

# WEEK OF STOCK MARKET OF KAZAKHSTAN

March 31 – April 6

## Money market indicators as of April 6 and change for the period

Term	Currency	Rate	Trend
<b>“Overnight” on autorepo at KASE(TONIA)</b>			
1 day	KZT	0.46	-1.87
<b>Repo opening at KASE (WA, % APR)</b>			
1 day	KZT	0.62	-1.67
7 days	KZT	1.70	+0.70
14 days	KZT	4.60	–
28 days	KZT	4.32	-4.19
<b>KIBOR (indicative, % APR)</b>			
1 week	KZT	2.58	-0.02
2 weeks	KZT	3.04	+0.08
1 month	KZT	4.17	-0.13
2 months	KZT	5.12	-0.21
3 months	KZT	5.87	-0.13

## Stock market indicators as of April 6 and their change for the period

Index	Value	Trend
<b>Shares of “À” listing</b>		
KASE_Shares	246.53	+2.02%
<b>Corporate bonds of “À” listing</b>		
KASE_BP	173.94	+0.52%
KASE_BC	126.54	+0.45%
KASE_BY	7.36	-1.86%

US dollar = 131.26 tenge at official rate for the end of the period.  
 US dollar = 131.26 tenge at weighted average rate of the Exchange for the end of the period.  
 Rate of tenge strengthening against dollar for the period at the exchange's rate – 59.2% APR.

## Investment attractiveness of stock exchange financial instruments since March 31 till April 6

Financial instrument	Yield, % APR value	trend	Coupon, % APR	Term, years
<b>Non-indexed instruments denominated in tenge</b>				
UKPFb1	12.60	+0.06	14.00	2.4
VTTHb1	8.88	-0.01	10.00	7.6
VTSKb2	8.81	0	10.00	6.6
TXBNb2	8.52	+0.01	11.00	5.3
UKTCb1	8.00	-2.00	9.00	1.5
TXBNb1	8.00	0	15.00	1.4
NRBNb4	7.65	0	8.00	3.7
VTZLb1	7.55	-0.13	10.00	8.6
PRKRb1	7.54	-1.96	8.00	4.1
BTAIb1	7.00	0	10.00	5.7
ARNAb1	7.00	0	13.00	0.4
HSBKb7	7.00	0	7.50	9.7
HSBKb3	6.73	+0.23	9.00	4.2
HSBKb5	6.70	+0.70	5.00	2.1
ATFBb3	6.50	-0.05	8.50	3.7
CCBNb5	6.50	0	8.50	2.5
ATFBb4	6.50	-0.51	8.50	9.6
EUBNb1	6.00	0	6.50	3.6
KKGBb3	5.50	-0.60	7.00	1.8
EUBNb2	5.50	0	6.00	6.7
CS repo *	5.31	-0.79	–	0.003-0.25
MEOKAM	4.33	-0.30	3.8-8.3	0.26-5.58
MEKKAM, notes*	2.58	+0.35	–	0.01-0.58
GS repo *	0.82	-0.33	–	0.003-0.09

## Instruments indexed on inflation

KKAGb1	10.13	+0.63	9.20	4.9
ASFIb5	9.33	-0.27	9.00	4.8
KZASb2	9.10	0	8.80	4.2
KZALb1	8.76	-0.24	9.70	4.2
VTBNb2	8.65	-0.24	8.80	4.7
TXBNb3	8.50	-0.49	8.50	6.6
TSBNb1	8.50	0	9.00	2.1
CSBNb5	8.38	-0.07	8.50	6.8
CSBNb4	8.02	-0.42	8.40	6.2
NRBNb3	7.55	0	8.00	2.2
BTASb4	7.48	-0.02	8.00	9.2
ASBNb3	7.40	+0.19	8.50	6.6
ASFIb4	7.19	+0.17	9.00	6.1
BTAIb3	7.00	0	8.50	6.7
CCBNb6	7.00	0	9.00	9.8
CCBNb4	6.95	0	9.00	6.5
CCBNb3	6.80	0	12.80	5.2
KZIKb7	6.50	+1.50	6.90	6.5
HSBKb4	6.50	0	8.90	5.3
BTAIb2	6.50	0	9.00	9.6
BTASb3	6.50	0	9.40	8.6
KZIKb3	6.40	-0.85	8.70	9.0

