



PRESS RELEASE

Almaty

October 14, 2020

KASE presents results of the exchange market's operations in the III quarter and nine months of 2020

Kazakhstan Stock Exchange (KASE, the Exchange) presents main results of operations in the III quarter and nine months of 2020.

- The total amount of trading on KASE over nine months of 2020 made KZT85.6 trln, decreasing by 5.3 %, or KZT4.8 bn, YoY.
- The volume of trades on the securities market increased by 21.5 %, or KZT926.3 bn, to KZT5.2 trln.
- In the sector of corporate bonds, the volume of initial offerings amounted to KZT1.0 trln, in the government securities sector – KZT2.9 trln, in the sector "Securities of IFIs" – KZT113.0 bn.
- The value of KASE Index increased by 2.6 % to 2,425.16 points.
- Capitalization of the share market over nine months increased by 2.6% to KZT17.7 trln, the volume of traded corporate debt increased by 18.3% to KZT14.3 trln.
- 21 issuers underwent the listing procedure, while securities of 7 companies were included in the Exchange's official list for the first time.
- As of October 1, 2020, there were 445 corporate securities issued by 182 issuers in KASE's trading lists.
- As of October 1, 2020, there were 125,771 personal accounts in the Central Securities Depository, which is by 8,076 accounts more than at the beginning of 2020.

KEY PROJECTS AND EVENTS

In the third quarter of 2020 KASE initiated and conducted the following projects and events:

- From September 23, the radio "Business FM" has launched the program "Stock Market with KASE" with the participation of Andrey Tsalyuk, a Deputy Chairman of KASE's Management Board. The program is devoted to main principles of the stock market, narrates its infrastructure and participants, instruments, and also provides information on the basics of investing for beginners.
- On September 22, a press briefing was held by the Entrepreneurship Development Fund "DAMU" JSC on opportunities of fundraising through issue of subsidized bonds of KASE.
- On September 22, KASE Talks Online on the topic "Banking sector: new realities" was held with the participation of Dmitry Zabello, Chairman of the Management Board of Subsidiary Bank VTB JSC.
- On August 27, KASE held a regional online conference "Capital Markets of Central Asia and Azerbaijan: Challenges and Prospects" with the participation of six exchanges from five countries of the region.

- On August 28, 2020, KASE launched a comprehensive training program for university students "Trading on KASE: from A to Z", consisting of theoretical and practical blocks.
- On August 5, 2020, KASE, together with the education project Fingramota.kz of the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market (ARDFM) and in partnership with the resource Factcheck.kz and the Media School MediaNet ICJ, held an online seminar "Stock Market: competently coverage" for representatives of mass media. More than 40 journalists from all regions of the country took part in the event.
- From August 3, 2020, KASE transferred exchange trading in the stock market to the new trading and clearing system ASTS+ and became the central counterparty for all financial instruments of the stock market.
- In August, KASE introduced the electronic subscription method for clients of the Exchange's information product "Web-Quotes" – viewing trades in real time on the Exchange's website.
- On July 24, 2020, KASE took part in an online meeting on discussing growth opportunities for exchange markets, organized by the Shanghai Stock Exchange (SSE) and the Shanghai International Center for Communication and Cooperation between Exchanges (SICCCE). The meeting was attended by representatives of 16 stock exchanges.
- As part of the project "Issuer Day", KASE held online meetings with the management of Kazakhtelecom JSC, Kcell JSC, KEGOC JSC and Kazakhstan Mortgage Company JSC for investors, professional participants of the securities market and media representatives.
- KASE held webinars on "How to Trade in the Stock Market" for students, undergraduates and faculty for KIMEP University and Satbayev University, Kazakh-British Technical University and KAZMZU University.

STOCKS

Since the beginning of the year, capitalization of the stock market has grown by 2.6 %, or KZT439.6 bn and amounted to KZT17.7 trln (USD41.1 bn).

As of the end of September 2020, KASE's trading lists included shares of 138 names of 122 issuers, including shares of two names of two companies in the sector of unlisted securities.

