

# NEWSLETTER

December 2021

## Table of Contents

<u>Macroeconomic indicators .....</u>	<u>2</u>
<u>Assets of the financial market's participants.....</u>	<u>6</u>
<u>Base rates.....</u>	<u>9</u>
<u>KASE exchange statistics.....</u>	<u>10</u>

# MACROECONOMIC INDICATORS: KEY PERFORMANCE MEASURES

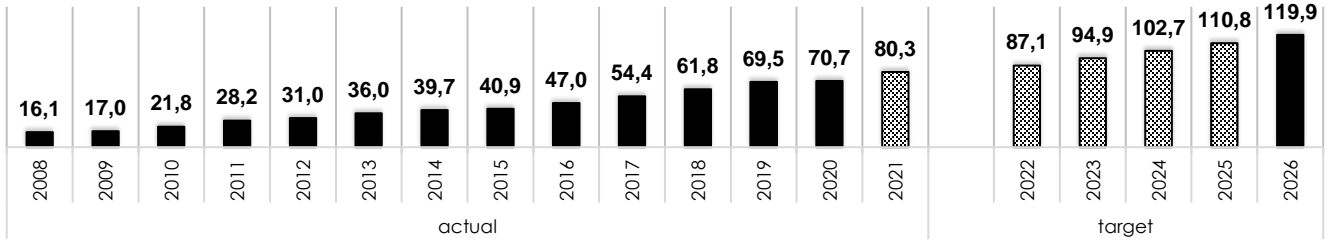
Indicators	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Economic growth and inflation</b>											
GDP, trln KZT	21,8	28,2	31,0	36,0	39,7	40,9	47,0	54,4	61,8	69,5	70,7
GDP, bn USD	148,1	192,6	208,0	236,6	221,4	184,4	137,3	166,8	179,3	181,7	171,2
Increase, GDP in %	107,3	107,4	104,8	106,0	104,2	101,2	101,1	104,1	104,1	104,5	97,4
Inflation, in %	107,8	107,4	106,0	104,8	107,4	113,6	108,5	107,1	105,3	105,4	107,5
Industrial production index, in %	109,6	103,8	100,7	102,5	100,3	98,4	98,9	107,3	104,4	104,1	99,3
Retail trade index, in %	117,9	111,7	113,4	116,0	107,9	97,5	102,0	102,7	105,7	105,9	95,9
Gross inflow of foreign investments, mln USD	22 246	26 467	28 885	24 098	23 809	15 368	21 367	20 960	24 271	24 327	17 071
<b>Balance of payments and trade</b>											
Balance of payments, mln USD	-4 706	-300	4 306	2 380	-4 255	768	72	1 366	1 526	6 560	890
Current account, mln USD	1 386	10 199	2 247	1 954	6 114	-6 012	-8 132	-5 102	-139	-7 296	-6 273
Trade, mln USD	91 398	121 242	132 807	133 506	120 755	76 524	62 114	78 103	94 770	97 775	85 031
Export, mln USD	60 271	84 336	86 449	84 700	79 460	45 956	36 737	48 503	61 111	58 066	46 950
Import, mln USD	31 127	36 906	46 358	48 806	41 296	30 568	25 377	29 600	33 659	39 709	38 081
<b>Government budget parameters</b>											
Government revenues, bn KZT	4 299	5 371	5 813	6 382	7 321	7 635	9 308	11 568	10 809	12 759	14 521
Tax revenue, bn KZT	3 099	4 171	4 433	4 977	5 366	5 179	6 452	6 811	7 890	9 216	9 154
Government spending, bn KZT	4 457	5 423	6 269	6 853	7 792	8 227	9 434	12 485	11 346	13 536	16 725
Balance of the budget, bn KZT	-527	-569	-890	-701	-1 087	-916	-738	-1 455	-833	-1 285	-2 806
Balance of the budget, % of GDP	-2,4	-2,0	-2,9	-1,9	-2,7	-2,2	-1,6	-2,7	-1,3	-1,8	-4,0
<b>Loans and deposits</b>											
Loans to economy, bn KZT	7 592	8 781	9 958	11 292	12 106	12 674	12 708	12 705	13 091	13 864	14 637
Bank deposits, bn KZT	2 250	2 759	3 409	3 946	4 438	6 879	7 902	8 222	8 765	9 302	10 921
<b>International reserves and assets of the National Fund</b>											
International reserves, mln USD	28 275	29 328	28 269	24 715	29 209	27 871	29 530	30 745	30 927	28 958	35 638
Assets in fully convertible currencies, mln USD	25 223	25 177	22 121	19 164	21 814	20 295	19 913	18 247	16 536	10 082	12 056
Gold, mln USD	3 052	4 151	6 148	5 551	7 395	7 576	9 617	12 498	14 391	18 875	23 582
Net international reserves, mln USD	27 711	28 769	27 736	24 170	28 261	26 975	28 998	30 232	30 439	28 472	35 132
Assets of the National Fund, mln USD	30 980	43 625	57 927	70 790	73 187	63 392	61 218	58 319	57 719	61 752	58 743
<b>Average annual dollar exchange rate</b>	147,35	146,62	149,11	152,13	179,19	221,73	342,16	326,00	344,71	382,75	412,95

**Source:**

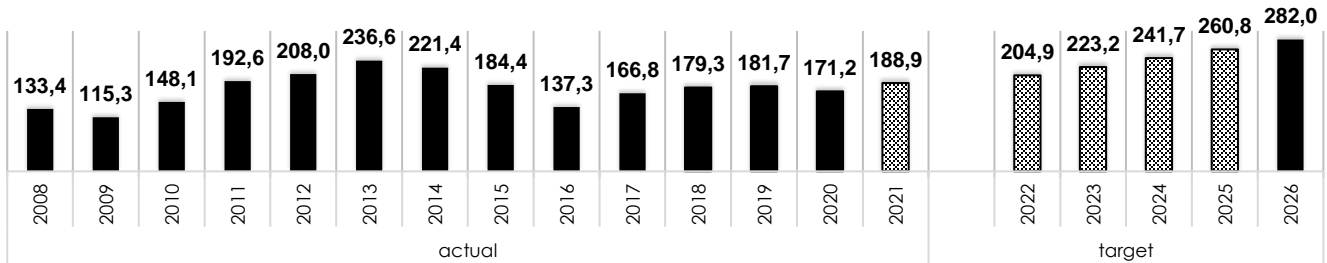
1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan

# MACROECONOMIC INDICATORS: GDP

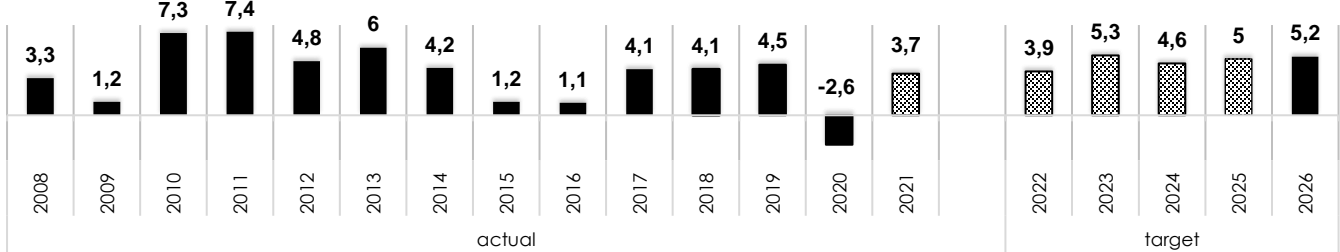
## GDP growth in annual terms, trln KZT



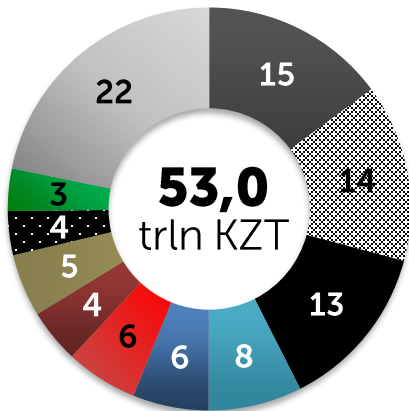
## GDP growth in annual terms, bn USD



## GDP growth in annual terms, %



## GDP composition for 9M 2021, % of the total



- Wholesale and retail trade
- ▨ Mining
- Manufacturing
- Real estate transactions
- Transport and warehousing
- Construction
- Net taxes on goods
- Agriculture, forestry and fishery
- Professional, scientific activities
- Finance and insurance
- Other industries

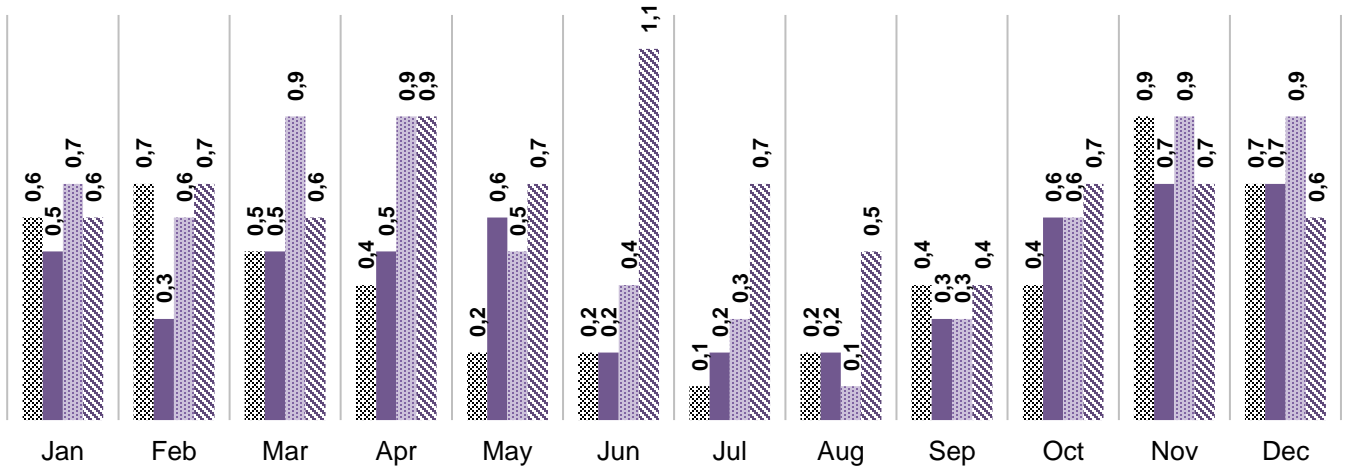
Sources:

1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan
3. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019–2023 of the Ministry of national economy of the Republic of Kazakhstan dated March 12, 2019

# MACROECONOMIC INDICATORS: INFLATION

Consumer price index, month to previous month change %

■ 2018 ■ 2019 ■ 2020 ■ 2021



The consumer price index in December 2021 compared to the previous month was 100,6%:

- food prices rose by 0,6%;
- non-food products rose by 0,7%.
- paid services increased by 0,5%.