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**Investment attractiveness of stock exchange  
financial instruments since March 31 till April 6**

Financial instrument	Yield, % APR		Coupon, % APR	Term, years
	value	trend		
KARMb2	5.32	-3.08	9.70	3.7
KZIKb4	5.06	-0.07	8.20	9.0
KZIKb6	4.70	-0.07	8.09	6.0
KZIKb2	4.50	0	9.50	8.5
KZIKb5	4.38	-0.12	8.09	4.0
KZIKb1	4.29	-0.29	12.25	0.6

**Instruments indexed on devaluation of tenge to US dollar**

ALKSb2	19.95	-0.55	10.00	1.3
TEBNb2	18.50	+1.51	11.00	3.4
ORDBb1	11.00	0	11.00	0.3
BTASb2	10.50	+1.50	9.00	5.1
BTASb1	10.24	-0.26	12.00	3.9
VTBNb1	10.20	+0.70	9.50	1.5
ATFBb2	10.00	0	9.00	1.8
KKGBb2	10.00	-0.63	8.00	4.7
ASBNb1	9.50	0	9.00	4.7
HSBKb2	9.30	-0.25	8.00	2.1
TEBNb	9.00	0	9.50	0.4
ARU060.003	8.63	-	8.60	1.5
NRBNb2	8.50	0	9.00	6.2
CCBNb1	8.05	0	12.00	0.7
HSBKb	8.00	-1.55	11.80	2.2
NRBNb1	7.67	-0.13	8.50	0.1
ART060.004	7.50	0	8.50	3.1
AST048.006	7.00	0	8.50	2.2
AST048.005	6.80	0	8.50	1.5
KZAPb1	6.50	0	8.50	2.0
AST036.004	6.50	0	8.31	0.5
BRKZb1	6.10	0	8.50	1.9
VKU036.002	5.50	0	8.50	0.3

**Instruments indexed on devaluation of tenge to USD with  
protection from strengthening of tenge against dollar**

KZNHb2	9.75	+0.58	10.00	4.9
ROSAb1	9.50	0	11.00	2.0
ASBNb2	8.50	-0.72	8.50	1.6
CHFMb1	8.50	0	10.00	1.8
TEBNb3	8.40	0	9.00	7.6
CSBNb2	8.10	0	9.50	5.2
CSBNb3	8.10	0	8.75	5.7
MREKb1	8.00	0	13.00	2.1
RGBRb3	8.00	-0.48	10.00	2.8
ASFlb3	8.00	0	7.00	3.7
KZTCb1	7.50	-0.62	8.00	5.3
CCBNb2	7.00	0	10.00	4.0
KZPSb1	5.70	0	8.00	3.1

**Non-indexed instruments denominated in foreign currency**

BTASe3	7.87	0	7.875	5.2
KKGBe4	7.46	-0.03	8.500	8.0
RU_01_2806	7.02	-0.07	12.75	23.2
PKKRre1	6.96	+0.04	9.625	4.9
RU_02_3003	6.63	-0.23	5.00	25.0
KKGBe2	6.00	0	11.000	2.7
BRKZe2	5.65	-0.06	7.375	8.6
BTASe2	5.51	-0.03	10.000	2.2
HSBKe1	5.50	0	8.125	4.5
KKGBe3	5.03	-0.04	10.125	2.1
ENU07.05	4.66	-	11.125	2.1
IFO bonds	4.36	-0.05	4.38-5.50	7.6-8.8
BRKZe1	3.81	-0.15	7.125	2.5
KZTOe1	3.66	-0.04	8.500	1.3
IFO bonds	1.12	-0.29	7.13	0.1

The yields of bonds in which deals have been made are calculated as average of the deals, for other bonds – as average of sale quotations. Trends are given relative to the last day of previous period. Securities marked by asterisk are the instruments with less than one year circulation term (for them effective weighted average rate is given). On bonds with floating coupon forecasted yield calculated on the current coupon rate is given. Term of instrument is shown with regard to the last date of the analyzed period (for bonds – till maturity, for repo instruments – till repo closing date).

