

## PRESS RELEASE

Nur-Sultan  
30.12.2020

### **ForteBank sells 100% of Bank Kassa Nova shares**

ForteBank announces the closure of the transaction for the sale of 100% of the common shares of Bank Kassa Nova to the Freedom Finance Investment Company.

In August 2020, ForteBank has announced the signing of an agreement of sale of 100% of the common shares of Bank Kassa Nova. Acquisition of an approval from the Agency of the Republic of Kazakhstan for Regulating and Development of the Financial Market and other required clearances has preceded the closing of the transaction.

Bank Kassa Nova is an independent, well-capitalized medium-sized bank specializing in rendering high quality financial services.

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*ForteBank is one of the most stable, solvent and well-capitalized banks in the country. AQR results have confirmed the high degree of reliability and stability of ForteBank. In 2020, ForteBank became the bank of the year in Kazakhstan for the third time in a row according to The Banker. In 2018-2020, ForteBank was recognized as the best bank in Kazakhstan according to Global Finance, and was recognized as the best bank in Kazakhstan according to Asiamoney in 2019.*

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