

WEEK OF STOCK MARKET OF KAZAKHSTAN

September 01 – 07

Money market indicators as of September 7 and change for the period

Term	Currency	Rate	Trend
“Overnight” on autorepo at KASE(TONIA)			
1 day	KZT	0.45	-2.98
Repo opening at KASE (WA, % APR)			
1 day	KZT	0.45	-3.14
5 days	KZT	15.03	-
7 days	KZT	2.11	-3.34
14 days	KZT	1.50	-2.80
28-30 days	KZT	2.29	-5.11
KIBOR (indicative, % APR)			
1 week	KZT	5.00	0
2 weeks	KZT	5.75	+0.25
1 month	KZT	6.50	+0.50
2 months	KZT	7.25	+0.75
3 months	KZT	8.00	+1.00

Stock market indicators as of September 7 and their change for the period

Index	Value	Trend
Shares of “A” listing		
KASE Shares	189.62	+0.70%
Corporate bonds of “A” listing		
KASE_BP	161.68	-0.01%
KASE_BC	122.49	-0.19%
KASE_BY	7.78	+0.49%
Euronotes of Kazakhstan		
KASE_EP	153.81	+0.08%
KASE_EC	104.67	+0.001%
KASE_EY	4.05	-0.39%

US dollar = **136.02** tenge at official rate for the end of the period.
 US dollar = **135.95** tenge at weighted average rate of the Exchange for the end of the period.
 Rate of tenge devaluation for the period at the Exchange's rate – **7.1% APR.**

Investment attractiveness of stock exchange financial instruments since September 1 till September 7

Financial instrument	Currency of trans-n	Yield, % APR value	trend	Coupon, % APR	Term, years
Non-indexed instruments denominated in tenge					
TXBNb2	KZT	10.90	+0.28	11.00	5.8
UKPFb1	KZT	10.00	0	14.00	3.0
VTZLb1	KZT	9.01	-0.09	10.00	9.2
VTTHb1	KZT	8.94	-0.01	10.00	8.2
VTSKb2	KZT	8.89	0	10.00	7.2
TXBNb1	KZT	8.50	0	15.00	2.0
UKTCb1	KZT	8.08	+0.08	9.00	2.1
BTAIb1	KZT	8.00	0	10.00	6.3
HSBKb3	KZT	8.00	+1.02	9.00	4.8
CS repo*	KZT	7.58	-2.58	-	0.003-0.1
ATFBb3	KZT	7.00	0	8.50	4.2
ARNAb1	KZT	7.00	0	13.00	1.0
EUBNb1	KZT	7.00	0	7.00	4.2
HSBKb5	KZT	6.67	-0.83	5.00	2.7
PRKRb1	KZT	6.58	-0.13	8.00	4.7
KKGBb3	KZT	6.50	0	7.00	2.4
MEOKAM	KZT	5.74	+0.09	5.68-6.09	1.01-8.1
INCAb1	KZT	4.07	+0.06	-	0.2
MEKKAM, notes*	KZT	3.23	-0.36	-	0.01-0.93
GS repo*	KZT	0.95	-1.29	-	0.003-0.08
Instruments indexed on inflation					
ASFib4	KZT	9.47	+0.34	9.00	6.7
KZASb2	KZT	9.00	+0.01	8.80	4.8
TSBNb1	KZT	8.93	+0.43	9.00	2.7
CSBNb4	KZT	8.51	+0.13	7.50	6.8
KARMB2	KZT	8.50	+2.90	8.60	4.3
KZALb1	KZT	8.50	0	9.00	4.8
CCBNb3	KZT	8.35	-0.45	12.60	5.8
BTASb4	KZT	7.80	+0.16	8.00	9.8
NRBNb3	KZT	7.78	+0.33	8.00	2.8
HSBKb4	KZT	7.00	0	8.50	5.9
BTASb3	KZT	6.50	0	8.00	9.2
KZIKb2	KZT	5.34	0	8.30	9.1
KZIKb6	KZT	5.00	0	7.29	6.6
KZIKb1	KZT	5.00	-0.13	11.25	1.2
KZIKb3	KZT	5.00	0	7.50	9.6
KZIKb4	KZT	5.00	0	7.00	9.6
Instruments indexed on devaluation of tenge to US dollar					
ORDBb1	USD	12.00	0	11.00	0.9
VTBNb1	USD	10.96	-0.14	10.00	2.1
ALKSb2	USD	10.13	+0.05	10.00	1.9
NRBNb2	USD	9.60	+2.47	9.00	6.8
ASBNb1	USD	9.50	0	9.00	5.3

