

NEWSLETTER

August 2020

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MACROECONOMIC INDICATORS: KEY PERFORMANCE MEASURES

Indicators	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Economic growth and inflation										
GDP, trln KZT	21.8	28.2	31.0	36.0	39.7	40.9	47.0	54.4	61.8	68,6
GDP, bn USD	148.1	192.6	208.0	236.6	221.4	184.4	137.3	166.8	179.3	179,3
Increase, GDP in %	107.3	107.4	104.8	106.0	104.2	101.2	101.1	104.1	104.1	104,5
Inflation, in %	107.8	107.4	106.0	104.8	107.4	113.6	108.5	107.1	105.3	105,4
Industrial production index, in %	109.6	103.8	100.7	102.5	100.3	98.4	98.9	107.3	104.14	103,8
Retail trade index, in %	117.9	111.7	113.4	116.0	107.9	97.5	102.0	102.7	105.7	105,8
Gross inflow of foreign investments, mln USD	22 246	26 467	28 885	24 098	23 726	15 170	20 949	20 765	24 276	24 263
Balance of payments and trade										
Balance of payments, mln USD	-4 706	-300	4 306	2 380	-4 255	768	72	1 366	1 526	6 599,1
Current account, mln USD	1 386	10 199	2 247	1 954	6 114	-6 012	-8 132	-5 102	-289	-6 497,6
Trade, mln USD	91 398	121 242	132 807	133 506	120 755	76 524	62 114	78 103	94 770	96 079
Export, mln USD	60 271	84 336	86 449	84 700	79 460	45 956	36 737	48 503	61 111	57 723
Import, mln USD	31 127	36 906	46 358	48 806	41 296	30 568	25 377	29 600	33 659	38 357
Government budget parameters										
Government revenues, bn KZT	4 299	5 371	5 813	6 382	7 321	7 635	9 308	11 568	10 808	12 759
Tax revenue, bn KZT	3 099	4 171	4 433	4 977	5 366	5 179	6 452	6 811	7 890	9 216
Government spending, bn KZT	4 457	5 423	6 269	6 853	7 792	8 227	9 434	12 485	11 346	13 536
Balance of the budget, bn KZT	-527	-569	-890	-701	-1 087	-916	-738	-1 455	-833	-1 285
Balance of the budget, % of GDP	-2.4	-2.0	-2.9	-1.9	-2.7	-2.2	-1.6	-2.7	-1.4	-2,9
Loans and deposits										
Loans to economy, bn KZT	7 592	8 781	9 958	11 292	12 106	12 674	12 708	12 705	13 091	13 864
Bank deposits, bn KZT	2 250	2 759	3 409	3 946	4 438	6 879	7 902	8 222	8 765	9 302
International reserves and assets of the National Fund										
International reserves, mln USD	28 275	29 328	28 269	24 715	29 209	27 871	29 530	30 745	30 927	28 958
Assets in fully convertible currencies, mln USD	25 223	25 177	22 121	19 164	21 814	20 295	19 913	18 247	16 536	10 082
Gold, mln USD	3 052	4 151	6 148	5 551	7 395	7 576	9 617	12 498	14 391	18 875
Net international reserves, mln USD	27 711	28 769	27 736	24 170	28 261	26 975	28 998	30 232	30 439	28 472
Assets of the National Fund, mln USD	30 980	43 625	57 927	70 790	73 187	63 392	61 218	58 319	57 719	61 750
Average annual dollar exchange rate	147.35	146.62	149.11	152.13	179.19	221.73	342.16	326.00	344.71	382,75

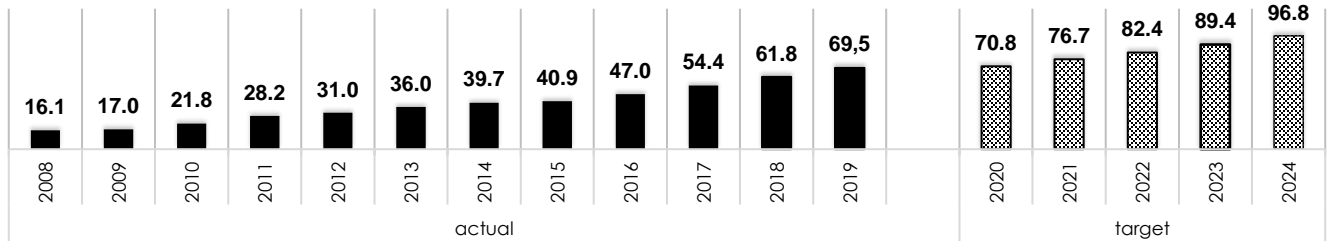
* data for 9 months of 2019

Source:

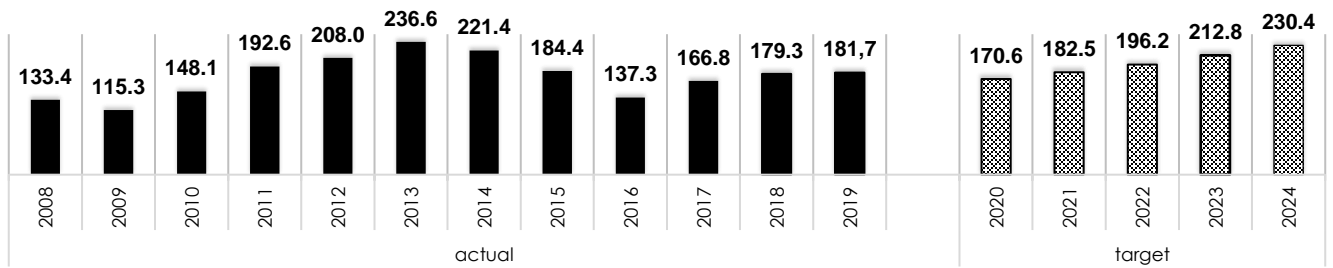
1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan

MACROECONOMIC INDICATORS: GDP

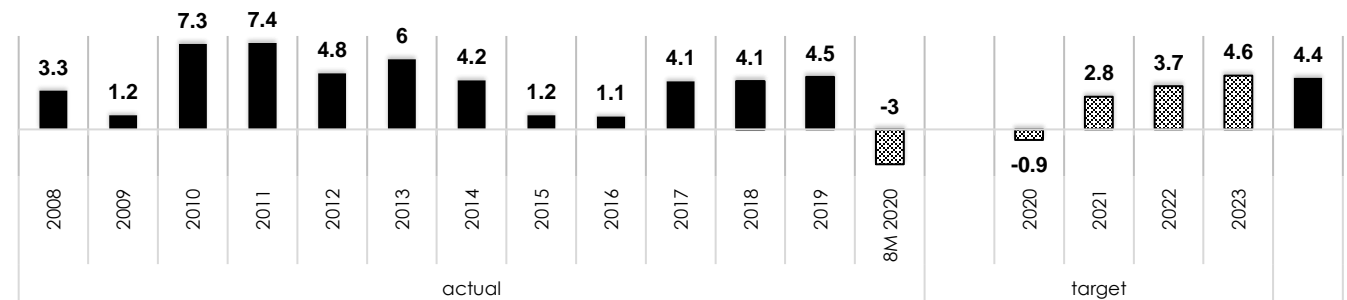
GDP growth in annual terms, trln KZT



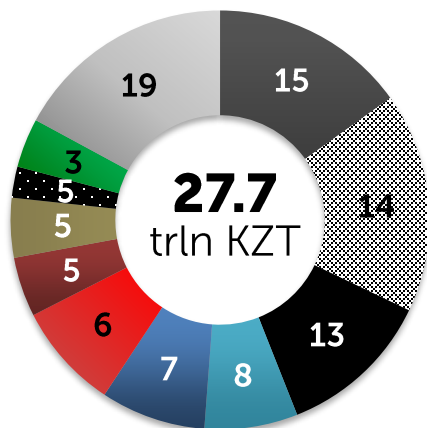
GDP growth in annual terms, bn USD



GDP growth in annual terms, %



GDP composition for IQ 2020, % of the total



- Wholesale and retail trade
- ▨ Mining
- Manufacturing
- Real estate transactions
- Transport and warehousing
- Net taxes on goods
- Construction
- Professional, scientific activities
- Agriculture, forestry and fishery
- Finance and insurance
- Other industries

