PROSPECTUS FOR THE ISSUE OF NON-GOVERNMENT BONDS WITHIN THE BOND PROGRAM

Bond program volume	500 000 000 (five hundred million) US Dollar
Full name of the issuer:	Eurasian Development Bank
Short name of the issuer:	EABR

State registration of the issue of non-government bonds (bond program, issue of non-government bonds within the bond program) by the authorized body does not mean providing any recommendations to investors regarding the purchase of non-government bonds described in the prospectus and does not confirm the accuracy of the information contained in this document.

The issuer's officials confirm that all information provided in it is reliable and shall not mislead investors regarding the issuer and its placed non-government bonds.

During the circulation period of non-government bonds, the issuer shall ensure the disclosure of information on the securities market on the Internet resource of the financial reporting depository in accordance with the requirements of the legislation of the Republic of Kazakhstan on the securities market.

1. Information that the issue of bonds is carried out in accordance with the prospectus of the bond program (full name of the issuer in accordance with the certificate of state registration (re-registration) of a legal entity (for an issuer-resident of the Republic of Kazakhstan) or other document confirming registration as a legal entity (for an issuer-non-resident of the Republic of Kazakhstan)

The issue of bonds is carried out in accordance with the prospectus of the bond program (full name of the issuer in accordance with the certificate of state registration (re-registration) of a legal entity (for an issuer-resident of the Republic of Kazakhstan) or other document confirming registration as a legal entity (for an issuer-non-resident of the Republic of Kazakhstan).

Full name of the issuer: Eurasian Development Bank

Date of state registration (re-registration): 12.01.2006

2. Information about the bond program:

1) date of state registration of the bond program prospectus

13.03.2023

2) the volume of the bond program within which the issue is carried out;

500 000 000

3) information about all previous bond issues within the bond program (separately for each issue within this bond program), including:

3.1. The date of registration of the bond issue with the authorized body for regulation, control and supervision of the financial market and financial organizations (hereinafter referred to as the Authorized body):
13.03.2023
3.2. Number and type of bonds:
200 000 000 unsecured coupon bonds
3.3. The volume of an issue at nominal value:
200 000 000
3.4. The number of placed bonds of the issue:
90 000 000
3.5. The total amount of money raised during the placement of bonds:
90 000 000
3.6. Amount of interest accrued:
15 570 000
3.7. Amount of interest paid:
12 996 000
3.8. The number of redeemed bonds, indicating the date of their redemption:
0
3.9. Information on the facts of non-fulfilment by the issuer of its obligations to bondholders (non-payment (delay in payment) of interest on bonds, including information on the number of unfulfilled obligations and the period of delay in their fulfilment, the amount of accrued but not paid interest on bonds:
no
3.10. If the placement or circulation of an issue of bonds was suspended (resumed), the state body that made such decisions, the basis and date of their adoption are indicated:
Not applicable
3.11. The markets on which the bonds are traded, including the names of the trade organizers:
Organized and unorganized. The trading organizer is Kazakhstan Stock Exchange (JSC), included in the official list on March 15, 2023
3.12. If the bonds are in circulation, the rights represented by the bonds to their holders, including the rights exercised in case of violation of restrictions (covenants) and provided for by the bond purchase and sale agreements concluded with the holders, indicating the procedure for exercising these rights of the holders:
1) The right to receive from the Issuer, within the period stipulated by the prospectus of the second issuance under the fourth bond program, the nominal value of the Bonds or to receive another property equivalent, as well as the right to receive a fixed interest on their nominal value or other property rights established by the bond issuance prospectus; 2) The right to demand that the Issuer repurchase the Bonds in cases предусмотренных законодательством Republic of Kazakhstan and by the prospectus of the second issuance under the fourth bond program; 3) The right to receive information about the Issuer’s activities and its financial condition in accordance with and in the manner prescribed by the legislation of the Republic of Kazakhstan and the rules of Kazakhstan Stock Exchange (JSC); 4) The right to satisfaction of claims in respect of the Bonds in cases and in the manner prescribed by the legislation of the Republic of Kazakhstan; 5) The right to present all or part of the Bonds for repurchase in cases established by the prospectus of the second issuance under the fourth bond program; 6) The right to freely sell and otherwise dispose of the Bonds; 7) Other rights arising from ownership of the Bonds in cases and in the manner prescribed by the legislation of the Republic of Kazakhstan.

