



## PRESS RELEASE

city of Almaty

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### **More 82.4 % of the total offered volume was raised on KASE under KEGOC's SPO**

Kazakhstan Stock Exchange (hereinafter – the Exchange, KASE) reports that as a result of the secondary public offering (SPO) of common shares of Kazakhstan's largest national company and systemic operator of Kazakhstan's unified electric power system – KEGOC JSC – 18.7 billion tenge were raised in KASE's trading system, which is 82.4 % of the total offering volume.

During the subscription for common shares KZ1C0000959 (KEGC) of KEGOC JSC on KASE, 37,445 orders were collected from investors for a total amount of 28.8 billion tenge. Of these, the volume of orders from individuals reached 12.6 billion tenge (43.9 % of the volume of accepted orders), that from institutional investors represented by insurance organizations, second-tier banks and brokers – 14.5 billion tenge (50.3% of the volume of accepted orders) and that from legal entities – 1.7 billion tenge (5.8 %). Demand to supply on KASE amounted to 127 %.

The Board of Directors of Samruk-Kazyna JSC decided to execute 37,444 orders on KASE in the total amount of 18.7 billion tenge. Thus, 64.9 % of the total demand on KASE was satisfied. At the same time, all active orders submitted by individuals were executed in full, orders from legal entities were partially executed, and one order from an institutional investor was not executed.

As a result of the offering, securities worth 12.6 billion tenge (67.6 % of the volume of the offering on KASE) were received into the accounts of individuals; the volume of executed orders submitted by institutional investors amounted to 4.4 billion tenge (23.4 %), by legal persons – 1.7 billion tenge (9.0 %).

We note that settlements for the subscription and collection of orders through KASE's trading system were guaranteed by a subsidiary of the Exchange – KASE Clearing Center JSC. During the order collection period, 18 KASE members submitted orders on behalf of their clients. At the same time, using the recently introduced omnibus account technology, more than 19 thousand investors submitted orders to KASE.

As part of the preemptive purchase for existing shareholders of KEGOC JSC, which took place on KASE from September 28 to October 27, 2023, a sale of shares in the amount of 3.9 million tenge was carried out.

For the full-scale implementation of the SPO, KEGOC KASE held a fair of Kazakh brokers "KASE FEST" for retail investors at the premises of leading universities in 5 cities of Kazakhstan, which was attended by more than 2,000 people. The Exchange organized events on financial literacy in the stock market: a comprehensive training program "My Portfolio on KASE", a Retail Investors Competition and simulated trading "Stock Exchange Simulator".

We remind you that during the IPO of KEGOC JSC at the end of 2014, the number of orders submitted for the purchase of shares amounted to 41,991 for a total amount of 16.7 billion tenge. Demand exceeded supply by 1.3 times.

**For reference**

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fourth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

KASE Clearing Centre JSC was created through the reorganization of a subsidiary of the Exchange – eTrade.kz LLP and registered on June 21, 2022. The Clearing Centre was created in accordance with the direction of the Exchange's Development Strategy until 2024 "Development of the central counterparty as a key infrastructure element".

*Additional information: +7 (727) 237 5342, pr@kase.kz*