

BANK CENTERCREDIT JOINT STOCK COMPANY

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR SIX MONTHS, ENDED ON 30 JUNE 2019 (NOT AUDITED) (in million KZT)

	For six months, ended on 30 June 2019 (NOT AUDITED)	For six months, ended on 30 June 2018 (NOT AUDITED)
Interest income	59,304	54,522
Interest expense	(30,975)	(32,460)
Net interest income before provision for impairment losses on interest bearing assets	28,329	22,062
Creating reserves for impairment of assets on which interest accrues	(15,130)	(14,902)
Net interest income	13,199	7,160
Net gain/(loss) on operations with financial assets and liabilities at fair value through profit or loss	260	1,206
Net realized gain / (loss) on the disposal and impairment of investments at fair value through other comprehensive income	769	109
Net gain/(loss) on foreign exchange operations	2,658	2,591
Fee and commission income	12,534	11,187
Fee and commission expense	(3,550)	(1,587)
Other income/expense	1,385	1,829
Provision for impairment losses on other transactions	(589)	(753)
Net non-interest income	13,467	14,582
Operating income	26,666	21,742
Operating expenses	(18,383)	(14,661)
Operating profit before income tax	8,283	7,081
Income tax expense	(1,234)	(1,956)
Net profit	7,049	5,125
Attributable to:		
Shareholders of the parent Bank	-	5,085
Non-controlling interest	-	40
	7,049	5,125
Earnings per share:		
Basic (KZT)	44.09	31.50
Diluted (KZT)	44.09	31.50

G.A. Khussainov
Chairman of the Management Board

Ye.A. Assylbek
Deputy Chairman of the
Management Board, member

A.T. Nurgaliyeva
Chief Accountant

Almaty city

Almaty city

Almaty city


BANK CENTERCREDIT JOINT STOCK COMPANY

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR SIX MONTHS, ENDED ON 30 JUNE 2019 (NOT AUDITED) (in million KZT)

	For six months, ended on 30 June 2019 (NOT AUDITED)	For six months, ended on 30 June 2018 (NOT AUDITED)
Net profit	7,049	5,125
OTHER COMPREHENSIVE INCOME/LOSS		
Net change in fair value of investments carried at fair value through other comprehensive income	4,229	(814)
Profit / loss transferred to the statement of profit or loss from the sale of investments recorded at fair value through other comprehensive income	(769)	(109)
Other comprehensive income/loss for the year, net of income tax	3,460	(923)
TOTAL COMPREHENSIVE INCOME/LOSS	10,509	4,202
Attributable to:		
Shareholders of the parent Bank	-	4,162
Non-controlling ownership ratio	-	40
TOTAL AGREGATE INCOME/LOSS	10,509	4,202


G.A. Khussainov
 Chairman of the Management Board

Almaty city


Ye.A. Assylbek
 Deputy Chairman of the
 Management Board, member

Almaty city


A.T. Nurgaliyeva
 Chief Accountant

Almaty city

BANK CENTERCREDIT JOINT STOCK COMPANY

CONSOLIDATED STATEMENT ON FINANCIAL SITUATION AS AT 30 JUNE 2019 (NOT AUDITED) (in million KZT)

	30 June 2019 (NOT AUDITED)	31 December 2018
ASSETS:		
Cash and cash equivalents	182,769	175,413
Financial instruments measured at fair value, changes in which are recognized in profit or loss for the period	41,521	42,676
Investment securities	154,329	177,790
Funds in banks	9,289	31,292
Loans granted to customers and banks	981,720	968,684
Current Income Tax Assets	1,265	1,211
Property, equipment and intangible assets	37,506	38,583
Other assets	85,172	82,111
TOTAL ASSETS	1,493,571	1,517,760
LIABILITIES AND EQUITY		
LIABILITIES:		
Financial instruments measured at fair value, changes in which are recognized in profit or loss for the period	12,774	12,668
Funds and loans of banks and financial organizations	128,599	125,650
Customers' and banks' funds	987,540	1,074,530
Debt securities issued	87,735	70,147
Deferred income tax liabilities	9,776	9,099
Subordinated bonds	73,916	71,915
Other liabilities	75,306	46,653
TOTAL LIABILITIES	1,375,646	1,410,662
EQUITY:		
Share capital	58,242	57,600
Provision for changes in the fair value of securities	(46)	(3,506)
Reserve from revaluation of fixed assets	4,347	4,347
Retained earnings	55,382	48,280
Total equity attributable to shareholders of the parent Bank	117,925	106,721
Uncontrolled ownership	-	377
TOTAL EQUITY	117,925	107,098
TOTAL LIABILITIES AND EQUITY	1,493,571	1,517,760
Book value per ordinary share (KZT)	709	619
Book value per preference share (KZT)	301	298


G.A. Khussainov
 Chairman of the Management Board

Almaty city


Ye.A. Assylbek
 Deputy Chairman of the
 Management Board, member

Almaty city


A.T. Nurgaliyeva
 Chief Accountant

Almaty city

BANK CENTERCREDIT JOINT STOCK COMPANY
CONSOLIDATED STATEMENT ON CHANGES IN CAPITAL FOR SIX MONTHS, ENDED 30 JUNE 2019 (NOT AUDITED)

