

KAZAKHSTAN STOCK MARKET

April 15 - 21, 2010

SUPPLEMENTAL INFORMATION

US dollar = 146.46 at official rate for the end of the period.

US dollar = 146.63 at weighted average rate of the Exchange for the end of the period

Speed of KZT devaluation to USD for the period at exchange's rate made 5.0 % p.a.

Money market indicators as of April 21 and change for the period

Indicator	Rate	Trend
TONIA	0.14	-0.01
Autorepo GS 2 days	0.14	-0.2
Autorepo GS 7 days	0.27	-0.9
Autorepo GS 28 days	0.00	-1.1
KazPrime-3M	1.76	0

Stock securities' market indicators as of April 21 and change for the period

Index	Value	Trend
KASE	1,848.37	-2.9
KASE_BP	368.10	-0.5
KASE_BC	311.81	-0.5
KASE_BY	14.14	-0.2

MAIN NEWS OF THE MARKET

April 14 became known that **WorleyParsons**, in collaboration with **CB & I** and **Aker Solutions**, has received a renewal contract for preliminary engineering and design services with **Shell Development Kashagan BV** for the second phase of the full development of the **Kashagan field in Kazakhstan**. The contract includes work on preliminary engineering and design of both onshore and offshore facilities and pipelines. In the Contract it is also includes the options for the preliminary work, detailed design, procurement services, technical assistance and design / system integrity.

April 15 **Mr.Munter Lake Saimaa Chairman of JSC "HSBC Bank Kazakhstan"** during the international conferences on risk management in **Almaty** noted that **Kazakh banks liquidity is good, but there are still problems**. In this case Mr.S. Munter believes that the liquidity situation, in principle, quite favorable, but the growth of short-term deposits in the bank's funding presents risks. Also, he noted that the key issue in the Kazakh banking sector is the issue of leadership in the system of risk-management. Mr.S. Munter said that as the revaluation of the tenge will be restored and Kazakh companies and banks.

April 15 in **Almaty** hosted a meeting of the **Deputy Prime Minister of the Republic of Kazakhstan – with Mr.Aset Isekeshova Minister of Industry and new technologies of the Republic of Kazakhstan with representatives of the European Business Association of Kazakhstan (EUROBAK)**. The main theme of the meeting - the role of foreign direct investment in the state program of forced industrial-innovative development of the country for 2010-2014 (PFIIR). Mr.Aset Isekeshov described in detail the five basic approaches of industrial programs and opportunities for investors in Kazakhstan.

April 15 became known that the **Japanese International Cooperation Agency is ready to act as another financial partner of Kazakhstan project "Western Europe - Western China"**. Deputy Director General, JICA Chairman **Katsuhiko Kamiya** said that on March 24 this year during a meeting of **Mr.Kanat Saudabayev State Secretary of Kazakhstan - Foreign Minister** with **Mr.Katsuo Okada Japanese Foreign Minister** was reached an **Agreement of a loan for this project in the amount of 6,361 million Japanese yen**.

April 15 in **Ykimet yyi (State Duma)** **Mr.Karim Massimov Prime Minister of Kazakhstan** met with **Mr.Binyamin Ben-Eliezer Minister of Industry, Trade and Labor of the State of Israel**, where they discussed prospects for further enhancing bilateral trade and economic cooperation. During the meeting, **Mr.K.Masimov** stressed that the realization of State program of forced industrial-innovative development of Kazakhstan, as well as the market capacity of existing Customs Union, significantly expanding the potential of the **Kazakh-Israeli trade and economic and investment cooperation**.

April 15, Mr.Karim Massimov Prime Minister of Kazakhstan meets with French parliamentary delegation headed by **mr.France Jean Arthus Chairman of the Committee of Finance of the Senate of the Parliament of the Republic of**, where the French senators praised the ongoing in Kazakhstan

economic development policy. They reaffirmed the commitment of the French side to expand cooperation in energy, new technologies, agriculture and finance.