3. Information about the issue of bonds:

1) type of bonds

unsecured coupon bonds

2) the nominal value of one bond (if the nominal value of one bond is an indexed value, then the procedure for calculating the nominal value of one bond is additionally indicated)

1 (one) US Dollar

Not applicable

3) number of bonds

200 000 000 (two hundred million) units

4) total volume of bonds issue

200 000 000 (two hundred million) US Dollar

5) the currency of the nominal value of the bond, the currency of payment on the principal debt and (or) accrued interest on bonds

US Dollar

Method of payment for placed bonds

Bonds are paid for in cash in non-cash form. The placement of the Bonds will be carried out by trading in the trading system of Kazakhstan Stock Exchange JSC or Astana International Exchange (AIX).

5. Bond income:

1) the rate of the basic interest on bonds and additional interest if any.In case of payment of additional interest, the procedure for determining the amount of additional interest on bonds is reflected, indicating the sources of information about events, the occurrence or non-occurrence of which determines the receipt of additional interest on bonds.

The interest rate on the Bonds will be determined based on the results of the first held trading on the placement of the Bonds, conducted in accordance with the internal regulations of Kazakhstan Stock Exchange JSC or Astana International Exchange (AIX), as the rate at which the Issuer will satisfy at least 1 (One) application of the buyer.

2) frequency of payment of interest and (or) dates of payment of interest on bonds

Payment of remuneration on the Bonds is made 2 (two) times a year after 6 (six) months from the date of commencement of the circulation of the Bonds during the entire period of circulation of the Bonds. Every 6 (six) months from the date of commencement of circulation of the Bonds during the entire period of their circulation is the coupon period for the Bonds. The remuneration is paid to persons who have the right to receive it and are registered in the Issuer's securities holder register system as of the beginning of the last day of the period for which the remuneration is paid (in time at the location of the central depository maintaining the Bond holder register system) (hereinafter – the "Record Day").

3) the date from which the accrual of interest on bonds begins

The accrual of interest on the Bonds starts from the date of commencement of the Bonds circulation. The accrual of interest is made during the entire period of circulation of the Bonds and ends on the last day of the period of circulation of the Bonds.

4) the procedure and conditions for paying interest on bonds, the method of receiving interest on bonds

The yield is paid by the Issuer and/or paying agent by transferring money to the bank accounts of the Bond holders registered in the register of the Bond holders as of the beginning of the Record Day, within 10 (ten) business days following the Record Day. Coupon yield is calculated as the product of the face value and the semi-annual coupon rate. The number of decimal places and the rounding method are determined in accordance with the legislation of the Republic of Kazakhstan, which regulates the procedure for the functioning of the national currency of the Republic of Kazakhstan.
The coupon yield payment for the last coupon period is made simultaneously with the payment of the principal amount of debt on the Bonds.

5) the period used to calculate the interest on bonds

The payment of yield on the Bonds will be made on the basis of the time base of 360 (three hundred sixty) days a year and 30 (thirty) days a month during the entire circulation period.

