



# Eurasian Bank

## PRESS RELEASE

### About financial results of Eurasian Bank JSC for 11 months 2012

**Almaty, December 12, 2012** – Eurasian Bank JSC presented results of its operation for 11 months 2012. Bank demonstrated positive dynamics of financial indicators in the conditions of global economy volatility.

Dynamics of key indicators of Profit and Loss Statement for 11 months 2012 versus the same period 2011 is the following:

- **Net Profit** is KZT **9.1 bln** which is **75.2%** higher than net profit for the same period last year;
- **Net Interest Income** before provisions is **54.5%** up and achieved KZT **19.6 bln** comparing to the same period last year;
- **Net Interest Margin (NIM)** is **7.0%**;
- **Return on Equity** (including new capital) (ROAE) is **25.7%**.

**Net Profit** of the Bank for 11 months 2012 is KZT **9.1 bln** which is **1.4-fold** higher than the same indicator for the previous year 2011. Net profit growth is justified with growth of interest income due to Bank loan portfolio growth.

Risk management is one of the key directions of the Bank strategy. Non-performing loans (**NPL**) indicator with payment delay over **90** days was **6.8%** of the overall portfolio of Eurasian Bank business structure as of December 01, 2012. At that possible loan loss cover ratio was **122.9%**.

**Net Interest Margin** for the last 11 months is **7.0%** which is **29.6%** higher than the same period last year. Size and dynamics of **Net Interest Margin** characterize Bank's profitability and high efficiency of its operations.

**Assets** of the Bank for the reporting period are KZT **459.7 bln** with **24.4%** up year-to-date. **Loan portfolio (gross)** of the Bank reached KZT **363.8 bln** which is **36.2%** higher than 2011 data.

**Equity** of the Bank grew by **45.9%** comparing to data at the beginning of the year and is KZT **47.0 bln**.

Eurasian Bank is one of the most reliable and rapidly growing banking institutions of Kazakhstan, successfully developing all banking directions including corporate, SME and retail sectors. Due to this **loan portfolio structure** (gross) as of December 01, 2012 is the following:

- Corporate segment – KZT **167.5 bln** (**46.0%** of overall loan portfolio);
- SME – KZT **54.9 bln** (**15.1%** of portfolio);

- Retail segment – KZT **141.4** bln (**38.9%** of portfolio).

The Bank will continue focused improvement in such directions as further expansion of the number of clients, achievement of leading positions at Internet- and mobile banking segments, upgrade of IT-infrastructure of the Bank, active development of Private Banking and expansion of branch network in Kazakhstan during the next year.

Efficient operation of Eurasian Bank was reflected in decision of **Standard & Poor's** rating agency to confirm current long-term credit rating of the Bank at **B+** level with forecast “**stable**” in August 2012. **KzRating** Kazakhstani agency also upgraded credit rating of the Bank from BBB to A- according to national scale and from **BB-** to **BB** according to international scale in July this year. Rating forecast is “**stable**”.

Commenting results for 11 months 2012 CEO of the Management Board of Eurasian Bank JSC, Michael Eggleton emphasized: “**Eurasian Bank had such important strategic targets as market share growth, expansion of retail business of the Bank, improvement of assets' quality, loan portfolio growth due to high quality borrowers in 2012. Today we can declare that these targets are achieved and the progress is obvious**”.

Successful operation of the Bank in 2012 is confirmed with prestigious awards of international financial editions awarded to Eurasian Bank this year as The Best Bank in Kazakhstan (Euromoney), Domestic Retail Bank of the Year (Asian Banking & Finance) and Bank of the Year in Kazakhstan (The Banker).

**On December 05, 2012** Eurasian Bank JSC became a party to Agreement on generation of KazPrime Kazakhstani Interbank Deposits Indicator. Inclusion in the list of KazPrime parties reflects good reputation and high credit quality of the Bank at interbank money market of Kazakhstan, active participation in operations at the market and financial reliability.

In 2012 network of Bank branches increased by dozens of Service Centers with working hours convenient for the clients. Bank tends to become the best bank in terms of servicing quality and comfort level for the clients and has installed its own network of terminals for loans repayment and multifunctional ATMs. Expansion of retail network will continue in the next year and Bank platform will increase to 20 branches and over 130 service centers by the end 2013.

Number of active clients of the Bank is 635 013 persons as of December 01, 2012.

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