April 15, during the meeting, Mr. Karim Massimov Prime Minister of Kazakhstan, and Mr. Zafer Chaglayanom State Minister of the Republic of Turkey discuss the prospects of economic cooperation between the two countries. Reportedly, Mr. Z. Chaglayan confirmed the interest of Turkey to expand mutually beneficial cooperation and realizing new possibilities of interaction.

On April 15, 2010 was a meeting of a working group chaired by Mr. Nurlan Utenov Executive Director of the Association "KazEnergy", where participants identified the structure of experts from the Association **to serve on a working group to work on the draft Law "On introducing amendments and addenda to some legislative acts on issues State regulation of production and turnover of certain types of petroleum products.** Thus, the working group included Mr. N. Utenov Executive Director of the Association of, representatives of the Pavlodar petrochemical plant; company PetroKazakhstan, "KazMunayGazOnimderi", and "Trade House KMG.

April 16th international rating agency Moody's Investors Service confirmed the rating of the issuer at the level of "Baa2" JSC National Company KazMunayGas, leaving a negative outlook ". Moody's also assigned a preliminary rating of the issuer for the senior unsecured debt at (P) "Baa2 "from" Negative Outlook for the issuance of notes, which will be implemented within the framework of global production of medium-term notes. The total program was recently increased to 7.5 billion dollars and will be released by KazMunayGaz Finance Sub BV ("Issuer"), 100%-owned subsidiary enterprise JSC National Company KazMunayGaz, where the latter will act as guarantor release notes.

On April 16th meeting, the Commission approved the Customs Union of the expert group "Currency Regulation and Currency Control". In addition, we plan to enact a series of international treaties that form the contractual basis of the Customs Union: Agreement on rules of origin of goods from developing and least developed countries by 12 December 2008, agreement on common rules of origin of goods from January 25, 2008 the Protocol for the order data of foreign trade statistics and statistics of bilateral trade from December 11, 2009, Protocol on the status of Centre of customs statistics of the Customs Union Commission on December 11, 2009, agreement on the principles of levying indirect taxes on exports and imports of goods, works, providing services in a customs union on January 25, 2008 and the Protocols thereto; Agreement on the Application of special protective, antidumping and countervailing measures against third countries from January 25, 2008, Agreement on the Establishment and application of the Customs Union of the order of enrollment and distribution of customs duties (other duties, taxes and charges with equivalent effect), the Customs Union Agreement on Sanitary Measures, the Agreement on Customs Union veterinary-sanitary Measures and the Agreement on Customs Union Quarantine.

On April 16 a solemn meeting dedicated to the 10 th anniversary of the establishment of JSC "KazTransGas, **Mr. T.A. Kulibayev Chairman of the Association " KazEnergy" stated that the tax payments from oil and gas industry of Kazakhstan for the period 2000-2008 have grown for 13-fold - from 158 billion to KZT2.6 trillion.** Mr. T.A. Kulibayev also said that during this period, the gross product generated in the oil and gas industry, has grown more than 11 times share of oil and gas industry in Kazakhstan's GDP increased from 12% to 22%.

April 19 representatives of JSC "HOMEBROKER" reported that the launch a new service, "Trade on KASE through online platform HOMEBROKER". The new service will carry out operations in buying and selling securities at KASE through software that provides access to information about the course of trading on the local stock exchange and the status of their brokerage accounts, with the possibility of submitting orders for the purchase and sale of securities, signed by electronic digital signature (EDS) client.

April 20 BTA Bank announced the signing of the Agreement on the conditions of restructuring (Detailed Terms relating to Restructuring of Financial Indebtedness of JSC BTA Bank) with the creditors' committee. This Agreement contains the detailed terms of the financial restructuring of the BTA, as set out in the Agreement on the main commercial terms of restructuring, which was signed on Dec. 7, 2009, as amended in accordance with the Agreement on amendments to the principal commercial terms of restructuring, signed on March 17, 2010

20 April ratings agency Standard & Poor's in its new report, noted that signs of recovery until the banking sector in Kazakhstan barely noticeable. According to the report, poor asset quality, the lack of reliable sources of funding and low capitalization to persist for at least two years, although the peak level of problem loans is likely to be passed in the second half of 2010 as indicated, together with the S & P expects that the medium term, the Kazakh economy will improve due to the presence of large hydrocarbon reserves, and this change will positively affect the quality of banking sector assets.

