

## PRESS RELEASE

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### KEGOC issued its first green bonds

On 8 September 2022 the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market registered amendments to the prospectus of the second issue of non-government bonds KEGOC issued as a part of the second bond programme of the company.

KEGOC's bond type has been changed to green. "This is KEGOC's first issue of the green bonds. The proceeds will be used to fund the company's grid infrastructure construction projects that will facilitate the large-scale penetration of renewable energy in the energy mix, ensure energy security in the country, and enhance the efficiency of electricity transmission," said Aigul Akimbayeva, Managing Director of Finance and Accounting at KEGOC.

The issue amounts to KZT 35 billion of 35 million unsecured coupon bonds with a par value of KZT1,000 apiece. The placement of the bonds is scheduled for November this year on Kazakhstan Stock Exchange (KASE).

The amendments have also changed the coupon rate of the bonds to a floating one based on TONIA + fixed margin, where the amount of fixed margin will be determined by the first placement trades. The periodicity of coupon payments has been increased, now payments will be made twice a year.

"This issue of KEGOC's first green bonds will give a boost to other real economy domestic issuers in developing ESG projects in Kazakhstan. KASE actively promotes ESG financing and the emergence of new products and services in the field of sustainable development, which is one of the priorities of the KASE strategy for 2022-2024", said Ermek Mazhekenov, Deputy Chairman of KASE Management Board.

#### For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fifth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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