



PRESS RELEASE

MR. YERIK BALAPANOV IS APPOINTED AS THE CHAIRMAN OF THE MANAGEMENT BOARD OF BTA BANK JSC

Almaty, April 17, 2012 – At the first meeting of the Board of Directors of BTA Bank JSC with new members in participation of Creditor Directors Mr. Yerik Zhumakhanovich Balapanov is appointed as the Chairman of the Management Board of BTA Bank JSC.

“Experience of Mr. Yerik Balapanov in the banking business is important for our financial institution. Shareholders and Board of Directors believe that this appointment will help in successful restructuring of indebtedness, stabilization of Bank’s performance, gaining profit and restoring Bank’s positions in the market of financial services, - Mr. Anvar Saidenov, Chairman of the Board of Directors commented.

Mr. Yerik Balapanov also commented: “Work as Chairman of the Management Board of BTA Bank is challenging and important for me. I will use all my experience and knowledge to achieve goals set by the shareholders”.

Mr. Askhat Beisenbayev who acted as Chairman of the Management Board since January, 2012 is appointed as First Deputy Chairman of the Management Board.

Besides, three Managing Directors – Ms. Dzhanna Akhmetzhanova (risk management), Ms. Natalya Loginova (financial unit), Ms. Kunsulu Kapbasova (retail business) have been elected as Members of the Management Board by resolution of the Board of Directors.

Powers of Mr. Nikolai Varenko, First Deputy Chairman of the Management Board Members who has submitted letter of resignation upon his own initiative are terminated by the same resolution of the Board of Directors.

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Yerik Zhumakhanovich Balapanov was born on June 4, 1968 in Almaty.

In 1989 finished Almaty institute of the national economy with specialization of “Economist”, in 1997 finished Eurasian Market Institute with specialization of “Financier”. Candidate of Economic Sciences.

During 1995-1997 has held positions of head of currency transactions in Turanbank, Director of the Operational department, Deputy Chairman of the Management Board of Bank TuranAlem CJSC.

In 1998 was appointed as Acting Chairman of the Management Board of “Almaty commercial bank” CJSC; Advisor to the Chairman of the Management Board of “Kazkommertsbank” OJSC; Chairman of the Board of Directors of “Nan Onimderi”.

From 2001 – Managing Director of “Kazakhstan Development Bank” CJSC.

In 2003 was appointed as Member of the Management Board, Managing Director for corporate lending in “Kazkommertsbank” JSC.

From 2005 – member of the Board of Directors of “Kazkommertsbank Kyrgyzstan” JSC. From February, 2009 Mr. Balapanov was appointed to the position of the Chairman of the Board of Directors of “Grantum SPF” JSC, also chaired Board of Directors of Kazkommerts-Life Life Insurance Company JSC and Insurance Company Kazkommerts-Polis JSC.

On April 11, 2012 was elected as Member of the Board of Directors of BTA Bank, representative of National Welfare Fund “Samruk-Kazyna” JSC.

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