Since the beginning of the year (December 2021 compared to December 2020), prices and tariffs for consumer goods and services increased by 8,4%, including food products – by 9,9%, non-food by 7,8%, paid services by 6,5%

**monthly inflation**

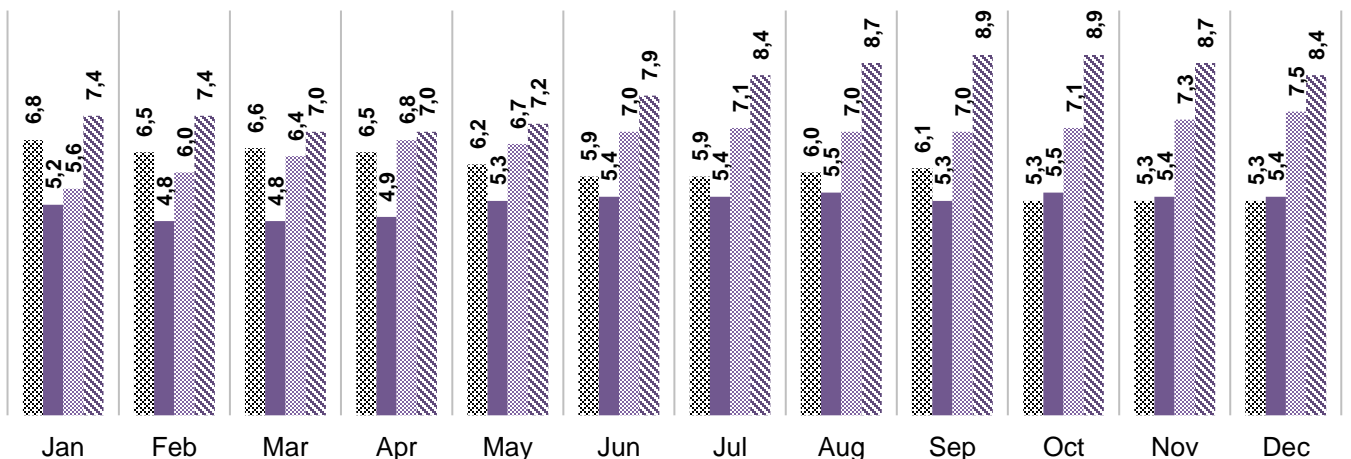
(December 2021 to November 2021, %) 0,6

**annual inflation**

(December 2021 to December 2020, %) 8,4

Consumer price index, year to year change %

■ 2018 ■ 2019 ■ 2020 ■ 2021

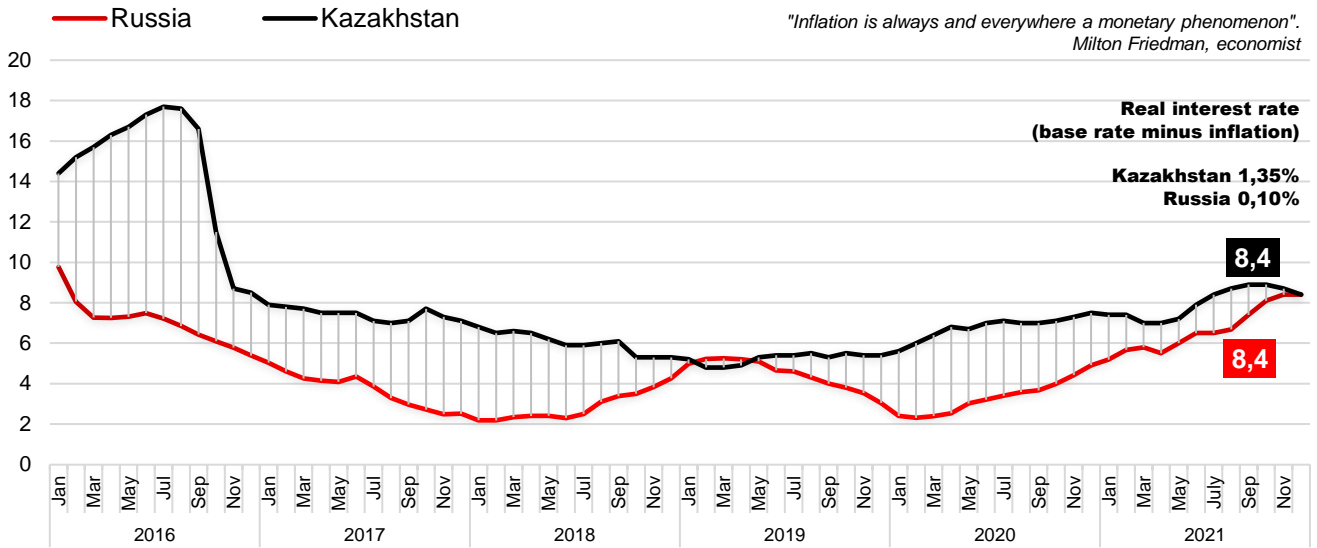


**Sources:**

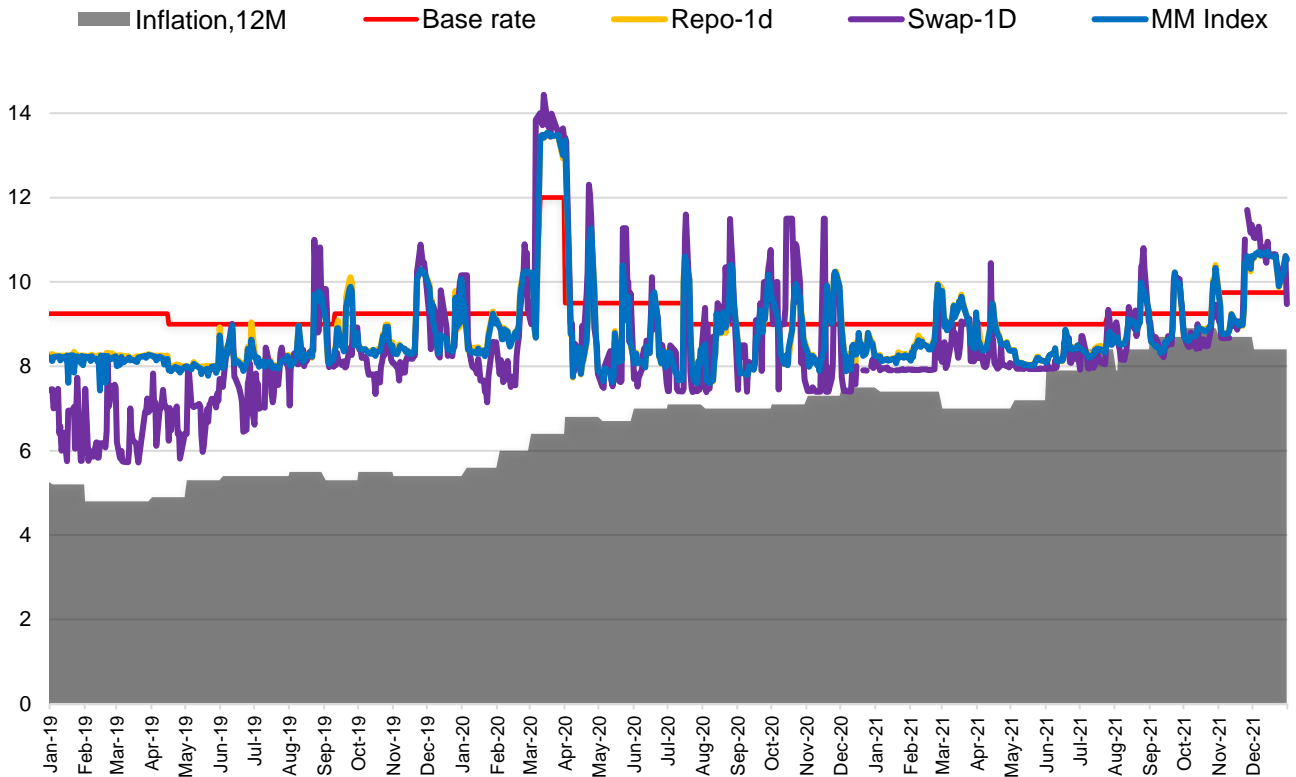
1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan

# MACROECONOMIC INDICATORS: INFLATION

## Consumer price index, year to year changes %



## Inflation and interest rates

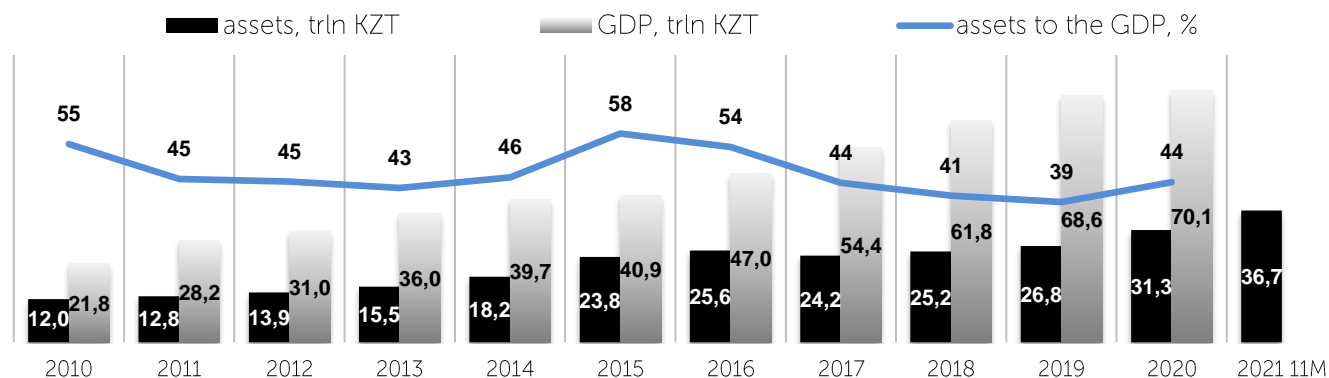


**Sources:**

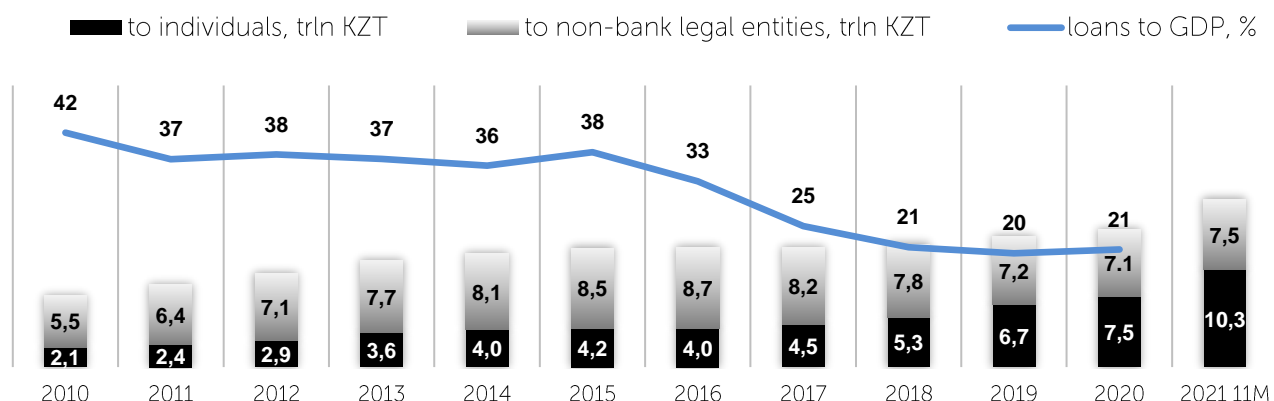
1. Federal State Statistics Service of the Russian Federation
2. National Bank of Kazakhstan
3. KASE

# ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

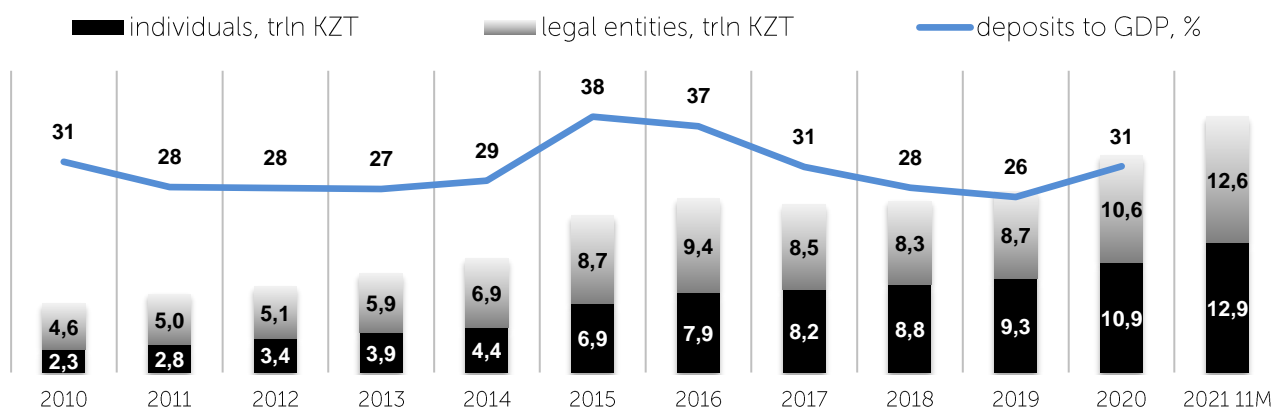
## Assets of second tier banks



## Banks' loan portfolio



## Banks' deposit portfolio

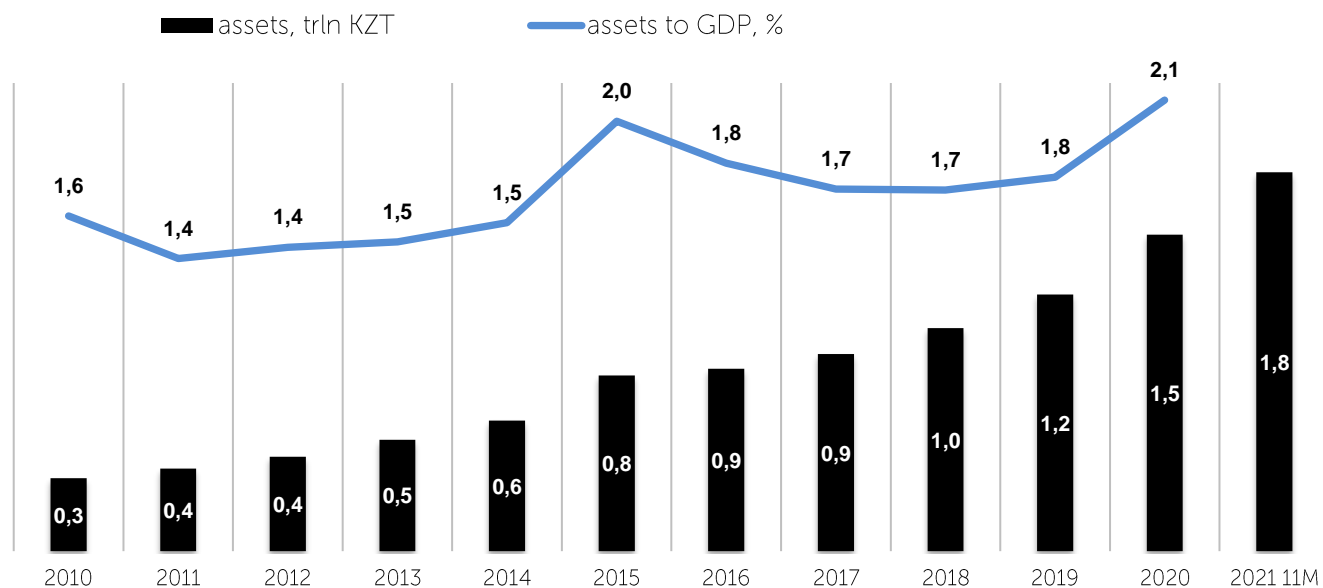


Sources:

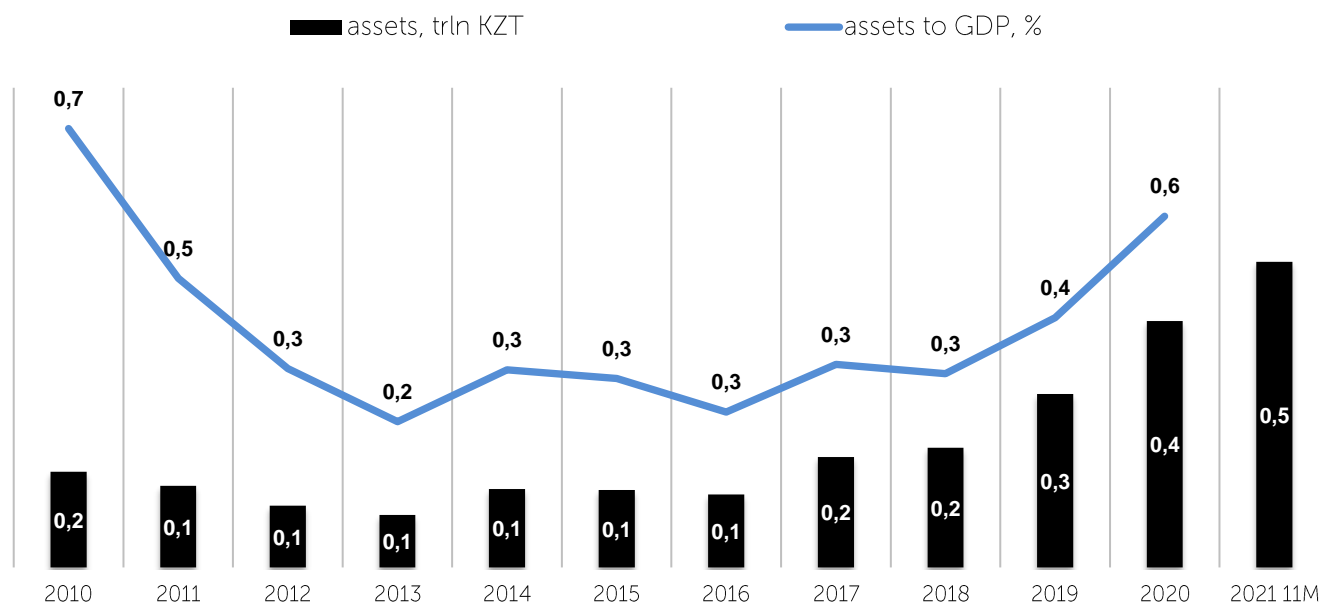
1. National Bank of Kazakhstan
2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan

# ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

## Assets of insurance (reinsurance) companies



## Assets of brokers / dealers and asset management companies



Sources:

1. National Bank of Kazakhstan
2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan

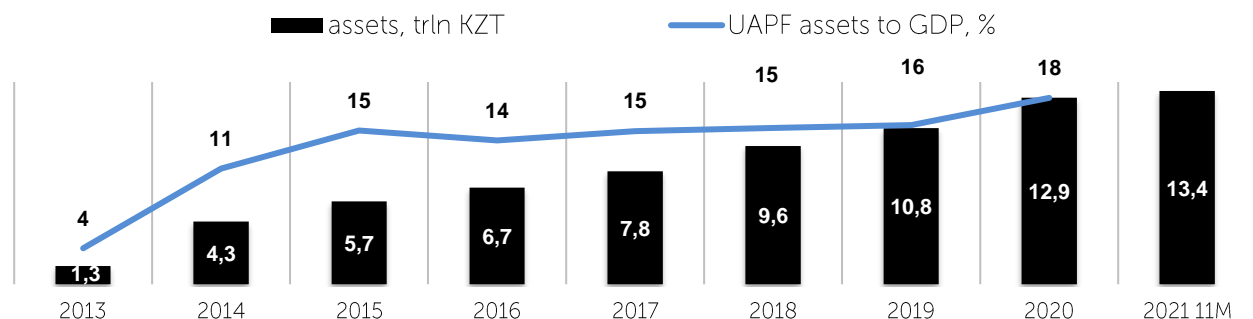
## ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

## Assets of the pension fund

YTM as at 01.12.2021: **7,8% p.a**

Financial instrument	as at 01.12.21. bn KZT	%	as at 01.12.20. bn KZT	%	trend. %
Government securities (GS) of the Republic of Kazakhstan	5 094,12	38,11	5 621,21	44,17%	-9,4
Notes of NBRK	–	–	80,08	0,63%	–
Foreign GS	2 179,87	16,31	1 269,85	9,98%	71,7
Bonds of international financial institutions	477,16	3,57	488,88	3,84%	-2,4
Corporate bonds of RK issuers	23,95	0,18	29,35	0,23%	-18,4
Bonds of RK quasi-public organizations	1 732,38	12,96	1 779,26	13,98%	-2,6
Bonds of RK second-tier banks	1 035,84	7,75	1 150,63	9,04%	-10,0
Corporate bonds of foreign issuers	3,93	0,03	6,85	0,05%	-42,6
Bonds of foreign issuers from the quasi-public sector	–	–	258,40	2,03%	–
PPN (Principal-Protected Notes)	10,41	0,08	33,68	0,26%	-69,1
Shares and depositary receipts of Republic of Kazakhstan issuers	471,07	3,52	279,78	2,2%	68,4
Shares and depositary receipts of foreign issuers	–	–	28,58	0,22%	–
Deposits in RK second-tier banks	249,81	1,87	249,81	1,96%	0,0
Deposits of the National Bank of the Republic of Kazakhstan	180,13	1,35	128,10	1,01%	40,6
Deposits in foreign banks	173,71	1,30	208,43	1,64%	-16,7
SWAP	152,93	1,16	361,93	2,87	-57,75
Funds in investment accounts	156,37	1,17	172,71	1,36%	-9,5
Other assets	39,00	0,29	85,87	0,67%	-54,6
REPO	157,79	1,18	84,86	0,67%	85,9
Assets in receivership with Aviva Investors Global Services Limited	1 380,90	10,33	765,87	6,02%	80,3
<b>Total PA managed by the NBRK</b>	<b>13 366,46</b>	<b>100,00</b>	<b>12 723,19</b>	<b>99,96%</b>	<b>5,1</b>
Money in accounts for pension contributions and payments	7,29	<0,01	4,53	0,04%	60,9
<b>Total PA:</b>	<b>13 373,75</b>	<b>100,00</b>	<b>12 727,71</b>	<b>100,0%</b>	<b>5,1</b>

## UAPF assets/GDP, %



## Sources:

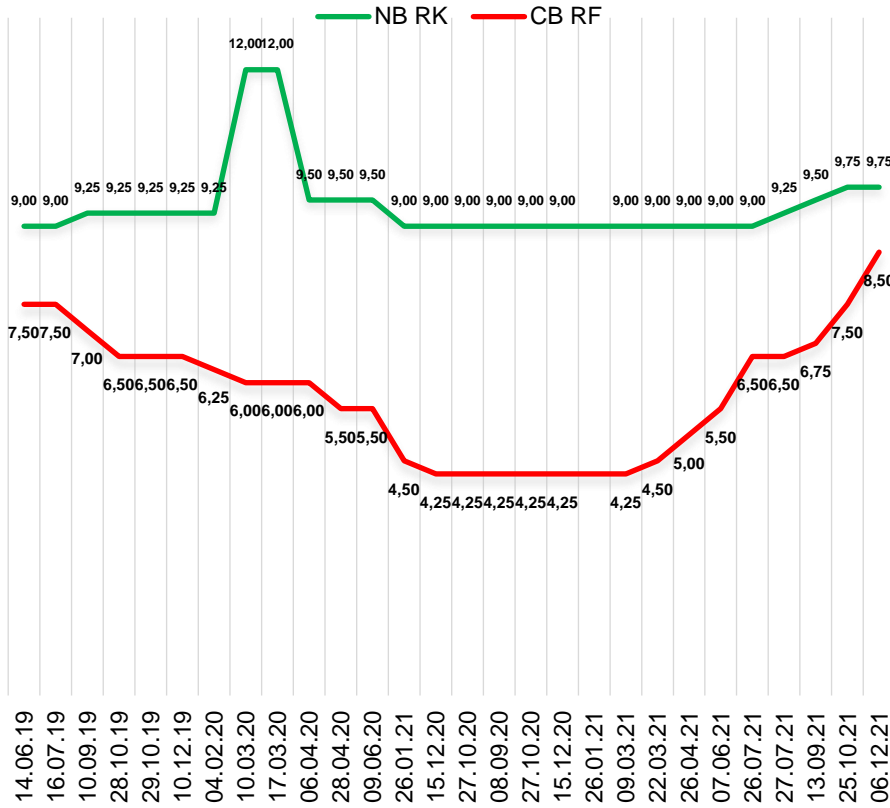
1. Unified Accumulative Pension Fund

2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan



# BASE RATES

Reduction of the base rate in Kazakhstan over time (CBRF base rate shown for illustrative purposes), % p.a.