6. When issuing bonds of a special financial company for project financing, the following shall be additionally indicated:

1) characteristics of monetary claims, conditions and forecasted terms of receipt of money under the rights of claim, which are part of the allocated assets

2) the procedure for providing information to bondholders on the change of ownership of property created under the basic agreement, on the introduction of creditor's representatives to the bodies of a special financial company and their powers

3) a list of expenses of a special financial company related to servicing a transaction of project financing and investment asset management, carried out at the expense of allocated assets

4) the order and priority of payment of interest and repayment of bonds of various issues issued within the limits of one bond program (specified in a private memorandum within the limits of the bond program)

5) the order and priority of meeting the requirements of bond holders of a special financial company in bankruptcy of a special financial company

Not applicable

7. When issuing bonds of a special financial company during securitization, the following shall be additionally indicated:

1) the name and location of the originator, the custodian bank managing the investment portfolio, the special financial company and the person collecting payments on the assigned rights of claim

2) the subject of activity, the rights and obligations of the originator in the securitization transaction

3) a description of the rights of claim, the conditions, procedure and terms for the receipt of money under the rights of claim, which are part of the allocated assets, and the procedure for monitoring their execution

4) the procedure for investing temporarily free proceeds from allocated assets

5) criteria for the homogeneity of claims

6) the order and sequence of redemption of bonds of various issues issued within the bond program

7) the order and sequence of satisfying the claims of bondholders in the event of bankruptcy of a special financial company

Not applicable

8. Conditions and procedure for placement of bonds

1) date of commencement of placement of bonds

the date of commencement of the circulation of the Bonds is the date of the first completed trading on the placement of the Bonds, which will be held in accordance with the rules of Kazakhstan Stock Exchange JSC or Astana International Exchange (AIX).

2) end date of placement of bonds

the Bonds circulation end date is the last day of the Bonds circulation period specified in this Prospectus.

3) the market where the placement of bonds is planned (organized and (or) unorganized securities market)

- organized

9. Conditions and procedure for circulation of bonds:

1) date of commencement of circulation of bonds

The commencement date of circulation of the Bonds is the date of the first successful trading session for the placement of the Bonds, which will be conducted in accordance with the rules of Kazakhstan Stock Exchange (JSC) or Astana International Exchange (AIX).

2) end date of bonds circulation

the Bonds circulation end date is the last day of the Bonds circulation period specified in this Prospectus.

3) term of circulation

Years	Months	Days
3		

4) the market where the circulation of bonds is planned (organized and (or) unorganized securities market)

- organized
- unorganized

10.Conditions and procedure for redemption of bonds:

1) date of redemption of bonds

Bond redemption period start date – the day following the last day of the Bonds circulation period, which is 3 (three) years from the start date of the Bonds circulation. The Bond redemption period is 10 (ten) business days, starting from the date of the beginning of the Bond redemption period.

2) method of repayment of bonds

redemption of the principal amount and payment of interest for the last coupon period will be carried out simultaneously by transferring money to the bank accounts of Bond holders registered in the register of Bond holders as of the beginning of the last day of the Bond circulation period. Payment of principal and interest for the last coupon period will be made within 10 (ten) business days following the last day of the Bonds circulation period.

3) if the payment of remuneration and nominal value upon redemption of bonds will be made in accordance with the prospectus for issuing bonds with other property rights, descriptions of these rights, methods of their preservation, the procedure for valuation and persons authorized to evaluate these rights, as well as the procedure for implementing the transfer of these rights shall be provided

payment of remuneration and nominal value upon redemption of the Bonds will not be made by other property rights.

11. If there are additional conditions for the redemption of bonds that are not established by Articles 15 and 18-4 of the Law on the Securities Market, the following shall be indicated:

1) the procedure, and conditions for exercising the right to buy back bonds

By resolution of its authorized body, the Issuer has the right to fully or partially redeem the Bonds on the organized and unorganized markets during the entire period of their circulation.
The price of redemption of bonds by the Issuer is determined by:
-when making a redemption on the formal securities market, based on the market value effective at Kazakhstan Stock Exchange JSC or Astana International Exchange (AIX)as of the date of the transaction;
-when making a redemption on an informal market - by agreement of the parties to the transaction.
The Issuer, within 3 (three) working days following the date of the Issuer's authorized body making a decision to redeem the Bonds, is obliged to inform the Bond holders about the adoption of such a resolution by posting an appropriate information message on the official Internet resources of Kazakhstan Stock Exchange JSC (www.kase.kz) or Astana International Exchange (AIX) or the Financial Statements Depository (www.dfo.kz). Published information should contain the following information:
-indication of the market (formal or informal), where the Bonds will be redeemed;
-number of Bonds to be redeemed;
-date of the Bonds redemption, which must be scheduled for a day not earlier than 10 (ten) business days following the date of the first publication of an information message on the adoption by the Issuer's authorized body of a decision on the Bonds redemption;
-payment procedure, including:
1) for informal market - (a) the procedure for the Bond holders to submit orders to the depository, which maintains the register of Bond holders, to write off the Bonds as a result of their redemption and (b) the procedure for transferring funds to the Bond holder in payment for the Bonds redeemed from

him
2) for formal market – an indication of the method of conducting trades to buy back the Bonds. Information on the number of placed (minus repurchased) Bonds is disclosed by the Issuer JSC "Kazakhstan Stock Exchange" or Astana International Exchange (AIX) in accordance with the rules of JSC "Kazakhstan Stock Exchange" or Astana International Exchange (AIX).
Redemption of bonds by the Issuer shall not result in violation of the rights of the holders of the Bonds.
The Bonds redeemed on the organized and unorganized markets will not be considered redeemed, and the Issuer has the right to sell back its redeemed Bonds on the organized and unorganized securities markets during the entire period of their circulation.

2) terms for exercising the right to redeem bonds

Redemption of placed Bonds by the Issuer is carried out on the day determined by the decision of the authorized body of the Issuer. In case of repurchase of the Bonds on the informal market, the Bond holders who wish to fully or
partially sell the Bonds they own, have the right to submit a respective written application to the Issuer within 10 (ten) business days following the date of the first publication of the information message on acceptance by the authorized body of the Issuer decision to redeem the Bonds.
In case of redemption of the Bonds on the organized market, the holders of the Bonds, who wish to sell their Bonds in whole or in part, have the right to submit a corresponding application to the trading system of Kazakhstan Stock Exchange JSC or Astana International Exchange (AIX) in the manner prescribed by the rules of Kazakhstan Stock Exchange JSC Astana International Exchange (AIX), on the day of the redemption.

12. If additional covenants (restrictions) not provided for by the Law on the Securities Market are established, the following shall be indicated:

1) a description of the covenants (restrictions) accepted by the issuer and not provided for by the Law on the Securities Market

2) the procedure for the issuer's actions in case of violation of covenants (restrictions)

3) the procedure for actions of bondholders in case of violation of covenants (restrictions)

Not applicable

13. When issuing convertible bonds, the following information shall be additionally indicated:

1) the type, number and procedure for determining the placement price of shares into which bonds will be converted, rights under such shares

2) the procedure and conditions for converting bonds (if a bond issue is fully converted, it is indicated that the bond issue is subject to cancellation within 1 (one) month from the date of completion of the conversion, if the bond issue is not fully converted, it is indicated that the repurchased bonds of this issue are not subject to further placement, but are redeemed at the end of the circulation period)

A bank classified as an insolvent bank, on the basis and in the manner prescribed by Article 61-10 of the Banking Law, indicates the conditions for converting bonds into shares in accordance with the decision of the authorized body

Not applicable

14. Information about the property of the issuer, which is full or partial collateral for obligations under the issued bonds:

1) a description of the collateral for the issued bonds, indicating the value of this property

The bonds of this issue are not secured.

2) percentage ratio of the value of collateral to the total volume of bonds issue

The bonds of this issue are not secured.

3) the procedure for foreclosing the subject of the pledge

The bonds of this issue are not secured.

15. Details of the bank that provided the guarantee, indicating its name, location, details of the guarantee agreement, and terms and conditions of the guarantee (if the bonds are secured by a bank guarantee)

The bonds of this issue are not secured.

