

EXPLANATORY NOTE to the financial statement of “Astana Banki” JSC as of March 31, 2018

GENERAL

Main activity

“Astana Banki” JSC (“Bank of Astana” JSC, hereinafter referred to as Bank) was founded in the Republic of Kazakhstan as a joint-stock company “Bank “Astana Finance” JSC in 2008. Main activities are as following: attracting deposits, opening and managing accounts of customers, providing credits and guarantees, maintaining cash management services, carrying out transactions with securities and foreign currency. Activities of the Bank are governed by the National Bank of the Republic of Kazakhstan (hereinafter referred to as NBRK). Bank has a general license #1.1.257 as of November 6, 2009 which has been re-registered on August 24, 2011.

According to the Resolution of the National Bank of the Republic of Kazakhstan #79 as of July 1, 2011 the license of the Bank for accepting deposits, opening and managing bank accounts of the private persons was terminated. As a result Bank has closed all the current accounts and deposits of the private persons during the year which ended on December 31, 2011. On March 31, 2014 Bank received the license #1.1.10 of the National Bank of the Republic of Kazakhstan for accepting deposits and managing accounts of the private persons and has recommenced these operations. On March 10, 2015 Bank was re-registered as “Astana Banki” JSC (“Bank of Astana” JSC).

Legal address of the Bank: 22, mcr. Koktem-2, Almaty, the Republic of Kazakhstan, 050040. Bank has nine branches for managing its activities throughout the territory of the Republic of Kazakhstan. Main part of the assets and liabilities of the Bank are located within the territory of the Republic of Kazakhstan. Bonds and common stocks issued by the Bank are listed on KASE (Kazakhstan Stock Exchange).

Shareholders

The following shareholders owned the issued stocks as of March 31, 2018 and December 31, 2017 respectively:

Shareholders	March 31, 2018	December 31, 2017
	%	%
Tokhtarov O.	52.39	52.39
Kumpeisov D.	-	-
Kashkinbayev T.	0.04	0.04
Shadiyev R.	-	-
Others	47.57	47.57
	100.00	100.00

On March 19, 2010 the Agency of the Republic of Kazakhstan on regulation and supervision of financial market and financial organizations and Bank along with “Astana Finance” JSC and other affiliated entities signed a multilateral agreement prohibiting to make certain transactions within the group. On May 19, 2010 the Company passed 100% of their stocks as trust stocks to the “National Welfare Fund “Samruk-Kazyna” (hereinafter referred to as Fund). Fund has accepted the liability to act as the shareholder of the Bank on a temporary basis during the least of the following periods: 12 months or the period up till the date when restructuring plan of the Company is approved by the court of Kazakhstan and all the actions assigned as per the restructuring plan are completed.

On January 21, 2013 “Astana Finance” JSC and two private persons, Mr. Rakishev K.K. and Mr. Tokhtarov O.T., signed an agreement to sell 100% of the stocks of the Bank. On May 3, 2013, when the deal on selling stocks was approved by the Committee on regulation and supervision of financial market and financial organizations and new shareholders were awarded with the status of principal shareholders, 49% of the stocks were disposed by “Astana Finance” JSC. Disposal of the remaining 51% of the issued stocks was completed after all the conditions preceding to the completion of the Company restructuring were fulfilled. Management of the Bank stated that despite the ownership of 51% of the stocks of the Bank by “Astana Finance” JSC as of December 31, 2013, the Company lost control over the Bank on May 3, 2013 when new shareholders purchased 49% of the stocks of the Bank. This happened due to the fact that the Committee has revoked status of the bank holding company from the Company earlier and, as a result, the Company's right to vote during general shareholders meeting was put on hold.

On December 31, 2014 new shareholders acquired additional 100 000 stocks of the Bank. Taking into consideration that the conditions established in the Restructuring plan of “Astana Finance” JSC, approved by NBRK and Special interregional court of Almaty (hereinafter referred to as Court) on April 24, 2015 and April 27, 2015 respectively, were followed, the Court made a decision to complete restructuring on June 2, 2015. Restructuring process was completed on June 23, 2015. As a result “Astana Finance” JSC sold remaining 51% of the stocks to private persons.