Base rate of other central banks

	CBR	8,50%
	FED	0,00%-0,25%
	ECB	0,00%
	BOE	0,25%
	SNB	-0,75%
	RBA	0,10%
	BOJ	-0,10%
	RBI	4,00%
	PBOC	3,80%
	BCB	9,25%

## Schedules of CBRF and NBRK meetings in 2022:

### 2022 schedule of NBRK meetings on the base rate:

- 24 January
- 9 March
- 25 April
- 6 June
- 25 July
- 5 September
- 24 October
- 5 December

### 2022 schedule of CBRF's Board of Directors meetings on monetary policy:

- 11 February
- 18 March
- 29 April
- 10 June
- 22 July
- 16 September
- 28 October
- 16 December

**Sources:**

1. National Bank of Kazakhstan
2. Central Bank of the Russian Federation
3. Financial portal Investing.com

# EXCHANGE STATISTICS: TRADING RESULTS

MONTHLY TRADING RESULTS (December 2021 vs. November 2021)

Exchange market sector	bn KZT						mln USD					
	December 2021	%	November 2021	%	trend	%	December 2021	%	November 2021	%	trend	%
<b>Securities market</b>	<b>748,1</b>	<b>2,8</b>	<b>830,8</b>	<b>4,6</b>	<b>-82,7</b>	<b>-10,0</b>	<b>1 721,9</b>	<b>2,8</b>	<b>1 931,7</b>	<b>4,6</b>	<b>-209,8</b>	<b>-10,9</b>
Shares	216,3	0,8	15,5	0,1	-82,7	-10,0	499,0	0,8	36,0	0,1	+463,0	+1 285,2
– primary market	–	–	–	–	0	x	–	–	–	–	0	x
– secondary market	216,3	0,8	15,5	0,1	+200,8	+1 296,0	499,0	0,8	36,0	0,1	+463,0	+1 285,2
Corporate debt securities	277,8	1,0	162,2	0,9	+115,6	+71,3	638,3	1,0	377,3	0,9	+261,1	+69,2
– primary market	198,4	0,7	106,4	0,6	+92,0	+86,5	455,4	0,7	247,5	0,6	+207,9	+84,0
– secondary market	79,4	0,3	55,8	0,3	+23,6	+42,2	182,9	0,3	129,8	0,3	+53,1	+40,9
Kazakhstan GS	249,2	0,9	618,2	3,4	-369,1	-59,7	573,5	0,9	1 437,1	3,4	-863,6	-60,1
– primary market	109,8	0,4	537,9	3,0	-428,1	-79,6	252,7	0,4	1 250,7	3,0	-998,0	-79,8
– secondary market	169,4	0,5	80,3	0,4	+59,1	+73,5	320,8	0,5	186,4	0,4	+134,4	+72,1
IFI bonds	2,6	<0,1	31,8	0,2	-29,2	-91,9	6,0	<0,1	74,3	0,2	-68,3	-91,9
– primary market	–	–	30,2	0,2	-30,2	-100,0	–	–	70,4	0,2	+28,8	+69,4
– secondary market	2,6	<0,1	1,7	<0,1	+0,9	+55,6	6,0	<0,1	3,9	<0,1	+2,1	+55,3
Investment funds' securities	2,2	<0,1	2,0	<0,1	+0,1	+5,5	5,0	<0,1	4,7	<0,1	+0,2	+4,6
Derivative securities	0,1	<0,1	1,0	<0,1	-1,0	-94,3	0,1	<0,1	2,4	<0,1	-2,2	-94,4
<b>Fore market</b>	<b>1 974,4</b>	<b>7,4</b>	<b>1 683,0</b>	<b>9,4</b>	<b>+291,4</b>	<b>+17,3</b>	<b>4 547,2</b>	<b>7,4</b>	<b>3 909,0</b>	<b>9,4</b>	<b>+638,2</b>	<b>+16,3</b>
<b>Money market</b>	<b>23 967,1</b>	<b>89,8</b>	<b>15 415,6</b>	<b>86,0</b>	<b>+8 551,5</b>	<b>+55,5</b>	<b>55 221,0</b>	<b>89,8</b>	<b>35 852,3</b>	<b>86,0</b>	<b>+19 368,7</b>	<b>+54,0</b>
Repo transactions	22 542,8	84,5	14 289,6	79,7	+8 253,2	+57,8	51 938,9	84,5	33 234,4	79,7	+18 704,5	+56,3
– GS "nego" repo	0,1	<0,1	<0,1	<0,1	+0,1	+115,9	0,2	<0,1	0,1	<0,1	+0,1	+115,4
– GS autorepo	16 135,4	60,5	9 625,7	53,7	+6 509,7	+67,6	37 177,9	60,5	22 383,4	53,7	+14 794,5	+66,1
– CS "nego" repo	3,5	<0,1	3,3	<0,1	+0,1	+4,1	8,0	<0,1	7,8	<0,1	+0,2	+2,8
– CS autorepo	6 403,8	24,0	4 660,5	26,0	+1 743,3	+37,4	14 752,7	24,0	10 843,1	26,0	+3 909,6	+36,1
Currency swap transactions	1 424,3	5,3	1 126,0	6,3	+298,3	+26,5	3 282,2	5,3	2 617,9	6,3	+664,3	+25,4
– in US dollar	1 424,3	5,3	1 125,8	6,3	+298,3	+26,5	3 282,2	5,3	2 617,4	6,3	+664,8	+25,4
– in euro	–	–	–	–	0	x	–	–	–	–	0	x
– in ruble	–	–	0,2	<0,1	-0,2	-100,0	–	–	1,1	0,0	-0,5	-100,0
<b>Derivatives market</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>0</b>	<b>x</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>0</b>	<b>x</b>
Futures	–	–	–	–	0	x	–	–	–	–	0	x
<b>TOTAL</b>	<b>26 689,6</b>	<b>100,0</b>	<b>17 929,5</b>	<b>100,0</b>	<b>+8 760,1</b>	<b>+48,86</b>	<b>61 490,1</b>	<b>100,0</b>	<b>41 693,0</b>	<b>100,0</b>	<b>+19 797,2</b>	<b>+47,5</b>

# EXCHANGE STATISTICS: TRADING RESULTS

## RESULTS OF TRADING IN PERIOD (2021 to 2020)

Exchange market sector	bn KZT.						mln USD.					
	I-XII, 2021	%	I-XII, 2020	%	trend	%	I-XII, 2021	%	I-XII, 2020	%	trend	%
<b>Securities market</b>	<b>6 218,2</b>	<b>3,6</b>	<b>7 878,2</b>	<b>6,7</b>	<b>-1 660,0</b>	<b>-21,1</b>	<b>14 591,2</b>	<b>3,6</b>	<b>18 788,1</b>	<b>6,6</b>	<b>-4 196,9</b>	<b>-22,3</b>
Shares	429,2	0,2	238,4	0,2	+190,8	+80,0	999,8	0,2	572,5	0,2	+427,2	+74,6
– primary market	0,9	<0,1	3,5	<0,1	-2,7	-75,8	2,0	<0,1	8,6	<0,1	-6,5	-76,3
– secondary market	428,4	0,2	234,9	0,2	+193,5	+82,4	997,7	0,2	564,0	0,2	+433,7	+76,9
Corporate debt securities	1 980,8	1,1	2 691,2	2,3	-710,4	-26,4	4 653,4	1,1	6 389,1	2,2	-1 735,7	-27,2
– primary market	1 143,7	0,7	2 239,4	1,9	-1 095,7	-48,8	2 683,8	0,7	5 331,8	1,9	-2 648,0	-49,7
– secondary market	837,0	0,5	451,8	0,4	+385,3	+85,3	1 969,7	0,5	1 057,4	0,4	+912,3	+86,3
Kazakhstan GS	3 575,9	2,0	4 650,7	3,9	-1 074,8	-23,1	8 390,3	2,1	11 124,0	3,9	-2 733,7	-24,6
– primary market	2 701,5	1,5	3 734,0	3,2	-1 032,4	-27,7	6 344,9	1,6	8 925,0	3,1	-2 580,1	-28,9
– secondary market	874,4	0,5	916,8	0,8	-42,4	-4,6	2 045,4	0,5	2 199,0	0,8	-153,6	-7,0
IFI bonds	155,4	0,1	274,2	0,2	-118,8	-43,3	365,5	0,1	646,2	0,2	-280,7	-43,4
– primary market	116,9	0,1	267,0	0,2	-150,1	-56,2	274,8	0,1	629,0	0,2	-354,2	-56,3
– secondary market	38,5	<0,1	7,2	<0,1	+31,3	+434,4	90,7	<0,1	17,2	<0,1	+73,5	+426,6
Investment funds' securities	38,1	<0,1	20,3	<0,1	+17,8	+87,8	90,0	<0,1	48,2	<0,1	+41,8	+86,8
Derivative securities	38,8	<0,1	3,4	<0,1	+35,4	+1 032,8	92,2	<0,1	8,1	<0,1	+84,1	+1 042,2
<b>Fore market</b>	<b>15 567,8</b>	<b>8,9</b>	<b>11 606,9</b>	<b>9,8</b>	<b>+3 960,9</b>	<b>+34,1</b>	<b>36 480,7</b>	<b>8,9</b>	<b>28 092,2</b>	<b>9,8</b>	<b>+8 388,5</b>	<b>+29,9</b>
<b>Money market</b>	<b>152 653,6</b>	<b>87,5</b>	<b>98 501,0</b>	<b>83,5</b>	<b>+54 152,6</b>	<b>+55,0</b>	<b>357 800,7</b>	<b>87,5</b>	<b>239 350,9</b>	<b>83,6</b>	<b>+118 449,8</b>	<b>+49,5</b>
Repo transactions	141 631,4	81,2	88 568,9	75,1	+53 062,5	+59,9	331 921,8	81,2	214 913,0	75,1	+117 008,8	+54,4
– GS "nego" repo	0,5	<0,1	–	–	+0,5	x	1,2	<0,1	–	–	+1,2	x
– GS autorepo	94 991,1	54,5	73 443,4	62,2	+21 547,6	+29,3	222 523,6	54,4	178 711,2	62,4	+43 812,4	+24,5
– CS "nego" repo	60,8	<0,1	69,8	0,1	-9,0	-12,9	142,9	<0,1	169,2	0,1	-26,3	-15,6
– CS autorepo	46 579,1	26,7	15 055,6	12,8	+31 523,4	+209,4	109 254,3	26,7	36 032,6	12,6	+73 221,7	+203,2
Currency swap transactions	11 022,1	6,3	9 932,1	8,4	+1 090,0	+11,0	25 878,8	6,3	24 437,9	8,5	+1 440,9	+5,9
– in US dollar	11 021,9	6,3	9 932,0	8,4	+1 089,9	+11,0	25 878,2	6,3	24 437,7	8,5	+1 440,6	+5,9
– in euro	–	–	0,1	<0,1	-0,1	-100,0	–	–	0,2	<0,1	-0,2	-100,0
– in ruble	0,3	<0,1	–	–	+0,3	x	0,6	<0,1	–	–	+0,6	x
<b>Derivatives market</b>	<b>&lt;0,1</b>	<b>&lt;0,1</b>	<b>&lt;0,1</b>	<b>&lt;0,1</b>	<b>+&lt;0,1</b>	<b>+348,3</b>	<b>&lt;0,1</b>	<b>&lt;0,1</b>	<b>&lt;0,1</b>	<b>&lt;0,1</b>	<b>+&lt;0,1</b>	<b>+325,0</b>
Futures	<0,1	<0,1	<0,1	<0,1	+<0,1	+348,3	<0,1	<0,1	<0,1	<0,1	+<0,1	+325,0
<b>TOTAL</b>	<b>174 439,6</b>	<b>100,0</b>	<b>117 986,1</b>	<b>100,0</b>	<b>+56 453,5</b>	<b>+47,8</b>	<b>408 872,6</b>	<b>100,0</b>	<b>286 231,2</b>	<b>100,0</b>	<b>+122 641,4</b>	<b>+42,8</b>

