainly located in Africa; the Group also has iron ore assets in Brazil. The Group's entities in H1 2011 employed on average 75,050 (2010: 74,098) people. In 2010, the Group accounted for approximately 4% of Kazakhstan's GDP. The Group currently sells the majority of its products to Russia, China, Japan, Western Europe and the United States. For the six months ended June 30 2011, the Group had revenue of US\$4,011 million (2010: US\$6,605 million) and profit attributable to equity shareholders of the Group



of US\$1,182 million (2010: US\$2,185 million). ENRC has six operating Divisions: Ferroalloys, Iron Ore, Alumina and Aluminium, Other Non-ferrous, Energy and Logistics. ENRC is a UK company with its registered office in London. ENRC's shares are quoted on the London Stock Exchange ('LSE') and the Kazakhstan Stock Exchange ('KASE'). For more information on ENRC visit the Group's website at www.ENRC.com.