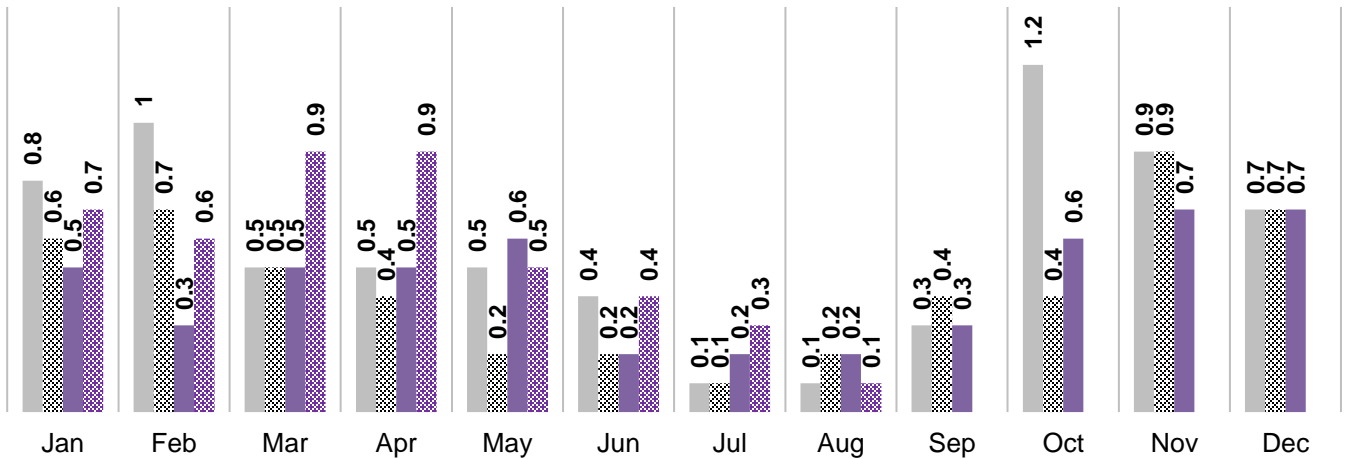
Sources:

1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan
3. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019–2023 of the Ministry of national economy of the Republic of Kazakhstan dated March 12, 2019

MACROECONOMIC INDICATORS: INFLATION

Consumer price index, month to previous month change %

■ 2017 ■ 2018 ■ 2019 ■ 2020



The consumer price index in August 2020 compared to the previous month was 100.1%:

- food prices rose 0.2%;
- non-food products rose by 0.5%.
- paid services increased by 0.3%.

Since the beginning of the year (August 2020 compared to December 2019), prices and tariffs for consumer goods and services increased by 4.6%, including food products – by 7.3%, non-food by 3.4%, and paid services-decreased by 2.0%

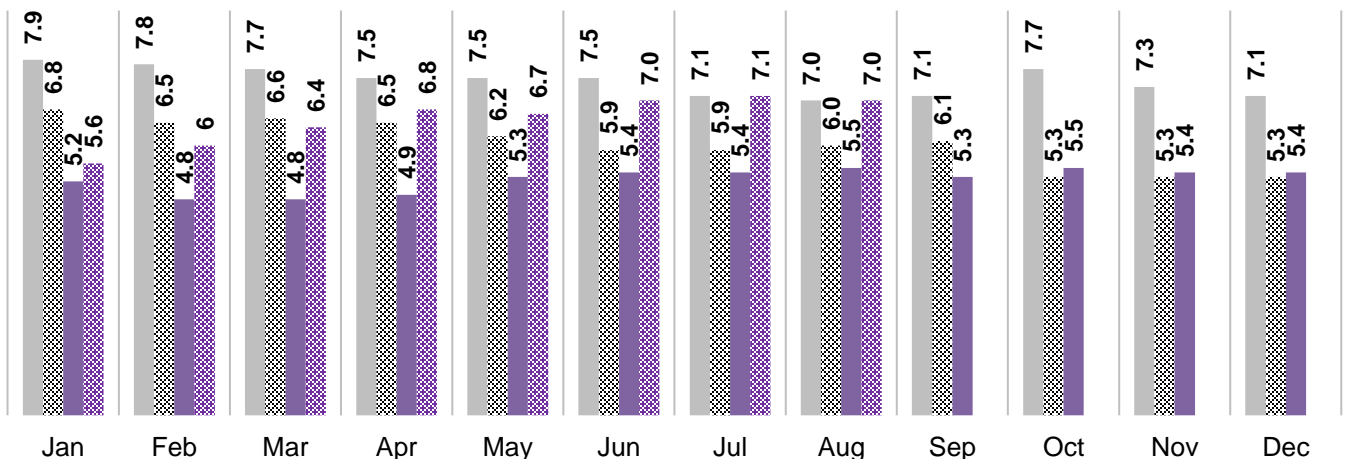
monthly inflation
(August 2020 to July 2020, %) 0.1

since the beginning of the year
(August 2020 to Dec. 2019, %) 4.6

annual inflation
(August 2020 to August 2019, %) 7.0

Consumer price index, year to year change %

■ 2017 ■ 2018 ■ 2019 ■ 2020

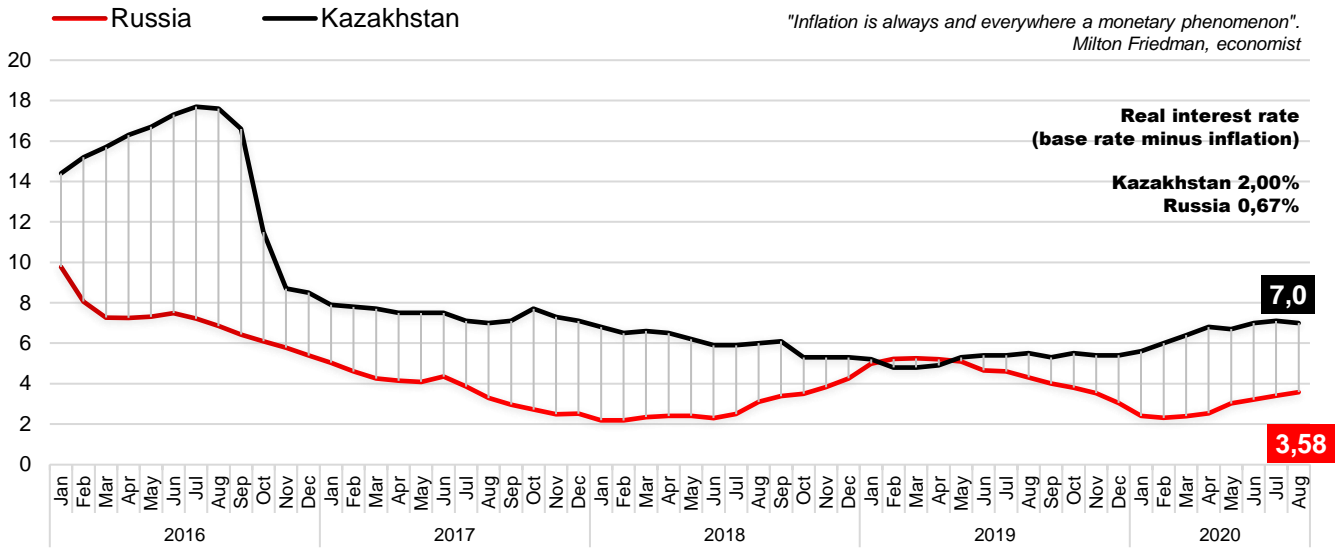


Sources:

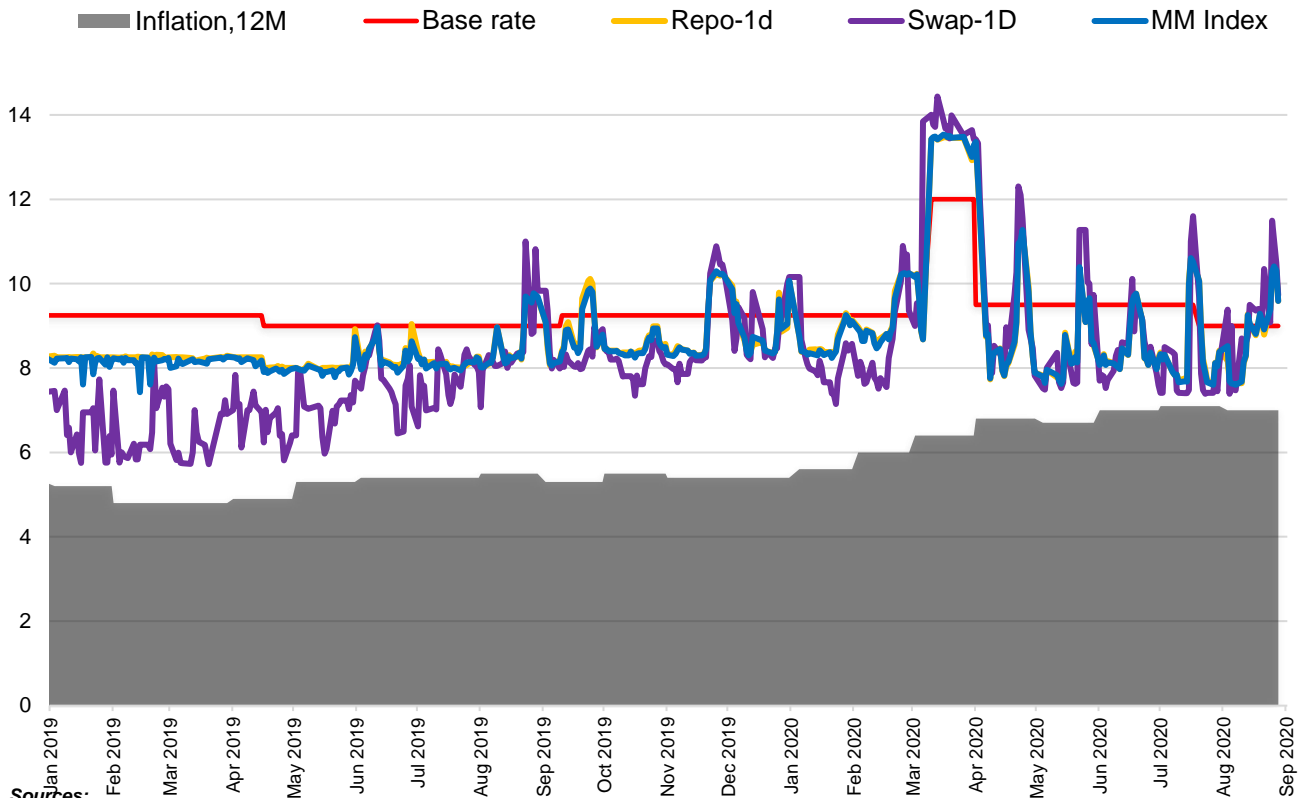
1. The Committee on statistics of the Ministry of national economy of the Republic of Kazakhstan
2. The National Bank of Kazakhstan

MACROECONOMIC INDICATORS: INFLATION

Consumer price index, year to year changes %



Inflation and interest rates

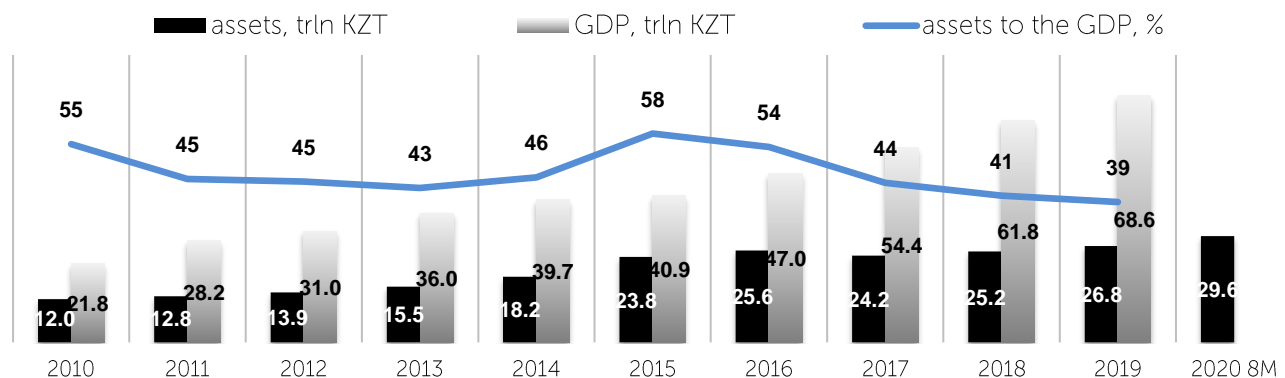


Sources:

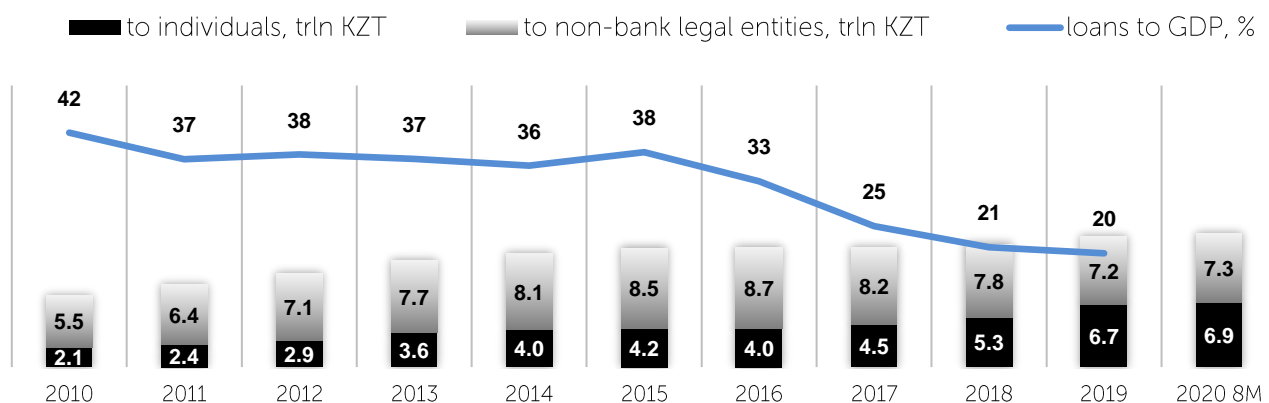
1. Federal State Statistics Service of the Russian Federation
2. National Bank of Kazakhstan
3. KASE

ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

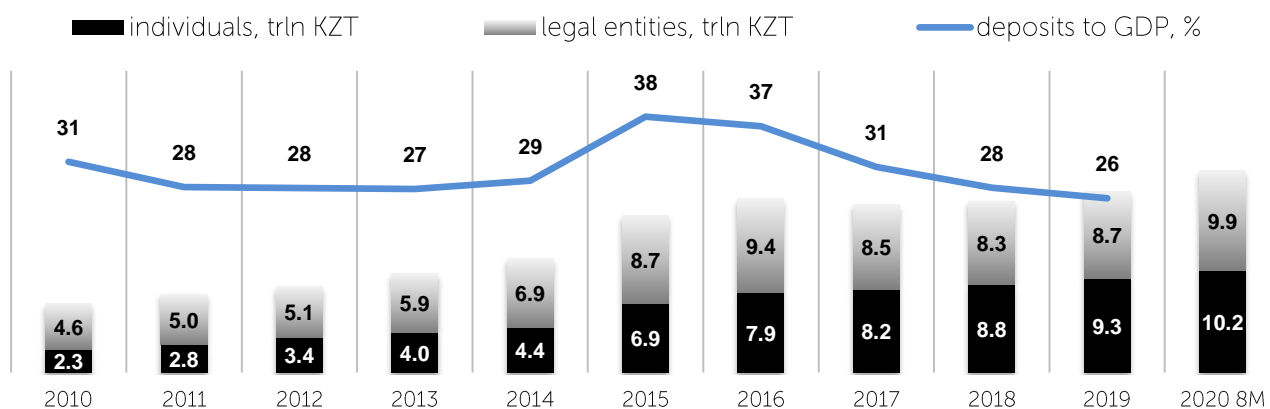
Assets of second tier banks



Banks' loan portfolio



Banks' deposit portfolio

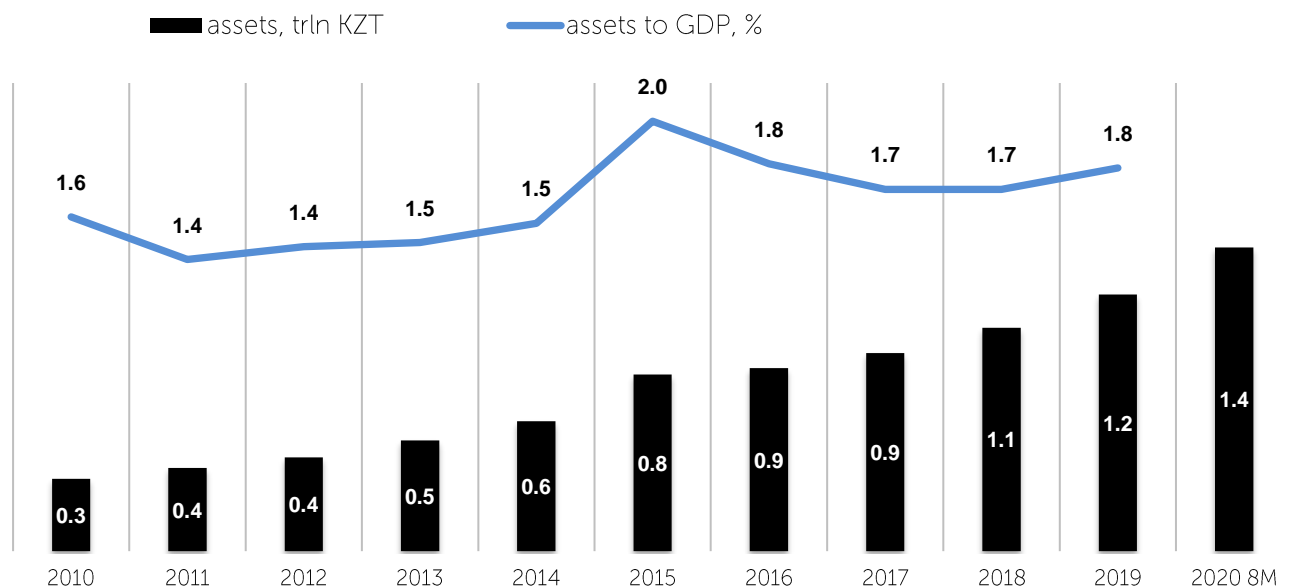


Sources:

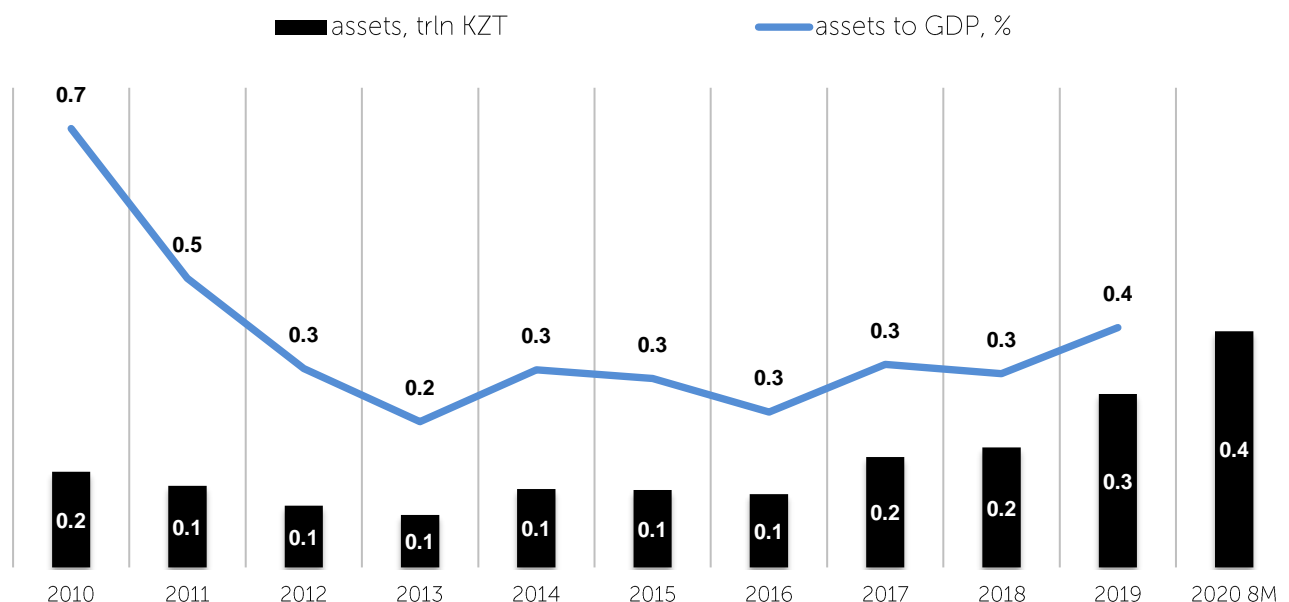
1. National Bank of Kazakhstan
2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan

ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

Assets of insurance (reinsurance) companies



Assets of brokers / dealers and asset management companies



Note:
The 2019 GDP figure is a forecast

Sources:
1. National Bank of Kazakhstan
2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan

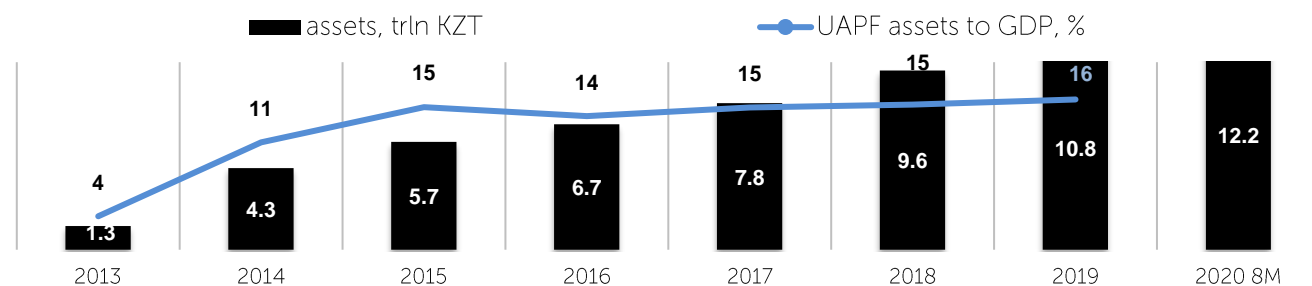
ASSETS OF THE FINANCIAL MARKET'S PARTICIPANTS

Assets of the pension fund

Yield as at 01.09.2020: **7.5% p.a.**

Financial instrument	as at 01.09.20. bn KZT	%	as at 01.09.19. bn KZT	%	trend. %
Government securities (GS) of the Republic of Kazakhstan	5 234,59	42,76%	4 052,31	39,30%	+29,2%
Notes of NBRK	90,97	0,74%	-	-	-
Foreign GS	1 160,23	9,48%	1 646,26	16,00%	-29,5%
Bonds of international financial institutions	425,34	3,47%	324,68	3,20%	+31,0%
Corporate bonds of RK issuers	28,56	0,23%	29,4	0,30%	-2,9%
Bonds of RK quasi-public organizations	1 740,02	14,21%	1 440,76	14,00%	+20,8%
Bonds of RK second-tier banks	1 175,37	9,60%	1 239,63	12,00%	-5,2%
Corporate bonds of foreign issuers	9,12	0,07%	9,19	0,10%	-0,8%
Bonds of foreign issuers from the quasi-public sector	255,54	2,09%	235,1	2,30%	+8,7%
PPN (Principal-Protected Notes)	33,25	0,27%	31,4	0,30%	+5,9%
Shares and depositary receipts of Republic of Kazakhstan issuers	271,53	2,22%	241,54	2,30%	+12,4%
Shares and depositary receipts of foreign issuers	26,22	0,21%	24,17	0,20%	+8,5%
Deposits in RK second-tier banks	252,04	2,06%	262	2,50%	-3,8%
Deposits of the National Bank of the Republic of Kazakhstan	373,38	3,05%	162,07	1,60%	+130,4%
Deposits in foreign banks	555,66	4,54%	403,77	3,90%	+37,6%
SWAP	0	0%	-	-	-
Funds in investment accounts	14,45	0,12%	97,83	1,00%	-85,2%
Other assets	5,02	0,04%	9,36	0,10%	-46,4%
REPO	17,14	0,14%	-1,57	0,00%	-1 191,7%
Assets in receivership with Aviva Investors Global Services Limited	573,79	4,69%	94,95	0,90%	+504,3%
Total PA managed by the NBRK	12 242,22	99,99%	10 302,86	100,00%	+18,8%
Funds in investment accounts intended for settlement of transactions	0	0	0	-	-
Money in accounts for pension contributions and payments	2,68	0	2,37	-	+13,1%
Total PA:	12 244,9	99,99%	10 305,23	100,00%	18,8%

UAPF assets/GDP, %

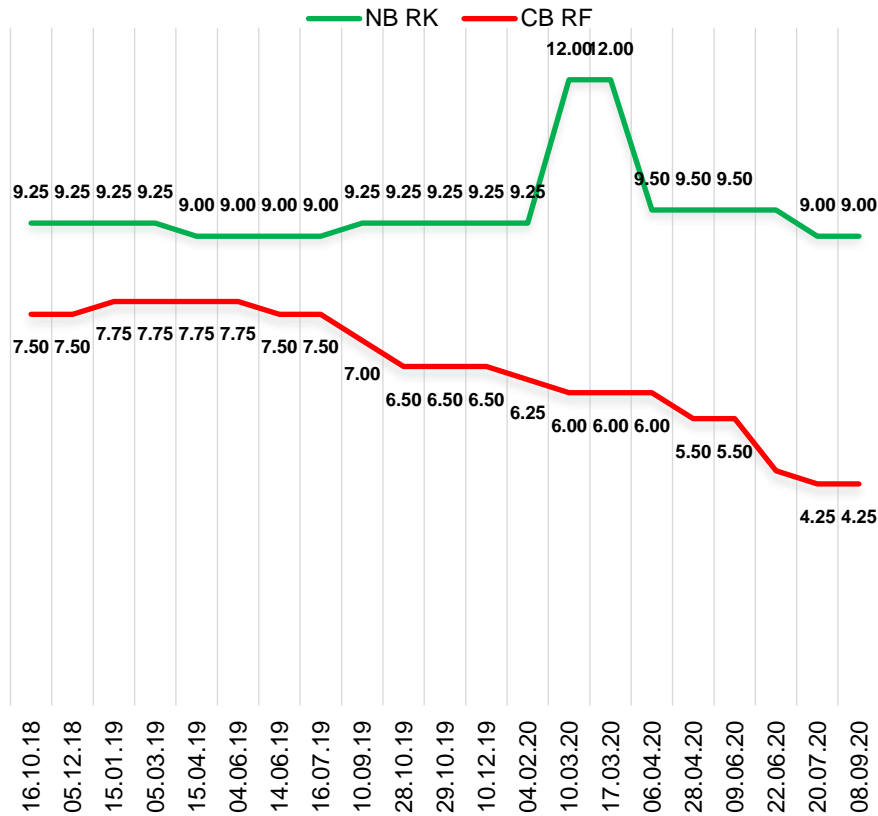


Sources:











1. Unified Accumulative Pension Fund
2. Forecast of the socio-economic development of the Republic of Kazakhstan for 2019 – 2023 of the Ministry of national economy of the Republic of Kazakhstan

BASE RATES

Reduction of the base rate in Kazakhstan over time (CBRF base rate shown for illustrative purposes), % p.a.



Base rate of other central banks

	CBR	4,25%
	FED	0,00% 0,25%
	ECB	0,00%
	BOE	0,10%
	SNB	-0,75%
	RBA	0,25%
	BOJ	-0,10%
	RBI	4,00%
	PBOC	4,35%
	BCB	2,00%

Schedules of CBRF and NBRK meetings in 2020:

2020 schedule of CBRF's Board of Directors meetings on monetary policy:

- 18 September
- 23 October (+ report and speech of the Chairman)
- 18 December

2020 schedule of NBRK meetings on the base rate:

- 26 October
- 14 December

Sources:

1. National Bank of Kazakhstan
2. Central Bank of the Russian Federation
3. Financial portal Investing.com

EXCHANGE STATISTICS: TRADING RESULTS

MONTHLY TRADING RESULTS (August vs. July 2020)

Exchange market sector	bn KZT						mln USD					
	August, 2020	%	July, 2020	%	trend	%	August, 2020	%	July, 2020	%	trend	%
Securities market	812,9	10,2	767,5	8,9	+45,4	+5,9	1 941,0	10,2	1 857,9	8,9	+83,2	+4,5
Shares	48,5	0,6	11,3	0,1	+37,2	+329,8	115,8	0,6	27,5	0,1	+88,3	+321,0
– primary market	–	–	1,4	<0,1	-1,4	-100,0	–	–	3,4	<0,1	-3,4	-100,0
– secondary market	48,5	0,6	9,9	0,1	+38,6	+389,8	115,8	0,6	24,1	0,1	+91,6	+379,6
Corporate debt securities	257,5	3,2	109,7	1,3	+147,7	+134,6	615,0	3,2	265,7	1,3	+349,3	+131,5
– primary market	251,7	3,1	97,3	1,1	+154,4	+158,7	601,2	3,1	235,6	1,1	+365,6	+155,2
– secondary market	5,8	0,1	12,4	0,1	-6,6	-53,4	13,8	0,1	30,2	0,1	-16,3	-54,1
Kazakhstan GS	406,5	5,1	645,2	7,5	-238,7	-37,0	970,4	5,1	1 561,5	7,5	-591,1	-37,9
– primary market	358,0	4,5	465,3	5,4	-107,3	-23,1	854,5	4,5	1 125,1	5,4	-270,5	-24,0
– secondary market	48,5	0,6	179,9	2,1	-131,4	-73,1	115,9	0,6	436,4	2,1	-320,5	-73,5
IFI bonds	100,0	1,3	0,7	<0,1	+99,4	+14 956,5	238,6	1,2	1,6	<0,1	+237,0	+14 786,7
– primary market	100,0	1,3	–	–	+100,0	x	238,5	1,2	–	–	+238,5	x
– secondary market	<0,1	<0,1	0,7	<0,1	-0,6	-97,7	<0,1	<0,1	1,6	<0,1	-1,6	-97,7
Investment funds' securities	0,5	<0,1	0,6	<0,1	-0,1	-18,4	1,3	<0,1	1,6	<0,1	-0,3	-19,8
Derivative securities	–	–	–	–	0	x	–	–	–	–	0	x
Fore market	935,2	11,7	869,2	10,1	+66,1	+7,6	2 233,7	11,7	2 108,7	10,1	+125,0	+5,9
Money market	6 246,9	78,1	6 944,5	80,9	-697,7	-10,0	14 923,0	78,1	16 892,5	81,0	-1 969,5	-11,7
Repo transactions	5 738,4	71,8	6 307,2	73,5	-568,7	-9,0	13 708,5	71,8	15 347,3	73,6	-1 638,8	-10,7
– GS "nego" repo	–	–	–	–	0	x	–	–	–	–	0	x
– GS autorepo	4 848,7	60,6	5 623,1	65,5	-774,3	-13,8	11 583,0	60,7	13 685,0	65,6	-2 102,0	-15,4
– CS "nego" repo	4,0	0,1	3,5	<0,1	+0,5	+15,2	9,7	0,1	8,5	<0,1	+1,1	+13,1
– CS autorepo	885,6	11,1	680,6	7,9	+205,1	+30,1	2 115,9	11,1	1 653,8	7,9	+462,1	+27,9
Currency swap transactions	508,4	6,4	637,4	7,4	-129,0	-20,2	1 214,5	6,4	1 545,2	7,4	-330,7	-21,4
– in US dollar	508,4	6,4	637,4	7,4	-129,0	-20,2	1 214,5	6,4	1 545,2	7,4	-330,7	-21,4
– in euro	–	–	–	–	0	x	–	–	–	–	0	x
– in ruble	–	–	–	–	0	x	–	–	–	–	0	x
Derivatives market	–	–	–	–	0	x	–	–	–	–	0	x
Futures	–	–	–	–	0	x	–	–	–	–	0	x
TOTAL	7 995,0	100,0	8 581,2	100,0	-586,2	-6,8	19 097,8	100,0	20 859,1	100,0	-1 761,3	-8,4

EXCHANGE STATISTICS: TRADING RESULTS

RESULTS OF TRADING IN PERIOD (January-August 2020 vs. January-August 2019)