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**Investment attractiveness of stock exchange
financial instruments since September 1 till September 7**

Financial instrument	Currency of trans-n	Yield, % APR value	trend	Coupon, % APR	Term, years
TEBNb	USD	9.00	0	9.50	1.0
BTASb1	USD	8.40	0	12.00	4.5
ATFBb2	USD	8.00	-0.10	9.00	2.3
BTASb2	USD	8.00	0	9.00	5.6
CCBNb1	USD	8.00	0	12.00	1.3
TEBNb2	USD	8.00	0	11.00	4.0
HSBKb	USD	7.79	-0.13	11.80	2.8
LARib1	USD	7.75	0	7.75	1.0
NRBNb1	USD	7.27	+0.10	8.50	0.7
ART060.004	USD	7.25	-0.11	8.50	3.7
KKGBb2	USD	7.00	0	8.00	5.2
HSBKb2	USD	6.98	-0.43	8.00	2.7
ARU060.003	USD	6.69	+0.01	8.60	2.1
AST048.006	USD	6.56	-0.04	8.50	2.8
AST048.005	USD	6.36	-0.05	8.50	2.1
AST036.004	USD	6.17	-0.05	8.31	1.1
BRKZb1	USD	6.10	-2.42	8.50	2.4
ASU036.003	USD	6.02	-0.08	9.80	0.3
VKU036.002	USD	5.50	0	8.50	1.0
KZAPb1	USD	5.03	-1.05	8.50	2.6
Instruments indexed on devaluation of tenge to US dollar with protection from strengthening of tenge against dollar					
RGBRb3	USD	9.71	+0.01	10.00	3.4
CHFMb1	USD	9.50	-0.70	10.00	2.4
ROSAb1	USD	9.50	0	11.00	2.6
ASBNb2	USD	8.50	-0.43	8.50	2.2
MREKb1	USD	8.50	-0.50	13.00	2.6
TEBNb3	USD	8.40	0	9.00	8.1
CSBNb3	USD	8.17	+0.07	8.75	6.3
CSBNb2	USD	8.10	0	9.50	5.8
ASFib3	USD	8.00	0	7.00	4.2
CCBNb2	USD	8.00	0	10.00	4.6
KZTCb1	USD	8.00	0	8.00	5.9
ASFib2	USD	6.50	-2.95	9.00	0.6
KZPSb1	USD	6.36	+0.58	8.00	3.7
Non-indexed instruments denominated in foreign currency					
RU_01_2806	USD	7.77	-0.05	12.75	23.9
KKGBe4	USD	7.69	0	8.500	8.7
RU_02_3003	USD	7.55	+0.07	5.00	25.6
BTASe3	USD	7.14	-0.51	7.875	5.8
KKGBe2	USD	7.00	0	11.000	3.3
PKKRe1	USD	6.94	0	9.625	5.4
BRKZe2	USD	6.42	+0.03	7.375	9.2
KKGBe3	USD	5.64	-0.02	10.125	2.7
BTASe2	USD	5.23	-0.03	10.000	2.7
KZTOe1	USD	4.09	-0.03	8.500	1.9
IFO bonds	USD	3.96	-0.01	4.38-5.50	8.0-9.2
BRKZe1	USD	3.68	-0.14	7.125	3.1
IFO bonds	EUR	1.81	+0.37	7.13	0.6

The yields of bonds in which deals have been made are calculated as average of the deals, for other bonds – as average of sale quotations. Trends are given relative to the last day of previous period. Securities marked by asterisk are the instruments with less than one year circulation term (for them effective weighted average rate is given). On bonds with floating coupon forecasted yield calculated on the effective coupon rate is given. Term of instrument is shown with regard to the last date of the analyzed period (for bonds – till maturity, for repo instruments – till repo closing date).