EXCHANGE STATISTICS:  
BOND OFFERINGS

## OFFERINGS ON THE CORPORATE BOND MARKET IN 2021

Issuer	Code	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask, %	Yield, % p.a.	Current maturity, years
<b>Corporate bonds</b>			<b>1 143 743</b>	<b>1 151 329</b>			
Agrarian Credit Corporation JSC	AGKkb15	26.02.21	4 601	4 500	200,0%	10,23	0,8
	AGKkb11	27.05.21	9 350	9 350	155,8%	11,50	5,0
	AGKkb19	30.06.21	35 000	35 000	100,0%	15,00	10,0
	AGKkb20	27.10.21	5 000	5 000	100,0%	7,10	10,0
5A OIL LLP	AOILe1	17.11.21	1 077	1 074	100,0%	8,00	2,5
		14.12.21	1 085	1 076	101,9%	8,00	2,4
Development Bank of Kazakhstan JSC	BRKzb24	27.10.21	32 200	32 200	100,0%	7,10	10,0
	BRKzb14	06.12.21	23 338	22 200	101,0%	11,00	8,5
JSC "National managing holding "Baiterek"	BTRkb7	19.03.21	50 000	50 000	142,1%	11,00	10,0
	BTRkb8	21.12.21	55 000	55 000	103,8%	11,00	10,0
	BVTBb6	28.05.21	4 588	4 828	101,6%	10,99	3,0
		20.08.21	2 508	2 579	128,9%	11,04	2,8
Subsidiary Organization VTB Bank (Kazakhstan) JSCc	BVTBb7	27.08.21	9 476	10 000	105,6%	11,10	3,0
	BVTBb8	15.10.21	4 928	5 130	102,6%	11,25	2,0
		22.10.21	4 688	4 870	x3,3	11,25	2,0
Subsidiary Bank "Home Credit and Finance Bank" JSC	HCBNb5	11.08.21	1 390	1 354	135,4%	12,50	1,3
		27.09.21	4 172	4 000	69,0%	12,50	1,2
		31.03.21	1 300	1 321	77,7%	18,00	2,8
"Capital Leasing Group" LLP	CLSGb1	02.06.21	371	366	85,0%	16,00	2,7
Bank CenterCredit JSC	CCBNb33	09.11.21	5 057	5 300	106,0*	12,50	7,0
Eurasian Bank JSC	EUBNb18	09.12.21	6 162	5 940	100,0%	10,85	4,7
JSC "Damu" Entrepreneurship development fund"	FRMPb3	15.09.21	1 000	1 000	150,0%	11,90	5,0
"Industrial Development Fund" JSC	IDFRb3	19.03.21	50 000	50 000	100,0%	11,50	10,0
	IDFRb4	12.11.21	50 000	50 000	108,7%	12,4	7,0
	INBNb9	11.06.21	25 000	25 027	100,1%	10,85	9,5
13.12.21		24 000	24 010	100,0%	10,85	9,0	
Bank Bank RBK JSC	INBNb10	24.09.21	11 503	11 503	115,0%	12,5	3,0
		28.09.21	14 019	14 000	103,6%	12,5	3,0
		30.09.21	24 546	24 497	100,0%	12,5	3,0
"Otbank bank" house construction savings bank JSC	JSBNb1	02.04.21	14 078	14 076	70,4%	10,80	5,3
		27.04.21	30	30	0,5%	10,80	5,2
		21.05.21	5 980	5 894	195,6%	10,80	5,2
Kazyna Capital Management JSC	KACMb1	21.10.21	12 800	12 800	100,0%	7,10	10
KazAgroFinance JSC	KAFIb11	20.08.21	40 000	40 000	101,1%	11,9	7,0
Kazakhstan Electricity Grid Operating Company (KEGOC) JSC	KEGCB3	27.01.21	8 649	8 870	196,2%	11,62	14,3
		21.10.21	16 586	16 430	113,3%	11,50	13,6

Source: KASE

EXCHANGE STATISTICS:  
BOND OFFERINGS

## OFFERINGS ON THE CORPORATE BOND MARKET IN 2021

Issuer	Code	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask, %	Yield, % p.a.	Current maturity, years	
"Kazakhstan Sustainability Fund" JSC	KFUSb4	08.01.21	4 500	4 500	378,0%	10,49	1,8	
	KFUSb5	15.01.21	9 197	9 537	156,7%	10,70	4,9	
		29.01.21	9 807	10 000	120,0%	10,28	3,0	
	KFUSb8		05.02.21	4 920	5 000	280,0%	10,21	3,0
			12.02.21	9 875	10 000	120,2%	10,14	3,0
			19.02.21	9 917	10 000	x2,5	10,05	2,9
	KFUSb9		22.01.21	38 277	40 000	171,4%	10,65	5,0
			05.02.21	9 634	10 000	133,0%	10,57	5,0
	KFUSb10		12.02.21	28 563	30 000	154,3%	10,50	7,0
			05.03.21	19 256	20 000	112,3%	10,40	6,9
	KFUSb11	05.03.21	14 141	15 000	150,6%	10,45	11,0	
	KFUSb12	04.06.21	9 973	10 000	x3,6	9,79	1,0	
	KFUSb13	25.06.21	9 973	10 000	x2,1	9,79	1,0	
	KFUSb14		02.07.21	7 493	7 510	x2,1	9,74	1,0
			16.07.21	2 494	2 490	x2,9	9,70	1,0
	KFUSb15	16.07.21	9 981	10 000	x1,9	9,70	1,0	
	KFUSb16	06.08.21	9 968	10 000	153,6%	9,84	1,0	
	KFUSb17		13.08.21	5 502	5 520	55,2%	9,85	1,0
			20.08.21	4 474	4 480	101,3%	9,85	1,0
	KFUSb18	18.06.21	9 924	10 000	x3,5	9,94	2,0	
	KFUSb24	18.06.21	9 863	10 000	x1,9	10,05	3,0	
	KFUSb25		02.07.21	9 854	10 000	101,2 %	10,09	3,0
			10.09.21	2 991	3 000	30,0%	9,83	1,0
	KFUSb30		17.09.21	16 978	17 000	124,6%	9,84	1,0
			24.09.21	9 992	10 000	120,0%	10,00	1,0
			01.10.21	9 956	10 000	x2,1	9,99	1,0
	KFUSb31		08.10.21	9 975	10 000	160,0%	9,98	1,0
			15.10.21	9 994	10 000	100,5%	9,97	1,0
	KFUSb32		05.11.21	9 937	10 000	185,2%	10,19	1,0
			12.11.21	9 958	10 000	131,1%	10,17	1,0
			19.11.21	9 978	10 000	184,8%	10,15	1,0
	KFUSb33		03.12.21	4 598	4 625	92,5%	10,15	1,0
			10.12.21	5 347	5 375	140,6%	10,29	1,0
		13.12.21	9 946	10 000	160,3%	10,40	1,0	
		24.12.21	9 980	10 000	130,2%	10,35	1,0	
"Kazakhstan Housing Company" JSC	KZIKb30	24.02.21	14 253	14 668	48,9%	11,00	5,0	
		12.03.21	14 979	15 332	108,0%	11,00	5,0	
	KZIKb32	01.04.21	1 304	1 304	100,0%	0,10	29,9	
KZIKb36	27.10.21	50 000	50 000	100,0%	7,02	10,0		

Source: KASE

EXCHANGE STATISTICS:  
BOND OFFERINGS

## OFFERINGS ON THE CORPORATE BOND MARKET IN 2021

Issuer	Code	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask, %	Yield, % p.a.	Current maturity, years
JSC "Leasing Group"	LZGRb1	01.04.21	1 000	1 100	146,7%	13,50	0,7
		21.04.21	350	382	115,9%	13,50	0,7
	LZGRb2	27.12.21	1 766	2 000	100,0%	13,25	1,0
"Microfinance organization "Ccloan.kz" LLP	MFCCb1	03.11.21	80	80	80,0%	19,00	2,0
"Microfinance Organization "KMF" LLC	MFKMb1	08.09.21	7 321	7 321	104,6%	13,00	2,0
		23.09.21	2 694	2 679	100,0%	12,98	2,0
	MFOKe1	09.09.21	2 013	1 991	102,7%	18,33	2,5
"Microfinance Organization OnlineKazFinance" LLP	MFOKb2	09.11.21	1 556	1 556	15,6%	18,00	3,0
		23.11.21	3 068	3 000	101,2%	17,00	3,0
		21.12.21	1 565	1 500	100,0%	17,00	2,9
		24.12.21	630	603	121,0%	17,00	2,9
"Microfinance organization "R- Finance" LLP	MFRFb1	05.02.21	200	200	66,7%	20,00	3,0
		11.02.21	201	200	95,2%	20,00	3,0
"Swiss Capital" MFO" LLC	MFSCb1	05.11.21	42	42	83,7%	20,00	3,0
	MFSCb2	09.11.21	52	52	120,8%	10,00	2,0
"Safe-Lombard" LLC	MFSLb1	19.11.21	489	513	128,3%	16,00	3,0
Toyota Financial Services Kazakhstan MFO LLP	MFTFb1	23.07.21	5 000	5 000	100,0%	11,00	5,0
"Fincraft Group" LLP	NCOMb2	21.04.21	15 000	15 109	100,4%	13,50	8,4
		21.07.21	2 500	2 444	100,0%	14,50	1,8
National company Food contract corporation JSC	PRKRb1	19.03.21	9 958	9 958	25,0%	8,99	5,0
PartnerInterFreight LLP	PIFRb2	22.11.21	74	74	x1000	11,00	1,0
"RG Brands Kazakhstan" LLP	RGBKb1	12.07.21	8 500	8 500	100,0%	20,00	10,0
"Transtelecom" JSC	TCOMb2	19.11.21	15 000	15 000	100,1%	13,00	7,0
TechnoLeasing LLP	THLZb3	06.04.21	839	851	121,6%	17,00	3,9
		16.04.21	1 138	1 149	128,9%	17,00	3,9
	THLZb4	21.04.21	253	257	85,5%	17,00	4,0
		23.04.21	200	203	102,0%	17,00	4,0

