

**JOINT STOCK COMPANY «BANK CENTERCREDIT»
PROFIT AND LOSS STATEMENT FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2014 (UNAUDITED)
(in millions of Kazakhstani Tenge)**

	Nine months ended 30 September 2014 (unaudited)	Nine months ended 30 September 2013 (unaudited)
Interest income	69,302	64,008
Interest expense	(34,790)	(37,291)
NET INTEREST INCOME BEFORE PROVISION FOR IMPAIR- MENT LOSSES ON INTEREST BEARING ASSETS	34,512	26,717
Provision for impairment losses on interest bearing assets	(30,454)	(21,081)
NET INTEREST INCOME	4,058	5,636
Net gain on transactions with financial assets and liabilities at fair value through profit or loss	408	223
Net realized (loss)/gain on disposal and impairment of investments available for sale	57	(38)
Net gain on foreign exchange operations	3,563	3,228
Fee and commission income	15,802	16,814
Fee and commission expense	(1,393)	(1,461)
Other income	41	50
Provision for impairment loss on other transactions	1	(1,382)
NET NON-INTEREST INCOME	18,479	17,434
OPERATING INCOME	22,537	23,070
OPERATING EXPENSES	(19,471)	(21,194)
OPERATING PROFIT BEFORE INCOME TAX	3,066	1,876
Income tax expense	(1,353)	(1,337)
NET PROFIT	1,713	539
Attributable to:		
Equity holders of the parent	1,715	209
Non-controlling interest	(3)	329

On behalf of the Management Board of the Group:

V.S.Lee
Chairman



Yang Jin Hwan
Managing Director

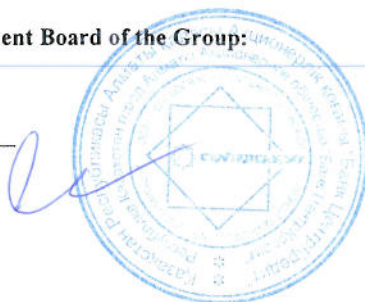
A.T.Nurgalieva
Chief Accountant

JOINT STOCK COMPANY «BANK CENTERCREDIT»
CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR 9 MONTHS ENDED
30 SEPTEMBER 2014 (unaudited)
(in millions of Kazakhstani Tenge)

	Nine months ended 30 September 2014 (unaudited)	31 December 2013
ASSETS:		
Cash and cash equivalents	151 951	141 511
Obligatory reserves	0	16 645
Financial assets at fair value through profit and loss	27 820	27 253
Investments available-for-sale	50 663	53 931
Investments held to maturity	11 360	15 846
Due from banks	4 106	3 994
Loans to customers and banks	825 617	783 895
Current income tax assets	1 106	1 436
Deferred income tax assets	213	1 132
Other assets	24 834	22 685
Property, equipment and intangible assets	26 158	25 154
TOTAL ASSETS	1 123 828	1 093 482
LIABILITIES AND EQUITY		
LIABILITIES:		
Due to banks and financial institutions	126 100	89 436
Customer and banks accounts	834 482	806 553
Debt securities issued	9 921	49 045
Other liabilities	10 160	8 544
Subordinated bonds	54 822	53 034
Total liabilities:	1 035 485	1 006 612
EQUITY:		
Equity attributable to equity holders of the parent:		
Share capital	69 817	69 826
Fair value reserve for investments available for sale	(1)	(258)
Foreign currency translation reserve	0	(325)
Retained earnings	18 111	16 077
Total equity attributable to equity holders of the parent	87 927	85 320
Non-controlling interest	416	1 550
Total equity	88 343	86 870
TOTAL LIABILITIES AND EQUITY	1 123 828	1 093 482

On behalf of the Management Board of the Group:

V.S.Lee
Chairman



Yang Jin Hwan
Managing Director

A.T.Nurgalieva
Chief Accountant

JOINT STOCK COMPANY «BANK CENTERCREDIT»

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014 (UNAUDITED)

(in millions of Kazakhstani Tenge)

