

JOINT-STOCK COMPANY 'BANK CENTERCREDIT'

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 30 SEPTEMBER 2012 (UNAUDITED)

(in millions of Kazakhstani tenge)

	Note	30 September 2012 (unaudited)	31 December 2011 (audited)
ASSETS			
Cash and cash equivalents	12	143,649	148,771
Financial assets at fair value through profit or loss	13	22,596	16,331
Investments available-for-sale	14	73,416	86,369
Investments held-to-maturity	15	28,202	20,778
Due from banks	16	6,113	6,010
Loans to customers and banks	17	781,877	764,806
Current income tax assets	10	2,684	2,713
Deferred income tax assets	10	2,061	2,008
Other assets	18	11,164	10,747
Property, equipment and intangible assets	-	23,355	23,384
TOTAL ASSETS		1,095,117	1,081,917
LIABILITIES AND EQUITY			
LIABILITIES:			
Due to banks and financial institutions	19	90,535	106,176
Customer and bank accounts	20	795,041	727,334
Debt securities issued	21	76,794	121,565
Other liabilities	22	10,041	6,642
Subordinated bonds	23	33,806	33,392
Total liabilities		1,006,217	995,109
EQUITY:			
Equity attributable to the equity holders of the Parent:			
Share capital	24	69,714	69,797
Investments available-for-sale revaluation reserve		544	666
Foreign currency translation reserve		(340)	(619)
Special reserve		1,599	1,633
Retained earnings		16,187	14,253
Total equity attributable to equity holders of the Parent		87,704	85,730
Non-controlling interest		1,196	1,078
Total equity		88,900	86,808
TOTAL LIABILITIES AND EQUITY		1,095,117	1,081,917
Book value per ordinary share (KZT)	11	465	449
Book value per preferred share (KZT)	11	300	300

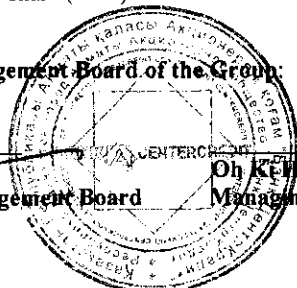
On behalf of the Management Board of the Group:

V.S. Lee

Chairman of the Management Board

On Behalf of
Managing Director

A.T. Nurgaliyeva
Chief Accountant



JOINT-STOCK COMPANY 'BANK CENTERCREDIT'

CONSOLIDATED STATEMENT OF INCOME FOR THE NINE MONTHS ENDED

30 SEPTEMBER 2012 (UNAUDITED)

(in millions of Kazakhstani tenge)

	Notes	Nine months ended 30 September 2012 (unaudited)	Nine months ended 30 September 2011 (unaudited)
Interest income	3	55,161	65,682
Interest expenses	3	(41,089)	(46,943)
NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS		14,072	18,739
Provision for impairment losses on interest bearing assets	4	(7,877)	(16,114)
NET INTEREST INCOME		6,195	2,625
Net gain on financial assets and liabilities at fair value through profit or loss	5	(386)	737
Net realized gain/ (loss) on disposal and impairment of investments available for sale	6	94	84
Net gain on foreign exchange operations	7	3,089	2,452
Fee and commission income	8	14,798	13,356
Fee and commission expenses	8	(1,388)	(1,205)
Other expenses/(income)		(5)	35
Provision for impairment losses on other transactions	4	(869)	572
NET NON-INTEREST INCOME		15,333	16,031
OPERATING INCOME		21,528	18,656
OPERATING EXPENSES	9	(19,353)	(18,166)
OPERATING PROFIT BEFORE TAXES		2,175	490
Income tax benefit/ (expense)		(157)	435
NET PROFIT		2,018	925
Attributable to:			
Equity holders of the Parent:		1,900	802
Non-controlling interest		118	123
		2,018	925
EARNINGS PER SHARE			
Basic (KZT)		9.42	3.98
Diluted (KZT)		9.42	3.98

On behalf of the Management Board of the Group

V.S. Lee

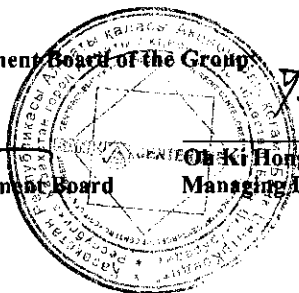
Chairman of the Management Board

Oh Ki Hong

Managing Director

A.T. Nurgaliyeva

Chief Accountant

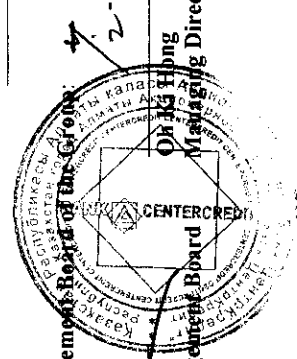


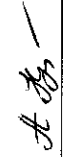
JOINT-STOCK COMPANY 'BANK CENTERCREDIT'
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012 (UNAUDITED)
(in millions of Kazakhstani tenge)