## THE CORPORATE SECURITIES MARKET (CS)

**In purchase and sale sector** a total of 145 deals amounting to **\$34,207.2 th.** or KZT4,509.2 m. were made during the analyzed period at KASE. In comparison with the previous period (91 deals, \$36,432.2 th. or KZT4,786.9 m.) turnover of the sector has fallen by 6.1%.

During the analyzed period deals were made by KASE's 23 members on 35 instruments. At that, 21.0% of gross-turnover (28.8% on purchasing transactions, and 13.1% - on sale transactions) went through the accounts of pension market's subjects. During the previous period KASE's 21 members of "P" and "H" categories were interested in 37 securities. Stake of pension assets was 6.5% of gross-turnover, including 7.3% on purchasing transactions and 5.6% on sale transactions.

Corporate bond market has reduced its turnover 1.6 times or by \$12,212.8 th. in comparison with previous period. Volume of deals has not exceeded \$19,791.6 th. Number of deals has grown from 55 to 89, and number of instruments involved into them has fallen from 23 to 21. Stake of direct deals was 30.3% in quantitative and 7.3% in volumetric expression (25.5% and 63.6% last week).

The top five leaders of last week by the volume of transactions were: KZIKb3 (Kazakhstan Mortgage Company JSC, 38.7% of bond turnover), KZIKb7 (Kazakhstan Mortgage Company JSC, 15.3%), ASFib5 (Astana-Finance JSC, 13.5%), HSBKb5 (Halyk savings bank of Kazakhstan JSC, 11.3%) and KKGBb2 (Kazkommertsbank JSC, 8.0%). Only second issue bonds of Kazkommertsbank JSC have preserved their positions relative to the previous period.

Among 21 securities involved into deals, weighted average dirty prices of 17 ones grew, prices of 4 securities - fell. KARMb2 have grown most of all (by 10.2%), BTASb2 – have fallen most of all (by 5.1%). 16 instruments' yields t maturity for a buyer have fallen, yields of 5 ones – have grown.

Detailed data on corporate bond market is given in trades results table.

