

KAZAKHSTAN STOCK EXCHANGE

PRESS RELEASE

Almaty

September 1, 2011

KRX and KASE signed Memorandum of Understanding

Korea Stock Exchange (KRX) delegation led by the CEO Mr. Kim Bong Soo visited Kazakhstan Stock Exchange (KASE) on 24th of August 2011. Members of the delegation also included Head of Representative Office of the Embassy of the Republic of Korea in Almaty Consul-General Mr. Shin Hyoung-oen and key personnel of the exchange.

Main objective of the visit was establishment of cooperation between KASE and KRX and signing of the Memorandum of Understanding (MOU). By signing of the MOU KASE and KRX confirmed mutual agreement for long-term cooperation to strengthen operational efficiency and competitiveness of the domestic securities market. According to the MOU provision KASE and KRX are planning to work together on development of Kazakhstani capital market by means of trainings, consulting services in the areas of IT and business development.

The parties agreed that KRX staff will visit Kazakhstan and provide trainings to KASE personnel, while KASE employees will visit KRX for internships and on-the-job trainings. The trainings will cover a large scope of issues related to exchange operations, including: legal framework of the capital markets, IT-systems, clearing and settlement, as well as other aspects.

After the signing of the MOU the exchanges will create a Joint Working Committee which will consist of experts from KASE and KRX. The Committee will carry out a research on the current state of Kazakhstani capital market and prepare recommendations for further development. Within a six months period the Committee will present its findings.

KRX is the sole securities exchange operator in South Korea. It is headquartered in Busan and has an office for cash markets and market oversight in Seoul. The Korea Exchange was created through the integration of Korea Stock Exchange, Korea Futures Exchange and KOSDAQ Stock Market under the Korea Stock & Futures Exchange Act. The securities and derivatives markets of former exchanges are now business divisions of Korea Exchange: the Stock Market Division, KOSDAQ Market Division and Derivatives Market Division. KRX has international cooperation with exchanges from Uzbekistan, Vietnam, Philippines, Malaysia, Cambodia and Laos.