

KAZAKHSTAN STOCK MARKET

August 6 - 12, 2009

SUPPLEMENTAL INFORMATION

US dollar = **150.72** at official rate for the end of the period.

US dollar = **150.78** at weighted average rate of the Exchange for the end of the period.

Speed of tenge devaluation to dollar for the period at exchange's rate made **1.2 % APR**.

Money market indicators as of August 12 and change for the period

Indicator	Rate	Trend
TONIA	0.94	-0.1
Autorepo GS 2 days	1.06	-0.1
Autorepo GS 7 days	2.36	+0.5
Autorepo GS 28 days	—	—
KazPrime-3M	6.83	-1.2

Stock securities' market indicators as of August 12 and change for the period

Index	Value	Trend
KASE	1,269.23	-2.1
KASE_BP	220.02	+1.6
KASE_BC	186.65	+2.4
KASE_BY	17.69	+0.2

MAIN NEWS OF THE MARKET

August 6, the National Company "KazMunaiGaz" (Astana) informed that on 4 August of this year in Almaty the "Trade House "KazMunaiGaz" JSC (a wholly-owned subsidiary of NC "KazMunayGas" JSC) signed the agreement on purchase and sale of the 100% participation interest in the authorized capital of the Refinery Company RT LLP that is the proprietor of the assets and the owner of a 58% stake in the "Pavlodar Petrochemical Plant" JSC. The owner of the remaining 42% stake in the "Pavlodar Petrochemical Plant" JSC is the State Property and Privatization Committee under the Ministry of Finance of the Republic of Kazakhstan. The deal has been effected through TH «KazMunaiGaz N.V (a wholly-owned subsidiary of the TH "KazMunaiGaz" JSC).

August 7, National bank of Kazakhstan informed that according to the Law of Republic Kazakhstan "About National Bank of Republic Kazakhstan" the Board of National Bank of Kazakhstan has decided to establish from August 10, 2009 **the official rate of refinancing at 7.5 % annual level**. Decrease of official refinancing rate is related with decrease in annual inflation, to 6.9 % in July, 2009, also general decrease of market rate at domestic interbank market. In particular, indicator KazPrime as of the end of July, 2009 made 8.52 %, having decreased at historical maximum to 15.04 % in March, 2009. Level of the official refinancing rate at 7.5 % is one of the minimum values, historically below the established level the official rate of refinancing was only during the period from July 7, 2003 to February 1, 2005 – 7.0 %.

August 11, the Statistics Agency of Republic of Kazakhstan informed that:

- **In July 2009, compared to the previous month, selling prices of new habitation decreased by 2.4 %**, re-selling prices of comfortable habitation – by 1.6 %, uncomfortable - at 1.5 %.
- **The prices of goods which were exported to out of the republic decreased to 18 %** and which were imported into Kazakhstan to 4.3 %, it's in June of current year to December, 2008. In the first half of the current year the prices of export deliveries have decreased: for ferrous metals to 35.7 %, coal - to 30.6 %, oil - to 17.4 %, processing of products - to 10.8 %, nonferrous metals - to 5.1 %, for precious metals increased to 31.2 %, zinc - to 9.1 %. At this time the price of wheat fell to 27.7 %, cotton - to 11.2 %, rice - to 6.3 %, and price of wool rose to 6.9 %. The prices of import receipts: for a skin and plastic products became lower to 26.4 %, wood - to 25.4 %, paints and varnishes - to 25.2 %, a paper - to 13.1 %, for pharmaceutical production over than 27.3 %, coffee - to 9.6 %, tea - to 1.8 %, sugar – 1.4 %.

On August 12, there was changed the rates of customs duties on the export crude oil and petroleum products from the Republic of Kazakhstan. The changes set by Resolution of the Government of Kazakhstan dated on August 6, 2009 # 1204 "On Amending the Resolution of the Government of the Republic of Kazakhstan dated October 15, 2005 # 1036." In particular, this decision established that the rate of duty on the export of products and light distillates, middle distillates (for specific processes, chemical transformations, and other purposes), heavy distillates (gas oils, except for the period from 15 February to 15 October each year, and liquid

fuel except heavy distillate fuel oil) amounted to 67.29 U.S. dollars per 1 000 kg. Previously, the rate was \$ 59.87 per 1 000 kg. Transportation of heavy distillates (liquid fuel, excluding the period from 15 April to 15 August each year, and gas oils, depending on the classification of goods in TN VED), and petroleum bitumen obligated at a rate of \$ 44.86 per 1 000 kg (previously - \$ 39.91 for 1 000 kg.).