16. Details of the concession agreement and the Decree of the Government of the Republic of Kazakhstan on the provision of state guarantee - when issuing infrastructure bonds

The bonds of this issue are not infrastructure bonds.

17. Purpose of using the money received from the placement of bonds

1) The specific purposes of using the money that the issuer will receive from the placement of bonds shall be indicated

Funds from the placement of bonds will be used to finance the Issuer's lending and investment activities in the territory of the Republic of Kazakhstan.

2) In the case of "green" bonds, social bonds, sustainability bonds, and sustainability related bonds, information on the issuer's bond issuance program shall be provided

3) In the case of "green" bonds, information on the compliance of the intended purpose of the proceeds from the placement of bonds with the projects stipulated by paragraph 3 of Article 20-1 of the law "On the Securities Market" shall be indicated

4) In case of issuing social bonds, a brief description of the relevant project aimed at implementing social objectives, for the financing of which the money received from the placement of these bonds will be used, as well as information on its compliance with the projects stipulated by paragraph 4 of Article 20-1 of the Law "On Securities Market"

5) In the case of issuing sustainable development bonds, a brief description of the "green" and " social projects, for the financing (implementation) of which the money received from the placement of these bonds will be used, as well as information about their compliance with the projects stipulated in paragraphs 3 and 4 of Article 20-1 of the Law "On Securities Market"

6) In the case of the issuance of "green", social bonds and bonds of sustainable development, the following shall be additionally indicated:

sources of information on which the issuer will disclose information on the progress of the project, for the financing of which the money received from the placement of these bonds was used

measures to be taken by the issuer if the project financed by the money received from the placement of these bonds ceases to comply with the classification of projects as stipulated by paragraphs 3 and 4 of Article 20-1 of the Law "On Securities Market"

7) In the case of an issue of bonds related to sustainable development (bonds, the characteristics of which change depending on the achievement of the issuer's predetermined sustainability goals), the following shall be described:

indicators used to assess the achievement of the issuer's predetermined sustainable development goals

methodology for calculating these indicators

financial and/or structural parameters of sustainability-related bonds, effective if the issuer achieves them

sources of information on which the issuer will disclose information on the fulfilment of the indicators set by him/her

8) In the case of issuing investment bonds, the money from the placement of which is used to finance the project, and a brief description of this project shall be given

The bonds of this issue are not "green" bonds, social bonds, sustainable development bonds, bonds related to sustainable development and investment bonds.

18. When issuing bonds, payment for which will be made by the rights of claim on bonds previously placed by the issuer (excluding bonds redeemed by the issuer), the circulation period of which has expired, the date and number of the state registration of the issue of these bonds, their type and number, as well as the volume issue of bonds, the amount of accumulated and unpaid interest on bonds

State registration date

State registration number

Bond type

Number

Volume

Accumulated and unpaid interest

Not applicable

19. Rights granted to a bondholder:

1)the right to receive from the issuer, within the period specified in the bond issue prospectus, the nominal value of the bond or to receive another property equivalent, as well as the right to receive a fixed percentage of the bond nominal value or other property rights established by the bond issue prospectus

the right to receive from the Issuer, within the period specified in this prospectus, the par value of the Bonds or to receive another property equivalent, as well as the right to receive a fixed percentage of the par value of the bonds or other property rights established by the prospectus for the issue of bonds;

2) the right to demand redemption by the issuer of bonds, indicating the conditions, procedure and terms for exercising this right, including in case of violation of covenants (restrictions) provided for by the bond issue prospectus.
In case the bonds are issued without maturity, it shall be specified that the holders of these bonds cannot make a demand to redeem the bonds, including on the grounds stipulated by Articles 15 and 18-4 of the Law "On Securities Market"