THE CORPORATE SECURITIES MARKET (CS)

Primary floatation sector

On September 7 Kazakhstan Stock Exchange (KASE) continued additional primary offering of **common shares of Valut-Tranzit-Bank JSC** (Karaganda). By results of the offering, the issuer floated in two deals **530,304 shares** at **KZT 270.00** for a total of **KZT 143,182,080.00**. A single KASE member, broker dealer company participated in the trades. Additional offering is held between 11:30 and 13:00 Almaty Time using open trade mode with T+0 settlement term. The offering is to be held till September 30, 2004.

Purchase and sale sector

In purchase-sale sector a total of 74 deals to the amount of **\$27,105.4 th.** or KZT 3,681.6 m. were made during reported period. In comparison with the previous period (100 deals, **\$32,035.2 th.** or KZT 4,375.6 m.) sector's turnover decreased 15.4%. IRBIS analysts link this decline with usual beginning of month trend.

During reported period 15 KASE members have participated in deals over 28 instruments including 11 bonds. Pension market participants accounted for 24.5% of the gross sector's turnover (44.2% on purchasing transactions, and 4.7% - on sale transactions). A week ago, there were 14 KASE members of "P" and "H" categories with 28 securities including 14 bonds. Pension funds assets accounted for 7.9% of gross turnover (4.4% purchase and 11.3% sale operations).

Corporate bond market looked rather calm and quiet with weak liquidity on the market. Only a single deal was conducted over each of 10 corporate bonds. As a result total number of deals fell three times compared to a last week. Operation volume fell 1.8 times or by \$9.5 m.

Outstanding leader of the sector are bonds of BANK CASPIAN JSC of fourth emission (CSBNb4). Stake of a single deal over CSBNb4 amounted for 76.1% of the bonds sector. KZASb2 is on the second place within the week (10.4% of the sector) and is among top-5 instruments within a month. It is also most traded corporate bond of August regarding volume of deals. Notably, a single trader operates with KZASb2 using several depo accounts.

Main feature of the period is growing redemption yields of securities for a buyer. Seven bonds emissions are recorded such development. Only two bonds registered decline if yields. Prices were falling mainly against (7 out of 11) weak demand. Such peculiarities were clearly reflected in the dynamics of KASE_B* index series (beginning of the review). However, IRBIS analysts do not tend to overestimate these developments. Most likely there is a short-term compensating upward pace of KASE_BY. Its target is resistance level of 7.85% APR. The same movement between 7.73-7.91% has been registered in the end of first August decade. Probably, the same development has repeated again and corporate bonds of local issuer would stop falling at growing demand.

Results of the trades in bonds within September 1-7 (% APR, unless otherwise specified)