April 20 Mrs.Zhanar Aitzhanova Minister of Economic Development and Trade of the Republic of Kazakhstan stated that according to preliminary estimates, real growth of GDP in Kazakhstan in the first quarter of 2010 amounted to 6.5%. As indicated, short-term economic indicator is based on the change in index output of goods and services in six core sectors: agriculture, industry, construction, trade, transport and communications, according to the Agency for Statistics, in the reporting period amounted to 108.3%. It is reported that since January of this year, the industry trend is rising. Total industrial output increased by 11.5%. In mining and quarrying in the January-March growth was 7.8%. Increased production of iron ore at 27.6%, crude oil - by 8.4% and natural gas at 8.2%. Also, Mrs. Zh. Aitzhanova reported that the Kazakh government may revise its forecast of GDP growth in 2010.

April 20 Mr.Daniyar Akishev Vice-Chairman of the National Bank of Kazakhstan during selector meeting in the Kazakh government announced that inflation in Kazakhstan in the first quarter of 2010 was 2.9%. He reported that a consumer price in the first quarter of 2010 was due to non-monetary factors, as well as the seasonal increase in prices for individual products. National Bank of Kazakhstan believes that the situation in the consumer market in Kazakhstan will remain stable in 2010.

April 20 Mr.Kairat Kelimbetov Chairman of the Board of the National Welfare Fund SamrukKazyna during the selector meeting in the government of Kazakhstan announced that as a result of restructuring the external debt of BTA Bank will decline from \$ 11.5 billion to \$ 4.4 billion, he also noted that the external creditors will be transferred to 18.5% of the ordinary shares of the Bank, while the percentage of "SamrukKazyna" will be more than 81.4%. **Also added that after the restructuring of external debt of Temirbank drop from \$770 million up to \$61 million.** He reported that 20% of common shares will be transferred to external creditors, over 79% - SamrukKazyna.

On April 21, during the plenary session of Senate of the Parliament of the Republic of Kazakhstan:

- **returned to the Majilis draft law "On Subsoil and Subsoil Use" with its amendments.** In addition, supplemented, under which the government of Kazakhstan has the authority to approve the procedure for calculating the minimum local content in goods, works and services for operations on subsoil use and reporting of subsurface users of the performance obligations under the local content in frames. The Senators have made changes, which prohibit commercial development of oil and gas fields without processing (or) and flaring of natural gas. Introduced provisions that provide distribution of powers authorized bodies in the field of oil and gas production and regulation of industrial policy and the rules provided for the reservation of land for mineral resources in the manner prescribed by law. At the same time provides a legal mechanism for mining companies to competent authority in cases of alienation of mining rights in favor of affiliated organizations.
- **approved in the first and second readings of the bill "On amendments and additions to some legislative acts of the Republic of Kazakhstan on issues of transfer pricing and taxation."** In particular, amendments are introduced by the Law on Transfer Pricing "provides: providing party transaction to the authorized body feasibility study used the price and the appeal notice of the tax authorities on the findings in the control of transfer pricing, prior to the audit on transfer pricing procedures including self-corrections facilities of tax-related party transactions, the introduction of the quotation period for the stock exchange and not a commodity in determining the market price of goods, works and services used in the comparable uncontrolled price method. In addition, the bill amends the Tax Code regarding taxation of activity in the field of leasing services.

April 21 it was announced that the Board of the Republic of Kazakhstan Agency for Regulation and Supervision of Financial Market and Financial Institutions as of April 20, 2010 # 55 decided to extend the license suspension of JSC "Accumulation Pension Fund" Korgau "to carry out activities on raising pension contributions and implementation of pension payments from December 26, 2003 # 000017 up to four months. Thus, points the FSA, expiry date of suspension of license of the Fund ends on May 19 this year.