If the Issuer violates any of the conditions established by paragraph 2 of Article 15 of the Law on the Securities Market, redemption is carried out at a price corresponding to the nominal value of the Bonds, taking into account the accumulated interest.
Upon the occurrence of the cases provided for in subparagraphs 1 and 2 of paragraph 2 of Article 18-4 of the Law on the Securities Market, the Issuer is obliged to redeem the placed Bonds at the highest of the following prices; (ii) the market price of the Bonds determined in accordance with the methodology for valuation of financial instruments admitted to circulation in the trading system of the stock exchange (if such a price exists); (iii) the price determined by the appraiser in accordance with the legislation of the Republic of Kazakhstan on appraisal activities (if the Bonds are not traded on the organized securities market).
In the event of any of the grounds for redemption provided for in paragraph 2 of Article 15 and subparagraphs 1 and 2 of paragraph 2 of Article 18-4 of the Law on the Securities Market, the Issuer, within 3 (three) business days following the day of the occurrence of these grounds, is obliged to bring to the attention of the Bond holders information about the occurrence of the grounds for the repurchase of the Bonds by posting a relevant information message on the official
Internet resources of Kazakhstan Stock Exchange JSC (www.kase.kz) or Astana International Exchange (AIX) or the Financial Statements Depository (www.dfo.kz). This information must include a detailed description of which of the
grounds for repurchasing the Bonds is in place, as well as other information, if necessary.
Within 15 (fifteen) business days following the date of the first publication of the above information notice, Bond holders have the right to submit, and the Issuer is obliged to accept, written applications for redemption indicating the number of Bonds declared for redemption.
In case of receiving at least one written application for repurchase of the Bonds, the authorized body of the Issuer shall, within 10 (ten) working days following the last day of the period for accepting written applications for repurchase, make a decision on:
-redemption of the Bonds;
-the price at which the Bonds will be redeemed;
-the number of the Bonds to be redeemed;
-date of the Bonds redemption;
-payment procedure, including:
1)for the informal market - (a) the procedure for submitting orders by Bond holders to the depository, which maintains the register of Bond holders, to write off the
Bonds as a result of their redemption and (b) the procedure for transferring funds to the Bond holder in payment for the Bonds redeemed from them;
2)for the formal market – an indication of the method of conducting trades to buy back the Bonds.

-other decisions necessary for organizing the redemption of the Bonds by the Issuer.
The Issuer shall, within 3 (three) working days following the date of the Issuer's authorized body
In case of receiving at least one written application for repurchase of the Bonds, the authorized body of the Issuer shall, within 10 (ten) working days following the last day of the period for accepting written applications for repurchase, make a decision on:
-redemption of the Bonds;
-the price at which the Bonds will be redeemed;
-the number of the Bonds to be redeemed;
-date of the Bonds redemption;
-payment procedure, including:
1)for the informal market - (a) the procedure for submitting orders by Bond holders to depository, which maintains the register of Bond holders, to write off the Bonds as a result of their redemption and (b) the procedure for transferring funds to the Bond holder in payment for the Bonds redeemed from them;
2)for the formal market – an indication of the method of conducting trades to buy back the Bonds.
-other decisions necessary for organizing the redemption of the Bonds by the Issuer.
The Issuer shall, within 3 (three) working days following the date of the Issuer's authorized body.

The Bondholders also have the following rights:
-the right to receive information about the activities of the Issuer and its financial standing, in accordance with and in the manner prescribed by the legislation of the Republic of Kazakhstan and the rules of Kazakhstan Stock Exchange JSC or Astana International Exchange (AIX);
-to satisfy their claims in respect of the Bonds in cases and in the manner prescribed by the legislation of the Republic of Kazakhstan;
-the right to declare all or part of the Bonds for redemption in the cases specified in this prospectus;
-the right to freely sell and otherwise dispose of the Bonds;
-other rights arising from the ownership of the Bonds in cases and in the manner prescribed by the legislation of the Republic of Kazakhstan.

3) other rights

other rights arising from the ownership of the Bonds in cases and in the manner prescribed by the legislation of the Republic of Kazakhstan.