Issuer	Bond code	On the last deal	Volume, th, USD	Purchase	Sale
Almaty Kus OJSC	ALKSb2	10.4000	0	11.0000	10.5000
ARNA OJSC	ARNAb1	*9.5000	0	10.0000	7.0000
Alliance-Bank JSC	ASBNb1	10.8484	0	10.0000	9.5000
Alliance-Bank JSC	ASBNb2	*8.9300	0	9.5021	8.5119
Astana-Finance JSC	ASFib2	9.4539	0	9.4999	6.5000
Astana-Finance JSC	ASFib3	*8.5606	0	8.6000	8.0000
Astana-Finance JSC	ASFib4	9.4700	132.9	9.4700	9.4700
ATFBank JSC	ATFBb2	9.4500	0	10.5000	8.0000
ATFBank JSC	ATFBb3	8.0000	0	9.0000	7.0000
Development Bank of Kazakhstan JSC	BRKZb1	8.4500	0	9.1000	6.1000
Development Bank of Kazakhstan JSC	BRKZe1	5.7612	0	5.5192	3.6885
Development Bank of Kazakhstan JSC	BRKZe2	6.6018	0	7.2157	6.4593
BTA Mortgage JSC	BTAIb1	10.2000	0	10.2000	8.0000
Bank TuranAlem JSC	BTASb1	*8.0339	0	9.9000	8.4000
Bank TuranAlem JSC	BTASb2	*8.5000	0	9.5000	8.0000
Bank TuranAlem JSC	BTASb3	7.6300	0	7.9972	6.5000
Bank TuranAlem JSC	BTASb4	*7.8000	113.9	*7.8000	*7.8000
TuranAlem Finance B.V.	BTASe2	6.7848	0	6.7324	5.2421
TuranAlem Finance B.V.	BTASe3		0	8.0916	7.6528
Bank CenterCredit JSC	CCBNb1	8.8416	0	10.2550	8.0000
Bank CenterCredit JSC	CCBNb2	9.2000	0	10.8000	8.0000
Bank CenterCredit JSC	CCBNb3	8.3500	117.0	8.3500	8.3500
Chimfarm JSC	CHFMb1	*10.2000	0	10.2000	9.5000
BANK CASPIAN JSC	CSBNb2	9.7475	0	9.7500	8.1000
BANK CASPIAN JSC	CSBNb3	8.7500	0	9.3000	8.4958
BANK CASPIAN JSC	CSBNb4	8.5079	9,581.2	8.5079	8.5079
Eurasian bank JSC	EUBNb1	8.0000	0	8.0000	7.0000
Halyk savings bank of Kazakhstan JSC	HSBKb	*8.0408	0	10.5143	7.8000
Halyk savings bank of Kazakhstan JSC	HSBKb2	9.6500	0	9.6970	6.9873
Halyk savings bank of Kazakhstan JSC	HSBKb3	8.0000	0.8	7.3000	8.0000
Halyk savings bank of Kazakhstan JSC	HSBKb4	8.3500	0	9.0000	7.0000
Halyk savings bank of Kazakhstan JSC	HSBKb5		0	9.0000	7.5128

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Results of the trades in bonds within September 1-7

(% APR, unless otherwise specified)

