

Decree No. 911
of the Government of the Republic of Kazakhstan dated November 17, 2022 "On
determining the criteria for trading in securities on the stock exchange"

In accordance with [sub-item 4\) of item 2 of Article 241](#), [sub-item 7\) of item 1 of Article 341](#), [sub-item 3\) of item 9 of Article 645](#), [sub-item 3\) of Article 654](#) of the Code of the Republic of Kazakhstan "On taxes and other obligatory payments to the budget" (Tax Code) the Government of the Republic of Kazakhstan **RESOLVES TO:**

1. Determine the following criteria for trading in securities on exchanges operating in the territory of the Republic of Kazakhstan, at compliance with which dividends on these securities are not subject to taxation:

1) the volume of transactions with securities is at least 25 (twenty five) million tenge per calendar month;

2) the number of transactions with securities is at least 50 (fifty) transactions per calendar month.

For the purposes of part one of this item, executed transactions with securities are taken into account.

2. Joint-stock companies "Kazakhstan Stock Exchange" (subject to agreement) and "Exchange of Astana International Financial Center" (subject to agreement) on a quarterly basis, not later than the 15th day of the month following the reporting quarter, shall post on their official websites the information about securities, corresponding to the criteria specified in item 1 of this decree.

3. This decree comes into effect on January 1, 2023 and is subject to official [publication](#).

**The Prime Minister of
the Republic of Kazakhstan**

A. Smailov