

Press release*Astana, August 5, 2019***JSC «KazTransOil» announces about the approval by the Committee on Regulation of Natural Monopolies and Protection of Competition and Consumer Rights under the Ministry of National Economy of the Republic of Kazakhstan of the temporary compensatory tariff for regulated service on oil transportation to the domestic market via the main oil pipeline system of “KazTransOil” JSC**

The Committee on Regulation of Natural Monopolies, Protection of Competition and Consumer Rights under the Ministry of National Economy of the Republic of Kazakhstan approved a temporary compensatory tariff for regulated service on oil transportation to the domestic market via the main oil pipeline system of “KazTransOil” JSC effective from September 1, 2019 through August 31, 2020 (Order of the Acting Chair of the Committee on Regulation of Natural Monopolies, Protection of Competition and Consumer Rights under the Ministry of National Economy of the Republic of Kazakhstan dated July 31, 2019 No.204 - OD).

The tariff is approved in the amount of KZT 4,716.62 per 1 ton per 1000 km (net of VAT). The reason for applying the temporary compensation tariff was non-completion of certain articles of the tariff estimate for a total amount of KZT 55 million due to the refusal of the Authorized body to adjust the tariff estimate.

***IR Service
“KazTransOil” JSC***