



PRESS RELEASE

Almaty

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KASE announces increase in MOEX's share in its capital to 13.1%

On December 28, 2020, Kazakhstan Stock Exchange JSC (KASE, or the Exchange) sold to Moscow Exchange PJSC (MOEX, or Moscow Exchange) 108,504 shares as part of the second stage of the deal concluded in accordance with the Agreement on Strategic Cooperation between KASE and MOEX (Agreement).

At the first stage, in January 2019, KASE sold 32,360 shares to Moscow Exchange. As a result, MOEX's share in the authorized capital of the Exchange amounted to 3.32 % of the issued shares.

Following the results of the deal, as of today, the share of Moscow Exchange in the capital of KASE is 13.10 %.

The strategic cooperation agreement was signed between KASE and MOEX on October 10, 2018. The main objectives of cooperation between the exchanges, determined in the Agreement, are to provide Kazakh and Russian trading participants and investors with mutual access to the markets of both countries, increase the reliability of the infrastructure and reduce market risks through the development of the institution of the central counterparty; use of MOEX's expertise and trading and clearing technologies in order to increase the liquidity of KASE's markets, for purposes of clearing, risk management and creation of new exchange instruments. The agreement also provides for the introduction of MOEX's trading and clearing systems on KASE's markets and the acquisition by Moscow Exchange of a stake in KASE's authorized capital.

Under the Agreement, the new trading and clearing systems ASTS+ have been introduced on KASE in the stock market, money and foreign exchange markets. Currently, the ASTS+ facilitates the trading in over 1,000 financial instruments of the three exchange markets. With the introduction of the new system on the stock market, KASE began to provide central counterparty (CCP) services in this market.

As of December 28, 2020, the main shareholder of KASE with a share of 43.89 % is the National Bank of Kazakhstan.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for government and corporate securities, bonds of international financial institutions, foreign currencies repo market instruments, money market transactions – repo and swap, as well as derivatives, it possesses modern technologies and provides a full range of trade and post-trade services in accordance with accepted international standards.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN Sustainable Stock Exchanges initiative.

KASE actively contributes to the economic growth of Kazakhstan by providing a transparent investment environment for local and foreign participants.

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