August 12, Statistics Agency of Republic of Kazakhstan released the information that in June 2009, average nominal wage per employee was KZT68,901 and increased compared with the corresponding month of last year by 9.4 %, in real terms - by 1.6 %, in January-June - respectively KZT64,645 and by 12.0 %, real wage index was 103.2 %. In the industrial structure still the highest wages are kept in financial activities - KZT132.3 th. (in 1.9 times exceeds the national level), in the mining industry - KZT117.4 th. (in 1.7 times), in operations with real estate - KZT102.8 th. (in 1.5 times), as well as in transport and communications – KZT90.5 th. (in 1.3 times).

August 12, the National Bank of Kazakhstan reported about the revision of its forecast level of annual inflation for 2009. The National Bank believes that, on the basis of 2009, inflation will be in the range from 8.0 to 8.5 % on current trends (December 2009 to December 2008), the average annual inflation rate is in the range from 7.7 to 7.9 %.

August 12, The National Bank of Kazakhstan disseminated the press release informing net international reserves (GFER) of the National Bank, excluding money of the National Fund of the Republic of Kazakhstan, in current prices increased 6.1 % to \$19,879.0 m. in July 2009. It is noted in the press release that purchasing of currency on the internal currency market and inflows of currency on the accounts of Government in the National Bank and increase of remains on correspondent accounts of commercial banks in foreign currency in the National Bank were partially neutralized by operations for servicing of external debt of the Government. International reserves of the country as a whole (in current prices), including money of National Funds (by preliminary data \$22.6 bn.) increased by 0.7 % to \$42.5 bn. since the beginning of the month (since year beginning fall by 10.2 %). At that, assets of the National Fund in national currency made KZT600.0 bn. (bonds of NWF Samruk-Kazyna and NA KazAgro). For June 2009 monetary base increased by 3.0 % to KZT6,786.3 bn. at the expense of decreasing domestic assets of banking system (since year beginning – increase by 8.3 %). For June, 2009 cash in circulation grew by 5.0 % to KZT818.7 bn. (since year beginning – decrease by 4.6 %), at that, deposits in banking system increased by 2.8 % to KZT5,967.5 bn. The growth of cash in circulation on deposits rates reducing conditioned decreasing of deposits in monetary base structure from 88.2 % in May to 87.9 % in June, 2009. Money multiplier decreased from 2.91 in June 2009.

August 12, E. Bakhmutova, the head of FSA, stated that the FSA anticipates the restructuring and recapitalization plan of BTA agreed by creditors until September 18. Extension was initiated by the head of bank. In addition, the bank has to provide a plan of recapitalization.

August 12, the head of FSA E. Bakhmutova stated that Astana-Finance JSC asked the AFN with the request for voluntary the licenses surrender. However, she noted that, it is necessary to implement the procedures, in particular, notify the creditors not less than 60 days of the decision. According to E. Bakhmutova, Astana-Finance will increase its capital.

SHARES MARKET

August 10, Common shares KZ1C57600013 (KSMK) and preferred shares KZ1P57600119 (KSMKp) of RT Holding (Kazakhstan) listed on KASE in second category

August 10, BCC Invest – Bank CenterCredit subsidiary waives KASE market maker status on common shares KZ1C37560014 (DNBN) of Danabank (Kazakhstan).

From August 10, Asia Broker Services (Almaty) from August 10, 2009 was forfeited the market-maker status on the following securities: common shares KZ1C51970016 (AZNO) Aktobe Oil Equipment Plant (Aktobe); KZ1C48710012 (ORDB) ORDABASY Corporation (Almaty); KZ1P48710118 (ORDBp) ORDABASY Corporation; KZ2C0Y05C275 (ORDBb2) of ORDABASY Corporation.