On July 29, 2015 Mr. Rakishev K.K. disposed of his share in full via selling common stocks in the amount of 2,362,792 pieces to the minority shareholders of the Bank.

On November 16, 2015 Mr. Tokhtarov O.T. purchased 7,200,000 common stocks of the Bank.

On December 4, 2015 Mr. Tokhtarov O.T. sold common stocks of the Bank in the amount of 1,485,047 to Mr. Kashkinbayev T.I.

On June 28, 2016 Bank issued 6,400,000 common stocks and Mr. Tokhtarov O.T. purchased 4,699,515 of them.

On September 30, 2016 Mr. Tokhtarov O.T. purchased 8,333,334 common stocks of the Bank. During 2016 Bank has repurchased 2,851,199 own stocks of the Bank.

In 2017 Bank increased the amount of the authorized stocks up to 100,000,000.

On June 7, 2017 Mr. Tokhtarov O.T. purchased additional 1,739,131 common stocks of the Bank for 2,000,001 KZT paying by cash. On June 30, 2017 Bank increased its share capital by 5,300,000 thousand KZT by placing common stocks of the Bank on “Kazakhstan Stock Exchange” JSC for public investors - 4,606,696 stocks were placed.

6,347,827 stocks for the total amount of 7,300,001 KZT were issued during 2017. Additionally, 30,636 stocks for the total amount of 403,589 KZT were repurchased during same period.

On December 15, 2017 Bank increased its share capital by 7,161,719 thousand KZT via selling 2,881,835 common stocks of the Bank, previously repurchased by the Bank, to public investors on Moscow Stock Exchange.

Conditions for financial and business operations in the Republic of Kazakhstan

Bank mainly has operations within the territory of the Republic of Kazakhstan. As a result, Bank is subject to economic and financial risks on the markets of Kazakhstan which have certain specifics of the developing markets. Legal, tax and other regulations keep on being improved, however cases of different interpretation are still possible and amendments are made frequently, which along with other disadvantages of the legal and fiscal systems create additional troubles for the banks, managing operations in Kazakhstan. Moreover, recent

sufficient devaluation of Kazakhstan tenge and falling oil prices on the world markets increased uncertainty level of the conditions for financial and business operations.

Enclosed financial statement shows how management evaluates possible impact of the existing conditions for financial and business operations to the actual results of the Bank's activities and financial condition. Further development of the conditions for financial and business operations may vary from the management's evaluation.

4. Net interest income

Interest income	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Credits given to customers	5,624,913	6,011,793
Cash and cash equivalents	950,110	2,440,824
Credits and advanced payments given to banks	33,965	294,436
and other financial institutes Financial assets available for sale	44,841	55,658
	6,653,829	8,802,711
Interest expenses	(4,141,819)	(4,707,657)
Current accounts and customer deposits		
Accounts and deposits of banks and other financial institutes	(389,352)	(804,279)
Subordinated bonds and issued debt securities	-	-
Accounts payable of repo transactions	(18,013)	-
	(4,549,184)	(5,511,936)
	2,104,645	3,290,775

5. Commission income

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Issue of guarantees and letters of credit	379,467	327,939
Cash operations	60,510	42,224
Payment operations	71,081	33,690
Foreign currency operations	29,765	21,511
Arrangement fee	4	40
Mastercard commission	-	-
Other	562,558	399,804
	1,103,385	825,208

6. Commission expenses

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Transfer operations	(34,379)	(19,453)
Trust operations	(8,000)	(6,000)
Mastercard expenses	(237,959)	-
Custody activity expenses	-	-
Other	(397,972)	(121,693)
	(678,310)	(147,146)

7. Foreign currency operations net income

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Spot operations net income	218,898	132,123
Net income from revaluation of the financial assets and liabilities	3,126,535	5,275,644
	3,345,433	5,407,767