Since the beginning of the year, common shares of five names were excluded from the Exchange's trading list (shares of four names from the official list), of which in the third quarter two stocks were excluded: shares of Tengri Bank JSC – due to the bank losing its banking license and shares of "CHINATOWN" JSC – from the sector "unlisted securities" due to the absence of transactions with them for 90 days.

In the third quarter, shares of two names of two new issuers were included in the official list: common shares of Insurance Company "Sinoasia B&R" JSC and Tengri Partners Investment Banking (Kazakhstan) JSC.

The volume of trading in shares in nine months of 2020 amounted to KZT155.3 bn and increased by 31.5%, or KZT37.2 bn, YoY. The average daily volume of trades amounted to KZT848.7 mln, the average daily number of transactions – 730, the average volume of one deal – KZT1.2 mln.

The volume of the primary market is estimated at KZT3.5 bn. During the second and third quarters of 2020, BAST JSC placed 249,636 common shares KZ1C00001015 (BAST) in KASE's trading system for the amount of KZT3.4 bn. The price per share of the company varied in the range from KZT12,000 to KZT28,000 per share. Insurance Company "Sinoasia B&R" JSC in the third quarter of 2020, by means of subscription, placed 8,500 common shares KZ1C00005388 (SABR) at KZT16,200 per share for the amount of KZT137.7 bn.

In terms of investors, 84.7 % of the trading volume fell on legal entities, 11.4 % – on individuals and 3.9 % – on second-tier banks (STB).

The volume of trades on the secondary market of shares increased by 28.5 % and amounted to KZT151.8 bn.

Among the main categories of investors in the secondary market, the share of individuals amounted to 55.5 % of the total turnover of transactions with shares. The share of STBs was 0.4 %, that of brokers

and dealers – 14.9 %, the share of other institutional investors – 7.0 %, the share of other legal entities reached 22.3 %. The participation of non-residents is estimated at 10.0 %.

KASE INDEX

Since the beginning of the year, the KASE Index has grown by 2.6%, or by 61.11 points to 2,425.16 points. The total volume of transactions in index shares amounted to KZT91.3 bn.

Change in prices included in KASE Index universe

Issuer	Ticker	Price change		
		as of 01.01.2020	as of 01.10.2020	Since the beginning of the year
National atomic company "Kazatomprom"	KZAP	5,218.00	6,185.00	+18.5%
Kcell	KCEL	2,330.00	2,590.00	+11.2%
KAZ Minerals PLC	GB_KZMS	2,630.02	2,921.09	+11.1%
KEGOC	KEGC	1,624.00	1,710.00	+5.3%
Bank CenterCredit	CCBN	226.10	219.01	-3.1%
Kazakhtelecom	KZTK	27,100.00	24,980.98	-7.8%
Halyk Savings Bank of Kazakhstan	HSBK	131.00	114.60	-12.5%
KazTransOil	KZTO	1,035.90	801.50	-22.6%

Following the results of the first nine months of 2020, the growth leader among the shares of the KASE Index basket were the common shares of National Atomic Company "Kazatomprom" JSC (KZAP), which increased in price since the beginning of the year by 18.5 % to KZT6,185.00 per share. The main factors supporting the shares were the company's leading position in the industry, adherence to its dividend policy, rising uranium prices, and the stability of supply contracts.

Against the background of the collapse of global stock indices and commodity markets, common shares of National Atomic Company "Kazatomprom" JSC on KASE's platform by March 10 sank to the level of KZT4,707.01 per share (-9.8 % by the beginning of 2020). From this mark began the countdown of the upward trend in the share price against the background of the rise in spot prices of uranium, the value of which reached \$34.10 per pound on May 18 (UxC Broker Average Price) – the highest indicator since February 2016. The reasons for the rise in the uranium price were disruptions in supply chains and the closure of large North American mines with continuing demand on the market. Uranium was one of the few commodity assets that has managed to quickly recover from the downturn in markets and rise in price above the levels observed before the coronavirus pandemic. Thus, the uranium futures on the Chicago Mercantile Exchange (CME) as of September 1 closed at \$30.95 per pound, having risen in price by 24 % since the beginning of the year. By September 4, the cost of one KZAP share reached KZT6,390.00, which is the maximum value for the entire period of trading in securities of the nuclear company on KASE (+35.8% up on the minimum value in March).