April 21 Mr.Grigoriy Marchenko Chairman of the National Bank of Kazakhstan at the online conference said that some banks in the autumn of this year, rather **for most banks in 2011 again will be possible to access to foreign markets for funding.** As noted in the Concept of development of the financial sector of the Republic of Kazakhstan in the post-crisis period, "state efforts to mobilize financial resources will primarily focus on domestic investors." At the same time limit on external borrowing by banks, according to the Concept, set at 30% of total liabilities of the banking sector.

SHARES MARKET

Market news

In this sector of KASE during the analyzed period, no deals were made. Trades on placement of shares weren't made.

Primary market sector

In this sector of KASE during the analyzed period, no deals were made. Trades on placement of shares weren't made.

Secondary market sector (purchase and sale)

A total of 302 deals were made in shares during the analyzed period.

	current week	Trend for	
		1 week	2 weeks
Average daily volume. USD th.	2 442.1	+0.8 times	+3.8 times
Average daily volume. KZT m.	357.8	+0.8 times	+3.8 times
Stake of nego deals. number (%)	0	-9.4 pp	0
Stake of nego deals. volume (%)	0	-3.3 pp	0
KASE members	35	0	0
Number of shares denominations*	19	+26.7%	+5.6%
Stake of pension funds. gross (%)	24.7	+24.7 pp	+17.6 pp
on purchase	48.9	+48.9 pp	+34.7 pp
on sale	0.4	+0.2 pp	+0.4 pp
Stake of individuals. gross (%)	53.3	+10.4 pp	+17.1 pp
on purchase	57.3	+36.3 pp	+26.7 pp
on sale	49.2	-15.4 pp	+7.4 pp
Stake of nonresidents. gross (%)	3.3	-8.1 pp	-21.2 pp
on purchase	3.4	-3.3 pp	-22.7 pp
on sale	3.2	-12.9 pp	-19.8 pp

on which, deals were made at KASE and STF RFCA

In the described period weighted average daily prices of 6 wines equity instruments involved in the transaction, the fall - 9. Positive change in shares prices in the range from 1.48% (RDGZ) up to 25.00% (KKGB), negative - from 0.78% (KZTKp) to 42.05% (KMSO).

More detailed data on share trades on KASE shown in table below.

Results of share trades on KASE, including STF of RFCA within April 15-21, 2010, only by data on deals made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	on the last deal:		Price. KZT per share:		Volume		Num- Ber of deals	Best for the period:		
	min.	max.	price	trend. %	Of deals	th.USD		bid	offer	
BTAS	850.00	1,000.00	850.00	-15.00	850.00	4,900.00	46.37	24	1,000.00	850.00
CCBN	707.00	715.00	710.00	0	246.00	955.00	587.96	42	715.00	707.00
GB_ENRC	2,700.00	2,750.00	2,750.00	+1.48	1,100.00	2,800.00	20.37	6	2,750.00	2,699.00
GB_KZMS	3,400.00	3,500.00	3,400.00	-2.02	1,017.00	3,652.00	165.40	12	3,500.00	3,400.00
HSBK	353.00	384.00	353.00	-5.87	99.00	400.00	176.99	38	384.00	353.00
HSBKp	168.40	169.00	168.40		109.10	180.00	3.04	3	168.40	168.40
KKGB	625.00	677.01	625.00	-5.30	260.00	740.00	155.89	11	677.01	625.00
KMSO	5,100.00	7,300.00	5,100.00		4,000.00	9,900.00	0.81	2	8,000.00	5,100.00
KZTK	16,500.00	16,900.00	16,500.00	-1.84	12,390.00	23,000.00	339.69	31	16,900.00	16,500.00
KZTKp	7,701.00	7,851.00	7,701.00	-1.27	5,000.00	9,900.00	131.19	13	7,851.00	7,701.00
NRBN	18,000.01	18,000.01	18,000.01		18,000.00	18,000.01	0.12	1	18,000.01	18,000.00
RDGZ	22,000.00	22,450.00	22,000.00	-1.35	14,101.00	24,300.00	151.68	10	22,450.00	22,000.00
RDGZp	19,080.01	19,700.00	19,250.03	+1.05	17,999.00	21,988.89	1,967.76	74	19,700.00	19,080.01
SATC	71.00	71.00	71.00		70.80	78.10	5,974.32	4	71.00	71.00
TEBNp	301.01	400.00	301.01	+0.34	300.00	412.50	26.74	3	400.00	300.00
TSBN	940.00	940.00	940.00		660.00	1,155.55	0.64	1	940.00	940.00
UTMKp	4,500.00	4,500.00	4,500.00		4,400.00	5,500.00	0.46	1	4,500.00	4,500.00
ZERD	1.25	1.30	1.25	-3.85	1.10	7.20	9.07	8	1.30	1.25
ZERDp	5.55	5.55	5.55	0	3.95	5.55	2,451.84	18	5.55	5.55
19							12,210.4	302		