### Results of bond trade within March 31 – April 6

Bond code at KASE	Yield to maturity for a buyer, % APR:		on the last deal:		for last 365 days:		Volume of deals th. USD	Num-ber of deals	Best for the period:	
	min.	max.	yield	trend	min.	max.			bid	offer
ALKSb2	19.00	22.00	21.00	+0.50	9.36	37.17	325.9	13	19.00	22.00
ARNAb1			10.00		8.00	10.00			10.00	7.00
ASBNb1			10.16		6.25	12.00			9.51	9.50
ASBNb2			9.30		8.50	9.45			9.50	8.50
ASBNb3			8.70		8.49	10.00			8.81	8.80
ASFib3			8.50		8.00	8.84			8.60	8.00
ASFib4			8.90		8.15	9.60			6.56	8.64
ASFib5	9.21	9.50	9.50	-0.10	9.00	9.60	2,671.8	16	7.50	9.50
ATFBb2			14.50		9.45	19.00			12.00	10.00
ATFBb3			6.55		6.55	8.50			6.51	6.50
ATFBb4			8.60		8.45	8.60			8.35	6.50
BRKZb1			8.50		6.50	9.10			9.05	6.10
BRKZe1			5.76		5.76	5.76			5.82	3.98
BRKZe2			6.60						6.34	5.70
BTAIb1			9.50		9.50	10.21			9.00	7.00
BTAIb2			9.00		9.00	9.00			9.00	6.50
BTAIb3									8.50	7.00
BTASb1	10.00	10.50	10.00	-0.50	8.03	15.00	124.9	6	10.00	10.50
BTASb2	10.50	10.50	10.50		7.01	10.50	6.4	1	10.50	10.50
BTASb3			7.85		7.59	7.85			7.40	7.40
BTASb4	7.30	7.50	7.50	0	7.30	7.80	546.4	11	7.01	7.50
BTASe2			6.78						5.97	5.52
BTASe3									8.11	7.87
CCBNb1			10.27		10.20	21.00			8.06	8.05
CCBNb2			9.20		8.00	9.48			8.00	8.36
CCBNb3			7.86		7.86	9.35			7.50	6.80
CCBNb4			7.98		7.80	8.26			7.95	6.95
CCBNb5			7.85		7.75	7.85			7.70	6.50
CCBNb6			8.15		8.00	8.20			8.00	7.00
CHFMb1			10.00		9.70	10.29			8.51	8.50
CSBNb2			8.98		8.10	9.75			8.11	8.10
CSBNb3			9.30		8.10	9.30			8.90	8.10
CSBNb4			8.44		8.00	8.58			8.60	8.75
CSBNb5			8.80		8.20	8.80			8.70	8.50
EUBNb1			8.00		7.00	8.00			6.01	7.50
EUBNb2			6.00		6.00	6.00			7.50	5.50
HSBKb			9.55		8.00	13.50			10.50	8.00
HSBKb2	9.30	9.30	9.30	-0.25	9.30	17.06	328.7	2	9.30	9.50

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## Results of bond trade within March 31 – April 6

Bond code at KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Number of deals	Best for the period:	
			on the last deal:		for last 365 days:				bid	offer
	min.	max.	yield	trend	min.	max.				
HSBKb3	6.60	6.80	6.60	-0.30	6.50	9.00	2.5	3	6.60	6.80