	Equity capital	Investment revaluation reserve carried at fair value through other comprehensive income	Revaluation of fixed assets	Retained earnings	Total equity attributable to owners of the parent Bank	Non-controlling interests	Total capital
31 December 2017	69,569	(1,101)	4,444	55,575	128,487	396	128,883
The effect of the transition to IFRS 9 as of January 1, 2018	-	(314)	-	(16,507)	(16,821)	-	(16,821)
Recalculated balance as of January 1, 2018	69,569	(1,415)	4,444	39,068	111,666	396	112,062
Net loss (income)	-	-	-	5,085	5,085	40	5,125
Net change in the fair value of investments at fair value through other comprehensive income	-	(923)	-	-	(923)	-	(923)
Repurchase of own shares	(11,760)	-	-	-	(11,760)	-	(11,760)
30 June 2018	57,809	(2,338)	4,444	44,153	104,068	436	104,504
31 December 2018	57,600	(3,506)	4,347	48,290	106,721	377	107,098
Net (loss) / profit	-	-	-	7,049	7,049	-	7,049
Net change in the fair value of investments at fair value through other comprehensive income	-	3,460	-	-	3,460	-	3,460
Minority share change	-	-	-	53	53	(377)	(324)
Purchase of own shares	642	-	-	-	642	-	642
30 June 2019	58,242	(46)	4,347	55,382	117,925	-	117,925


G.A. Khussainov
 Chairman of the Management Board

Almaty city


Ye.A. Assylbek
 Deputy Chairman of the Management Board, member

Almaty city


A.T. Nurgaliyeva
 Chief Accountant

Almaty city

BANK CENTERCREDIT JOINT STOCK COMPANY
CONSOLIDATED STATEMENT ON CASHFLOW FOR SIX MONTHS,
ENDED 30 JUNE 2019 (NOT AUDITED)
(in million KZT)

	For six months, ended 30 June 2019 (NOT AUDITED)	For six months, ended 30 June 2018 (NOT AUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest received	62,335	46,794
Interest paid	(31,227)	(30,366)
Fee and commission received	12,614	10,197
Fee and commission paid	(3,078)	(1,293)
Other income/expenses received/paid	1,491	(163)
Operating expenses paid	(20,578)	(11,181)
	<hr/>	<hr/>
Cash inflow from operating activities before changes in operating assets and liabilities	21,557	13,988
(Increase) / decrease in operating assets:		
Financial assets at fair value through profit or loss	1,329	(3,631)
Due from banks	2,731	(20,064)
Loans to customers and banks	25,280	(84,590)
Other assets	(3,732)	(1,388)
Increase / (decrease) in operating liabilities:		
Funds and loans of banks and financial organizations	3,021	17,887
Funds of customers and banks	(85,796)	50,964
Other liabilities	3,518	(269)
	<hr/>	<hr/>
	(53,649)	(41,091)
Cash inflow / (outflow) from operating activities before tax	(32,092)	(27,103)
Income tax paid	(610)	(217)
	<hr/>	<hr/>
Net cash inflow / (outflow) from operating activities	(32,702)	(27,320)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed and intangible assets	(7,905)	(1,421)
Proceeds from the sale of fixed assets	7,479	-
Proceeds from the sale of investments at fair value through other comprehensive income	186,344	161,899
Purchase of investments carried at fair value through other comprehensive income	(163,976)	(193,482)
Proceeds from redemption of investments carried at amortized cost	360,000	-
Changing the non-controlling ownership share	(323)	-
Acquisition of investments carried at amortized cost	(358,092)	-
	<hr/>	<hr/>
Net (outflow) / cash inflow from investing activities	23,527	(33,004)


BANK CENTERCREDIT JOINT STOCK COMPANY
CONSOLIDATED STATEMENT ON CASHFLOW FOR SIX MONTHS,
ENDED 30 JUNE 2019 (NOT AUDITED)
(in million KZT)

	For six months, ended 30 June 2019 (NOT AUDITED)	For six months, ended 30 June 2018 (NOT AUDITED)
CASH FLOWS FROM FINANCING ACTIVITIES:		
(Redemption) / sale of own shares	642	(11,760)
Incomings from issued debt securities	31,812	16,634
Repurchase and redemption of issued debt securities	(15,000)	-
Proceeds from issued subordinated bonds	400	5,507
Net (outflow)/inflow of cash from financial activities	<u>17,854</u>	<u>10,381</u>
<i>Effect of changes in foreign currency exchange rates with respect to cash and cash equivalents</i>	(1,323)	2,645
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	<u>7,356</u>	<u>(47,298)</u>
CASH AND THEIR EQUIVALENTS, at the beginning of the period	175,413	188,056
CASH AND THEIR EQUIVALENTS, at the end of the period	<u>182,769</u>	<u>140,758</u>




G.A. Khussainov
Chairman of the Management Board

Almaty city



Ye.A. Assylbek
Deputy Chairman of the Management Board, member

Almaty city



A.T. Nurgaliyeva
Chief Accountant

Almaty city