20. Information about events, in the case of which there is a possibility of declaring a default on the issuer's bonds:

1) a list of events upon the occurrence of which there is a possibility of declaring a default on the issuer's bonds

Default is a failure to fulfill obligations under issuance securities and other financial instruments. An event upon the occurrence of which a default may be declared on the Issuer's Bonds (hereinafter referred to as the “Event of Default”) is a partial or complete failure to fulfill the Issuer's obligations to pay the amount of principal and (or) coupon interest on the Bonds within the terms established by this prospectus for the payment of the principal debt and (or) coupon interest.

2) measures to be taken by the issuer in the event of a default on the bonds, including procedures for protecting the rights of bondholders in case of non-fulfilment or improper fulfilment of obligations to pay interest on bonds, including the procedure and conditions for restructuring obligations

In the event of a default on the Bonds, the Issuer is obliged to accrue and pay the Bond holders a penalty based on the official base rate of the National Bank of the Republic of Kazakhstan on the date of fulfillment of the monetary obligation or its corresponding part, for each day of delay. The

Issuer is released from liability for partial or complete failure to fulfill its obligations under this prospectus, if this failure was the result of force majeure circumstances. Force majeure circumstances are understood as circumstances, the occurrence of which was not possible to foresee or prevent (natural phenomena, hostilities, acts of authorized bodies of a prohibitive or restrictive nature, etc.). In the event of force majeure circumstances, the term for the Issuer to fulfill its obligations under this prospectus is extended in proportion to the period of time during which such circumstances and their consequences are in force.
In the event of an Event of Default, the Issuer shall convene and hold a general meeting of the holders of the Bonds. However, the general meeting of the Bond holders must be held no later than 30 (thirty) business days following the date of the Event of Default. The agenda of the general meeting of the Bondholders, apart from other issues, shall include issues on approval of the action plan prepared by the Issuer to restore its solvency and (where necessary) the draft of possible amendments to this prospectus.
The Issuer shall bring information about the occurrence of the Event of Default to the attention of the Bond holders within the time limits, in the manner and using the methods specified in subclause 3) of this clause. Within 20 (twenty) business days following the date of the first publication of the information message about the occurrence of the Event of Default before the date of the general meeting of the Bond
holders (inclusive), the Issuer is obliged to accept written applications from the Bond holders for the redemption of the Bonds at a price corresponding to the par value of the Bonds, taking into account accumulated remuneration, indicating the amount declared for redemption. If, following the results of the general meeting of the Bond holders, the plan of measures to restore solvency is not approved and a decision is made that the Issuer cannot restore its solvency, and also if
the Issuer, within the time limits stipulated by the legislation governing public relations, arising from the inability of the debtor to satisfy the in full amount of creditors' claims, has not fulfilled its
obligations to pay the amount of the principal debt and (or) coupon interest on the Bonds and redeem the Bonds at the received written requirements of the Bond holders, further actions of the Issuer and the Bond holders or the rights of claim on the Bonds are regulated by the legislation of the Republic of Kazakhstan in the field of rehabilitation and bankruptcy.

3) the procedure, term and methods for bringing to the attention of bondholders information about the facts of default, including information about (on) the amount of defaulted obligations, the reason for defaulting on obligations, listing possible actions of bondholders to satisfy their claims, the procedure for applying bondholders with a claim to the issuer, persons bearing joint and several or subsidiary liability for the obligations of the issuer in case of non-fulfilment or improper fulfilment by the issuer of obligations under the bonds