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 302 deals were made in shares during the analyzed period.

	current	Trend for	
	week	1 week	2 weeks
Average daily volume, USD th.	739.1	-17.4 %	0.5 times
Average daily volume, KZT m.	111.4	-17.4 %	0.5 times
Stake of nego deals, number (%)	0.3	+0.3 pp	-1.9 nm
Stake of nego deals, volume (%)	0.03	+0.03 pp	-14.9 pp
KASE members	34	+17.2 %	+13.3 %
Number of shares denominations*	17	-29.2 %	-15.0 %
Stake of pension funds, gross (%)	0	-	-
on purchase	0	-	-
on sale	0.2	-1.0 pp	-9.1 pp
Stake of individuals, gross (%)	48.3	-5.8 pp	+18.9 pp
on purchase	36.6	-7.3 pp	+10.2 pp
on sale	60.0	-4.2 pp	+27.6 pp
Stake of nonresidents, gross (%)	24.2	+2.4 pp	-9.6 pp
on purchase	43.4	+9.1 pp	-7.4 pp
on sale	5.0	-4.4 pp	-11.9 pp

* on which, deals were made at KASE and STF RFCA

In the described period weighted average daily prices of 6 denominations of shares involved into deals, made on KASE by methods of opened trades grew, prices of 7 – fell, prices of 4 remained unchanged. In the described period shares prices changed positively in the range from 0.05 % (BTAS) to 13.97 % (HSBK), negative change – от 0.01 % (KIBN) to 9.95 % (UTMKp).

Detailed results of trades in shares on KASE are given in the table.

Results of share trades on KASE, including STF of RFCA within August 6 – 12, 2009 (only by data of deals, made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	on the last deal:		Price, KZT per share:		Volume of deals th. USD	Number of deals	Best for the period:			
	min.	max.	for last 365 days:				bid	offer		
	price	trend, %	min.	max.						
AZNO	1,089.00	1,089.00	1,089.00	0	1,089.00	10,000.00	103.2	4	1,089.00	1,089.00
BTAS	2,505.00	2,695.00	2,505.00	-5.1	1,202.00	58,000.00	77.7	13	2,695.00	2,505.00
CCBN	400.00	430.00	429.00	+5.9	200.00	2,000.00	799.8	61	430.00	400.00
EXBN	550.00	551.00	550.00	-0.2	499.00	2,270.58	13.3	2	551.00	550.00
GB_ENRC	2,050.00	2,350.00	2,050.00	-8.9	395.00	2,673.00	50.4	13	2,350.00	2,050.00
GB_KZMS	2,160.00	2,500.00	2,200.00	-5.6	370.00	3,102.00	176.2	25	2,500.00	2,160.00
HSBK	183.00	220.00	215.00	+12.0	61.51	361.00	1,072.3	99	220.00	183.00
KIBN	190.00	190.00	190.00		190.00	308.00	0.4	1	190.00	190.00
KKGB	330.10	370.00	330.10	-11.5	190.00	1,100.00	195.6	37	370.00	330.10
KZTK	13,490.00	13,700.00	13,700.00	+1.5	5,000.00	33,900.00	51.3	8	13,700.00	13,490.00
MMGZp	5,000.00	5,000.00	5,000.00	0	2,000.00	12,000.00	2.5	2	5,000.00	5,000.00
ORDB	550.00	550.00	550.00	0	250.00	2,700.00	103.2	4	550.00	550.00
ORDBp	550.00	550.00	550.00	0	510.00	2,100.00	103.2	4	550.00	550.00
RDGZ	18,200.00	19,800.00	19,000.00	-0.8	6,201.00	19,800.00	732.1	25	19,800.00	18,200.00
UTMKp	4,500.00	4,500.00	4,500.00		3,000.00	4,998.00	165.8	1	4,500.00	4,500.00
VSTN	267,300.00	267,300.00	267,300.00	+10.0	243,000.00	360,310.83	26.6	1	267,300.00	267,300.00
ZERD	6.71	6.71	6.71	+3.2	3.60	6.71	20.9	1	6.71	6.71
17							3,694.3	301		

Notes: Trends are given relative to the last deal of the previous month (July 5 – August 5, 2009). If deals were not made in the previous month the trend is not calculated.