8. Net income from the operations with financial instruments

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Swap operations income	4,618,199	-
Swap operations expenses	(9,308,395)	(12,343,419)
	(4,690,196)	(12,343,419)

9. Net income from the operations with trade securities

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Income from trading securities transactions	1	5,720,579
Expenses from trading securities transactions	(442,385)	(1)
	(442,384)	5,720,578

9. Other operating net income/expenses

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Other operating income		
Fines and penalties	2,144,680	83,620
Mastercard commission	1,210	25,939
Other	903,652	15,093
	3,049,542	124,652
Other operating income		
Measurement services	-	(40,607)
Services of debt collection agencies	(34,075)	(162)
Subscriptions and information services	(6,445)	(16,742)
Disposal of inventory, fixed assets and intangible assets	(83,651)	(31,917)
Corporate events	(44,728)	(22,882)
"Cash back" option expenses	(328,355)	(126,030)
Services of rating agencies	(24,370)	(3,714)
Fines and penalties	(1,738,169)	(33,889)
Medical services	(502)	(823)
Legal services	(2,981)	(44,144)
Client database management	(82,391)	(219,873)
Insurance services	(11,669)	-
Air tickets purchase	(3,907)	(17,599)

Other	(737,149)	(27,789)
	(3,098,392)	(586,171)
	(48,850)	(461,519)

9. Recovery/Losses from devaluation

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Credits given to customers Other assets	1,436,313	92,095
Credits and advanced payments given to banks and other financial institutes	(707,240)	(98,215)
	729,073	(6,120)

10. Payroll

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Salaries and wages	(566,554)	(463,561)
Employment taxes	(59,134)	(50,871)
	(625,688)	(514,432)

11. Other general administrative expenses

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Professional services	(480,528)	(476,500)
Operating rent expenses	(130,035)	(225,591)
Depreciation and amortization	(270,784)	(194,007)
Advertising and marketing	(118,721)	(153,898)
Taxes apart from income tax	(262,563)	(104,214)
Telecommunications and information services	(57,986)	(19,862)
Business travel expenses	(62,782)	(22,279)
Insurance	(166,089)	(11,663)
Security	(2,276)	(26,950)
Transport expenses	(14,167)	(19,687)
Repairs and maintenance services	(9,577)	(11,336)
Cash-in-transit services	(8,375)	(8,218)
Representation expenses	(1,025)	(3,365)
Other	(202,121)	(130,113)
	(1,787,029)	(1,407,683)

12. Income tax expense

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Current income tax expenses	(150,072)	(161,162)
Deferred tax expenses/economy	-	-
	(150,072)	(161,162)

Below is reconciliation check of the accounting and tax income for three months, which ended on March 31, 2018 and on March 31, 2017:

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Income before tax	(989,921)	364,009
Tax rate	20%	20%
Tax amount as per fixed tax rate	(197,984)	72,802
Non-deductible expenses (tax expenses which are not included into accounting records)	47,912	(233,964)
Total tax	(150,072)	(161,162)

13. Cash and cash equivalents

	March 31, 2018 KZT, thousands	December 31, 2017 KZT, thousands
Cash at cash desk	12,524,840	7,810,079
Equivalents of cash		
Accounts of “nostro” type in NBRK	16,171,932	12,356,847
Accounts of “nostro” type in other banks		
- with credit rating from BB- to BB+	2,333,638	9,164,234
- with credit rating from B- to B+	6,573,742	3,424,012
- with credit rating CCC+	1,932,395	-
- without any credit rating	466,043	457,182
Total accounts of “nostro” type in other banks	11,305,818	13,045,428
Time deposits in NBRK		12,000,000
Time deposits in other banks		
- with credit rating from A- to A+	1,307,262	1,198,188
- with credit rating from B- to B+		-
Total time deposits in other banks	1,307,262	1,198,199
Reverse REPO transactions		
- with any credit rating	18,586,975	19,222,366
Total cash equivalents	47,371,987	57,822,829
Total cash and cash equivalents	59,896,827	65,632,908