Exchange market sector	bn KZT						bn USD					
	I-VIII, 2020	%	I-VIII, 2019	%	trend	%	I-VIII, 2020	%	I-VIII, 2019	%	trend	%
Securities market	4 850,3	6,2	4 073,9	5,0	+776,5	+19,1	11 678,9	6,1	10 690,8	5,0	+988,1	+9,2
Shares	123,4	0,2	114,1	0,1	+9,3	+8,1	302,0	0,2	298,3	0,1	+3,7	+1,3
– primary market	3,4	<0,1	<0,1	<0,1	+3,4	+65 048,0	8,2	<0,1	<0,1	<0,1	+8,2	+59 845,3
– secondary market	120,0	0,2	114,1	0,1	+5,9	+5,1	293,8	0,2	298,3	0,1	-4,5	-1,5
Corporate debt securities	1 234,7	1,6	1 985,2	2,5	-750,5	-37,8	2 961,9	1,5	5 206,1	2,5	-2 244,2	-43,1
– primary market	963,9	1,2	1 246,1	1,5	-282,2	-22,6	2 330,2	1,2	3 263,4	1,5	-933,2	-28,6
– secondary market	270,8	0,3	739,1	0,9	-468,3	-63,4	631,7	0,3	1 942,7	0,9	-1 311,0	-67,5
Kazakhstan GS	3 374,0	4,3	1 557,0	1,9	+1 817,0	+116,7	8 133,2	4,2	4 088,0	1,9	+4 045,2	+99,0
– primary market	2 644,8	3,4	1 278,0	1,6	+1 366,8	+107,0	6 376,5	3,3	3 353,7	1,6	+3 022,8	+90,1
– secondary market	729,2	0,9	279,0	0,3	+450,2	+161,3	1 756,6	0,9	734,3	0,3	+1 022,4	+139,2
IFI bonds	114,8	0,1	414,1	0,5	-299,4	-72,3	273,4	0,1	1 089,4	0,5	-816,0	-74,9
– primary market	113,0	0,1	408,5	0,5	-295,5	-72,3	269,0	0,1	1 074,9	0,5	-805,9	-75,0
– secondary market	1,8	<0,1	5,6	<0,1	-3,8	-68,0	4,5	<0,1	14,5	<0,1	-10,0	-69,1
Investment funds' securities	2,4	<0,1	0,5	<0,1	+1,9	+389,5	5,8	<0,1	1,3	<0,1	+4,5	+358,3
Derivative securities	1,1	<0,1	3,0	<0,1	-1,9	-63,4	2,6	<0,1	7,8	<0,1	-5,2	-66,8
Fore market	7 253,1	9,3	7 727,3	9,6	-474,2	-6,1	17 860,5	9,3	20 288,4	9,5	-2 427,9	-12,0
Money market	65 972,5	84,5	69 023,8	85,4	-3 051,3	-4,4	162 887,8	84,6	181 511,9	85,4	-18 624,1	-10,3
Repo transactions	58 191,4	74,5	47 587,4	58,9	+10 604,0	+22,3	143 519,6	74,6	125 167,1	58,9	+18 352,5	+14,7
– GS "nego" repo	–	–	–	–	0	x	–	–	–	–	0	x
– GS autorepo	52 178,8	66,8	46 217,2	57,2	+5 961,6	+12,9	128 749,3	66,9	121 575,1	57,2	+7 174,2	+5,9
– CS "nego" repo	43,3	0,1	9,3	<0,1	+34,0	+365,5	106,8	0,1	24,3	<0,1	+82,4	+339,0
– CS autorepo	5 969,3	7,6	1 360,9	1,7	+4 608,4	+338,6	14 663,5	7,6	3 567,6	1,7	+11 095,9	+311,0
Currency swap transactions	7 781,2	10,0	21 436,4	26,5	-13 655,3	-63,7	19 368,2	10,1	56 344,8	26,5	-36 976,6	-65,6
– in US dollar	7 781,2	10,0	21 436,1	26,5	-13 654,9	-63,7	19 368,2	10,1	56 344,0	26,5	-36 975,8	-65,6
– in euro	–	–	0,1	<0,1	-0,1	-100,0	–	–	0,3	<0,1	-0,3	-100,0
– in ruble	–	–	0,2	<0,1	-0,2	-100,0	–	–	0,5	<0,1	-0,5	-100,0
Derivatives market	<0,1	<0,1	0,4	<0,1	-0,4	-99,9	<0,1	<0,1	1,0	<0,1	-1,0	-99,9
Futures	<0,1	<0,1	0,4	<0,1	-0,4	-99,9	<0,1	<0,1	1,0	<0,1	-1,0	-99,9
TOTAL	78 076,0	100,0	80 825,4	100,0	-2 749,4	-3,4	192 427,1	100,0	212 492,0	100,0	-20 064,9	-9,4

EXCHANGE STATISTICS:
BOND OFFERINGS

OFFERINGS ON THE CORPORATE BOND MARKET IN 2020

Issuer	Code	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Yield, % p.a.	Current maturity, years
Corporate bonds			963 915	973 932		
"Kazakhstan Sustainability Fund" JSC (assignee of "Baspana" Mortgage organization JSC")	BASPB5	16.01.20	6 848	7 000	10,74	1,8
		24.01.20	19 608	20 000	10,75	1,8
		30.01.20	6 282	6 395	10,73	1,8
	BASPB6	30.01.20	3 685	3 861	10,73	2,9
		20.02.20	15 785	16 435	10,70	2,9
		05.03.20	7 999	8 293	10,70	2,8
	BASPB7	10.04.20	4 456	5 000	11,48	5,0
		15.05.20	5 872	6 500	11,40	4,9
		22.05.20	2 721	3 000	11,35	4,9
		05.06.20	4 553	5 000	11,35	4,8
		19.06.20	2 747	3 000	11,31	4,8
		26.06.20	2 754	3 000	11,30	4,8
		10.07.20	4 611	5000	11,28	4,8
		24.07.20	465	500	11,15	4,7
		30.07.20	4 660	5000	11,15	4,7
	BASPB8	27.02.20	13 405	14 171	10,70	3,0
		05.03.20	5 879	6 200	10,70	3,0
		10.04.20	13 758	14 627	11,44	2,9
		24.04.20	1 887	2 000	11,50	2,8
		15.05.20	6 310	6 631	11,40	2,8
		22.05.20	6 683	7 000	11,35	2,8
		05.06.20	4 796	5 000	11,32	2,7
		19.06.20	1 928	2 000	11,28	2,7
		26.06.20	5 799	6 000	11,25	2,7
		03.07.20	4 843	5000	11,25	2,7
		10.07.20	4 854	5000	11,24	2,6
		24.07.20	2 939	3000	11,00	2,6
		30.07.20	5 889	6000	11,00	2,6
		07.08.20	4 919	5 000	10,99	2,5
		21.08.20	9 878	10 000	10,98	2,5
		28.08.20	2 347	2 372	10,99	2,5
Development Bank of Kazakhstan JSC	BRKZb18	14.05.20	20 000	20 000	0,15	20
	BRKZb14	18.06.20	10 550	10 550	11,0	4,5
	BRKZb19	28.07.20	50 000	50 000	11,80	5,0
	BTDVb4	25.06.20	200 000	200 000	6,02	10,0
Mortgage organization "Kazakhstan Mortgage Company" JSC (assignee of "Baiterek development" JSC)	BTDVb5	14.08.20	200 000	200 000	6,02	11,0
	KZIKb29	06.08.20	480	480	0,1	30,0

EXCHANGE STATISTICS:
BOND OFFERINGS

OFFERINGS ON THE CORPORATE BOND MARKET IN 2020

Issuer	Code	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Yield, % p.a.	Current maturity, years	
KazAgroFinance JSC	KAFIb9	27.01.20	2 536	2 600	13,00	4,9	
		07.02.20	1 037	1 059	13,00	4,9	
		17.04.20	4 001	3 990	13,00	4,7	
		06.05.20	6 149	6 090	13,00	4,6	
	KAFIb10	17.06.20	6 149	6 362	—	4,5	
		26.06.20	3 127	3 225	—	4,5	
		09.07.20	4 000	4 106	—	4,5	
		15.07.20	2 605	2 669	—	4,4	
		29.07.20	1 981	2 000	—	4,4	
		07.08.20	994	1 000	12,7	4,4	
		13.08.20	635	638	12,7	4,4	
"KEGOC" JSC	KEGCb3	28.05.20	9 032	9 700	12,00	15,0	
"Microfinance Organization OnlineKazFinance" LLP	MFOKb1	20.08.20	1 949	1 949	19,0	2,0	
"Wholesale and retail trade venture JSC (ORPT)	ORPTb1	14.01.20	150	143	10,50	6,5	
		14.07.20	322	306	10,50	6,0	
SevKazEnergo JSC	SKENb3	22.01.20	5 000	5 000	13,75	7,0	
TechnoLeasing LLP (THLZ)	THLZb1	13.02.20	405	416	16,00	3,8	
		14.05.20	794	824	18,00	3,5	
		10.07.20	123	134	18,00	3,4	
First Heartland Jýsan Bank JSC	TSBNb27	26.03.20	15 000	15 000	0,10	10,0	
Sovereign Wealth Fund "Samruk- Kazyna" JSC"	SKKZb8	19.03.20	40 500	40 500	12,50	1,1	
		19.03.20	40 500	40 500	12,50	1,1	
	SKKZb13	19.03.20	34 500	34 500	12,50	1,1	
		19.03.20	13 700	13 700	12,50	1,1	
Agrarian Credit Corporation JSC	AGKKb12	23.04.20	5 634	5 872	11,75	6,5	
		06.05.20	5 611	5 321	9,75	6,4	
	AGKKb13	08.07.20	5 000	5 045	11,75	1,0	
		17.07.20	5 000	4 943	9,75	1,0	
	AGKKb14	26.08.20	30 462	30 496	10,75	10,0	
Nurbank JSC	NRBNb16	29.04.20	46 829	46 829	4,00	15,0	
IFI Bonds			113 000	113 000			
International Financial Corporation	IFC_K280422	28.04.20	13 000	13 000	11,00	2,0	
		EABRb12	28.08.20	40 000	40 000	11,00	2,0
		EBRDe11	17.08.20	60 000	60 000	1,0*	8,0
Total	-	-	1 076 915	1 086 932	-	-	

