



## PRESS RELEASE

### **ATFBank JSC to sign new loan agreements with Entrepreneurship Development Fund DAMU JSC and Kazakhstan Development Bank JSC to finance processing entities**

**On March 13, 2015 ATFBank JSC and Entrepreneurship Development Fund DAMU JSC** entered into a loan agreement under which ATFBank was allocated KZT 3 billion for 20 years for further beneficiary lending of SMEs engaged in processing industry. This was the third tranche allocated by the National Fund of the Republic of Kazakhstan through DAMU Fund to commercial banks. Total value of funds allocated under the third tranche is KZT 50 billion.

*In the context of current integration processes the Kazakh business shall be competitive. This is why it is crucial that businessmen are provided with an opportunity to have affordable loans in necessary volumes. Our task as a bank is to provide such financing opportunities for SMEs. Governmental programs to support businessmen engaged in processing industry enable us to extend loans on beneficiary terms and make funding more effective from business development's point of view", Ms. Olesya Imasheva, Executive Director of ATFBank JSC said.*

Within the scope of the first and second tranches the National Fund has allocated KZT 10 billion to ATFBank. To the date the Bank has utilized almost 90% of the funds in the amount of KZT 8.7 billion. Most loans are issued for the purposes of new financing which certifies growth of new projects and development of new business lines in SME.

Financing under the third tranche will be diversified. In particular, the borrowers will be able to get loans for financing of new investment projects and refinancing of current loans and financing of working assets at 6% p.a. for the period until 10 years.

**On March 16, 2015 ATFBank JSC and Kazakhstan Development Bank JSC** entered into a loan agreement within the scope of the second KZT 50 billion tranche of the National Fund of the Republic of Kazakhstan allocated for further lending of corporate businesses engaged in processing industry.

KDB allocated KZT 3 billion under the second tranche to ATFBank JSC for 20 years. Ultimate borrowers will have the funds at 6% p.a. Loans to businessmen will be issued to finance investment projects, finance working assets and refinance current loans.

*"For a number of spheres access to resources to finance working assets is a key to further development. Non-available or expensive working assets result in delays for the businesses. Thus, tools enabling beneficial financing of working assets are particularly topical", Ms. Olesya Imasheva added.*

In December 2014 ATFBank JSC received KZT 3 billion under the first tranche. As of the date the borrowers continue disbursement of the funds.

#### **Reference:**

ATFBank JSC (ATFBank) is one of the largest Kazakh banks by assets. The main shareholder of the Bank is KNG Finance LLP holding 99.75% stake.

ATFBank has been continuously developing its universal portfolio and renders all range of banking services. The Bank has 17 branches in all regional centers of Kazakhstan and diversified network of outlets and ATMs.

Since 2008 the Bank has been one of the major operators of governmental programs – 2nd, 3rd tranches of the Stabilization program, Damu-Regions, Damu-Regions III, Female Entrepreneurship, SME Support Program in processing industry (1,2,3 tranches), KDB Program (1,2 tranches), BRM – 2020. During implementation of governmental programs the Bank was allocated around KZT 50 billion.

The Bank takes 5<sup>th</sup> place among second-tier banks by Business Road-Map – 2020 on projects participating in the Program of loan subsidizing.

Upon 2014 performance ATFBank JSC was awarded by Damu Fund with Certificate of Honor under “Success guaranteed” event and got “Best Debut-2014” award for implementation of loan partial guaranteeing instrument.

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