Credit ratings are corresponding to the standards of “Standard&Poor's” rating agency or comparable standards of other international rating agencies. Not a single item of cash or

cash equivalents is devaluated or overdue. As of March 31, 2018 Bank has one bank which share is more than 10% of the capital (December 31, 2017: 1 bank). Remaining balance as of March 31, 2018 is 5,022,352 thousand KZT (December 31, 2017: remaining balance is 5,400,814 thousand KZT). During January 1 - March 31 2018 Bank has signed reverse REPO agreements with “Kazakhstan Stock Exchange” JSC, as of March 31, 2018 amount was 18,434,341 thousand KZT. Interest awarded by these operations came to 152,634 as of March 31, 2018.

Received collateral

As of March 31, 2018 fair cost of the collateral securities of the reverse REPO operations was as following: corporate bonds and bonds of the second-tier banks - 5,568,111 thousand KZT, shares of the legal entities - 13,018,864 thousand KZT.

As of December 31, 2017 fair cost of the collateral securities of the reverse REPO operations was as following: corporate bonds and bonds of the second-tier banks - 5,266,799 thousand KZT, shares of the legal entities - 13,955,567 thousand KZT.

Minimum reserve requirements

Minimum reserve requirements are calculated according to the regulations issued by NBRK and are to be kept equal to an average amount of cash at cash desk and remaining balance on the current account in NBRK for four weeks which is calculated as a certain minimum level of the deposits and remaining balances on the current accounts of the customers, both residents and non-residents of the Republic of Kazakhstan, as well as of all the other liabilities of the Bank. As of March 31, 2018 minimum reserve amount was 4,346,186 thousand KZT (December 31, 2017: 4,260,281 thousand KZT).

14. Financial instruments measured as fair cost through profit or loss

	March 31, 2018 KZT, thousands	December 31, 2017 KZT, thousands
Debt and other fixed-income financial instruments		
- Bonds of the Ministry of Finance of the Republic of Kazakhstan	2,342,806	518,348
Equity instruments		
- Shares of Insurance Company “Standard” JSC	1,901,004	4,083,935
- Shares of “Kcell” JSC	2,793,705	3,343,001
Total of financial instruments measured at fair cost through profit or loss	7,037,515	7,945,284

15. Financial assets available for sale

	March 31, 2018 KZT, thousands	December 31, 2017 KZT, thousands
Debt and other fixed-income financial instruments		
- Bonds of the Ministry of Finance of the Republic of Kazakhstan	208,254	203,315
- Bonds of "SAT&Company" JSC	286,418	273,475
Equity instruments		
- Shares of "Qazaq Banki" JSC	150,000	150,000
Total of financial assets available for sale	644,672	626,790

None of the financial assets available for sale is devaluated or overdue.

16. Credits and advanced payments given to banks and other financial institutes

	March 31, 2018 KZT, thousands	December 31, 2017 KZT, thousands
Deposits in banks		
- with credit rating from B- to B+	954,930	251,563
Credits given to other financial institutes		
- without any credit rating	-	277,842
Total credits given to other financial	954,930	277,842

institutes	
Impairment loss allowance	(1,667)
Credits given to other financial institutes net of impairment loss allowance	276,175
	954,930
	527,738

Below table shows analysis of the change of impairment loss allowance for credits and advanced payments given to banks and other financial institutes as of March 31, 2018 and December 31, 2017:

	March 31, 2018 KZT, thousands	December 31, 2017 KZT, thousands
Impairment loss allowance amount by the beginning of the year	-	69
Net impairment loss allowance recovery	-	1,610
Used	-	(12)
Impairment loss allowance amount by the end of the year	-	1,667

17. Credits given to the customers**March 31, 2018****December 31, 2017****KZT, thousands****KZT, thousands****Credits given to corporate clients**