Kcell JSC lived through the first nine months of 2020 without serious shocks despite the global decline in stock indices and the global economic recession. Kcell's common share grew over the first three quarters by 11.2% to KZT2,590.00. The peak of the value of Kcell's share fell on September 22, when the price reached KZT2,595.51, which is up 14.2% on the minimum value of the current year (February 28). The growth in the price of the mobile operator's share is caused by the growth in demand for Internet access services, as a result of the mass self-isolation of citizens and quarantine measures due to the outbreak of the coronavirus. Meanwhile, during the analyzed period, Fitch Ratings raised the long-term issuer default rating of Kcell from BB to BB+ with a Stable outlook. On May 28, the annual general meeting of Kcell shareholders was held, at which shareholders of the Kazakh mobile operator decided to allocate KZT9 bn (45 tenge per share or GDR) to dividends payout for 2019, thereby increasing dividend payments 1.5 times compared with payments for 2018.

According to financial statements for the first half of 2020, the company's net sales increased by 7.7 % to KZT78.7 bn, with the subscriber base decreasing to 7.9 million subscribers (-9.4% in annual terms). Kcell's net profit amounted to KZT8.6 bn compared with a net loss in the first half of 2019 in the amount of KZT812 mln, which was caused by the payment of fines in the amount of KZT14.5 bn due to the termination of cooperation under a network sharing agreement with Kar-Tel LLP (Beeline Kazakhstan).

The most significant drawdown following the results of the first nine months of 2020 was recorded with regard to common shares of KazTransOil JSC, which fell by 22.6 % to KZT801.50, thereby dropping to the levels of January 2016. The peak of the share's value fell on July 8, when the price reached KZT842.00, having risen in price by 13.5 % from the minimum of the current year (June 4).

On July 20, the company announced results of operations for the first half of 2020, according to which the consolidated oil cargo turnover decreased to 22.2 billion ton-kilometers, which is by 735 million ton-kilometers less than the same period in 2019. The volume of oil transportation through the oil refineries of the Republic of Kazakhstan through the KazTransOil trunk pipeline system decreased by 10.0% to 7.4 million tons of oil. The decline in the production performance was partially reflected on the financial performance for the first half of 2020. Thus, the company's consolidated net profit in the first half of the year decreased by 25.6% compared with the same period of the previous year, and amounted to KZT13.4 bn. At the annual general meeting of shareholders of KazTransOil JSC on May 27, it was decided to allocate a total of KZT45.4 bn (118 tenge per share) to payment of dividends for 2019, which is by 13.5 % more than payments for 2018. Since mid-August of this year, the price of KazTransOil shares has been in a "sideways trend".

CORPORATE BONDS

Following the results of nine months of 2020, the volume of corporate debt traded on KASE increased by 18.3% or KZT2,219.0 billion to KZT14.3 trillion (USD33.4 billion).

As of October 1, 2020, there were 261 issues of corporate bonds of 68 issuers in the trading lists of KASE. Since the beginning of the year, 35 bond issues of 13 issuers (3 new issuers) were included in KASE's official list, of which seven bond issues of four issuers (1 new issuer) underwent the listing procedure in the third quarter.

The KASE_BMY index (the index of yield on corporate bonds of the main market) has grown by 8 b.p. since the beginning of the year, reaching 10.92 % per annum.

In the first nine months, the total volume amounted to KZT1.3 trln, having decreased compared with the same period of 2019 by 38.9 % or by KZT832.9 bn. The decrease was observed both in the primary (by 27.1 %) and in the secondary markets (by 61.2 %).

The average daily trading volume amounted to KZT7.1 bn., the average daily number of deals – 11.5, the average volume of one deal – KZT618.4 mln.

A total of 29 bond issues of 14 issuers were sold on KASE. The total amount raised reached KZT1.0 trln, of which KZT402.8 bn were raised in the third quarter.