	Share capital (unaudited)	Investments available-for-sale fair value reserve (unaudited)	Foreign currency translation reserve	Statutory reserves	Retained earnings (unaudited)	Total equity attributable to owners of the parent	Non-controlling interest	Total equity
31 December 2012	69 798	32	(26)	3 723	12 385	85 912	1 206	87 118
Net (loss)/profit	-	-	-	-	209	209	-	209
Net change fair value of investments available-for-sale	-	(174)	-	-	-	(174)	-	(174)
Exchange differences on translation of foreign operations	-	-	(228)	-	-	(228)	-	(228)
Transfer to statutory reserve	-	-	-	(3 723)	3 723	-	-	-
Purchase of treasury shares	42	-	-	-	-	42	-	42
Changes in non-controlling interest	-	-	-	-	-	-	329	329
30 September 2013	69 840	(142)	(254)	-	16 317	85 761	1 535	87 296
31 December 2013	69 826	(258)	(325)	-	16 077	85 320	1 550	86 870
Net (loss)/profit	-	-	-	-	1 715	1 715	-	1 715
Net change fair value of investments available-for-sale	-	257	-	-	-	257	-	257
Exchange differences on translation of foreign operations	-	-	463	-	-	463	-	463
Payment of dividends	-	-	-	-	-	-	(351)	(351)
Purchase of treasury shares	(9)	-	-	-	181	172	(780)	(608)
Changes in non-controlling interest	-	-	-	-	-	-	(3)	(3)
30 September 2014	69 817	(1)	138	-	17 973	87 927	416	88 343

On behalf of the Management Board of the Group:

V.S.Lee
Chairman




Yang Jin Hwan
Managing Director


A.T.Nurgalieva
Chief Accountant

JOINT STOCK COMPANY “BANK CENTERCREDIT”
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2014 (UNAUDITED)
(in millions of Kazakhstani Tenge)

	Nine months ended 30 September 2014 (unaudited)	Nine months ended 30 September 2013 (unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest income received on financial assets at fair value through profits and losses	1,213	970
Interest income received on investments held for sale	2,163	1,932
Interest income received on investments held till maturity	895	1,198
Interest income received on due from banks	336	219
Interest income received on loans to customers and banks	70,966	51,558
Charges received on loans to customers	3,785	610
Interest expense paid on due to banks and financial organizations	(1,970)	(4,843)
Interest expense paid on due to customers and banks	(29,726)	(24,615)
Interest expense paid on debt securities issued	(2,170)	(5,629)
Interest expense paid on subordinated bonds	(2,581)	(1,237)
Income received on services and fee received	16,134	16,578
Expenses paid on services and fees paid	(1,328)	(1,340)
Obligatory reserves	0	0
Other income received	710	49
Operating expenses paid	(18,634)	(20,442)
	<u>39,793</u>	<u>15,008</u>
Cash inflow (outflow) from operating activity before changes in operating assets and liabilities		
	39,793	15,008
Changes in operating assets and liabilities		
(Increase)/decrease in operating assets:		
Financial assets at fair value through profit and losses	72	(3,464)
Due from banks	(127)	(1,473)
Loans to customers and banks	(93,170)	(7,359)
Other assets	(5,870)	(8,388)
Increase (decrease in) operating liabilities:		
Due to banks and financial institutions	35,116	8,224
Customer and bank accounts	30,669	43,234
Other liabilities	4,097	3,594
	<u>(29,213)</u>	<u>34,368</u>
Cash inflow (outflow) from operating activities before taxation	10,580	49,376
Income tax paid	(103)	(327)
Net cash inflow / (outflow) from operating activities	<u>10,477</u>	<u>49,049</u>
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, equipment and intangible assets	(1,667)	(2,444)
Proceeds from sale of property, equipment	0	332
Proceeds from sale of investments available for sale	20,955	20,440
Purchase of investments available for sale	(17,226)	(19,311)
Proceeds from redemption of investments held to maturity	4,462	9,089

**JOINT STOCK COMPANY «BANK CENTERCREDIT»
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2014 (UNAUDITED)
(in millions of Kazakhstani Tenge)**

	Nine months ended 30 September 2014 (unaudited)	Nine months ended 30 September 2013 (unaudited)
Investments to subsidiaries		
Purchase of investments held to maturity	0	(4,200)
Net cash (outflow)/inflow from investment activities	<u>6,524</u>	<u>3,906</u>
CASH FLOWS FROM FINANCING ACTIVITY:		
Proceeds from increase in SHARE CAPITAL in the form of ordinary and preference shares	-	-
(Buyback)/sale of treasury shares	1	42
Proceeds from debt securities issued	936	2,447
Redemption of debt securities issued	(38,814)	(18,886)
Proceeds from subordinated bonds issued		-
Dividends payout	(351)	
Net cash (outflow) / inflow from financing activity	<u>(38,228)</u>	<u>(16,397)</u>
<i>Effect of changes in foreign exchange rate on cash and cash equivalents</i>	15,022	1,726
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(6,205)</u>	<u>38,284</u>
CASH AND CASH EQUIVALENTS, beginning of the year	158,156	149,129
CASH AND CASH EQUIVALENTS, end of the year	<u>151,951</u>	<u>187,413</u>

On behalf of the Management Board of the Group:

V.S.Lee
Chairman



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Managing Director

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