Credits given to big corporate clients	6,188,649	18,415,031
Credits given to small and medium business entities	153,926,290	136,441,908

Total credits given to corporate clients**160,114,939****154,856,939****Credits given to retail customers**

Mortgage loans	10,372,922	10,445,161
Consumer loans	10,287,858	13,585,564
Credits for buying automobiles	2,222	3,134
Other	2,583,939	1,804,714

Total credits given to retail customers**23,246,941****25,837,573****Credits given to clients including****183,361,880****180,694,512****impairment loss allowance**

Impairment loss allowance	(9,743,420)	(10,805,187)
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Credits given to clients net of impairment loss allowance**173,618,460****169,889,325**

18. Fixed assets and intangible assets

thousand KZT	Land and buildings	Furniture and equipment	Transport and vehicles	Computer equipment	Pending construction	Leasehold improvement	Intangible assets	Total
Revalued cost /								
actual expenses								
Remaining balance as of January 1, 2018	22,890,265	1,717,758	240,394	981,093	286,115	1,001,535	2,319,487	29,436,647
Receivables Revaluation	128,031	180,018	9,870	39,495	-	49,085	168,140	574,639
Writing off depreciation when revaluating	-	-	-	-	-	-	-	-
Withdrawal	-	-	(6,117)	-	-	-	-	(6,117)
Internal transfer	(289)	-	-	-	-	-	-	(289)
Remaining balance as of March 31, 2018	23,018,007	1,897,776	244,147	1,020,588	286,115	1,050,620	2,487,627	30,004,880
Depreciation and amortization								
Remaining balance as of January 1, 2018	(139,764)	(484,934)	(88,055)	(228,263)	-	(328,931)	(695,105)	(1,965,052)
Depreciation and amortization for period	(55,817)	(55,553)	(5,900)	(34,414)	-	(60,041)	(59,059)	(270,784)
Writing off depreciation when devaluating	-	-	-	-	-	-	-	-
Withdrawal	-	-	4,782	-	-	-	-	4,782
Corrections of the	-	-	-	-	-	-	-	-

previous years

**Remaining
balance as of
March 31, 2018**

(195,581)	(540,487)	(89,173)	(262,677)	-	(388,972)	(754,164)	(2,231,054)
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**Book value as of
March 31, 2018**

22,822,426	1,357,289	154,974	757,911	286,115	661,648	1,733,463	27,773,826
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18. Fixed assets and intangible assets, *continued*

thousand KZT Revalued cost /	Land and buildings	Furniture and equipment	Transport and vehicles	Computer equipment	Pending construction	Leasehold improvement	Intangible assets	Total
actual expenses								
Remaining balance as of January 1, 2017	1,062,397	1,132,343	240,225	475,863	90,365	940,112	1,648,968	5,590,273
Receivables	15,746,660	662,181	47,267	386,986	409,641	73,609	678,507	18,004,833
Revaluation	6,165,799	-	-	-	-	-	-	6,165,799
Writing off depreciation when revaluating	-	-	-	-	-	-	-	-
Withdrawal	(81,244)	(128,186)	(47,099)	(44,522)	(13,720)	(1,499)	(7,989)	(324,259)
Internal transfer	(3,345)	51,420	-	162,784	(200,171)	(10,688)	-	-
Remaining balance as of December 31, 2017	22,890,267	1,717,758	240,393	981,093	286,115	1,001,534	2,319,486	29,436,646
Depreciation and amortization								
Remaining balance as of January 1, 2017	(30,131)	(310,617)	(81,017)	(210,438)	-	(115,652)	(494,518)	(1,242,373)
Depreciation and amortization for	(149,022)	(211,225)	(24,712)	(94,192)	-	(213,455)	(208,576)	(901,182)

period								
Writing off depreciation when devaluating	26,714	-	-	-	-	-	-	26,714
Withdrawal	12,675	36,908	17,674	76,368	-	176	7,989	151,790
Corrections of the previous years	-	-	-	-	-	-	-	-
Remaining balance as of December 31, 2017	(139,764)	(484,934)	(88,055)	(228,262)	-	(328,931)	(695,105)	(1,965,051)
Book value as of December 31, 2017	22,750,503	1,232,824	152,338	752,831	286,115	672,603	1,624,381	27,471,595

