

KAZAKHSTAN STOCK EXCHANGE JSC

PRESS RELEASE

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KASE and Moscow Exchange sign strategic cooperation agreement

Kazakhstan Stock Exchange JSC (hereinafter, KASE) and Moscow Exchange PJSC (hereinafter, Moscow Exchange) have signed a strategic cooperation agreement (hereinafter, the Agreement) as part of current Moscow Exchange Forum.

This agreement is aimed at promoting the development of common Eurasian Economic Area and the establishment of common financial market of the Eurasian Economic Union (EAEU) member-states.

The main objectives of cooperation between KASE and Moscow stock exchanges are as follows: to provide mutual access to the Kazakh and Russian trade participants and investors to stock markets; to participate in the establishing the infrastructure of the central counterparty for the exchange-based and over-the-counter markets of Kazakhstan; to provide trade and clearing techniques of Moscow Exchange for KASE markets and to obtain experience of Moscow Exchange related to stock trading, clearing, risk management and creating new stock exchange instruments.

KASE and Moscow Exchange intend to develop cooperation aimed at improving regulation of stock markets, clearing activities and central counterparty activities and converging principles of regulation of financial markets of Russia and Kazakhstan in line with international standards within the framework of the Agreement.

"Implementation of this Agreement will contribute to fulfilment of KASE's strategic tasks on the development of the stock market, introduction of new exchange-traded products, expand investors' base. The involvement of such a strategic partner as Moscow Exchange would improve techniques applied on KASE and will contribute to further integration of our markets under the EAEU", Alina Aldambergen, chairperson of the Management Board of KASE, says.

"Our partnership is one of important stages of EAEU markets integration, which is intended to enhance attractiveness of our trading platforms and to improve liquidity of the exchange instruments. Investors of our countries will receive access to new instruments and will expand opportunities for diversification and the issuers will receive new sources of capital", Alexander Afanasiev, Chairman of Executive Board and CEO of Moscow Exchange says. The agreement envisages the establishment of strategic partnership between the two exchanges and possibly future subscription of Moscow Exchange to KASE's equity.

For reference

Kazakhstan Stock Exchange (KASE) is the leading stock exchange in the Central Asian region. It is a universal trading platform for repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions as well as derivatives.

KASE is the member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations.

KASE ranks second among the CIS exchanges on the volume of trading in securities, and it also ranks sixth on equity market capitalization among FEAS stock exchanges.

Moscow Exchange Group manages the sole multifunctional exchange platform in Russia for equities, bonds, derivative instruments, currencies, money market instruments and commodities. The Moscow Exchange Group was formed in December 2011 as a result of a merger between Russia's two main exchange groups - MICEX Group (founded in 1992) and RTS Group (founded in 1995). On February 15, 2013, Moscow Exchange conducted IPO on its private market (trade code MOEX).

The Moscow Exchange ranks first among CIS exchanges by securities trading.

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