

# KASE holds Kazakhstan Stock Exchange Forum

Published by: The WFE Focus Team

Nov 2018

<https://focus.world-exchanges.org/issue/october-2018>

On 16 November 2018, Kazakhstan Stock Exchange JSC (KASE) organised the Kazakhstan Stock Exchange Forum entitled 'The Role of stock exchanges in the economy's sustainable development' (the Forum). The Forum was a part of VIII Congress of financiers, ran by the National Bank of the Republic of Kazakhstan together with the Association of Financiers of Kazakhstan and KASE.

The Forum was organised on the occasion of 25<sup>th</sup> anniversary of KASE and the national currency, the tenge. It was a discussion platform for international financial organisations, government agencies, state and private companies, and market participants of stock markets. The event covered issues such as funding the economy through capital market instruments, the development of the exchange infrastructures, and the promotion of exchange instruments.

The programme included several sessions where more than 30 prominent speakers shared their expert opinions on the following topics:

- Kazakhstan stock market: Trends and prospects;
- Global trends in financial markets;
- Integration processes within EEC and CIS;
- Stock market for private companies;
- Stock markets and Fintech 2.0: Reshaping financial infrastructure.

The Forum brought together more than 300 guests and participants. The event was attended by heads and representatives of Kazakh financial organisations, foreign stock exchanges, investment banks, government authorities, national and private Kazakh companies, professional financial organisations, as well as international experts.

Participants included Nandini Sukumar, Chief Executive Officer of the World Federation of Exchanges (WFE); Konstantin Saroyan, General Secretary of the Federation of Euro-Asian Stock Exchanges (FEAS); Alexander Afanasiev, the Chairman of the Executive Board of Moscow Exchange (MOEX); Andre Kuusvek, Director of LC2 Markets EBRD (Ukraine); Jan Willems, Vice-President of Clearstream; Ahmed Bin Saleh Al-Marhoon, Chairman of the Federation of Euro-Asian Stock Exchanges (FEAS) & Director General of Muscat Securities Markets; George Paresishvili, CEO of the Georgian Stock Exchange; Arman Khachatryan, Director of the Financial Policy Department, Eurasian Economic Commission, and others.

During the forum, KASE signed a Memorandum of Understanding (MOU) with Baku Stock Exchange (BSE), according to which BSE and KASE intend to cooperate for the purposes of increasing the operational efficiency and competitiveness of both markets.

The Forum ended with an awards ceremony for the best representatives of the Kazakh stock market, members of the exchange, listed companies, and journalists that stood out during the 25 years of KASE's operations.