

Press release

Astana, May 30, 2016

JSC “KazTransOil” announces the decisions of the Annual Shareholders Meeting

“KazTransOil” JSC (hereinafter – “KazTransOil” JSC or the Company) announces the decisions of the Annual Shareholders Meeting (hereinafter - AGM) held on May 27, 2016.

The AGM adopted the following decision on the issue "On the approval of distribution of “KazTransOil” JSC net income for 2015, on the decision to pay dividends on common shares and on the approval of dividend per ordinary share of “KazTransOil” JSC:

- to approve the following order of allocation of net profit in the amount of KZT 44,712,936,000, received by the Company in 2015, – to distribute the amount of KZT 44,712,936,000 for the payment of dividends, which is 100% of net profit of the Company for 2015;
- to approve the following allocation of retained profit of previous years – to distribute the amount of KZT 6,443,598,667 for the payment of dividends;
- to approve the dividend rate for 2015 - KZT 133 per ordinary share of the Company.

The List of shareholders entitled to receive dividends for 2015 on common shares of “KazTransOil” JSC will be fixed as of 00 hours 00 minutes on June 11, 2016.

The payout of dividends for 2015 on common shares of “KazTransOil” JSC will begin on June 27, 2016. Payment of dividends will be made in cash by transferring money to accounts of the Company's shareholders in the prescribed manner:

- on common shares of “KazTransOil” JSC, which are in nominal holding of "Central Securities Depository" JSC, by the payment agent represented by "Central Securities Depository" JSC;
- on common shares of "KazTransOil" JSC, which are not in nominal holding of "Central Securities Depository" JSC, will be made by the Company itself.

Other decisions adopted by the AGM include the approval of: non-consolidated annual financial statement and consolidated annual financial statement of "KazTransOil" JSC for 2015, the Annual report of "KazTransOil" JSC for 2015, the Annual report of the Board of Directors of "KazTransOil" JSC on its work during 2015, the Corporate Governance Code, the changes and amendments to the Charter of "KazTransOil" JSC, the changes and amendment to the Methodology for determining the shares value in case of their redemption by "KazTransOil" JSC on the unorganised securities market. Shareholders were informed about the absence of complaints and appeals of the Company's shareholders on the actions of "KazTransOil" JSC and its officials during 2015.

**IR Service
“KazTransOil” JSC**