

**JOINT STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2016 (UNAUDITED)
(in Kazakhstani tenge and in millions)**

	Nine months ended 30 September 2016 (unaudited)	Nine months ended 30 September 2015 года (unaudited)
Interest income	71,775	69,765
Interest expense	(51,171)	(37,206)
NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	20,604	32,559
Provision for impairment losses on interest bearing assets	(11,665)	(22,771)
NET INTEREST INCOME	8,939	9,788
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	(302)	42,493
Net realized gain /(loss) on investments available-for-sale	995	(353)
Net gain on foreign exchange operations	4,185	(43,177)
Fee and commission income	14,683	15,233
Fee and commission expense	(1,717)	(1,545)
Other income	255	285
Provision for impairment losses on other transactions	(3,826)	714
NET NON-INTEREST INCOME	14,273	13,650
OPERATING INCOME	23,212	23,438
OPERATING EXPENSES	(21,726)	(20,280)
OPERATING PROFIT BEFORE TAXATION	1,486	3 158
Income tax expense	(986)	(1 264)
NET PROFIT	500	1 894
Discontinued operations	1,968	(203)
TOTAL NET PROFIT	2,468	1 691
Attributable to:		
Owners of the parent	2,422	1 673
Non-controlling interest	46	18
EARNINGS/ (LOSS) PER SHARE		
Basic (KZT)	(2.48)	8.41
Diluted (KZT)	(2.48)	8.40

Lee V.S.
Chairman



Yang Jinhwan
Managing Director

Nurgaliyeva A.T.
Chief Accountant

**JOINT STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2016 (UNAUDITED)
(in Kazakhstani tenge and in millions)**

	Nine months ended 30 September 2016 (unaudited)	31 December 2015
ASSETS:		
Cash and cash equivalents	198,790	242,123
Obligatory reserves	12,312	15,951
Financial assets at fair value through profit or loss	79,189	103,750
Investments available-for-sale	74,704	96,680
Investments held-to-maturity	26,682	6,610
Due from banks	10,321	10,173
Loans to customers and banks	824,857	891,980
Current income tax assets	50	148
Deferred income tax assets		
Other assets	44,237	29,048
Property, equipment and intangible assets	32,430	33,370
Assets classified as held for sale		12,578
TOTAL ASSETS	1,303,572	1,442,411
LIABILITIES AND EQUITY		
LIABILITIES:		
Due to banks and financial institutions	97,422	181,548
Customer and banks accounts	1,008,141	1,060,078
Debt securities issued	25,227	26,595
Deferred income tax liabilities	752	768
Other liabilities	20,564	17,324
Subordinated bonds	59,247	62,181
Liabilities directly associated with assets classified as held for sale		7,737
Total liabilities:	1,211,353	1,356,231
EQUITY:		
Equity attributable to owners of the parent:		
Share capital	69,787	69,741
Investments available-for-sale fair value deficit	(1,465)	(2,742)
Foreign currency translation deficit		(250)
Retained earnings	23,498	19,078
Total equity attributable to owners of the parent	91,820	85,827
Non-controlling interest	399	353
Total equity	92,219	86,180
TOTAL LIABILITIES AND EQUITY	1,303,572	1,442,411
Book value per ordinary share (KZT)	479	445
Book value per preference share (KZT)	300	300

On behalf of the Management Board:

Lee V.S.
Chairman



Yang Jinhwan
Managing Director


Nurgaliyeva A.T.
Chief Accountant


JOINT STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016
(in Kazakhstani tenge and in millions)