CORPORATE BOND MARKET

News of corporate bonds market

August 7, BURLINGAZSTROI (Astana) informed that it delays payment of the 4th coupon on bonds KZ2C0Y05C556 (BGSTb1). According to the mentioned bonds issue prospectus BURLINGAZSTROI must have been paid the interest in the period from August 1–14, 2009. The issue prospectus stipulates that in case of non-payment or incomplete payment by the issuer of any amount of an interest and/or a principal debt in compliance with this Prospectus terms, an Issuer must pay to this issue bonds holders a fine for each day of delay, accrued based on the official refunding rate of the National Bank of the Republic of Kazakhstan on the day of the monetary obligations fulfillment or its corresponding part. **The company will be able to pay the coupon on bonds only after August 20, 2009. BURLINGAZSTROI makes an apology to bonds KZ2C0Y05C556 holders for the next coupon payment delay.**

From August 10, Asia Broker Services (Almaty) was forfeited the market-maker status on bonds KZ2C0Y05C275 (ORDBb2) of ORDABASY Corporation.

August 12, BTA Bank's subsidiary BTA Securities (Almaty) informed Kazakhstan Stock Exchange (KASE) TuranAlem Finance B.V. (Rotterdam) delayed the ninth coupon interest payment on international bonds XS0211873053 (BTASe5). BTA Bank's subsidiary BTA Securities informed that TuranAlem Finance B.V. paid no coupon interest on Eurobonds as a decision was made to temporarily suspend interest payment beginning July 22, 2009.

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 152 deals were made in bonds during the analyzed period on KASE.

	current week	Trend for	
		1 week	2 weeks
Average daily volume, USD th.	1,703.5	0.4 times	0.1 times
Average daily volume, KZT m.	256.8	0.4 times	0.1 times
Stake of nego deals, number (%)	0	-	-
Stake of nego deals, volume (%)	0	-	-
KASE members	27	-22.9 %	-25.0 %
Number of bonds denominations*	40	-21.6 %	-18.4 %
Stake of pension funds, gross (%)	23.3	+8.1 pp	-33.0 pp
on purchase	38.5	+11.7 pp	-21.6 pp
on sale	8.1	+4.6 pp	-44.4 pp
Stake of individuals, gross (%)	37.7	+10.8 pp	+16.5 pp
on purchase	23.9	+7.5 pp	+3.5 pp
on sale	51.6	+14.0 pp	+29.5 pp
Stake of nonresidents, gross (%)	0	-	-
on purchase	0	-	-
on sale	0.2	+0.2 pp	+0.2 pp

* on which, deals were made at KASE and STF RFCA

By results of period 25 names of bonds were characterized by growth of average weighted net price on the opened market, 13 – of decrease (excluding STF RFCA deals). Yield to maturity for buyers on deals made decreased during the week for 16 bonds, increased for 22. In the described period bonds average weighted net prices changed positively in the range from 0.00001 % (BTASb5) to 450.46 % (ASFlb5), negative change – from 0.0001 % (ORDBb2) to 20.99 % (KRZHb1).

Detailed data on corporate bond market is given in trade's results table.

Results of bond trades on KASE, including STF of RFCA within August 6 – 12, 2009 (only on data of deals, made on secondary market of KASE by the methods of opened deals)