Notes: Trends are given relative to the last deal of the previous 30 days period (March 10, - April 10, 2010). If deals were not made in the previous month the trend is not calculated.

MARKET OF CORPORATE BONDS

News of corporate bonds market

On April 15, KASE included KASE_BY, KASE_BP and KASE_BC in the representative list of indexes following bonds with the corresponding parameters, which are used in calculating the index: KZ2P0Y07D045 (AESOb1) LLP Almatyenergosbyt (Almaty) and KZ2P0Y05D650 (EKGSb1) LLP Ekibastuz-1 (Ekibastuz).

April 16 Subsidiary of Joint-Stock Company "BTA Bank"-Temirbank (Almaty) has reported a delay of payment:

- the sixth coupon and its principal - on bonds KZPC1Y03C330 (TEBNb12);
- the sixth coupon - on bonds KZPC2Y05C333 (TEBNb13);
- the sixth coupon - on bonds KZPC3Y09C333 (TEBNb14);
- the sixth coupon - on bonds KZPC4Y09C331 (TEBNb15);
- the sixth coupon - on bonds KZPC5Y10C336 (TEBNb16);
- the sixth coupon - on bonds KZPC6Y10C334 (TEBNb17).

According to the prospectus of issue of these bonds Subsidiary of Joint-Stock Company "BTA Bank"-Temirbank had to pay the principal and compensation in the period from April 14 to 27 2010. In a letter the Subsidiary of "BTA Bank" Joint-Stock Company-Temirbank reported that data repayment were not made due to ongoing restructuring of the Bank.

April 20 Kazakhstan Kagazy (Almaty region.) Reported a delay of payment of the eighth coupon on its bonds KZPC1Y05C020 (KKAGb2). According to the prospectus of issue of these bonds Kazakhstan Kagazy should have to pay this fee in the period from April 7 to 20, 2010. In a letter JSC Kazakhstan Kagazy said that currently the issuer is negotiating with the holders of bonds of this issue with a view to agreeing changes to the terms of issue of debt securities.

Since April 21, bonds KZ2CKY05B539 (VITAb4) of JSC "VITA" (Almaty) are excluded from the official list of KASE in connection with the expiration of the treatment. Also KASE excluded these bonds of representatives

Primary market sector

In this sector of KASE during the analyzed period, no deals were made. Bidding offerings were not made.

Secondary market sector (purchase and sale)

A total of 104 deals were made in bonds during the analyzed period on KASE.

	current	Trend for	
	week	1 week	2 weeks
Average daily volume. USD th.	1 389.4	-76.2%	-70.2%
Average daily volume. KZT m.	203.7	-76.2%	-70.5%
Stake of nego deals. number (%)	0	0	0
Stake of nego deals. volume (%)	0	0	0
KASE members	27	+17.4%	+8.0%
Number of bonds denominations*	34	+18.0 pp	-15.0 pp
Stake of pension funds. gross (%)	6.4	+3.1 pp	+6.4 pp
on purchase	5.1	-1.4 pp	+5.1 pp
on sale	7.7	+7.6 pp	-18.1 pp
Stake of individuals. gross (%)	42.5	+29.3 pp	+40.0 pp
on purchase	48.2	+44.0 pp	+45.9 pp
on sale	36.8	+14.6 pp	+34.1 pp
Stake of nonresidents. gross (%)	0	0	0
on purchase	12.0	+12.0 pp	+12.0 pp
on sale	0	-0.05 pp	-0.01 pp