HSBKb4			7.62		7.23	8.35			6.51	6.50
HSBKb5	6.70	6.70	6.70		6.70	7.50	2,237.3	1	6.70	6.70
HSBKb7			7.30		7.30	8.00			8.00	7.00
HSBKe1			7.00		6.91	7.00			7.50	5.50
KARMB2	5.32	5.32	5.32	-3.08	5.31	8.51	0.9	1	5.31	7.15
KKAGb1	9.50	10.15	9.50	0	9.50	9.50	767.2	3	9.50	10.15
KKGBb2	10.00	10.50	10.50	-0.13	7.40	13.00	1,581.7	2	9.01	10.50
KKGBb3			6.50		6.50	6.55			6.50	5.50
KKGBe2			7.50		8.00	15.00			9.00	6.00
KKGBe3			6.17		6.17	7.01			6.48	5.05
KKGBe4			7.96		7.96	7.96			8.44	7.49
KZALb1	8.30	9.20	8.30	-0.70	8.30	10.00	4.0	4	8.30	9.30
KZAPb1			6.90		6.90	8.33			9.50	6.50
KZASb2	9.10	9.10	9.10	0	8.96	9.50	290.3	4	9.10	9.10
KZIKb1			6.00		6.00	7.90			4.00	4.50
KZIKb2			7.50		6.85	9.06			6.29	4.55
KZIKb3	6.30	6.50	6.30	-0.95	4.50	7.50	7 651.0	6	4.51	6.50
KZIKb4			6.20		5.00	7.47			4.51	6.70
KZIKb5			7.50		7.16	7.90			6.70	4.97
KZIKb6			6.00		4.51	7.90			4.51	5.46
KZIKb7	6.35	6.65	6.65		6.35	8.00	3,032.4	5	6.35	6.65
KZNHb2	9.75	9.75	9.75	-0.10	9.75	9.85	109.5	1	9.75	9.75
KZPSb1			8.00		7.91	8.70			8.30	5.70
KZTCb1			8.11		7.95	9.40			8.20	7.50
KZTOe1			4.47		3.87	5.73			5.14	3.69
MREKb1			8.96		8.94	10.00			9.00	8.00
NRBNb1			13.00		9.86	13.10			9.80	7.80
NRBNb2			9.50		7.30	14.00			8.51	8.50
NRBNb3			8.00		8.00	8.70			8.05	7.55
NRBNb4									8.15	7.65
ORDBb1			11.50		11.50	13.42			11.01	11.00
PKKRe1			7.35		6.88	7.35			7.15	7.14
PRKRb1	7.54	7.54	7.54	-1.96	7.54	9.50	12.3	1	7.30	7.54
RGBRb3			8.48		8.46	10.50			8.50	8.00
ROSAb1			10.07		9.50	10.50			9.70	9.50
TEBNb			9.50		9.50	11.00			10.50	9.00
TEBNb2	18.50	18.50	18.50	+1.00	10.00	18.50	8.2	1	18.50	18.50
TEBNb3			8.50		8.43	8.99			8.41	8.40
TSBNb1			8.79		8.79	10.11			8.51	8.50
TXBNb1			8.15		8.15	12.50			10.00	8.00
TXBNb2	8.51	8.54	8.51	0	8.51	11.30	26.1	5	8.51	9.49
TXBNb3			9.00		8.50	9.00			9.00	8.50
UKPFb1	12.60	12.80	12.60	+0.09	10.00	13.00	27.8	2	12.60	12.80
UKTCb1			10.00		9.35	10.21			10.00	8.00
VTBNb1	10.20	10.20	10.20	-2.29	9.56	12.85	36.2	1	9.51	10.20
VTBNb2			8.96		8.70	9.00			9.00	8.90
VTSKb2			9.00						9.43	8.81
VTTHb1			9.48		9.48	9.48			9.45	8.88
VTZLb1			7.68		7.68	9.32			7.80	7.55
<b>88</b>							<b>19,791.6</b>	<b>89</b>		