Bond code	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Number of deals	Best for the period:	
	on the last deal:		for last 365 days:		bid	offer				
	min.	max.	yield	trend					min.	max.
ABDlb1	50.00	50.00	50.00	-12.0	5.84	70.00	22.23	3	50.00	50.00
aMAG_b1							39.93	2	0.00	0.00
ASBNb3	109.00	109.00	109.00	+1.0	20.00	109.00	4.31	1	109.00	109.00
ASBNe2	141.00	141.00	141.00	-2.0	13.20	144.00	4.56	1	141.00	141.00
ASFlb4	75.00	157.00	157.00	+84.0	17.00	157.00	23.36	4	73.00	159.00
ASFlb5	134.00	603.00	603.00	+471.0	13.50	603.00	46.41	6	132.00	603.00
ASFlb6	66.00	221.00	221.00		16.00	221.00	22.17	9	66.00	221.00
ASFlb7	64.00	66.00	66.00	+8.0	16.00	66.00	7.16	2	62.00	88.00
ASFlb9	36.00	38.00	38.00		13.00	38.00	8.58	2	36.00	51.00
ATFBe2	16.00	17.00	17.00	+0.0002	6.00	28.50	136.85	8	16.00	17.00
BTAIb1	84.50	84.50	84.50	+1.5	12.00	114.81	4.94	1	84.50	84.50
BTAIb2	46.00	46.00	46.00		15.00	69.00	4.29	1	46.00	46.00
BTAIb5	49.00	49.00	49.00		14.00	70.00	2.94	1	49.00	49.00
BTASb5	34.00	34.00	34.00		7.50	34.00	4.02	1	34.00	34.00
BTASe3	275.00	283.00	283.00	+8.0	13.38	283.00	12.63	3	275.00	284.00
BTTRb1	10.02	10.02	10.02		9.09	28.00	37.15	1	10.02	10.02
CCBNb10	21.00	21.00	21.00		18.00	25.24	8.36	1	18.00	21.00
CCBNb11	18.00	23.70	23.70		18.00	23.70	404.47	9	18.00	23.70
CCBNb12	17.00	20.00	17.00	-3.0	13.10	20.00	4,826.33	8	17.00	20.00
CCBNb20	10.00	13.50	10.00		9.00	15.00	176.94	7	10.00	13.50
CCBNb9	21.00	21.00	21.00	-5.0	14.50	27.83	8.43	1	21.00	24.00
HSBKe1	13.50	13.50	13.50	-1.5	11.00	92.00	15.27	1	13.50	13.50
KDTSb1	96.17	96.17	96.17	+12.8	13.40	96.17	4.18	1	96.17	100.19
KKGBb2	17.79	17.79	17.79	-1.2	-9.40	50.32	9.79	1	17.79	17.79
KKGBe16	26.69	28.58	26.69	-5.4	9.88	33.74	28.24	2	26.69	28.58
KKGBe6	31.83	32.15	31.83	+2.3	8.05	64.21	14.82	2	30.65	32.15
KMSBb1	196.00	196.00	196.00	+5.5	11.00	196.00	19.10	1	196.00	196.00
KRZHb1	63.00	76.00	63.00	-20.0	6.80	114.96	55.86	5	63.00	76.00

To be continued on the page 6

Continued of table

**Results of bond trades on KASE, including STF of RFCA within August 6 – 12, 2009
(only on data of deals, made on secondary market of KASE by the methods of opened deals)**

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
			on the last deal:		for last 365 days:				period:	
	min.	max.	yield	trend	min.	max.			bid	offer
KSM2b1	16.00	16.00	16.00		14.06	16.00	15.85	1	16.00	18.00
KSMKb2	42.00	42.00	42.00		12.81	49.20	7.36	1	42.00	42.00
KZTCb1	16.50	16.50	16.50	-1.0	13.00	35.00	48.90	1	15.50	16.50
MAG_b1			8.89		7.62	111.09	39.87	2	5.76	15.21
NRBNb2	21.00	27.57	21.00	-6.6	15.00	27.60	301.29	8	21.00	27.57
ORDBb2	78.00	78.00	78.00	-0.0001	7.00	80.00	24.16	4	78.00	79.12
ORDKb1	14.00	14.00	14.00	+0.0001	11.95	16.00	0.66	1	14.00	14.00
RGBRb4	29.17	29.17	29.17	-5.8	6.31	35.00	743.14	1	26.00	29.17
RGBRb6	10.01	10.01	10.01		8.06	14.02	626.57	1	9.00	10.01
TSBNb5	50.00	50.00	50.00	-0.0001	14.00	50.00	385.00	16	47.00	50.00
VITAb4	55.00	55.00	55.00		17.00	55.00	11.64	1	55.00	54.00
ZERDb1	10.00	10.00	10.00	-0.001	9.00	14.00	359.55	2	10.00	10.00
40							8,517.3	124		

Notes: Trends are given in percentage points (1pp = 100 basis points) relative to the last deal of the previous month (July 5 – August 5, 2009). If deals were not made in the previous month the trend is not calculated.

