



## PRESS RELEASE

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### **KASE updates corporate values and adopts new Corporate ethics code**

Back in May 2019 the Board of Directors of Kazakhstan Stock Exchange (KASE, the Exchange) approved its Development strategy for 2019-2021, with one of its key lines being the implementation of principles of the Exchange's sustainable development. As part of implementation of its strategy KASE conducted a series of measures aimed at improving its corporate culture and forming an efficient team for reaching the Exchange's strategic goals.

KASE adopted a new Corporate ethics code (hereinafter – the Code) and updated its corporate values, compliant with current business processes and actual ideological requirements of the Exchange. The Code has been developed taking into account the international corporate governance practices and reflects established corporate conduct standards based on the Exchange's mission and values.

The Exchange sees its mission as promoting the economic growth of the Republic of Kazakhstan by way of developing a liquid stock market, providing a transparent investment environment to local and foreign investors and maintaining KASE's leading position amongst the region's exchanges.

An important part of the Exchange's operation as a team of professionals implementing projects strategically important for the development of the exchange market is the availability of corporate values meeting the current challenges and the self-identification of KASE team. Having conducted an in-house discussion, the Exchange's team has decided to stick to values like the innovativeness, responsibility, openness and carefulness that were reflected in the following statements:

- "Our work is based on the principles of innovativeness and sustainability for the common good, with ourselves constantly adapting to changes";
- "We are responsible for our decisions, proving the professionalism of our team and high quality of our services";
- "Our cooperation with partners, clients and with each other is based on the principles of openness and transparency";
- "We care for the future of our country, clients and employees, creating conditions for development".

KASE's corporate values represent the aspiration of uniting the business and the team into a single whole for purposes of developing the stock market, implementing new technologies, products and services, improving the existing services and technologies in the changing modern conditions, as well as promoting the reaching of sustainability by all market participants.

The Exchange's team selected ambassadors of corporate values amongst own colleagues – KASE employees demonstrating merits who best meet the key definitions of the updated corporate values: openness, innovativeness, aspiration of improving the practicality of their work and caring for those around us. Ambassadors for KASE values will be selected amongst employees of the Exchange on an annual basis.

**For reference**

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, money market transactions – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN Sustainable Stock Exchanges initiative.

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