Notes: if no deals were made in the period (volume = 0) yield at the last successful trades is given. Trends are given in percentage points relative to the last deal of the previous month (February 16 – March 16). If deals were not made in the previous month the trend is not calculated.

Share market has grown 3.3 times or by \$9,987.9 th. Number of shares involved into deals has not changed (14), and number of deals has grown from 36 to 56. At that, 62.5% of deals in quantitative expression and 99.3% in volumetric expression were direct. In the previous period these indicators were 50.0% and 95.7% correspondingly.

Common shares of Bank CenterCredit JSC are still leading by the volume of trades (31.5% of share turnover), and by the number of made deals – privileged shares of Kazkommertsbank JSC (10 transactions) and common shares of Astana-Finance JSC (10 transactions).

Weighted average daily prices of 7 shares out of 14 ones involved into deals have fallen, and prices of 6 shares have grown. Prices of 3 instruments (KKGBp, TEBN and KZCRp) have not changed. HSBK have grown most of all (by 45.9%), VTZL – have fallen most deeply (by 25.9%).

Detailed data is given in the table.

Results of share trade within March 31 – April 6

Share code at KASE	Price, KZT per share:				Volume of deals th. USD	Num-ber of deals	Best for the period:	
	on the last deal:		for last 365 days:				bid	offer
	min.	max.	price	trend, %				
ALKS			10.00		8.00	15.00	10.00	15.00
ALKSp			10.00		10.00	15.00	10.00	15.00
ALKSp3			10.00		10.00	10.00	10.00	15.00
ALKZ			320.00		320.00	320.00	146.75	
AMGZ			10,500.0		9,100.00	10,500.00	10,000.0	15,000.0
			0				0	0
ASBN			10,000.0		10,000.0	12,000.00	11,500.0	12,500.0
			0		0		0	0
ASFI	1,050.00	1,297.56	1,154.75	+5.41	700.01	1,600.00	1,144.5	10 1,297.56 1,050.00
ATFB			1,000.00		1,000.00	1,000.00	1,000.00	1,500.00
ATFBp			1,100.00		996.00	1,300.00	1,333.33	1,500.00
ATFBp8			1,100.00		996.00	1,300.00	1,111.11	1,500.00
BTAS			17,584.5		12,772.4	17,586.85	16,900.0	16,900.0
			2		9		0	0
BTASp			12,832.8		12,832.8	12,832.80	16,800.0	21,000.0
			0		0		0	0
CA_PKZ							5,427.44	7,676.46
CCBN	200.00	231.68	231.68	+15.84	185.00	254.35	4,536.0	5 231.68 200.00
CHFM			1,100.00		270.00	1,500.00	900.00	1,350.00
CSBN	171.00	171.00	171.00		171.00	210.00	623.6	1 171.00 171.00
CSBNp			171.00		171.00	21,978.03	171.00	256.50
HRLT			3.53		2.79	3.82	3.50	4.59
HSBK	163.38	195.00	190.00	+45.04	110.00	25,751.08	37.4	3 220.00 163.38
HSBKp			168.30		151.00	13,698.64	144.00	180.00
HSBKp7			152.10				144.00	180.00
KANT			359.10				230.00	299.00
KKGB			180.01		180.01	232.50	180.00	270.00
KKGBp	138.99	138.99	138.99		89.00	150.00	73.6	10 139.00 138.99
KZCR			1,500.00		1,500.00	1,500.00	2,005.00	
KZCRp	500.00	500.00	500.00		500.00	520.00	0.5	1 525.00 500.00
KZTK	7,200.00	7,200.00	7,200.00	-1.37	4,500.00	7,500.00	218.4	2 7,400.00 7,200.00
KZTKp			3,427.94		1,800.00	3,427.94	2,500.80	3,751.20
KZZN			1,350.00		900.00	1,490.00	900.00	1,350.00
MMGZp			806.57		490.00	806.57	500.00	
NFBN	1,321.00	1,321.00	1,321.00	-0.68	660.50	1,717.00	1,498.7	7 1,321.00 1,321.00
NRBN			13,970.0		10,000.0	13,970.00	16,500.0	21,450.0
			0		0		0	0
NRBNp6	11,024.7	11,031.9	11,031.9		10,500.0	11,031.95	2,511.3	4 11,031.9 11,024.7
	0	5	5		0		5	0
ORDB	1,800.00	2,000.00	1,800.00	-10.00	1,215.00	3,000.00	3,598.6	6 2,000.00 1,800.00
ORDBp			1,400.00		880.00	1,401.00	1,400.00	1,700.00
ROSA			603.32		530.62	904.98	603.32	904.98
TEBN	1,028.00	1,137.00	1,028.00	-1.63	695.00	1,150.00	39.7	3 1,137.00 1,028.00
TEBNp							714.00	1,014.00
TSBN			1,000.00		1,000.00	1,000.00	1,000.00	1,500.00
TSBNp			1,000.00		1,000.00	1,000.00	1,000.00	1,500.00
TXBN							18,000.0	20,000.0
							0	0
UTMK			3,600.00		3,142.50	4,726.86	3,400.00	5,100.00
VTBN			360.00		229.00	389.00	389.00	390.00
VTBNp	331.00	380.00	331.00	-8.06	265.00	31,250.00	20.8	2 380.00 330.00
VTZL	200.00	200.00	200.00	-25.93	200.00	280.00	112.4	1 200.00 200.00
VTZLp			255.00		200.00	255.00	200.00	300.00
ZERD	1.00	1.00	1.00	-20.00	1.00	2.00	0.1	1 1.00 1.00
<b>47</b>							<b>14,415.7</b>	<b>56</b>