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

August 12, government long-term treasury obligations of the Ministry of Finance of the Republic of Kazakhstan MEUKAM-96 of the 5th issue (KZKDKY080056, MUM096_0005; KZT1,000, 12.08.09 – 12.08.17, annual coupon, 30/360), were placed in the KASE trading system at special trades, on which the Ministry of Finance planned to borrow KZT12.0 bn. The rate of coupon was the subject of the trade 16 primary dealers participated in the trades, which were category “K” KASE members. Through these subjects, investors submitted 34 bids, of which until the bids' confirmation time expired 42 bids had left active. Total volume of active bids (volume of demand) made KZT75,914.0 m. and exceeded the suggested volume of offering in 6.3 times. The rate of coupon in active bids, varied from 4.80 % APR to 7.00 % APR making in average weighted expression 5.5694 % APR. The volume of active orders breaks down on pension market entities 5.1 %, commercial banks (STB) – 79.1 %, their clients – 10.8 %, brokers and dealers – 3.2 %, their clients – 1,8 %. By the results of trade, the issuer satisfied bids on purchasing 18,000,000 bonds for KZT18,000,000,000 (150.0 % from the planned volume of offering) at 5.20 % APR. By results of auction, 15.6 % of all placed bonds were redeemed by pension market entities, 44.0 % - STB, 40.3 % - clients of STB.

Secondary market sector (purchase - sale)

In the analyzed period total volume of 56 deals made on KASE made KZT14,838.8 m. (\$98.4 m.). In the previous period (July 30 – August 5, 2009) the given indicator was equal to KZT10,865.3 m. (or \$72.1 m.) with 56 deals. Stake of exchange's turnover in total volume of Kazakhstan GS secondary market on comparative operations of purchase and sale in the analyzed period made 100.00 % (previous period – 100.00 %).

Parameters of Exchange's transactions in GS within August 6 – 12, 2009

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discount (KZT): the notes of NB					11.7 % (10.6%) of purchase and sale sector's turnover	
15 - 28	1.80	1.80	1.80	1.80 (2.87)	999.05	5.00
Total					991.1 (1,156.2)	5 (4)
Coupon (KZT): MEUKAM, MEOKAM, the Notes of NB					88.3 % (89.4 %) of purchase and sale sector's turnover	
Less than 730	4.95	5.60	5.60	5.32 (5.69)	1,395.58	11
731 - 1095	4.60	7.61	4.60	5.33 (5.28)	3,430.30	15
1096 - 1460	5.60	7.77	5.60	6.65	321.79	2
1461 - 1825	5.80	6.20	5.80	6.05	1,082.65	8
1826 - 2190	5.00	6.20	6.20	5.24 (6.00)	1,334.18	6
More than 2191	5.30	7.03	5.30	6.11 (5.92)	6,275.29	23
Total					7,564.5 (9,709.2)	42 (52)
GRANDTOTAL					8,563.5 (10,865.3)	47(56)

MEMBERS OF KASE

August 7, the Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations (AFS) informed that due to detected during inspection of Asia Broker Services of systematic violations of the legislation of the Republic of Kazakhstan, regulating activities on the securities market, resolutions of **the Agency Board of August 5, 2009 # 172 and 173 it was decided to revoke licenses of Asia Broker Services for investment portfolio management and brokerage and dealer activities on the securities market with the right to keep clients accounts as the nominee holder, issued to Asia Broker Services** on January 22, 2007 under # 0403200587 and # 0401201330, accordingly. It should be emphasized that the mentioned licenses force expires from August 7, 2009.

August 7, AFS revoked licenses of Asia Broker Services (Kazakhstan) for brokerage and dealer activities on the securities market and investment portfolio management. Due to detected during inspection of **Asia Broker Services of systematic violations of the legislation of the Republic of Kazakhstan, regulating activities on the securities market, resolutions of the Agency Board of August 5, 2009 # 172 and 173 it was decided to revoke licenses of Asia Broker Services** for investment portfolio management and brokerage and dealer activities on the securities market with the right to keep clients accounts as the nominee holder, issued to Asia Broker Services on January 22, 2007. It should be emphasized that the mentioned licenses force expires from August 7, 2009.

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