on which. deals were made at KASE and STF RFCA

Following the period of growth of average net price on the open market bonds were characterized 21 titles, falling - 8. Yield to maturity for a buyer on deals rose in the week for 13 bonds fell - 13. The Positive change in bond yield to maturity in the range from 0,01% (ATFBb7) up to 213,20% (ASAVb2), negative - from 0,13% (KDTsb1) up to 8,50% (KASTb2).

More detailed data on corporate bonds on KASE shown in table.

**Results of bond trades on KASE including STF of RFCA within April 15-21, 2010
(only on data of deals . made on secondary market of KASE by the methods of opened deals)**

Bond code on KASE	Yield to maturity for a buyer. % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
	on the last deal:		for last 365 days:		period:					
	min.	max.	yield	trend	min.	max.			bid	offer
ABDIb1	34.00	36.00	36.00		10.00	70.00	3.82	2	34.00	34.00
AESOb1	12.00	12.00	12.00	-1.00	12.00	13.00	18.48	1	12.00	12.00
ASAVb2	227.20	227.20	227.20	+213.20	14.00	7 617.49	158.73	1	227.20	855.53
ASNDb2	65.05	65.05	65.05	-3.57	11.00	68.62	4.84	2	65.05	65.05
ATFBb7	7.41	7.41	7.41	+0.01	7.40	9.24	18.52	1	7.41	7.41
ATFBe4	5.00	7.00	5.00		5.00	24.00	114.85	6	5.00	7.00
BTAIb3	103.16	103.53	103.53		9.40	104.84	703.43	4	100.32	103.53
BTAIb9	8.00	8.00	8.00	-2.00	7.00	50.00	36.93	1	8.00	11.00
CCBNb3	5.50	5.50	5.50	+1.00	4.50	28.00	7.17	10	5.50	5.50
CSBNb4	14.00	14.00	14.00		14.00	22.00	11.79	1	14.00	14.00
EUBNb3	11.00	11.00	11.00	0	11.00	32.00	227.98	3	11.00	11.00
HSBKb10	10.00	10.50	10.00		10.00	14.50	2 060.11	4	10.00	11.50
HSBKb11	9.30	9.30	9.30		9.30	15.00	9.53	1	9.30	10.87
HSBKb12	10.25	10.25	10.25		10.25	18.00	14.22	1	10.25	10.25
KASTb2	12.50	14.00	12.50		12.50	23.00	17.18	2	12.50	14.00
KAZIb2	27.00	27.00	27.00		12.00	32.00	3.94	1	27.00	27.00
KDTSb1	21.71	21.71	21.71		21.71	103.55	9.17	1	21.71	21.71
KIBNb3	11.00	11.00	11.00	-1.00	11.00	14.00	89.97	3	11.00	12.00
KKGBe4	10.70	10.70	10.70		10.10	26.87	1.23	1	10.69	10.70
KRZHb1	42.53	49.80	42.88	+0.57	21.33	108.05	267.81	4	42.53	49.80
KZIKb2	13.00	13.50	13.00		13.00	26.00	29.98	2	13.00	13.50
KZIKb4	12.00	13.00	13.00		11.01	26.00	30.42	2	12.00	13.00
KZTCb1	15.50	15.50	15.50		13.50	35.00	39.92	3	15.50	15.50
LOGCb1	28.00	28.00	28.00		6.82	50.30	1.28	1	28.00	28.00
MREKb3	7.00	7.00	7.00	-2.00	7.00	22.98	15.74	1	7.00	7.00
MREKb5	9.03	10.00	10.00	0	9.03	16.00	55.11	4	9.03	10.00
NRBNb2	18.00	18.00	18.00		15.00	27.60	20.23	2	17.50	18.00
ORDKb2	16.00	16.00	16.00	0	14.00	16.00	136.56	3	16.00	16.00
RESCb1	12.00	12.00	12.00	0	8.00	14.39	354.27	1	8.00	12.00
RGBRb4	16.00	16.00	16.00	0	8.00	35.00	12.83	1	16.00	16.00
TSBNb2	13.00	13.00	13.00	0	13.00	25.00	12.18	1	13.00	13.00
TSBNb5	14.00	14.00	14.00		14.00	50.00	11.20	1	14.00	14.00
VITAb5	81.00	85.22	83.00	+2.00	22.82	115.27	35.25	10	81.00	85.22
ZERDb1	58.00	60.00	60.00	+1.00	10.00	106.00	2 412.50	22	58.00	60.00
34							6,947.2	104		