During 2017 fixed assets were revaluated. Revaluation of the land and building, located at 97, Zholdasbekov st., mcr. Samal-2, Almaty, was processed by an independent appraiser “American Appraisal” TOO. Non-residential premises, located at 30, Mangilik el ave., Astana and 80, Shevchenko st., Almaty, were revaluated by an independent appraiser “Independent Appraisal” TOO.

19. Other assets

	March 31, 2018	December 31, 2017
	KZT, thousands	KZT, thousands
Accounts receivable from the loans sold	29,792,516	15,673,222
Other accounts receivable	2,443,066	1,606,613
Charged commission expenses	278,230	291,014
Total other financial assets	32,513,812	17,570,849
Retained assets	30,332,063	33,371,780
Accounts receivable from the guarantees	11,121,446	13,620,254
Capital expenditure	1,864,811	1,579,366
Advanced payments	1,313,951	993,221
Pre-paid taxes apart from income tax	843,084	863,688
Materials and payments to suppliers	243,544	210,324
Advanced payments given to employees	211,734	188,412
Other	3,356,770	1,712,177
Impairment loss allowance	(3,278,359)	(2,521,578)
Total other non-financial assets	46,009,044	50,017,644
Total other assets	78,522,856	67,588,493

During the year which was over by December 31, 2017 Bank sold some of the given credits to two companies, “SFK Recovery” TOO (amount of 9,568,185 thousand KZT) and “First collection” debt collection agency” TOO (amount of 3,544,719 thousand KZT). Above mentioned loans were sold on arm's length terms and were considered by the management as transactions between independent parties. Since December 2017 till March 2018 liabilities to the bank for more than 12 bln KZT were satisfied via real property assets transferred to the bank. As of December 31, 2017 there are 478 objects on a balance sheet included within item “Retained assets”. Management works on the plan to dispose of mentioned property in 2018.

20. Accounts and deposits of banks and other financial institutes

	March 31, 2018	December 31, 2017
	KZT, thousands	KZT, thousands
Credits	17,093,613	17,167,554
Time deposits	2,929,810	2,930,295
Loro accounts	-	-
	20,023,423	20,097,849

Above mentioned credits also include the amounts received from "Damu" Entrepreneurship Development Fund" JSC as per the Program of conditional placement of funds in the second-tier banks for subsequent lending them to the small and medium-sized business entities - 3,168,116 thousand KZT in total (December 31, 2017: 3,151,924 thousand KZT), from "KazAgro" National Management Holding" JSC as per the Program of agro-industrial financing - 5,882,309 thousand KZT in total (December 31, 2017: 5,741,684 thousand KZT), from "Agrarian Credit Corporation" JSC - 8,183,813 thousand KZT in total (December 31, 2017: 8,133,322 thousand KZT).

Time deposits also include deposits from "Zhilstroysberbank" JSC ("Housing construction saving bank of Kazakhstan" JSC (HCSBK) in the amount of 2,929,810 thousand KZT (December 31, 2017: 2,930,294).

21. Current accounts and deposits of the clients

	March 31, 2018 KZT, thousands	December 31, 2017 KZT, thousands
Current accounts and demand deposits		
- Retail customers	29,863,443	31,367,845
- Corporate clients	130,952,449	125,471,296
Time deposits		
- Retail customers	51,641,778	39,760,641
- Corporate clients	62,678,464	68,211,063
	275,136,134	264,810,845

As of March 31, 2018 bank has nine clients (December 31, 2017: eight clients), whose accounts and deposits make more than 10% of the capital. Total amount of the remaining balance of the accounts and deposits of the mentioned clients as of March 31, 2018 were 148,959,651 thousand KZT (December 31, 2017: 146,096,242 thousand KZT). Current accounts and demand deposits of the corporate clients also include one deposit of the counterparty in the amount of 83,668,308 thousand KZT which can be withdrawn by demand. As of March 31, 2018 deposits of the Bank's clients for the total amount of 5,823,407 thousand KZT (December 31, 2017: 6,194,724 thousand KZT) make collateral for the liabilities of the Bank for the credits and off-balance credit instruments issued by the Bank.