	Share capital	Investments available-for-sale fair value deficit	Foreign currency translation deficit	Special reserve	Retained earnings	Total equity attributable to owners of the parent	Non- controlling interest	Total equity
31 December 2014	69,791	(1,238)	(652)	-	17,162	85,063	416	85,479
Net (loss)/profit	-	-	-	-	1,672	1,672	18	1,690
Net change in fair value of investments available-for-sale	-	(898)	-	-	-	(898)	-	(898)
Currency translation difference resulting from translation of foreign operations	-	-	134	-	-	134	-	134
Transfer to special reserve	-	-	-	-	-	-	-	-
Changes in non-controlling interest	-	-	-	-	-	-	(88)	(88)
Repurchase of treasury shares	(62)	-	-	-	-	(62)	-	(62)
Payment of dividends	-	-	-	-	-	-	-	-
Changes in non-controlling interest	-	-	-	-	-	-	-	-
30 September 2015	69,729	(2,136)	(518)	-	18,834	85,909	346	86,255
31 December 2015	69,741	(2,742)	(250)	-	19,078	85,827	353	86,180
Net (loss)/profit	-	-	-	-	2,422	2,422	46	2,468
Net changes in fair value of investments available for sale	-	1,277	-	-	-	1,277	-	1,277
Currency translation difference resulting from translation of foreign operations	-	-	250	-	-	250	-	250
Changes in non-controlling interest	-	-	-	-	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-
Repurchase of treasury shares	46	-	-	-	-	46	-	46
Changes in past year events	-	-	-	-	1,998	1,998	-	1,998
30 September 2016	69,787	(1,465)	-	-	23,498	91,820	399	92,219

On behalf of the Management Board:

Lee V.S.
Chairman


Yang Jinhwan
Managing Director


Nurgaliyeva A.T.
Chief Accountant



**JOINT STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2016 (UNAUDITED)
(in Kazakhstani tenge and in millions)**

	Nine month ended 30 September 2016 (unaudited)	Nine month ended 30 September 2015 (unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest received	65,960	64,838
Interest paid	(51,164)	(37,158)
Fee and commission received	14,321	15,598
Fee and commission paid	(796)	(1,513)
Other income received	256	269
Operating expenses paid	(20,945)	(19,076)
	<hr/>	<hr/>
Cash inflow/(outflow) from operating activities before changes in operating assets and liabilities	7,632	22,958
Changes in operating assets and liabilities (Increase)/decrease in operating assets:		
Obligatory reserves	3,639	278
Financial assets at fair value through profit or loss	24,484	(4,229)
Due from banks	(76)	4,036
Loans to customers and banks	75,255	(170,164)
Other assets	(18,654)	(1,227)
Increase/(decrease) in operating liabilities:		
Due to banks and financial institutions	(82,706)	19,143
Customer and banks accounts	(51,946)	165,121
Other liabilities	427	8,022
	<hr/>	<hr/>
Cash inflow/(outflow) from operating activities before taxation	(49,577)	20,980
	<hr/>	<hr/>
Income tax paid	(904)	135
	<hr/>	<hr/>
Net cash inflow/(outflow) from operating activities	(42,849)	44,073
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, equipment and intangible assets	(297)	(6,558)
Proceeds on sale of JSC BCC Moscow	1,952	
Proceeds on sale of property and equipment	2,350	42
Proceeds on sale of investments available-for-sale	198,801	12,247
Purchase of investments available-for-sale	(175,895)	(24,721)
Proceeds on maturity of investments held-to-maturity	3,632	7,184
	<hr/>	<hr/>

**JOINT STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2016 (UNAUDITED)
(in Kazakhstani tenge and in millions)**

	Nine month ended 30 September 2016 (unaudited)	Nine month ended 30 September 2015 (unaudited)
Investments in subsidiaries		
Purchase of investments held-to-maturity	(24,046)	(2,638)
Net cash (outflow) /inflow from investing activities	<u>6,497</u>	<u>(14,444)</u>
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from increase in share capital in the form of ordinary shares and preference shares		(89)
(Repurchase)/sale of treasury shares	45	(62)
Proceeds on debt securities issued		19,719
Repayment of debt securities	(1,794)	(4,500)
Repayment of subordinated bonds issued	(4,000)	(4,000)
Payment of dividends	-	-
Purchase of investments held-to-maturity		-
Net cash (outflow) /inflow from financing activities	<u>(5,749)</u>	<u>11,068</u>
<i>Effect of changes in foreign exchange rate fluctuations on cash and cash equivalents</i>	(1,232)	49,362
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(43,333)</u>	<u>90,059</u>
CASH AND CASH EQUIVALENTS, beginning of the period	242,123	112,628
CASH AND CASH EQUIVALENTS, end of the period	<u>198,790</u>	<u>202,687</u>

On behalf of the Management Board:

Lee V.S.
Chairman



Yang

Yang Jinhwan
Managing Director

Nurgaliyeva

Nurgaliyeva A.T.
Chief Accountant