

BANK AUSTRIA CREDITANSTALT AG

**Re the Offer to Purchase Shares
in
JSC ATFBANK**

The reference is made to the offer made by Bank Austria Creditanstalt AG, a legal entity organized and existing under the laws of Austria, with registered address at Vordere Zollamtsstrasse 13, 1030 Vienna, Austria, registered with the Commercial Registry at the Commercial Court of Vienna under No. FN 150714 p. (the "**Offeror**"), to other holders of common and/or preferred shares in the capital of JSC ATFBank, a joint stock company organised under the laws of the Republic of Kazakhstan with its principal office registered at 100, Furmanova Street, Medeuskiy rayon, Almaty, 050000, the Republic of Kazakhstan ("**ATFBank**"), to purchase their respective holdings of shares in the capital of ATFBank, as published in "Kazakhstanskaya Pravda" (in Russian) and in "Egemen Kazakhstan" (in Kazakh) on November 16, 2007 (the "**Offer**").

The Offer was made pursuant to Article 25.3 of the law of the Republic of Kazakhstan *On Joint Stock Companies* dated 13 May 2003.

In accordance with the initial terms of the Offer, the offer period commenced at 00:00 on November 17, 2007 and had to remain valid during the statutory period of thirty (30) days, closing at 23:59 on December 17, 2007. In light of the fact that both December 17 and December 18, 2007 were declared as non-working days in Kazakhstan, the offer period should have expired on December 19, 2007 at 23.59.

Taking into account that the closing of the offer period on December 19, 2007 could not occur due to a court prohibition that is now removed, THE OFFEROR HEREBY declares that the final date of the offer period shall be April 10, 2008, and the Offer will expire at 23:59 of April 10, 2008.

Details of the procedure for tendering the ATFBank shares pursuant to the Offer are described in the Information Memorandum, a copy of which is available by visiting the official site of the Kazakhstan Stock Exchange at:

- http://www.kase.kz/emitters/scan/atfb/atfb_infomemo_shares_rus.pdf – in Russian;
- http://www.kase.kz/emitters/scan/atfb/atfb_infomemo_shares_eng.pdf – in English,

or by requesting it from JSC «Verny Capital» (Almaty, Dostyk Avenue 117/6, telephone: +7 7272 95 26 30, fax: +7 7272 95 26 37).

The Offer will not be registered under the United States Securities Act of 1933, as amended, and may not be offered in the United States absent registration or an applicable exemption from registration requirements. No offer or solicitation of an offer is being made, directly or indirectly, in or into or by the use of any means or instrumentality (including, without limitation, facsimile, telex, telephone, email and other forms of electronic transmission) of interstate or foreign commerce of, or any facilities of a national securities exchange of, the

United States or any other jurisdiction in which it would be illegal to make the Offer, to United States persons or to persons in any jurisdiction in which it would be illegal to make the Offer, or to holders of global depositary receipts in JSC ATFBank ("GDR Holders"). Accordingly, copies of this announcement, the Information Memorandum and any related offering documents are not being, and must not be, mailed or otherwise distributed or sent in, into or from the United States or any other jurisdiction in which it would be illegal to make the Offer. Persons receiving this announcement and any related offering documents (including, without limitation, custodians, nominees and trustees) must not distribute or send them in, into or from the United States or any other jurisdiction in which it would be illegal to make the Offer. Doing so may invalidate any purported acceptance. GDR Holders may cancel their global depositary receipts and tender the resultant Shares pursuant to the Offer during the period of the Offer referred to above.

April 4, 2008