22. REPO accounts payable

As of March 31, 2018 Bank concluded REPO transactions with "Kazakhstan Stock Exchange" JSC, and the remaining balance on them by March 31, 2018 was 1,561,008 thousand KZT. Charged expenses of the securities REPO operations were 1,336 thousand KZT. Total debt for REPO transactions was 1,562,344 thousand KZT.

23. Other liabilities

	March 31, 2018 KZT, thousands	December 31, 2017 KZT, thousands
Financial guarantees and letters of credit	1,948,478	7,400
Charged operating expenses	123,210	34,258
Other banking creditors	356,205	381,771
Total other financial liabilities	2,427,893	423,429
Advanced payments for banking operations	177,598	177,872

Unused vacation payments allowance	133,462	116,009
Accounts payable for other taxes	232,253	342,290
Other non-financial liabilities	3,274,959	3,208,595
Total other non-financial liabilities	3,818,272	3,844,766
Total other liabilities	6,246,165	4,268,195

24. Share capital Issued share capital

As of March 31, 2018 authorized share capital included 100,000,000 shares (December 31, 2017: 100,000,000 stocks), while authorized share capital, issued and fully paid off, included 36,081,627 common stocks (December 31, 2017: 36,081,627 common stocks). Shares do not have a nominal value.

25. Earnings per share

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Earnings per share	(31,6)	6,8
Basic earnings per share		
Basic earnings per share		

Amount of basic earnings per share as of March 31, 2018 is based on the profit due to the owners of the common stocks in the amount of (1,139,993) thousand KZT (March 31, 2017: 202,847 thousand KZT) and average amount of common stocks in circulation in the amount of 36,081,627 shares (March 31, 2017: 29,730,883 shares) and is calculated as following:

	March 31, 2018 KZT, thousands	March 31, 2017 KZT, thousands
Net profit	(1,139,993)	202,847
Net profit due to owners of common stocks	(1,139,993)	202,847
Issued common stocks as of the beginning of the year	36,081,627	29,733,800
Impact of the issue of the stocks during 12 months		
Impact of own repurchased shares		2,917
Average amount of common stocks for the period which is over	36,081,627	29,730,883

Below is a calculation of the book value of the shares of the bank as of March 31, 2018 and December 31, 2017:

	March 31, 2018 KZT, thousands	December 31, 2017 KZT, thousands
Net assets	42,300,424	46,792,071
Amount of stocks in circulation	<u>36,081,627</u>	<u>36,081,627</u>
Book value of one share (KZT)	<u>1,172</u>	<u>1,297</u>

Calculation of book value of one common stock

thousands of KZT

BVcs	Book value of one common stock	1,172.35
NAV	Net asset value for common stocks as of date of calculation	42 300 424
TA	Assets of the share issuer as per report on finance position of the share issuer as of the date of calculation	348 449 086
IA	Intangible assets as per report on financial position of the share issuer as of the date of calculation	1 733 463
TL	Liabilities as per report on financial position of the share issuer as of the date of calculation	304 415 199
PS	“Authorized capital, preferred stocks” as per report on financial position of the share issuer as of the date of calculation	
NOcs	Number of common stocks as of the date of calculation	36 081 627

- Date of calculation is considered to be the last day of the period which is covered by the report on financial position of the share issuer

Chairman of the Board
“Astana Banki” JSC

Acting Chief Accountant
“Astana Banki” JSC



I.Y.Maylibayev

Z.R.Musayeva