Issuer	Bond code	On the last deal	Volume, th, USD	Purchase	Sale
INTERGAS CENTRAL ASIA CJSC	INCAb1	7.0000	0	7.0190	4.1573
Karazhanbasmunai OJSC	KARMB2	8.5000	37.5	8.5000	8.5000
Kazkommertsbank JSC	KKGBb2	7.4000	0	8.5000	7.0000
Kazkommertsbank JSC	KKGBb3	6.5001	112.6	6.5001	6.5001
Kazkommertsbank JSC	KKGBe2	8.0000	0	10.0000	7.0000
Kazkommerts International B.V.	KKGBe3	7.0123	0	6.7900	5.6473
Kazkommerts International B.V.	KKGBe4	7.8113	0	9.5327	7.6937
Mining and smelting concern Kazakhaltyn JSC	KZALb1	9.0000	0	9.5000	8.5000
NAC Kazatomprom	KZAPb1	8.3300	0	7.1650	6.0572
KOSTANAI MINERALS JSC	KZASb2	*9.0000	1,306.9	*9.0000	*9.0000
Kazakhstan Mortgage Company JSC	KZIKb1	6.5000	0	8.0000	5.0000
Kazakhstan Mortgage Company JSC	KZIKb2	7.9791	0	8.3000	5.3368
Kazakhstan Mortgage Company JSC	KZIKb3	7.5000	0	7.5000	5.0000
Kazakhstan Mortgage Company JSC	KZIKb4	6.9000	0	7.0000	5.0000
Kazakhstan Mortgage Company JSC	KZIKb6	7.1800	0	7.3000	5.0000
Kazpost JSC	KZPSb1	*8.5000	0	8.7000	7.9000
KazTransCom OJSC	KZTCb1	8.2000	0	8.2000	8.0000
KazTransOil JSC	KZTOe1	5.7349	0	5.5812	4.1058
JB LARIBA-BANK JSC	LARIB1		0	10.7500	7.7501
Mangistau distributing electricity network company OJSC	MREKb1	*9.0000	0	9.5000	8.5000
Nurbank OJSC	NRBNb1	10.0000	0	9.8195	7.2825
Nurbank OJSC	NRBNb2	9.6000	21.3	6.6300	9.6000
Nurbank OJSC	NRBNb3	8.1000	0	10.2075	8.0000
Corporation "Ordabasy" OJSC	ORDBb1	*12.2988	0	14.9999	12.0001
PetroKazakhstan Finance B.V.	PKKRe1	*6.8842	0	7.7879	6.9402
Food contract corporation JSC	PRKRb1		0	7.1000	7.0000
RG Brands JSC	RGBRb3	9.7140	198.7	9.7164	9.7164
ROSA JSC	ROSAb1	10.0100	0	10.0000	9.5000
TEMIRBANK OJSC	TEBNb	9.5000	0	10.5000	9.0000
TEMIRBANK OJSC	TEBNb2	10.0000	0	11.0000	8.0000
TEMIRBANK OJSC	TEBNb3	8.7000	0	9.0000	8.4000
Tsesnabank JSC	TSBNb1	9.0000	0	10.5000	10.0000
TEXAKABANK OJSC	TXBNb1	11.5000	0	11.5000	8.5000
TEXAKABANK OJSC	TXBNb2	10.9000	974.9	10.6000	10.9000
UST-KAMENOGORSK BATTERY FARM OJSC	UKPFb1	*12.5000	0	12.5000	10.0000
AES Ust-Kamenogorsk HS OJSC	UKTCb1	*10.0000	0	10.0000	8.5000
Valut-tranzit-Bank JSC	VTBNb1	*12.0316	0	12.5838	10.9700
Security corporation Sary-Arka Sarbazy LLP	VTSKb2	9.0000	0	9.4772	8.8907
TEXHO-LIFE JSC	VTTHb1	9.0000	0	9.4805	8.9447
Kazyuvelirprom JSC	VTZLb1	*9.1000	0	9.0018	9.0709
TOTAL	72		12,597.7		

Share market was more active compared previous period (growth of \$4.6 m.). Yet, the most deals were concluded using "direct" method. Thus, it is clearly that share prices and KASE_Shares index were very volatile> the index varied between 188.98 and 196.77. Such volatility of the index is mainly attributed to KZMS and their market maker that has been changing quotations every day in different directions. By week results, most interesting share instrument increased regarding weighted average (WA) price by 24.3%. Resulting change of KASE_Shares was also positive (table in the beginning of the review) but not so pronounced.

Growth of share prices has continued. Out of 17 shares with deals concluded 12 registered positive dynamics of WA prices: CSBNp (+82.3%), HSBK (+75.5%), VTBNp (+29.6%), KZMS (+24.3%), HSBKp (+23.4%), VTBN (+14.4%), BTAS (+13.5%), ORDBp (+11.7%), ATFBp (+10.4%), ATFBp8 (+10.4%), ALKZp (+6.3%), ALKS (+0.7%). Prices for CCBN и KZTKp remained unchanged. Following share price lowered: ZERD (-23.1%), VTZL (-22.2%) and ORDB (-21.9%).

The most traded instruments with 12 deals is VTBN. In terms of operational volume a leader is BTAS (\$5,291.7 thousands or 36.5% of the sectors turnover).