EXCHANGE STATISTICS:
GS OFFERINGS

OFFERINGS ON THE CORPORATE BOND MARKET IN 2020

Issuer	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Yield, % p.a.	Current maturity, years
Ministry of Finance		1 981 727	2 169 529		
MKM012_0148	15.05.20	58 019	64 277	10,79	1,0
	22.05.20	47 988	53 061	10,78	1,0
	03.06.20	47 620	52 459	10,72	1,0
	12.06.20	70 456	77 475	10,79	0,9
	19.06.20	27 228	29 878	10,77	0,9
	08.07.20	18 775	20 500	10,79	0,8
	17.07.20	23 994	26 135	10,79	0,8
	27.07.20	11 065	11 976	10,29	0,8
MOM060_0051	05.02.20	854	847	9,50	2,4
	26.02.20	3 032	3 000	9,65	2,4
	18.03.20	2 912	3 000	12,0	2,3
	27.03.20	4 867	5 000	12,0	2,3
	08.04.20	5 974	6 000	11,0	2,2
	15.04.20	7 983	8 001	11,0	2,2
	22.04.20	5 999	6 000	11,0	2,2
	29.04.20	4 008	4 000	11,0	2,2
MUM108_0012	22.01.20	5 305	5 150	9,51	6,4
	12.02.20	5 177	5 000	9,51	6,4
	04.03.20	5 200	4 992	9,50	6,3
MUM108_0013	31.03.20	250 000	250 000	11,0	9,0
	25.08.20	48 302	44 999	10,45	8,6
MUM120_0016	29.06.20	3 123	3 566	10,75	4,9
MUM120_0018	29.01.20	6 148	6 000	9,50	7,4
	19.02.20	6 379	6 194	9,50	7,4
	01.06.20	3 119	3 128	10,76	7,1
	13.07.20	10 191	11 040	10,67	7,0
MUM132_0005	20.05.20	17 133	20 000	10,91	3,0
	29.05.20	65 564	76 475	10,98	3,0
	10.06.20	65 771	76 400	10,94	2,9
	03.07.20	8 169	9 392	10,79	2,9
	15.07.20	25 425	29 135	10,80	2,8
MUM144_0001	27.05.20	16 417	18 000	10,97	1,9
	05.06.20	9 384	10 250	10,89	1,9
	17.06.20	9 196	10 000	10,82	1,9
	26.06.20	72 800	78 976	10,83	1,9
	01.07.20	7 422	8 042	10,84	1,8
	10.07.20	37 943	41 000	10,87	1,8
	24.07.20	74 694	80 000	10,53	1,8
	29.07.20	76 228	81 530	10,53	1,8
MUM156_0006	13.01.20	45 577	46 200	9,47	11,3
MUM168_0003	27.08.20	21 702	24 223	10,50	11,6

EXCHANGE STATISTICS:
GS OFFERINGS

OFFERINGS ON THE CORPORATE BOND MARKET IN 2020

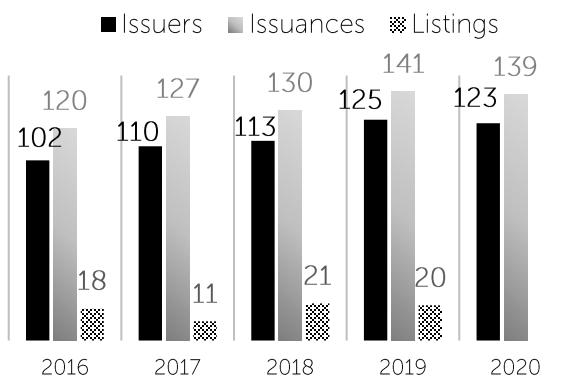
Issuer	Offering date	Actual amount, mln KZT	Nominal amount, mln KZT	Yield, % p.a.	Current maturity, years
MUM180_0012	27.04.20	127 931	150 000	10,44	9,8
	16.06.20	4 179	4 948	10,82	9,6
	30.07.20	8 709	10 000	10,52	9,5
MUM180_0014	03.02.20	4 940	5 000	9,51	13,2
	24.04.20	59 050	68 000	10,35	13,0
	30.07.20	108 555	123 223	10,52	12,7
MUM216_0001	27.01.20	47 868	50 000	9,50	16,5
	24.02.20	9 653	10 015	9,50	16,4
	27.08.20	28 931	34 000	10,53	15,9
MUM240_0002	20.10.20	63 186	66 739	9,48	14,3
MUM240_0004	10.02.20	26 914	30 223	9,50	15,0
	17.02.20	22 302	25 000	9,50	15,0
	20.04.20	85 680	100 583	10,30	14,8
	30.07.20	39 200	45 500	10,52	14,5
MUM300_0003	13.04.20	51 426	60 000	10,20	19,9
	25.08.20	56 060	65 000	10,56	19,5
Akimdiks		663 067	663 059		
Akimdiks of 14 regions		291 882	291 875	0,35-4,25	1,8-9,9
Akimdiks of Nur-Sultan		62 906	62 906	0,35-4,25	1,8-9,9
Akimdiks of Almaty		90 367	90 367	0,35-4,25	1,8-9,9
Akimdiks of Shymkent		48 039	48 039	0,35-4,25	1,8-9,9
TOTAL		2 644 794	2 832 588		

EXCHANGE STATISTICS: GS OFFERINGS

Date	DTM	Issue amount, bn KZT (actual)	Open	Yield, % APR			Close	Waver
				Min	Max			
January	28	1 218,79	9,40	9,06	9,45	9,32	9,37	
	90	176,61	9,85	9,76	9,93	9,93	9,89	
	182	321,13	10,10	9,95	10,14	10,06	10,07	
	364	260,44	10,22	10,03	10,23	10,15	10,14	
Total Jan. 2020		7 828,20	9,40	9,06	10,23	9,93	9,63	
February	28	823,04	9,37	9,06	9,42	9,38	9,35	
	29	294,56	9,35	8,87	9,39	9,21	9,33	
	91	124,92	9,85	9,75	9,92	9,92	9,88	
	182	230,14	10,07	10,00	10,13	10,06	10,07	
364	76,02	10,14	10,00	10,20	10,09	10,14		
Total Feb. 2020		1 548,69	9,37	8,87	10,20	9,21	9,53	
March	27	156,51	12,05	12,05	12,05	12,05	12,05	
	28	685,87	9,33	9,28	12,20	12,02	10,16	
	91	81,11	12,00	11,96	12,50	12,29	12,25	
	182	5,67	12,09	12,00	12,15	12,09	12,09	
364	32,48	12,00	12,00	12,00	12,00	12,00		
Total Mar. 2020		961,65	9,33	9,28	12,50	12,02	10,72	
April	28	445,99	11,90	9,50	11,90	10,49	10,68	
	92	43,74	10,98	10,90	11,10	11,00	11,00	
	182	92,42	11,62	10,95	11,62	11,00	11,25	
	364	74,31	12,00	12,00	12,00	12,00	12,00	
Total Apr. 2020		656,46	11,90	9,50	12,00	10,49	10,93	
May	28	561,34	9,70	9,50	10,75	9,86	10,19	
	88	49,02	10,70	10,70	10,70	10,70	10,70	
	182	146,62	10,50	10,20	10,60	10,40	10,50	
	364	156,67	10,72	10,20	10,97	10,72	10,72	
Total May 2020		913,64	9,70	9,50	10,97	9,86	10,36	
June	28	931,34	9,72	9,16	9,80	9,55	9,61	
	91	168,41	9,80	9,59	9,98	9,86	9,80	
	182	135,43	10,41	10,01	10,60	10,23	10,41	
	364	86,35	10,69	10,20	10,75	10,69	10,69	
Total June 2020		1 321,53	9,72	9,16	10,75	9,55	9,79	
July	28	833,08	9,16	8,86	9,62	9,10	9,47	
	88	217,47	9,52	9,40	9,60	9,55	9,52	
	182	104,80	9,99	9,80	10,10	9,80	9,98	
Total July 2020		1 155,35	9,16	8,86	10,10	9,55	9,52	
August	28	970,90	9,08	8,85	9,10	9,00	9,05	
	91	181,70	9,50	9,43	9,60	9,43	9,53	
	182	158,49	9,90	9,50	10,10	9,90	9,89	
Total Aug. 2020		1 311,09	9,08	8,85	10,10	9,00	9,22	

EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

Shares



Issuers by economy sector

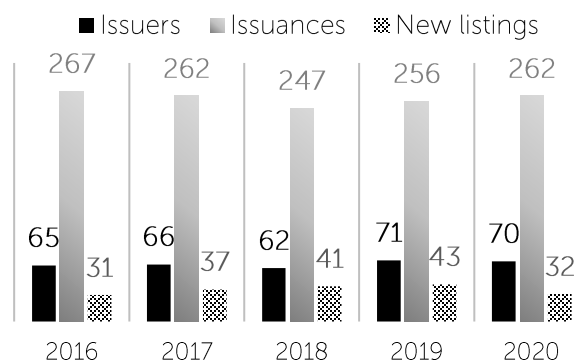
	2016	2017	2018	2019	01.09.20
Quasi-public	6	8	10	8	8
Finance	34	37	36	35	35
Real	62	65	67	82	80
total	102	110	113	125	123

As of 01.09.20 KASE trading lists featured **139 stocks of 123 issuers**, including **3 stock issuances of 3 issuers** in the sector "unlisted securities".