Notes: if no deals were made in the period (volume = 0) the last price of successful trades is given. Trends are given relative to the last deal of the previous month (February 16 – March 16). If deals were not made in the previous month the trend is not calculated. Issuers' codes: **ALKS** – Almaty Kus OJSC; **ALKZ** – Aluminium of Kazakhstan JSC; **AMGZ** – CNPC – Aktobemunaygas OJSC; **ARNA** – ARNA OJSC; **ASBN** – Alliance Bank JSC; **ASFI** – Astana-Finance JSC; **ATFB** – ATFBank JSC; **BRKZ** – Development Bank of Kazakhstan JSC; **BTAI** – BTA Ipoteka JSC; **BTAS** – Bank TuranAlem JSC or TuranAlem Finance B.V.; **CA\_PKZ** – PetroKazakhstan Inc; **CCBN** – Bank CenterCredit JSC; **CHFM** – Chimfarm JSC; **CSBN** – BANK CASPIAN JSC; **EUBN** – Eurasian bank JSC; **HRLT** – CHARALTYN JSC; **HSBK** – Halyk savings bank of Kazakhstan JSC; **KANT** – Kant JSC; **KARM** – Karazhanbasmunay OJSC; **KKGB** – Kazkommertsbank JSC or Kazkommerts International B.V.; **KZAL** – Mining-smelting concern Kazakhaltyn JSC; **KZAP** – NAC Kazatomprom; **KZAS** – KOSTANAY MINERALS JSC; **KZCR** – TNC Kazchrome JSC; **KZIK** – Kazakhstan Mortgage Company JSC; **KZPS** – Kazpost JSC; **KZTC** – KazTransCom JSC; **KZTK** – Kazakhtelecom JSC; **KZTO** – KzTransOil JSC; **KZZN** – KZZINC JSC; **MMGZ** – Mangistaumunaygas OJSC; **MREK** – Mangistau distributing electricity network company OJSC; **NFBN** – Neftebank OJSC; **NRBN** – Nurbank JSC; **ORDB** – Corporation Ordabasy JSC; **PKKR** – PetroKazakhstan Finance B.V.; **PRKR** – Food contract corporation JSC; **RGBR** – RG Brands JSC; **ROSA** – ROSA JSC; **TEBN** – Temirbank JSC; **TSBN** – Tsesnabank JSC; **TXBN** – TEXAKABANK JSC; **UKPF** – UST-KAMENOGORSK POULTRY FARM OJSC; **UKTC** – AES Ust-Kamenogorsk HS JSC; **UTMK** – Ust-Kamenogorsk titanium-magnesium combine JSC; **VTBN** – Valut-Tranzit-Bank JSC; **VTSK** – Security corporation Sary-Arka Sarbazy LLP; **VTTH** – TECHNO-LIFE JSC; **VTZL** – Kazyuvelirprom JSC; **ZERD** – Zerde OJSC.

## Changes in trade lists of KASE

By decision KASE's Board from April 1, 2005 indexed on tenge devaluation versus dollar **bonds of Astana-Finance JSC** (Astana) of the second issue (KZ2CKY03A510; ASFIb2; KZT100.0, KZT4,500.0 m; April 1, 02 – April 1, 05) were excluded from KASE "A" category listing of securities **in connection with redemption**.

Bonds were included in the above list on April 1, 2002, and first trades in securities at KASE were held on May 23 of the same year. During the whole period of circulation bonds at exchange in purchase-sale sector 208 deals (79,849,326 obligations) were concluded bonds for the amount of KZT8,001.4 m. (\$54,852.3 th.), including two deals (1,950,000 bonds) for amount of KZT188.7 m (1,238.1 th) within frameworks of specialized primary bonds issue. Yield of bonds to maturity for buyers varied during the whole period from 6.50% to 11.50%APR. The last deal was conducted with yield 7.50%.

