KAZAKHSTAN STOCK EXCHANGE JSC

A p p r o v e d

by the decision of the Management Board
of Kazakhstan Stock Exchange JSC

(minutes No. 132 of the meeting
on November 25, 2025)

S T A T E M E N T

In this statement, Kazakhstan Stock Exchange JSC (hereinafter – KASE) expresses its dedication to the principles of environmental responsibility and sustainable development, recognizing the need for rational use of natural resources and minimizing the negative impact on the environment.

1. KASE considers the implementation of environmental, social and governance (ESG) responsibility as one of its priority areas of activity.
2. KASE follows the laws of the Republic of Kazakhstan in the field of ecology and sustainable development, as well as international standards, including the Paris Agreement, the UN SSE Initiative and the goals of the Net Zero Financial Service Providers Alliance (NZFSPA).
3. KASE actively promotes climate-related agenda in the Republic of Kazakhstan, facilitating the development of the carbon market and supporting the implementation of sustainable finance instruments. KASE aides the economy's net zero transition by implementing advanced climate reporting standards and supporting companies in disclosing information on greenhouse gas emissions.
4. KASE has a minimal environmental impact, as its operations are not associated with production processes that could result in significant greenhouse gas emissions._KASE aims to lessen its carbon footprint and enhance resource efficiency by measuring and minimizing its operational greenhouse gas emissions (Scope 1 and Scope 2).
5. KASE is dedicated to attaining carbon neutrality in alignment with the objectives of the Paris Agreement and the commitments made upon joining the Net Zero Financial Service Providers Alliance (NZFSPA). KASE expresses its aspiration to pursue a target of reducing operational greenhouse gas emissions (Scope 1 and Scope 2) by 15% by 2030 compared to the 2024 baseline year. To reach this target, KASE is establishing a system for monitoring and accounting greenhouse gas emissions and will share updates through sustainability reports.
6. KASE is implementing measures to reduce and recycle waste, improve energy efficiency, and develop environmentally responsible procurement. Green office program is aimed at increasing energy efficiency, reducing paperwork, and fostering a culture of responsible consumption among employees. The program is based on the principles of Reduction (smart consumption), Refinement (reuse), and Replacement (environmentally responsible procurement and transportation).
7. KASE fosters a culture of environmental accountability among its employees and stakeholders. The principles of environmental and social responsibility are integrated into the Exchange's existing internal documents, which include KASE’s statement on human rights and sustainable development policy.
8. KASE plans to adopt a structured risk management approach, focusing on the identification and evaluation of ESG risks related to climate change and environmental impact. Managing climate risks is a crucial component of the comprehensive risk management framework and will focus on the prompt identification, assessment, and mitigation of elements that may influence the environmental, operational, and reputational aspects of its activities.

Chairman of the Management Board A. Mukhamejanov