	Share capital (unaudited)	Investments available-for sale- revaluation reserve (unaudited)	Foreign currency translation reserve/ (deficit)	Special reserve	Retained earnings/ loss (unaudited)	Total equity attributable to equity holders of the Parent	Non- controlling interest	Total equity
31 December 2010	69,840	754	(25)	-	13,307	83,877	904	84,781
<i>Net profit</i>	-	-	-	-	802	802	123	925
Net change in fair value of financial assets available-for-sale	-	(148)	-	-	-	(148)	-	(148)
Exchange difference on translation of foreign operations	-	-	(389)	-	-	(389)	-	(389)
Purchase of treasury shares	(30)	-	-	-	-	(30)	-	(30)
Issue of ordinary shares	-	-	-	-	-	-	-	-
Issue of preferred shares	-	-	-	-	-	-	-	-
Changes in non-controlling interest	-	-	-	-	-	-	17	17
30 September 2011	69,810	606	(414)	-	14,109	84,112	1,043	85,155
31 December 2011	69,797	666	(619)	1,633	14,253	85,730	1,078	86,808
Net (loss)/profit	-	-	-	-	1,900	1,900	-	1,900
Net change in fair value of investments available-for-sale	-	(122)	-	-	-	(122)	-	(122)
Exchange difference on translation of foreign operations	-	-	279	-	-	279	-	279
Transfer to the special reserve	-	-	-	(34)	34	-	-	-
Purchase of treasury shares	(83)	-	-	-	-	(83)	-	(83)
Changes in non-controlling interest	-	-	-	-	-	-	118	118
30 September 2012	69,714	544	(340)	1,599	16,187	87,704	1,196	88,900

On behalf of the Management Board of the Group:


V.S. Lee
 Chairman of the Management Board




A.T. Nurgaliyeva
 Chief Accountant

JOINT-STOCK COMPANY 'BANK CENTERCREDIT'

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED

30 SEPTEMBER 2012 (UNAUDITED)

(in millions of Kazakhstani tenge)

	Nine months ended 30 September 2012 (unaudited)	Nine months ended 30 September 2011 (unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest received from financial assets at fair value through profit or loss	580	745
Interest received on investments available-for-sale	1,759	2,176
Interest received on investments held-to-maturity	1,207	2,435
Interest received on due from banks	243	380
Interest received from loans to customers and banks	53,532	54,368
Penalties received from loans to customers	1,160	664
Interest paid on due to banks and financial institutions	(3,366)	(5,912)
Interest paid on customer and bank accounts	(24,694)	(33,263)
Interest paid on debt securities issued	(9,559)	(11,842)
Interest paid on subordinated bonds	(4,057)	(1,825)
Fee and commission received	14,752	13,441
Fee and commission paid	(1,276)	(1,054)
Other income received	(5)	35
Operating expenses paid	(21,728)	(22,851)
Cash inflow/ (outflow) from operating activities before changes in operating assets and liabilities	8,548	(2,503)
Changes in operating assets and liabilities		
(Increase)/decrease in operating assets:		
Financial assets at fair value through profit or loss	(6,430)	(2,052)
Due from banks	(112)	(3,748)
Loans to customers and banks	(32,678)	(53,812)
Restricted cash		(714)
Other assets	(1,429)	94
Increase/(decrease) in operating liabilities:		
Due to banks and financial institutions	(15,710)	(33,222)
Customer and bank accounts	67,160	(57,904)
Other liabilities	6,155	7,495
Cash inflow/ (outflow) from operating activities before taxes	25,504	(146,366)
Income tax paid	(182)	(92)
Net cash inflow/(outflow) from operating activities	25,323	(146,458)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, equipment and intangible assets	(311)	(3,613)
Proceeds from sale of property and equipment	34	671
Proceeds from sale of investments available –for-sale	88,625	195,851
Purchase of investments available-for-sale	(77,561)	(207,513)
Proceeds from redemption of investments held-to-maturity	3,451	245,035

JOINT-STOCK COMPANY 'BANK CENTERCREDIT'

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012 (UNAUDITED) (CONTINUATION)**

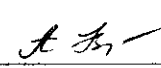
(in millions of Kazakhstani tenge)

	Notes	Nine months ended 30 September 2012 (unaudited)	Nine months ended 30 September 2011 (unaudited)
Purchase of investments held-to-maturity		(9,198)	(104,347)
Net cash (outflow) /inflow from investing activities		5,040	126,084
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from charter capital increase in the form of ordinary and preference shares		-	-
(Purchase)/sale of treasury shares		(83)	(30)
Proceeds from debt securities issued		5,439	1,130
Repayment of debt securities issued		(42,372)	(50,896)
Loss on Eurobonds buy-back		-	(2,000)
Net cash (outflow)/inflow from financing activities		(37,016)	(51,796)
<i>Effect of changes in foreign exchange rate fluctuations on cash and cash equivalents</i>		1,531	517
NET DECREASE IN CASH AND CASH EQUIVALENTS		(5,122)	(71,653)
CASH AND CASH EQUIVALENTS, beginning of the period	12	148,771	209,163
CASH AND CASH EQUIVALENTS, end of the period	12	143,649	137,510

On behalf of the Management Board of the Group:

V.S. Lee
Chairman of the Management Board


Ki Hong
Managing Director


A.T. Nurgaliyeva
Chief Accountant

