

19 December 2025



Air Astana informs on changes in its shareholding structure

Air Astana JSC (the "Company" and, together with its subsidiary FlyArystan, the "Group") informs about the changes in its shareholders structure.

On 17 December BAE Systems has successfully completed the sale of 9,000,000 Global Depositary Receipts (GDRs), representing 10.1% of the Company's issued share capital. Following the transaction, BAE Systems retains 6,109,982 GDRs and continues to remain one of the Company's key shareholders.

As a result of this transaction, the disposed GDRs have been placed into the free float and are now held by a diversified base of market investors. No single new shareholder has acquired a controlling or significant interest as a result of the disposal.

The Company's free float has increased accordingly, while the overall listing structure remains unchanged, with the Company's securities listed on the London Stock Exchange, Astana International Exchange and Kazakhstan Stock Exchange.

The Company's shareholders structure is currently as follows:

	Shares and GDRs	%
Samruk-Kazyna JSC	146,175,791	41,00000052
BAE Systems(Kazakhstan) Limited	24,439,928*	6,855013774
Unified Accumulative Pension Fund JSC	23,218,330	6,51237483
Treasury shares	2,451,086	0,687490908
Free-float**	160,241,180	44,94511997
total	356,526,315	100

For the purposes of clarity, the free float calculation excludes shares held by significant, strategic and State-controlled shareholders, as well as Treasury shares resulting from share buybacks.

*Corresponds to 6,109,982 GDRs (1 GDR equals 4 shares).

**Excludes shares repurchased by the issuer under the share buyback program in the amount of 1,574,722 shares and 219,091 GDRs (1 GDR equals 4 shares), according to the account statement of Air Astana JSC with Halyk Finance JSC, a subsidiary of the Halyk Bank of Kazakhstan as of 01.12.2025.

For further information:

Air Astana Group
Investor Relations

investor.relations@airastana.com

Vigo Consulting (Media)

airastana@vigoconsulting.com

About the Air Astana Group:

Air Astana Group is the largest airline group in Central Asia and the Caucasus regions by revenue and fleet size. The Group operates a fleet of 62 aircraft split between Air Astana, its full-service airline that operated its inaugural flight in 2002, and FlyArystan, its low-cost airline established in 2019. The Group provides scheduled, point-to-point and transit, short-haul and long-haul air travel and cargo on domestic, regional and international routes across Central Asia, the Caucasus, the Far East, the Gulf, India and Europe. Air Astana has been recognised by SkyTrax as the Best Airline in Central Asia & CIS fourteen years running and received the Best Airline Staff Service in Central Asia & CIS award nine times in a row. FlyArystan has been recognised as the Best Low-Cost Carrier (LCC) in Central Asia & CIS at the SkyTrax awards three times. Additionally, Air Astana was awarded a five-star rating in the major airline category by the Airline Passenger Experience Association (APEX). The Group is listed on the Kazakhstan Stock Exchange, Astana International Exchange and London Stock Exchange (ticker symbol: AIRA).