



PRESS RELEASE

Almaty

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Board of Directors determines composition of KASE's Management Board for three years

Kazakhstan Stock Exchange (KASE, or the Exchange) informs you that the Board of Directors has determined the composition of KASE's Management Board for the term of three years.

Following a decision of the Exchange's Board of Directors dated June 29, 2020, the term of office of the following members of KASE's Management Board was extended until July 1, 2023:

- A. Aldambergen, Chairperson of the Management Board;
- I. Sabitov, deputy Chairman of the Management Board;
- N. Khoroshevskaya, deputy Chairman of the Management Board;
- A. Tsalyuk, deputy Chairman of the Management Board.

By the same decision of the Board of Directors, due to expiration of the term of office of K. Turmagambetov – member of the Management Board, managing director of business development, E. Mazhekenov, managing director – director of KASE's Trading department, was elected to KASE's Management Board as a deputy Chairman of the Management Board with a term of office of three years.

Taking into account said decisions, the composition of KASE's Management Board was determined in the number of five persons with a term of office of three years:

- A. Aldambergen, Chairperson of the Management Board;
- E. Mazhekenov, deputy Chairman of the Management Board;
- I. Sabitov, deputy Chairman of the Management Board;
- N. Khoroshevskaya, deputy Chairman of the Management Board;
- A. Tsalyuk, deputy Chairman of the Management Board.

Kairat Turmagambetov joined KASE's team in 2016. He led the work to deepen the Exchange's interaction with issuers and investors, under his guidance regular measures were taken to consult potential and existing issuers and investors, contacts were established with local executive authorities, industry associations and universities of the country, work was carried out to implement new products and instruments, in particular, the "Private Market" platform was created.

With the active involvement of Kairat Turmagambetov, memorandums on cooperation were concluded with the National chamber of entrepreneurs of the Republic of Kazakhstan "Atameken" and the Entrepreneurship development fund "DAMU", within the framework of which work was carried out across Kazakhstan to consult potential issuers and investors, raise financial literacy and awareness about KASE's operations.

"We thank Kairat Turmagambetov for his personal contribution to the development of KASE, the work done to strengthen the Exchange's contacts in the regions of the Republic of Kazakhstan, to increase financial literacy and awareness of the business community about exchange instruments and services," said Aliya Moldabekova, the Chairman of KASE's Board of Directors.

"During his work at KASE, Kairat Turmagambetov took an active part in the Exchange's projects in the field of improving financial literacy, introducing new instruments on KASE and interaction with listed companies, as well as with companies interested in raising funds on the market. Under his leadership, the work of KASE with professional associations, specialized higher education institutions, NCE "Atameken" and the Fund "Damu" was organized. On behalf of the Exchange's staff, we wish Kairat Turmagambetov success in his future career," said Alina Aldambergen, the Chairperson of the Exchange's Management Board.

Ermek Mazhekenov, elected as the deputy Chairman of KASE's Management Board, has extensive work experience in the financial market of the Republic of Kazakhstan. He started his career in 1995, over the past years he was the head of KASE's Trading department. Since 2018 he had been a Managing director – director of KASE Trading's department. He was awarded the order of "Honored Financier" and a jubilee medal on the 20th anniversary of the tenge.

The composition of the Board of Directors and Management Board of the Exchange is released on KASE's website at http://www.kase.kz/en/kase_management.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, transactions of the repo market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN Sustainable Stock Exchanges initiative.

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