



Қазақстан қор биржасы
Казакстанская фондовая биржа
Kazakhstan Stock Exchange

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PRESS RELEASE

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KASE launches trading using omnibus accounts

From July 1, 2021, Kazakhstan Stock Exchange JSC (KASE, or the Exchange) will provide trading participants with the opportunity to trade using omnibus accounts. The launch of the project became possible due to changes in the legislation of the Republic of Kazakhstan.

Omnibus account is an account for accounting of financial instruments, opened in the Central Securities Depository of the Republic of Kazakhstan, where a trading participant can account for the assets of several clients. These accounts are an alternative to segregated accounting of brokers' client assets in the Central Securities Depository, in which a separate account is opened for each client.

The project is being launched to improve the convenience of brokerage companies and their clients. The introduction of omnibus accounts will allow trading participants to optimize their own and clients' expenses, to simplify the procedure for accounting for securities and registering transactions, as well as to bring securities accounting in line with international practice.

Thanks to the new project of KASE, market participants will be able to reduce transaction costs when making settlements with a clearing organization by reducing the number of transactions with financial instruments and money.

A feature of concluding deals on omnibus accounts will be the obligation to provide the Exchange with the code of the client, on whose behalf each request from the omnibus account is submitted.

Based on the information on client codes received from the Central Securities Depository, KASE will be able to check the crossing of orders in order to exclude the possibility of concluding deals on offset orders of one and the same client.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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