

Registration Committee of the Ministry of
Justice of the Republic of Kazakhstan
Amendments and Supplements were
registered on 23 April 2008
First re-registration certificate
No. 3898-1900-AO dated 12 November 2003

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Justice of the Republic of Kazakhstan
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First re-registration certificate BIN
940140000385 dated 12 November 2003

Agreed with
the Agency of the Republic of Kazakhstan
on Regulation and Supervision
of Financial Markets and Financial Organizations
Chairman (Deputy Chairman)

« 18 » March 2008

**AMENDMENTS AND SUPPLEMENTS
TO
THE CHARTER OF JOINT STOCK COMPANY
“HALYK SAVINGS BANK OF KAZAKHSTAN”**

Approved by:
Resolution of the General Shareholders Meeting
(Minutes No. 24 dated 21 February 2008)

Almaty, 2008

1. To amend subparagraph c), paragraph 1 of Article 1 of the Charter in Kazakh language to read as follows:
"c) in English: Joint Stock Company "Halyk Savings Bank of Kazakhstan"
2. To delete subparagraph 4), paragraph 1 of Article 24 of the Charter.
3. To amend paragraph 16 of Article 30 of the Charter to add the second part to read as follows:

"Where a decision by the Bank's Board of Directors is taken with a member of the Board of Directors not present at the place of the meeting, there shall be a reference in the minutes of the meeting that this member of the Board of Directors participated in the meeting by means of a telephone or other communication allowing for an unambiguous identification of the absentee member of the Board of Directors. In this event such member of the Board of Directors shall, not later than two months from the date of the meeting, deliver to the Bank's corporate secretary via courier or by post a written document confirming voting results on the passed resolutions. Herewith, the member of the Bank's Board of Directors shall send a copy of such written document by facsimile or e-mail to the Bank's corporate secretary not later than the next business day from the day of the meeting".

4. To amend paragraph 7 of Article 31 of the Charter to add the following sentence to read as follows:
"Transactions with the Bank's related parties shall be made in accordance with the procedure stipulated by the legislation of the Republic of Kazakhstan regulating banking activities".
5. To delete Article 35 of the Charter.
6. To delete the last sentence in paragraph 1 of Article 36 of the Charter.

Authorized person

T.N. Maryassova