In 2020 KASE official list was supplemented by 1 **share issuance of 1 new issuer** (formerly not a KASE-listed issuer).

- **Sinoasia B&R Insurance JSC (finance)**

Corporate bonds



Issuers by economy sector

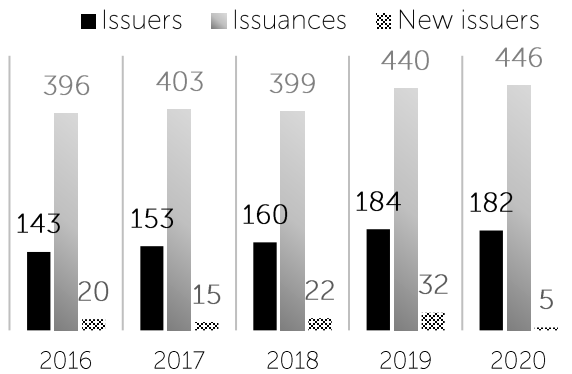
	2016	2017	2018	2019	01.09.20
Quasi-public	19	22	24	27	26
Finance	27	27	20	22	25
Real	19	17	18	22	19
total	65	66	62	71	70

As of 01.09.20 KASE trading lists featured **262 corporate bond issuances of 70 issuers**. Overall, **32 bond issuances of 13 issuers** underwent listing in 2020 (of which 3 were new issuers):

- "Kazakhstan Sustainability Fund" JSC (assignee of "Baspana" Mortgage organization) (quasi-public)
- Subsidiary Organization VTB Bank (Kazakhstan) JSC (finance)
- "FIVE BROKERS' CAPITAL" JSC (finance)
- LLOYDS BANK PLC (finance)
- Mortgage organization "Kazakhstan Mortgage Company" JSC(quasi-public)
- SevKazEnero JSC(real)
- Development Bank of Kazakhstan JSC (quasi-public)
- Baiterek Development JSC (quasi-public)
- Kazakhstan Electricity Grid Operating Company (KEGOC) JSC (quasi-public)
- National Company "Kazakhstan Engineering" JSC (quasi-public)
- KazAgroFinance JSC(quasi-public)
- Agrarian Credit Corporation JSC (quasi-public)
- **"Microfinance Organization OnlineKazFinance" LLP (finance)**
- "Transtelecom" JSC (finance)

EXCHANGE STATISTICS: ISSUERS AND INSTRUMENTS

Total number of corporate securities issuers



	2016	2017	2018	2019	01.09.20
Quasi-public	21	25	30	30	29
Finance	47	53	52	57	60
Real	75	75	78	97	93
Total	143	153	160	184	182

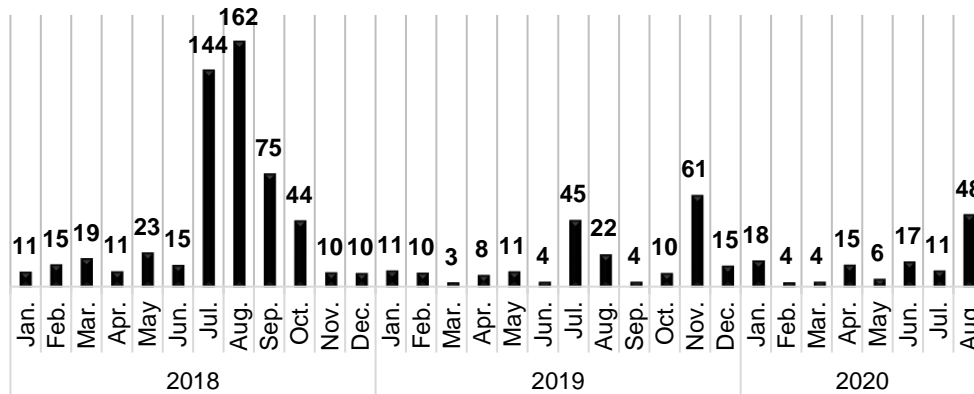
As of 01.09.20 KASE trading lists featured **446 instruments of 182 issuers**, including 9 instruments of unit investment trusts, 3 ETF, 30 IFI bond issuances, 3 GDR issuance.

38 instruments of 19 issuers were included in the trading lists in 2020. Including **5 instruments of 5 new issuers** (formerly not KASE-listed issuers):

- "Baspana" Mortgage organization
- Subsidiary Organization VTB Bank (Kazakhstan) JSC
- **"FIVE BROKERS' CAPITAL" JSC**
- **LLOYDS BANK PLC**
- Mortgage organization "Kazakhstan Mortgage Company" JSC
- SevKazEnerg JSC
- Development Bank of Kazakhstan JSC
- Baiterek Development JSC
- Kazakhstan Electricity Grid Operating Company (KEGOC) JSC
- International Financial Corporation
- National Company "Kazakhstan Engineering" JSC
- KazAgroFinance JSC
- Agrarian Credit Corporation JSC
- Halyk Savings Bank of Kazakhstan JSC
- **"Microfinance Organization OnlineKazFinance" LLP**
- **Management company "East-West" LLP**
- **Sinoasia B&R Insurance JSC**
- "Transtelecom" JSC
- Eurasian Development Bank
- European Bank for Reconstruction and Development

EXCHANGE STATISTICS: KEY INDICATORS OF THE EQUITY MARKET

Dynamics of trading on the equity market monthly, bn KZT



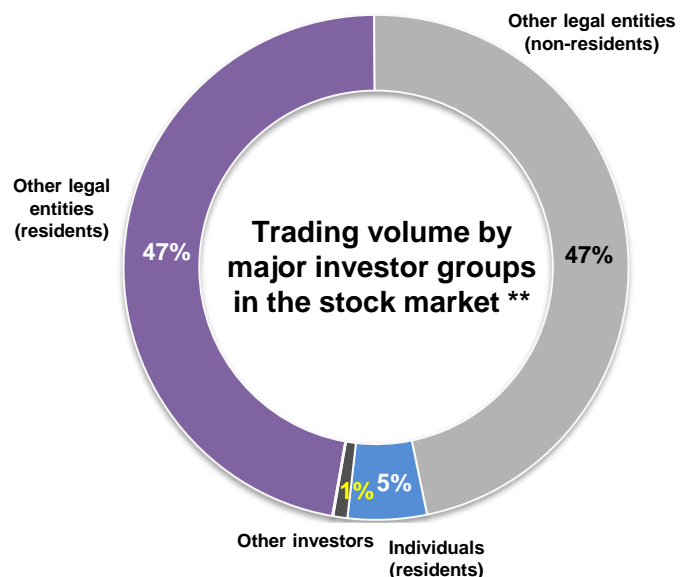
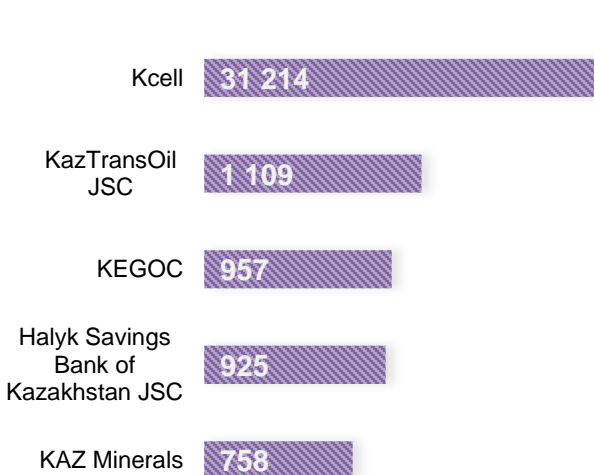
X4,3
month to previous month change

X2,2
year to year change

Growth leaders of the month*

Instrument	Price. KZT	%Δ 1M	%Δ 1Y	Price maximum for 52 weeks	Price minimum for 52 weeks	Trading amount. mln KZT	Number of deals
US_TSLA	945 338,35	51,0%	955,4%	945 338,35	89 571,88	49,03	35
MMGZp	6 000,00	50,0%	-20,0%	8 000,00	4 000,00	2,86	66
US_FB__	134 000,00	37,1%	84,3%	134 000,00	65 004,40	13,62	51
US_AAPL	211 000,00	32,3%	120,2%	220 000,00	50 000,00	47,21	103
US_FRHC	9 850,00	18,5%	82,4%	11 437,00	4 951,01	330,19	849

TOP-5 most liquid shares*, mln KZT



Note:
* not including direct deals
** gross turnover not including direct deals in the purchase-sales sector

Source:
KASE

IMPORTANT DISCLOSURES

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