Results of the trades in shares within September 1–7

(KZT per share, unless otherwise specified)

Issuer	Security code	Last price	Volume, shares	Volume, th. USD	Purchase	Sale
Almaty Kus OJSC	ALKS	*13.00	6,727,020	578.9	*13.00	10.00
Almaty Kus OJSC	ALKSp	*13.00	0	0	10.00	15.00
Almaty Kus OJSC	ALKSp3	*10.00	0	0	10.00	15.00
Aluminium of Kazakhstan JSC	ALKZp	*85.00	8,520	5.3	*85.00	*85.00
CNPC – Aktobemunaigas OJSC	AMGZ	*5,161.45	0	0	6,100.00	9,100.00
Alliance-Bank JSC	ASBN	11,505.00	0	0	11,500.00	12,500.00
Astana-Finance JSC	ASFI	700.01	0	0	770.00	1,155.00
ATFBank JSC	ATFB	*1,000.00	0	0	1,000.00	1,500.00
ATFBank JSC	ATFBp	*1,100.00	100,000	779.3	*1,100.00	*1,100.00
ATFBank JSC	ATFBp8	*1,100.00	200,000	1,546.5	*1,100.00	1,001.00
Bank TuranAlem JSC	BTAS	*16,488.03	44,502	5,291.7	*16,488.03	12,801.64
Bank TuranAlem JSC	BTASp	12,832.80	0	0	15,832.80	18,000.00
Bank CenterCredit JSC	CCBN	200.00	21,642	32.4	220.00	200.00
BANK CASPIAN JSC	CSBN	171.00	0	0	171.00	256.50
BANK CASPIAN JSC	CSBNp	*319.00	546	1.2	*319.00	256.50
CHARALTYN JSC	HRLT	3.50	0	0	3.50	5.25
Halyk savings bank of Kazakhstan JSC	HSBK	*193.00	932	1.2	*193.00	150.00
Halyk savings bank of Kazakhstan JSC	HSBKp	*205.00	876	1.2	*205.00	160.00
Halyk savings bank of Kazakhstan JSC	HSBKp7	152.10	0	0	144.00	180.00
Kant OJSC	KANT	359.10	0	0	80.00	120.00
Kazkommertsbank JSC	KKGB	160.00	0	0	155.00	232.50
Kazkommertsbank JSC	KKGBp	89.00	0	0	85.00	127.50
TNC Kazchrome OJSC Corporation Kazakhmys JSC	KZMS	4,350.00	9,264	245.5	4,500.00	3,150.00
Kazakhtelecom JSC	KZTK	*4,177.50	0	0	5,650.00	8,475.00
Kazakhtelecom JSC	KZTKp	*1,800.00	110	1.5	2,849.49	*1,800.00
Kazakhtelecom JSC	KZZN	1,050.00	0	0	1,000.00	1,500.00
KAZZINC JSC	NRBNp6	10,500.00	0	0	8,600.00	12,900.00
Nurbank OJSC Corporation Ordabasy JSC	ORDB	*2,023.40	47,220	729.0	2,590.00	2,000.00
Corporation Ordabasy JSC	ORDBp	*1,100.00	64,936	525.4	*1,100.00	*1,100.00
Corporation Ordabasy JSC	TEBN	*1,137.00	0	0	1,036.00	1,040.00
Temirbank JSC	TEBNp		0	0	676.00	1,014.00
Temirbank JSC	TSBN	1,050.00	0	0	700.00	1,050.00
Tsesnabank JSC	TSBNp	1,000.00	0	0	1,000.00	1,500.00
Tsesnabank JSC	TXBN		0	0	18,000.00	20,000.00
TEXAKABANK OJSC	UTMK	*3,560.00	0	0	3,750.00	5,250.00
Ust-Kamenogorsk titanium-magnesium combine JSC	VTBN	*320.00	1,699,881	4,024.3	360.00	270.00
Valut-Tranzit-Bank JSC	VTBNp	*350.00	233,609	593.8	385.00	345.00
Valut-Tranzit-Bank JSC	VTZL	*210.00	21,390	33.1	*210.00	*210.00
Kazyuvelirprom JSC	VTZLp	*205.00	0	0	200.00	300.00
Kazyuvelirprom JSC	ZERD	*1.00	15,950,130	117.5	*1.00	*1.00
Zerde OJSC	40		25,130,578	14,507.7		
TOTAL	43		53,202,653	9,949.8		

Notes: bid and offer prices for the period are given; if no deals were made during reporting period (volume =0), the last price of successful trades is given; marked by the star are indicative quotations in Quotation trade system of KASE unlike the bids submitted in regular trade mode, or the price of direct deals and indicators received with its using.