In repo sector for the whole period of ASFIb2 circulation at KASE 117 operations were conducted with 46,863,637 bonds for the amount of attraction KZT4,029.7 m. (\$28,988.0 th).

According to information of the issuer debt of this emission was serviced in full volume.

## SECTOR OF GOVERNMENT SECURITIES (GS)

In **GS purchase and sale sector** of KASE total volume of 68 deals reached **KZT9,307.2 m.** (\$70,417.9 th.) during the analyzed period. Corresponding figure of the previous period – KZT10,507.7 m. (\$79,682.1 th.).

### Parameters of Exchange's transactions in GS within March 31 – April 6

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
<b>Discounted (KZT): MEKKAM, National Bank's notes</b>				<b>70.7% (74.1%) of purchase and sale sector's turnover</b>		
less than 8	1.80	1.80	1.80	1.80 (1.69)	599.9	4
8 - 14	1.50	2.37	2.37	1.64 (2.11)	485.5	5
15 - 28	2.05	2.57	2.21	2.46 (2.11)	3,184.7	14
29 - 36	2.31	2.52	2.52	2.46 (2.37)	87.8	4
43 - 56	2.45	2.80	2.45	2.73 ( - )	249.0	4
64 - 91	2.74	2.75	2.74	2.75 (2.91)	38.5	2
92 - 181	2.70	3.51	2.80	3.00 (3.01)	613.3	4
182 - 364	3.10	3.43	3.40	3.26 ( - )	1,316.9	13
Total					6,575.6 (7,790.7)	50 (55)
<b>Coupon (KZT): MEOKAM-36, 60, 72</b>				<b>27.9% (25.9%) of purchase and sale sector's turnover</b>		
731 - 1095	3.52	3.78	3.52	3.59 (3.56)	737.2	4
1096 - 1460	3.20	3.75	3.75	3.47 ( - )	912.2	4
1461 - 1825	5.80	5.80	5.80	5.80 (5.21)	184.6	1
1826 - 2190	5.39	5.80	5.80	5.54 (5.20)	762.4	3
Total					2,596.3 (2,717.0)	12 (17)
<b>Euronotes of Kazakhstan (USD)</b>				<b>1.5% ( - ) of purchase and sale sector's turnover</b>		
755- 760	4.15	4.71	4.71	4.66 ( - )	135.3	6
Total					135.3 ( - )	6 ( - )
<b>GRANDTOTAL</b>					<b>9,307.2 (10,507.7)</b>	<b>68 (72)</b>

Notes: for euronotes (\* – fourth issue) volumes have been calculated at weighted average USD/KZT rate of the Exchange.

The proportion of the Exchange's turnover in total volume of Kazakhstan secondary market of GS on comparable purchase and sale transactions has equaled to **94.6%**, last week – 88.3%.

## KASE'S NEWS

By the decision of KASE's Board **since April 1** Pension assets investment management organization Premier Asset Management JSC (PAIMO Premier Asset Management, Almaty) has been admitted to participation in trades in securities at KASE. The decision has been taken in accordance with article 30 of the Provision on membership and on the basis of the letter of Kazakhstan Agency on financial market and financial organizations regulation and supervision dated April 1, 2005 due to expiration on March 28, 2005 of a period during which the validity of the license for conducting broker-dealer activities of OCIMPA Premier Asset Management JSC was suspended.

By the decision of KASE's Board **since April 5** KIB ASSET MANAGEMENT JSC (Almaty) has been assigned status of market-maker on bonds of Kazakhstan Mortgage Company JSC (Almaty) of the seventh emission (KZ2CKY07B303; KZIKb7; KZT1, KZT5.0 billion; October 1, 04 – October 1, 11, semi-annual coupon indexed on inflation rate, 7.20% APR for current period). Bonds are traded in KASE's official "A" listing category. Minimal volume of compulsory quotation for the market-maker on each security is 1,900,000 bonds. At present there is another one market-maker of KZIKb7 – RG Securities JSC (Almaty).

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