EXCHANGE STATISTICS:  
BOND OFFERINGS

## OFFERINGS ON THE CORPORATE BOND MARKET IN 2021

Issuer	Code	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask, %	Yield, % p.a.	Current maturity, years
<b>IPO Bonds</b>			<b>116 877</b>	<b>119 286</b>			
Asian Development Bank	ASDBe6	09.02.21	8 400	8 400	173,8%	10,15	9,0
	ASDBe7	16.02.21	9 039	9 039	138,7%	9,95	5,0
	ASDBe8	18.06.21	13 347	13 347	150,5%	10,45	8,24
European Bank for Reconstruction and Development	EBRDe14	09.11.21	12 500	12 500	100,0%	TONIA+0 %	3,0
Eurasian Development Bank	EABRb13	24.06.21	9 131	10 000	x3,6	9,55	1,0
	EABRb14	23.07.21	9 122	10 000	123,8%	9,65	1,0
	EABRb17	05.10.21	9 927	10 000	142,1%	9,61	0,1
	EABRb18	12.10.21	4 884	5 000	x2,4	9,50	0,25
	EABRb19	19.10.21	2 862	3 000	132,9%	9,69	0,5
	EABRb21	21.09.21	20 000	20 000	102,3%	10,50	2,9
	EABRb22	02.11.21	9 926	10 000	173,4%	9,70	0,1
	EABRb23	19.11.21	4 880	5 000	x2,7	9,83	0,2
	EABRb24	16.11.21	2 859	3 000	100,5%	9,92	0,5
<b>TOTAL</b>			<b>1 260 620</b>	<b>1 270 615</b>			

EXCHANGE STATISTICS:  
GS OFFERINGS

## GS OFFERINGS IN 2021

Issuer	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask	Yield, % p.a.	Current maturity, years
<b>Ministry of Finance</b>		<b>2 414 059</b>	<b>2 480 286</b>			
MKM012_0149	20.01.21	28 023	30 683	x 11,1	9,49	1,0
	28.01.21	51 200	55 913	358,4 %	9,41	1,0
	12.02.21	51 710	56 139	x13,1	9,14	0,9
	26.02.21	12 794	13 828	148,6%	8,99	0,9
MOM060_0052	04.08.21	6 000	6 000	28,0%	10,50	5,0
	16.08.21	12 084	12 043	70,4%	10,50	5,0
	06.09.21	20 712	20 503	140,3%	10,47	4,9
	27.09.21	17 431	17 209	86,0%	10,56	4,9
	13.10.21	12 197	12 000	76,0%	10,59	4,8
	27.10.21	32 238	31 687	188,4%	10,68	4,8
	10.11.21	38 848	38 062	142,9%	10,69	4,7
	19.11.21	31 674	30 954	131,8%	10,69	4,7
	26.11.21	12 795	12 477	107,9%	10,69	4,7
MUM072_0013	19.05.21	19 140	19 140	85,8%	10,40	6,0
	14.06.21	3 014	3 000	40,0%	10,45	5,9
	18.06.21	6 026	6 000	40,0%	10,49	5,9
	14.07.21	8 142	8 049	50,2%	10,49	5,8
	19.07.21	12 307	12 134	52,5%	10,46	5,8
	02.08.21	2 032	2 000	12,5%	10,50	5,8
	17.09.21	9 167	8 944	119,4%	10,59	5,7
	18.10.21	7 321	7 097	28,6%	10,65	5,6
	22.11.21	24 428	23 485	126,1%	10,69	5,5
MUM084_0017	24.02.21	7 011	6 935	62,9%	9,26	2,9
	03.03.21	15 214	15 000	x2,2	9,26	2,9
	05.03.21	3 000	2 956	69,8%	9,27	2,9
	09.03.21	15 154	14 924	146,2%	9,36	2,9
	18.03.21	9 529	9 383	28,6%	9,41	2,9
	25.03.21	5 081	5 000	30,0%	9,48	2,8
	29.03.21	8 125	8 000	75,0%	9,26	2,8
	02.04.21	9 617	9 480	47,4%	9,55	2,8
	16.04.21	10 683	10 503	X2,2	9,59	2,8
	23.04.21	10 235	10 065	67,1%	9,68	2,8
	27.04.21	6 569	6 457	56,4%	9,72	2,8
	18.05.21	34 063	33 350	X3,5	9,77	2,7
	05.11.21	42 121	40 000	167,9	10,48	2,2
MUM084_0018	12.04.21	2 495	2 495	52,0%	10,40	7,0
	26.04.21	4 008	3 992	73,4%	10,56	7,0
	12.05.21	16 201	16 067	85,3%	10,40	6,9
	21.05.21	9 075	8 979	79,9%	10,40	6,9
	29.06.21	4 502	4 424	48,4%	10,48	6,8
	07.07.21	2 000	1 964	7,9%	10,51	6,8
	30.07.21	10 250	10 000	40,0%	10,51	6,7
	13.09.21	10 550	10 193	41,1%	10,56	6,6
	01.11.21	5 417	5 200	92,0%	10,72	6,6
MUM096_0011	08.02.21	15 644	14 909	133,4%	10,07	7,7
MUM096_0012	28.07.21	21 000	21 000	76,7%	10,55	8,0
	27.08.21	5 033	5 000	50,0%	10,58	7,9
	15.09.21	3 023	3 000	100,0%	10,66	7,9
	08.10.21	5 205	5 133	52,3%	10,66	7,8
	08.11.21	3 509	3 447	54,5%	10,75	7,7

Source: KASE



EXCHANGE STATISTICS:  
GS OFFERINGS

## GS OFFERINGS IN 2021

Issuer	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask	Yield, % p.a.	Current maturity, years	
MUM120_0016	05.02.21	15 071	15 668	217,9%	9,77	4,3	
	26.02.21	6 383	6 516	66,8%	9,38	4,3	
	12.03.21	14 754	15 000	x1,9	9,37	4,2	
	28.05.21	16 117	17 626	233,6%	9,90	4,0	
	04.06.21	19 115	20 954	136,0%	10,02	4,0	
	11.06.21	11 161	12 193	196,1%	9,97	4,0	
	02.07.21	2 753	3 000	76,7%	10,07	3,9	
	23.07.21	13 939	15 105	111,5%	10,07	3,8	
	27.07.21	19 288	21 001	84,0%	10,26	3,8	
	29.07.21	25 794	28 106	183,2%	10,30	3,8	
	13.08.21	23 189	25 218	x2,6	10,36	3,8	
	10.09.21	12 842	13 890	x4,2	10,43	3,7	
	01.10.21	16 860	18 144	x4,4	10,45	3,7	
	29.10.21	10 088	10 800	76,5%	10,54	3,6	
	15.11.21	31 541	33 668	53,9%	10,59	3,5	
MUM120_0017	10.12.21	15 265	16 180	53,9%	10,59	3,5	
	13.01.21	23 163	22 545	x4,1	10,10	6,1	
	25.01.21	55 866	54 041	x6,4	10,03	6,1	
	01.02.21	23 524	22 676	327,0%	10,06	6,1	
	05.04.21	9 096	9 488	114,9%	10,12	5,9	
	09.04.21	6 413	6 694	44,6%	10,16	5,9	
	21.04.21	9 859	10 267	71,4%	10,19	5,9	
	04.05.21	4 694	4 875	101,8%	10,20	5,8	
	MUM120_0019	17.03.21	3 000	3 000	30,0%	10,30	10,0
		25.05.21	5 149	5 111	54,1%	10,49	9,8
		08.09.21	10 279	10 000	50,0%	10,64	9,5
		19.11.21	18 210	17 500	87,5%	10,78	9,4
		20.12.21	10 068	9 590	152,1%	10,78	9,2
	MUM132_0003	26.03.21	48 556	50 221	115,3%	9,25	1,0
	MUM132_0007	26.07.21	15 026	15 026	85,1%	10,65	11,0
29.07.21		20 017	20 000	100,0%	10,65	11,0	
03.09.21		7 064	7 000	70,0%	10,67	10,9	
15.10.21		5 084	5 000	50,0%	10,74	10,8	
10.11.21		19 295	18 920	120,3%	10,81	10,6	
17.11.21		30 730	30 074	157,7%	10,81	10,6	
MUM144_0003	08.12.21	40 527	39 425	157,7%	10,81	10,6	
	17.05.21	72 794	78 340	x1,9	9,65	1,9	
	07.06.21	56 591	60 629	x5,8	9,68	1,9	
MUM144_0009	23.08.21	5 000	5 000	46,7%	10,69	12,0	
	24.09.21	15 163	15 100	75,9%	10,76	11,9	
	11.10.21	5 045	5 000	50,0%	10,76	11,9	
	15.11.21	22 286	21 972	87,9%	10,83	11,8	
MUM156_0002	22.01.21	40 017	41 405	x11,4	9,58	2,5	
	29.01.21	25 727	26 512	250,8 %	9,47	2,5	
	19.02.21	28 331	28 881	x7,1	9,19	2,4	
	25.02.21	11 827	12 035	127,5%	9,17	2,4	
	15.10.21	47 933	50 024	x2,2	10,16	1,8	
	17.11.21	40 683	42 237	x2,5	10,40	1,7	
MUM156_0007	17.02.21	13 900	13 900	92,7%	10,12	13	
	01.03.21	4 004	3 990	26,6%	10,13	13,0	
	19.04.21	18 469	18 751	145,1%	10,58	12,8	
	09.06.21	5 500	5 531	85,4%	10,65	12,7	
	12.07.21	16 510	16 500	74,0%	10,70	12,6	
	11.08.21	10 073	10 000	50,0%	10,72	12,5	
	22.09.21	20 227	19 916	66,4%	10,77	12,4	
	03.11.21	13 116	12 814	148,1%	10,83	12,3	

EXCHANGE STATISTICS:  
GS OFFERINGS

GS OFFERINGS IN 2021							
Issuer	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Bid to ask	Yield, % p.a.	Current maturity, years	
MUM168_0005	10.03.21	1 700	1 700	11,3%	10,25	14,0	
	14.05.21	3 484	3 515	23,4%	10,62	13,8	
	16.06.21	1 000	1 005	30,1%	10,70	13,7	
	30.07.21	60 222	60 000	100,0%	10,75	13,6	
	18.08.21	16 488	16 344	109,0%	10,75	13,6	
	04.10.21	18 687	18 337	122,2%	10,79	13,4	
	22.10.21	13 292	12 980	86,5%	10,80	13,4	
MUM180_0001	24.11.21	27 000	26 214	107,2%	10,85	13,3	
	06.01.21	14 941	15 000	264,2%	10,00	3,4	
	29.01.21	15 202	15 000	x4,7	9,57	3,3	
	26.05.21	14 139	14 744	122,5%	9,75	3,0	
	25.06.21	29 125	30 035	x3,6	9,60	2,9	
	28.07.21	31 369	32 453	108,2%	10,10	2,8	
	29.09.21	26 787	27 449	137,2%	10,40	2,6	
MUM180_0011	20.10.21	5 888	6 000	104,4%	10,41	2,6	
	29.11.21	2 596	2 617	137,7%	10,40	2,5	
MUM180_0012	03.02.21	12 623	13 932	219,8%	10,00	8,5	
MUM180_0012	23.02.21	5 340	6 151	15,4%	10,05	15,0	
	30.03.21	61 300	70 744	111,1%	10,25	8,8	
	07.04.21	2 863	3 317	73,4%	10,35	8,8	
	05.05.21	4 230	4 891	48,9%	10,45	8,7	
	31.05.21	5 634	6 489	75,5%	10,50	8,7	
MUM180_0013	27.01.21	5 716	6 000	66,7 %	10,40	12,2	
	22.02.21	11 748	12 007	60,0%	10,09	12,1	
	14.04.21	7 659	8 741	51,1%	10,50	12,0	
	02.06.21	3 148	3 564	35,6%	10,64	11,8	
	16.07.21	6 357	7 121	91,2%	10,67	11,7	
	21.07.21	11 230	12 559	72,8%	10,67	11,7	
MUM180_0015	23.07.21	35 779	40 000	80,0%	10,67	11,7	
	25.08.21	7 000	7 000	28,0%	10,78	15,0	
	20.09.21	19 064	18 971	75,9%	10,81	14,9	
	25.10.21	18 215	17 955	59,9%	10,82	14,8	
	12.11.21	28 935	28 481	113,9%	10,78	14,7	
MUM240_0001	29.11.21	21 112	20 686	83,9%	10,78	14,7	
	18.01.21	14 402	19 658	113,5%	10,21	11,3	
	10.02.21	19 033	25 511	185,6%	10,04	11,2	
	15.02.21	3 565	4 784	113,2%	10,07	11,2	
	30.06.21	50	71	15,7%	10,55	10,8	
<b>Akimdiks</b>		<b>287 467</b>	<b>287 260</b>				
<b>Akimdiks of 14 regions</b>		202 632	202 605	100,0%	4,25-7,09	0,7-11,8	
<b>Akimdiks of Nur-Sultan</b>		13 216	13 216	100,0%	4,25-7,09	2,0-9,9	
<b>Akimdiks of Almaty</b>		39 811	39 811	100,0%	4,25-9,90	2,0-9,9	
<b>Akimdiks of Shymkent</b>		31 808	31 629	100,0%	4,25-10,80	2,0-9,9	
<b>TOTAL</b>		<b>2 701 527</b>	<b>2 767 546</b>				