Upon the occurrence of an Event of Default on the Bonds, the Issuer will make every effort to eliminate the causes that caused such an Event of Default and ensure the rights of holders of the Notes. In the event of an Event of Default, the Issuer, within 3 (three) working days following the day of the occurrence of the relevant event, is obliged to bring this information to the attention of the Bond holders by posting an appropriate information message on the official Internet resource of Kazakhstan Stock Exchange JSC (www.kase.kz) or Astana International Exchange (AIX) in the manner prescribed by the rules of the exchange, or on the official Internet resource of the Financial Statements Depository (www.dfo.kz) in the manner prescribed by the legislation of the Republic of Kazakhstan. The Issuer's information message must contain the following information:
-a detailed description of the reasons that caused the occurrence of the Event of Default;
-information on the amount of unfulfilled obligations;
- listing possible actions of the Bond holders to satisfy their claims, including the procedure and terms

for applying the Bond holders with a claim to the Issuer;
- measures taken or will be taken by the Issuer to eliminate the causes that caused the occurrence of the Default Event;
- date of the general meeting of the holders of the Bonds;
- other information as decided by the Issuer.
Receipt of an instruction by another legal entity to disclose this information is not provided for herein.

4) the date and number of the agreement with persons bearing joint and several or subsidiary liability for the obligations of the issuer in the event of non-fulfilment or improper fulfilment by the issuer of obligations under the bonds, the full name of these persons, as well as the date of their state registration (if any)

There are no persons bearing solidary or subsidiary liability for the obligations of the Issuer in case of non-fulfillment or improper fulfillment by the Issuer of obligations under the Bonds.

21. Forecast of the sources and flows of the issuer's funds necessary for the payment of interest and repayment of the principal debt in the context of each period of payment of interest until the maturity of the bonds

The estimation of sources and cash flows of the Issuer is provided in Appendix No. 1.

22. Information about the representative of the holders of the issuer's bonds (in the case of the issue of secured, infrastructure or mortgage bonds):

Not applicable

23. Information about the issuer's paying agent (if any):

1) full name of the paying agent

Central Securities Depository (JSC)

2) location, contact phone numbers,payment details of the paying agent and all its branches that will pay income (nominal value of bonds) on securities

Address: Republic of Kazakhstan, 050040/A15P5B5, Almaty, 30/8 Satpayev St., non-residential premises 163
Telephone: +7 (727) 262 08 46, +7 (727) 355 47 60
IIC (IBAN): KZ267660000600860100
Beneficiary Bank: Central Securities Depository (JSC)
Beneficiary Bank BIC: CEDUKZKAXXX
BIN: 970740000154
Cbe: 15

+7 (727) 262 08 46, 355 47 60

Name of Beneficiary: Central Securities Depository JSC
SWIFT of Beneficiary: CEDUKZKAXXX
Account of Beneficiary: 36376974
Name of Beneficiary Bank: Citibank N.A., New York, USA
SWIFT of Beneficiary Bank: CITIUS33XXX
IDN of Beneficiary: 970740000154

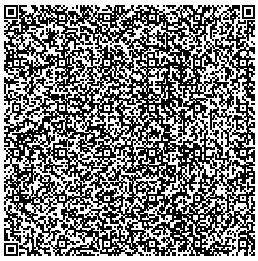
3) date and the number of the agreement with the paying agent

№ № 265, 16.01.2024

24. Information about the issuer's consultants (if, in accordance with the Law on the Securities Market, an obligation is established to agree on the provision of consulting services on the issues of inclusion and placement of emissive securities in the official list of the stock exchange):

1) full and abbreviated name of the person providing consulting services on the issues of inclusion and placement of the issuer's securities in the official list of the stock exchange:
full name:
short name:
2) location, contact phone numbers of the person providing consulting services on the issues of inclusion and location of the issuer's securities in the official list of the stock exchange: location:
contact phone numbers:
3) the date and number of the issuer's agreement with the person providing consulting services on the issues of listing and listing the issuer's securities in the official list of the stock exchange: ,

Information about other consultants of the issuer is indicated in this paragraph if, in the opinion of the issuer, the disclosure of such information is essential for deciding to purchase the issuer's securities.

Authorized body  ЯТАЕВ АЛИХАН НУРЛАНОВИЧ

(name, initials)

(electronic digital signature)