



**AllianceBank**

Қазақстан Республикасы, 050004 Алматы қ-сы, Фурманов қ-сі, 50  
Республика Казахстан, 050004, город Алматы, ул. Фурманова, 50  
50 Furmanov Str., P.O.Box 050004, Almaty, Republic of Kazakhstan  
Phone: +7 (727) 258-40-40 info@alb.kz  
Fax : +7 (727) 259-67-87 www.alb.kz

PRESS-RELEASE

## **Alliance Bank restored its capital to a positive level under IFRS**

**Almaty, April 11, 2012.** Alliance Bank JSC has published audited consolidated financial statements under international financial reporting standards (IFRS) for the year-end 2011. These financial statements are subject to approval at the Annual general meeting of shareholders of Alliance Bank JSC.

As of December 31, 2011, **equity** of Alliance Bank totalled KZT 1 bn. 32 mln., an increase of KZT 106 bn. 67 mln. in comparison with the result of 2010 (as of December 31, 2010, capital deficit under IFRS totalled KZT 105 bn. 35 mln.).

**Assets** of Alliance Bank JSC as of December 31, 2011 equalled to KZT 529 bn. 888 mln., an increase of KZT 102.3 bn. or of 24% in comparison with the result of 2010 (KZT 427 bn. 584 mln.).

Meanwhile the loan portfolio of the Bank (excluding provisions) increased by KZT 77 bn. or by 30% - from KZT 251 bn. 827 mln. as of year-end 2010 to KZT 328 bn. 784 mln. as of year-end 2011.

**Liabilities** decreased from KZT 532 bn. 619 mln. in 2010 to KZT 528 bn. 856 mln. in 2011, i.e. by KZT 3 bn. 763 mln. or by 0.7%. This occurred mainly due to decrease in the amount of subordinated debt and liabilities on debt securities issued.

Meanwhile the **amount of current accounts and deposits from customers** increased from KZT 208 bn. 798 mln. in 2010 to KZT 294 bn. 237 mln. in 2011, i.e. by KZT 85.4 bn. or by 41%.

In pursuance of fulfilling its external liabilities in 2011 the Bank made two scheduled coupon payments under Eurobonds for the amount of USD 76.4 mln. (in 2010-2011 the total amount of payments made totalled USD 119.6 mln.) and four payments under the Recovery Notes for the amount of USD 24.1 mln. (in 2010-2011 seven payments were made totalling USD 59.9 million).

**Profit** of Alliance Bank JSC for 2011 equalled to KZT 39 bn. 887 mln. against KZT 334 bn. 434 mln. received as a result of the Bank's debt restructuring in 2010.

**Maxat Kabashev, Chairman of the Management Board of Alliance Bank JSC** has commented on the Bank's financial statements under IFRS for the year-end 2011 as follows:

«I can say with confidence that in 2011 the Bank fulfilled all of its objectives. We achieved a significant growth under all major indicators, and the capital value was restored to a positive level under IFRS. This fact provides us good reasons for building more ambitious plans for the future, as an increase in capitalisation will enable the Bank



**AllianceBank**

Қазақстан Республикасы, 050004 Алматы қ-сы, Фурманов қ-сі, 50  
Республика Казахстан, 050004, город Алматы, ул. Фурманова, 50  
50 Furmanov Str., P.O.Box 050004, Almaty, Republic of Kazakhstan  
Phone: +7 (727) 258-40-40 info@alb.kz  
Fax : +7 (727) 259-67-87 www.alb.kz

## PRESS-RELEASE

to attract investors, to borrow on capital markets, to place its own securities and to improve the image of the Bank on foreign markets. This, on the whole, will allow us to significantly reduce the cost of funding and to secure even more intensive development».

**For further information, please contact:**

### **Investor Relations**

Tel. +7 (727) 258 40 40 (ext. 52891)

E-mail: IR@alb.kz

[www.alb.kz/en/](http://www.alb.kz/en/)