# EXCHANGE STATISTICS: OFFERINGS OF NBRK NOTES

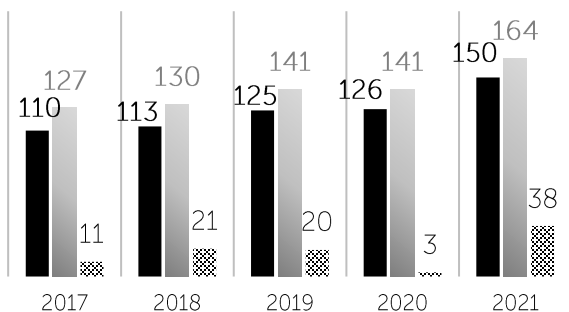
Date	DTM	Issue amount, bn KZT (actual)	Open	Yield, % APR			Waver
				Min	Max	Close	
January	28	1 173,42	9,02	8,79	9,02	8,79	9,01
	91	462,47	9,50	9,35	9,53	9,48	9,48
	182	100,48	9,60	9,58	9,65	9,58	9,63
<b>Total Jan. 2021</b>		<b>1 736,37</b>	<b>9,02</b>	<b>8,79</b>	<b>9,65</b>	<b>8,79</b>	<b>9,17</b>
February	28	648,21	9,01	8,79	9,02	9,00	9,01
	29	489,75	9,00	8,71	9,02	8,78	8,99
	90	370,47	9,49	9,23	9,50	9,23	9,43
	182	100,00	9,22	9,05	9,36	9,22	9,22
<b>Total Feb. 2021</b>		<b>1 608,44</b>	<b>9,01</b>	<b>8,71</b>	<b>9,50</b>	<b>8,78</b>	<b>9,11</b>
March	27	303,18	9,01	8,70	9,01	8,70	8,99
	28	1 319,67	9,02	8,70	9,02	8,77	8,99
	91	273,87	9,20	8,98	9,23	8,98	9,13
	182	105,62	9,09	8,99	9,19	9,16	9,14
<b>Total Mar. 2021</b>		<b>2 002,32</b>	<b>9,02</b>	<b>8,70</b>	<b>9,23</b>	<b>8,77</b>	<b>9,02</b>
April	28	1 155,11	8,99	8,63	9,01	8,63	8,99
	91	366,67	9,13	9,00	9,23	9,02	9,13
	182	101,05	9,17	9,00	9,17	9,10	9,15
<b>Total Apr. 2021</b>		<b>1 622,83</b>	<b>8,99</b>	<b>8,63</b>	<b>9,23</b>	<b>8,63</b>	<b>9,03</b>
May	28	1 636,4	9,00	8,74	9,01	8,99	8,99
	91	454,7	9,17	9,00	9,20	9,00	9,13
	182	106,2	9,15	9,00	9,15	9,07	9,14
<b>Total May 2021</b>		<b>2 197,4</b>	<b>9,17</b>	<b>8,74</b>	<b>9,20</b>	<b>8,99</b>	<b>9,03</b>
June	28	1 536,0	8,76	8,64	9,01	8,64	9,00
	91	541,9	9,15	9,00	9,25	9,06	9,15
	182	117,3	9,14	9,03	9,20	9,06	9,13
<b>Total Jun. 2021</b>		<b>2 195,3</b>	<b>8,76</b>	<b>8,64</b>	<b>9,25</b>	<b>8,64</b>	<b>9,04</b>
July	28	1 406,5	9,01	8,64	9,01	8,72	9,00
	91	327,5	9,16	9,10	9,20	9,10	9,16
	182	102,5	9,13	9,05	9,25	9,11	9,18
<b>Total Jul. 2021</b>		<b>1 836,5</b>	<b>9,01</b>	<b>8,64</b>	<b>9,25</b>	<b>8,72</b>	<b>9,04</b>
August	28	1 778,4	9,20	8,87	9,25	9,24	9,22
	91	295,3	9,38	9,15	9,40	9,15	9,33
	182	104,5	9,44	9,23	9,55	9,27	9,43
<b>Total Aug. 2021</b>		<b>2 178,3</b>	<b>9,20</b>	<b>8,87</b>	<b>9,55</b>	<b>9,24</b>	<b>9,25</b>
September	28	1 241,20	9,25	8,91	9,50	9,15	9,30
	91	280,67	9,39	9,22	9,40	9,22	9,35
	182	100,00	9,60	9,29	9,65	9,53	9,58
<b>Total Sep. 2021</b>		<b>1 621,88</b>	<b>9,25</b>	<b>8,91</b>	<b>9,65</b>	<b>9,50</b>	<b>9,33</b>
October	28	1 603,31	9,49	9,11	9,50	9,13	9,47
	91	212,23	9,60	9,35	9,65	9,47	9,59
	182	48,75	9,70	9,55	9,75	9,55	9,69
<b>Total Oct. 2021</b>		<b>1 864,30</b>	<b>9,49</b>	<b>9,11</b>	<b>9,75</b>	<b>9,13</b>	<b>9,49</b>
November	27	122,63	9,75	9,52	9,75	9,74	9,71
	28	1 207,00	9,48	9,13	9,75	9,34	9,64
	91	224,51	9,85	9,58	9,85	9,72	9,80
	182	100,0	9,85	9,55	9,90	9,74	9,82
<b>Total Nov. 2021</b>		<b>1 654,13</b>	<b>9,85</b>	<b>9,13</b>	<b>9,90</b>	<b>9,74</b>	<b>9,68</b>
December	28	929,1	9,68	9,01	9,78	9,37	9,72
	91	232,7	9,81	9,70	10,00	9,82	9,80
	182	55,2	10,00	9,79	10,10	9,79	9,95
<b>Total Dec. 2021</b>		<b>1 217,1</b>	<b>9,68</b>	<b>9,01</b>	<b>10,10</b>	<b>9,37</b>	<b>9,74</b>

Source: KASE

# EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

## Shares

■ Issuers ■ Issuances ❏ Listing



## Issuers by economy sector

	2017	2018	2019	2020	2021
Quasi-public	8	10	8	19	18
Finance	37	36	35	29	31
Real	65	67	82	78	101
<b>total</b>	<b>110</b>	<b>113</b>	<b>125</b>	<b>126</b>	<b>150</b>

As of 01.01.22 KASE trading lists featured 164 stocks of 150 issuers including 3 stock issuances of 3 issuers in the sector "unlisted securities".

38 instrument of 38 issuer was included in the trading lists in 2021 (of which 36 was new issuer): :

### Official list sector "Shares"

- Zhaltyrbulak" JSC (real)
- "First Heartland Securities" JSC (finance)
- Centras Securities JSC (finance)
- AltynGold plc (real)
- JSC "AsiaAgroFood" (real)

### Official list sector "KASE Global"

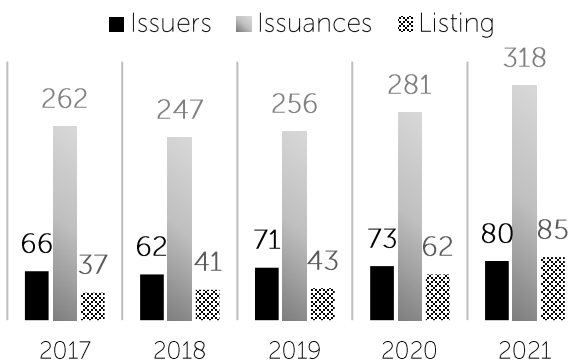
- American Airlines (real)
- American Electric Power Company (real)
- Abbott Lab. (real)
- Advanced Micro Devices, Inc. (real)
- Amazon.com, Inc. (real)
- The Boeing Company (real)
- Biogen (real)
- ConocoPhillips (real)
- Caterpillar (real)
- SALESFORCE.COM Inc (real)
- Citigroup Inc. (финансы)
- Freepport-McMoRan Inc. (real)
- Fortinet, Inc. (real)
- IBM Corp. (real)
- Johnson & Johnson (real)
- JPMorgan Chase & Co (finance)
- Mastercard, Inc. (real)
- Moderna (real)
- Micron Technology, Inc. (real)
- M&T Bank Corporation (finance)
- Macy's (real)
- Newmont Corp. (real)
- Netflix, Inc (real)
- NVIDIA Corp. (real)
- Verizon Communications Inc. (real)
- PayPal Holdings Inc. (real)
- QUALCOMM Inc. (real)
- Twitter Inc. (real)
- Texas Instruments Inc. (real)
- AT&T Inc. (real)
- Uber Technologies Inc. (real)
- Enterprise Products Partners LP (real)
- Energy Transfer LP (real)

### Not listed Securities:

- Investment House "Astana-Invest" JSC (finance)

# EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

## Corporate bonds



## Issuers by economy sector

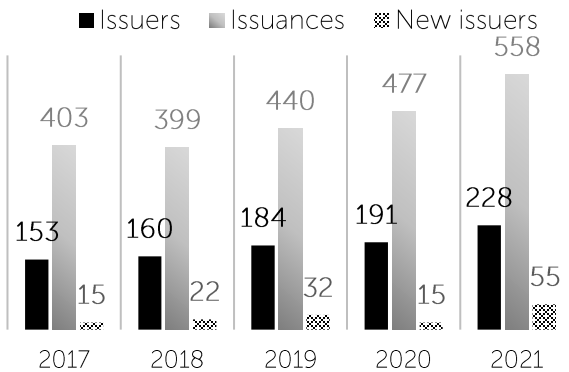
	2017	2018	2019	2020	2021
Quasi-public	22	24	27	31	31
Finance	27	20	22	24	32
Real	17	18	22	18	17
<b>total</b>	<b>66</b>	<b>62</b>	<b>71</b>	<b>73</b>	<b>80</b>

As of 01.01.22 KASE trading lists featured **318 corporate bond issuances of 80 issuers**. Overall, **85 bond issuances of 37 issuer** underwent listing in 2021 (of which 17 was new issuer):