Notes: Trends are given in percentage points (1pp = 100 basis points) relative to the last deal of the previous 30 days period (March 10 – April 10, 2010). If deals were not made in the previous month the trend is not calculated.

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

On April 21, in the trade system of KASE were a specialized medium-term placement of government treasury bills of the Ministry of Finance of the Republic of Kazakhstan MEOKAM-24 production of seventy-ninth (KZK2KY020792, MOM024_0079; 1000 m., 04.21.1910 - 21.04.1912, annual coupon, 30/360) on which the Ministry of Finance planned to attract KZT18.0 billion. The subject of the auction is the coupon rate. In the auction were attended 17 primary dealers, which were members of KASE category "K". Through these subjects, investors filed 42 applications, of which the expiration time of the confirmation requests were active of 1942 warrants. Total volume of active bids (volume of demand) was KZT42,481.0 million and exceeded the suggested volume of 2.4 times. Coupon in active bids ranged from 2.00% to 4.50% per annum, making in average terms, 3.1985% per annum. In total active bids on pension market entities had 5.2%, the share of Kazakhstan's second-tier banks (BWI) – 63.8%, customers BWI – 19.2%, broker-dealers – 0.7%, their customers – 11.1%. As a result of trade issuer granted an application for purchase of 18 million bonds worth KZT18 billion (100.0% of planned volume of placements) under 2.50% per annum. As a result of placement of 10.7% of the total volume of placed bonds were purchased by entities pension market, 61.5% - BWI, 16.1% - clients of BWI, <0.1% - broker-dealer companies, 11.7% - clients of broker -dealer companies.

Secondary market sector (purchase)

During the monitoring period, the total volume of 55 prisoners on KASE transaction was KZT17,489.4 million (\$ 119.3 million). In the previous period (April 8-14, 2010), the figure was KZT19,064.6 million (\$129.9 million), with 106 transactions. The share exchange turnover in the total volume of Kazakhstan secondary market transactions for comparable sales in the analyzed period amounted to 74.5% (in the previous period – 84.6%).

Parameters of Exchange's transactions in GS within April 15 - 21, 2010

Days till maturity	Yield to maturity for a buyer. % APR.				Volume. m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discount (KZT): the notes of NB, MEKKAM				0.4% (0%) of purchase and sale sector's turnover		
57 - 63	1.18	1.18	1.18	1.18	72.86	1.00
Total					72.9 (0)	1 (0)
Coupon (KZT): MEOKAM, MEUKAM, MEUJKAM.				99.6% (100.0%) of purchase and sale sector's turnover		
less 730	1.00	2.50	2.50	1.83,(2.50)	397.25	4
731 - 1095	2.70	3.52	2.70	2.88,(3.52)	8,932.25	18
1461 - 1825	4.40	7.44	4.40	5.54,(4.36)	2,071.68	9
more 2191	5.10	7.55	5.50	5.58,(5.51)	6,010.18	16
731 - 1095	6.78	6.78	6.78	6.78	5.21	7
Total					17,416.6 (19,064.6)	54 (106)
TOTAL					17,489.4 (19,064.6)	55 (106)

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