In total trade floors of corporate securities sector (including primary floatation sector) registered 76 deals amounting to **\$28,158.6 th.** (KZT 3,824.8 m.). During the previous period this indicator reached \$36,507.7 th. (KZT 4,987.2 m.).

SECTOR OF GOVERNMENT SECURITIES (GS)

In GS purchase and sale sector of KASE total volume of 76 deals reached **KZT 10,054.6 m.** (\$74,011.8 th.) during the analyzed period. Corresponding figure of the previous period – KZT 30,839.6 m. (\$225,845.9 th.).

Two factors have influenced the market most: absence of primary flotation (notes were offered in August 31 while MEKKAM – on September 7 with TOM settlement terms and weak activity of banks over “pseudo” market operations registered during the previous period. These factors have heavily affected the market. During last several weeks, the market was shaped by resale of notes banks purchased on the primary offering to pension market entities. During this week, marked demonstrated day-to-day trading with decreased demand for MEOKAM resulting in growing yields. Yields of short instruments varied and changed insignificantly (please, see the table).

Parameters of Exchange's transactions in GS within September 1-7

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted (KZT): MEKKAM, National Bank's notes			82.4% (95.7%) of purchase and sale sector's turnover			
Less than 8	0.80	1.40	0.80	1.10 (1.82)	224.6	2
8 - 14	1.41	4.16	1.50	2.04 (1.52)	158.9	4
15 - 28	1.50	1.50	1.50	1.50 (2.67)	59.0	2
37 - 42	2.40	2.50	2.50	2.43 (-)	134.8	2
43 - 56	1.55	4.26	2.50	2.57 (2.80)	3,075.7	15
64 - 91	2.80	2.80	2.80	2.80 (3.52)	3.0	1
92 - 181	3.83	4.78	3.85	3.99 (3.47)	616.0	7
182 - 364	3.41	5.57	3.75	3.80 (3.73)	4,016.7	18
Total					8,288.6 (29,511.6)	51 (67)
Coupon (KZT): MEOKAM-36, 48, 60, 72, 84, 108			17.6% (4.3%) of purchase and sale sector's turnover			
less than 730	4.90	4.90	4.90	4.90 (4.88)	99.4	1
1096 - 1460	4.96	5.87	4.96	5.51 (4.23)	134.4	3
1461 - 1825	4.00	6.50	5.84	5.79 (5.69)	760.9	13
1826 - 2190	5.40	6.34	5.40	5.82 (5.77)	162.1	4
more than 2191	5.60	5.85	5.85	5.63 (-)	609.2	4
Total					1,766.0 (1,328.0)	25 (11)
GRANDTOTAL			10,054.6 (30,839.6) 76 (78)			

The proportion of the Exchange's turnover in total volume of deals on Kazakhstan secondary market for GS over comparable purchase-sale operations equaled to **99.8%**, last week - **97.5%**.

FOREIGN SECURITIES MARKET

In foreign government securities (FGS) purchase and sale sector no deals were made. At closing of the trades on September 7 best quotations of bonds were fixed on the level of:

- on **RU_01_2806** (US78307AAE38) – 149.2500 / 151.1000 % of bonds face value without accumulated interest (8.06 / 7.94 % APR to maturity);
- on **RU_02_3003** (US78307ACZ49) – 94.3000 / 95.4000 % of bonds face value with accumulated interest (7.69 / 7.59 % APR to maturity).

Two KASE members submitted quotations with no compromise reached.

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