- Agrarian Credit Corporation JSC (quasi-public)
- Development Bank of Kazakhstan JSC (quasi-public)
- "Kazakhstan Housing Company" JSC quasi-public)
- "Kazakhstan Sustainability Fund" JSC (quasi-public)
- JSC "National managing holding "Baiterek" (quasi-public)
- "Industrial Development Fund" JSC (quasi-public)
- **"Microfinance Organization aFinance" LLP (finance)**
- "Microfinance organization" Credit Time" LLP (finance)
- **"Microfinance organization" Niet Credit" LLP (finance)**
- "Microfinance Organization OnlineKazFinance" LLP (finance)
- National company Food contract corporation JSC (quasi-public)
- TechnoLeasing LLP (finance)
- **5A OIL LLP (real)**
- "FIVE BROKERS' CAPITAL" JSC (finance)
- Bank CenterCredit JSC (finance)
- **"RG Brands Kazakhstan" LLP (real)**
- **"Microfinance organization "СиСиЛоун.кз" LLP (finance)**
- **Toyota Financial Services Kazakhstan MFO LLP (finance)**
- "KEGOC" JSC (quasi-public)
- KazAgroFinance JSC (quasi-public)
- **Kazyna Capital Management JSC (quasi-public)**
- JSC "Damu" Entrepreneurship development fund" (quasi-public)
- JSC Bank "Bank RBK" (finance)
- **"Microfinance Organization "KMF" LLC (finance)**
- **"Swiss Capital" MFO" LLC (finance)**
- **"Safe-Lombard" LLC (finance)**
- **Mogo Kazakhstan (Mogo Kazakhstan) MFO LLP (finance)**
- **Gaz Finance plc (real)**
- Sovereign Wealth Fund "Samruk-Kazyna" JSC (quasi-public)
- "PartnerInterFreight" LLP (PartnerInternetFreight) (real)
- **"UNICREDO" MFO" LLC (finance)**
- **"Baiterek Venture Fund" JSC (quasi-public)**
- **"TSSP Group" LLP (real)**
- "Leasing Group" JSC (quasi-public)
- "Microfinance organization "R-Finance" LLP (finance)
- **"MFO Bravo Business" LLP (finance)**
- **"MFO "Rangeld Finance" LLP (finance)**

# EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

## Total number of corporate securities issuers



## Issuers by economy sector

	2017	2018	2019	2020	2021
Quasi-public	25	30	30	42	43
Finance	53	52	57	57	71
Real	75	78	97	92	114
<b>Total</b>	<b>153</b>	<b>160</b>	<b>184</b>	<b>191</b>	<b>228</b>

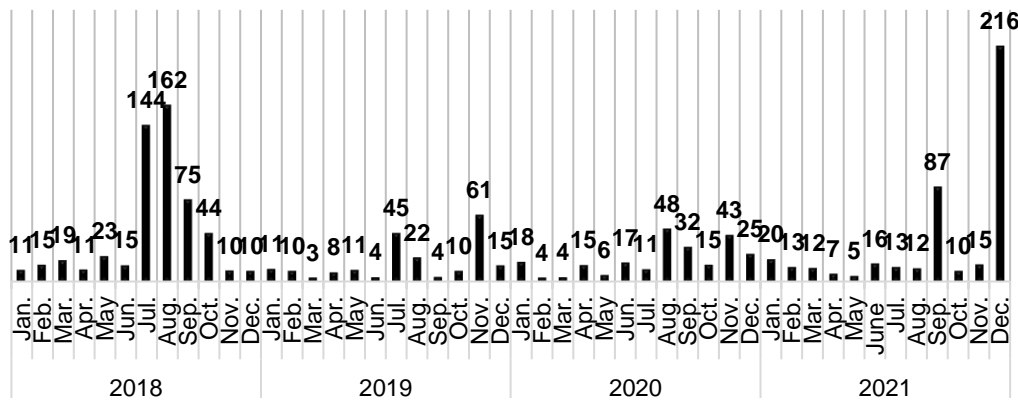
As of 01.01.22 KASE trading lists featured **558 instruments of 228 issuers**, including 19 instruments of unit investment trusts, 6 ETF, 46 IFI bond issuances, 5 GDR issuance.

**157 instruments of 86 issuers** were included in the trading lists in 2021. Including **60 instruments of 55 new issuers** (formerly not KASE-listed issuers):

- Agrarian Credit Corporation JSC (quasi-public)
- "Kazakhstan Sustainability Fund" JSC (quasi-public)
- BCC Invest JSC (Subsidiary of Bank CenterCredit JSC) (finance)
- Asian Development Bank (finance)
- Eurasian Development Bank (finance)
- "Zhaltyrbulak" JSC (real)
- "National managing holding "Baiterek" JSC (quasi-public)
- "Industrial Development Fund" JSC (quasi-public)
- "Microfinance Organization aFinance" LLP (finance)
- National company Food contract corporation JSC (quasi-public)
- TechnoLeasing LLP (finance)
- Kazakhtelecom JSC (quasi-public)
- "First Heartland Securities" JSC (finance)
- Development Bank of Kazakhstan JSC (quasi-public)
- "Kazakhstan Housing Company" JSC (quasi-public)
- JSC "Investment House" Astana-invest" (finance)
- AltynGold plc (real)
- Centras Securities JSC (finance)
- Subsidiary organization of Halyk Bank of Kazakhstan Halyk Finance JSC (quasi-public)
- iShares Global Clean Energy (finance)
- "Microfinance organization" Credit Time" LLP (finance)
- "Microfinance organization" Niet Credit" LLP (finance)
- "Microfinance Organization OnlineKazFinance" LLP (finance)
- Invesco Exchange-Traded Fund Trust (finance)
- 5A OIL LLP (real)
- "FIVE BROKERS' CAPITAL" JSC (finance)
- Bank CenterCredit JSC (finance)
- "RG Brands Kazakhstan" LLP (real)
- "Microfinance organization "СиСиЛоун.кз" LLP (finance)
- Toyota Financial Services Kazakhstan MFO LLP (finance)
- "KEGOC" JSC (quasi-public)
- KazAgroFinance JSC (quasi-public)
- Kazyna Capital Management JSC (quasi-public)
- JSC "Damu" Entrepreneurship development fund" (quasi-public)
- JSC Bank "Bank RBK" (finance)
- "Microfinance Organization "KMF" LLC (finance)
- "Swiss Capital" MFO" LLC (finance)
- "Safe-Lombard" LLC (finance)
- Mogo Kazakhstan (Mogo Kazakhstan) MFO LLP (finance)
- Gaz Finance plc (real)
- Sovereign Wealth Fund "Samruk-Kazyna" JSC (quasi-public)
- Management company "East-West" LLP (finance)
- American Airlines (real)
- Abbott Lab. (real)
- Advanced Micro Devices, Inc. (real)
- Amazon.com, Inc. (real)
- The Boeing Company (real)
- Biogen (real)
- ConocoPhillips (real)
- SALESFORCE.COM Inc (real)
- Citigroup Inc. (finance)
- Freeport-McMoRan Inc. (real)
- Fortinet, Inc. (real)
- Johnson & Johnson (real)
- Mastercard, Inc. (real)
- Moderna (real)
- Micron Technology, Inc. (real)
- Macy's (real)
- Newmont Corp. (real)
- Netflix, Inc (real)
- NVIDIA Corp. (real)
- PayPal Holdings Inc. (real)
- QUALCOMM Inc. (real)
- Twitter Inc. (real)
- Texas Instruments Inc. (real)
- AT&T Inc. (real)
- Uber Technologies Inc. (real)
- Enterprise Products Partners LP (real)
- Energy Transfer LP (real)
- "UNICREDO" MFO" LLC (finance)
- "Baiterek Venture Fund" (quasi-public)
- "TSSP Group" LLP (real)
- European Bank for Reconstruction and Development (finance)
- American Electric Power Company, Inc. (real)
- JPMorgan Chase & Co. (finance)
- M&T Bank Corporation (finance)
- Verizon Communications Inc. (real)
- Caterpillar (real)
- IBM corp. (real)
- "Leasing Group" JSC (quasi-public)
- "Microfinance organization "R-Finance" LLP (finance)
- "MFO Bravo Business" LLP (finance)
- "MFO "Rangeld Finance" LLP (finance)
- "ForteBank" JSC (finance)

# EXCHANGE STATISTICS: KEY INDICATORS OF THE EQUITY MARKET

## Dynamics of trading on the equity market monthly, bn KZT



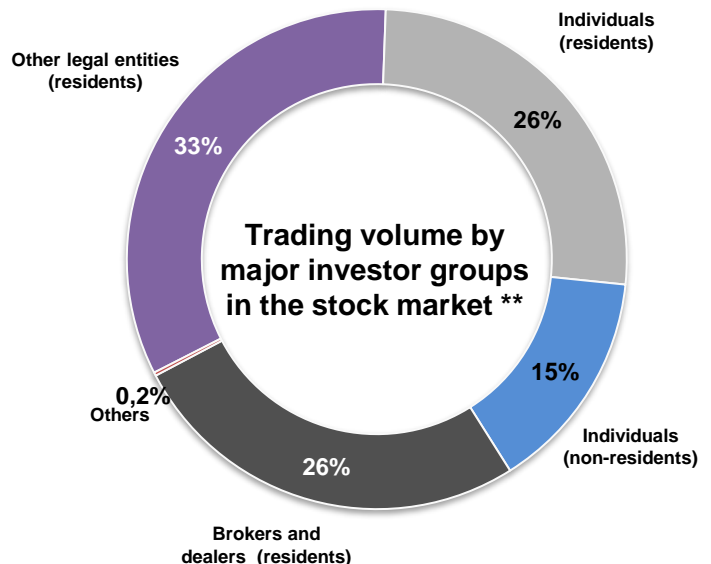
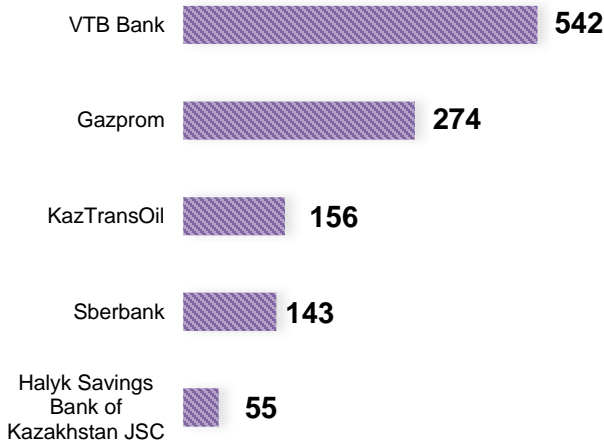
▲ **x14,0**  
month to previous  
month change

▲ **x8,6**  
year to year  
change

## Growth leaders of the month\*

Instrument	Price. KZT	Trading currency	%Δ 1M	%Δ 1Y	Price maximum for 52 weeks	Price minimum for 52 weeks	Trading amount. mln KZT	Number of deals
KMGD	1 200,00	Tenge	+172,7%	+41,8%	1 252,00	440,00	598,8	224
ASBN	5,15	Tenge	+14,4%	+83,9%	5,50	2,67	1,5	405
MA_KZ	362,85	US dollar	+13,4%	+12,2%	362,9	310,50	31,9	16
CCBN	398,00	Tenge	+12,7%	+84,6%	408,91	205,81	1 023,2	1 388
AAPL_KZ	178,46	US dollar	+12,5%	+31,7%	181,88	156,61	3 064,7	307

## TOP-5 most liquid shares\*, mln KZT



**Note:**  
\* excluding direct transactions from the list of first class liquidity securities  
\*\* gross turnover not including direct deals in the purchase-sales sector

# IMPORTANT DISCLOSURES

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