- Kazakhstan Sustainability Fund JSC (legal successor of Mortgage Organization "Baspana" JSC) raised KZT237.3 bn by placing six bond issues with an average weighted yield of 10.70-11.30 % per annum;
- Agrarian Credit Corporation JSC raised KZT51.7 bn by placing three issues of bonds with an average weighted yield of 10.75 % per annum;
- Development Bank of Kazakhstan JSC raised KZT80.6 bn, by placing five-, ten- and twenty-year bonds with yield to maturity 11.0%, 0.15% and 11.80% per annum, respectively;
- "Mortgage Organization" Kazakhstan Mortgage Company JSC (legal successor of Baiterek Development JSC) raised KZT400.5 bn by placing ten-, eleven-year bonds with a yield to maturity of 6.02 % per annum, thirty-year bonds at 0.1 % per annum;
- KazAgroFinance JSC raised KZT33.2 bn by placing two issues of bonds with yield to maturity of 12.70 % and 13.00 % per annum;
- Wholesale and retail trade enterprise JSC raised KZT472.3 mln by placing bonds with a yield to maturity of 10.50 % per annum

- TechnoLeasing LLP raised KZT1.3 bn on KASE by placing bonds with a weighted average yield of 17.32% per annum;
- SevKazEnergo JSC raised KZT5.0 bn by placing seven-year bonds with a yield to maturity of 13.75 % per annum;
- First Heartland Jýsan Bank JSC raised KZT15.0 bn by placing ten-year bonds with a yield to maturity of 0.1 % per annum;
- Sovereign Wealth Fund "Samruk-Kazyna" JSC raised KZT129.2 bn by placing four issues of 13-month bonds with a yield to maturity of 12.5 % per annum;
- Nurbank JSC raised KZT46.8 bn by placing 15-year bonds with a yield to maturity of 4.00 % per annum;
- KEGOC JSC raised KZT9.0 bn by placing 15-year bonds with yield to maturity of 12.00 % per annum;
- Microfinance Organization OnlineKazFinance LLP raised KZT1.9 bn by placing two-year bonds with a yield to maturity of 19.0 % per annum;
- KazTransGas Aimak JSC raised KZT5.7 bn by placing bonds with a yield to maturity of 7.5000 % per annum.

In terms of the main categories of investors in the primary corporate bond market, STBs accounted for 22.1 %, brokers and dealers accounted for 2.5 %, other institutional – for 29.9 %, other legal entities – for 45.4 %, individuals – for 0.1 %. The share of non-residents was 2.1 %.

In the secondary bond market, over the nine months the trading volume decreased by 61.2 %, or by KZT455.2 bn, YoY to KZT289.0 bn.

In terms of the main categories of investors in the secondary market for corporate bonds, the share of STBs was 9.1 %, that of brokers and dealers – 16.9 %, that of other institutional investors – 19.8 %, that of other legal entities – 50.1%, the share of individuals is 4.0 %. The share of non-residents was 14.4 %.

GOVERNMENT SECURITIES (GS)

The amount of state debt at par, traded on KASE, amounted to KZT16.0 trln (USD 37.2 bn), having increased since the beginning of the year by 23.2 %, or KZT3.0 trln.

The total volume of trades in government securities on KASE amounted to KZT3,639.8 bn, and increased 2.2 times, or by KZT2,013.7 bn, YoY. In the third quarter, the trading volume amounted to KZT1,317.5 bn.

According to the results of nine months of 2020, the average daily trading volume amounted to KZT19.9 bn (in the secondary market – KZT4.2 bn), the average daily number of deals – 8 (in the secondary market – 5), the average amount of one deal – KZT2.5 bn (in the secondary market – KZT0.9 bn).

The volume of trades in the GS primary market increased 2.2 times, or by KZT1,559.9 bn, to KZT2,876.0 bn. Of these, KZT672.4 bn were raised by akimdiks of 14 regions, Nur-Sultan, Almaty and Shymkent, the Ministry of Finance raised KZT2 203.6 bn, with an average weighted yield of 9.48–11.07 % per annum (at 9.47–12.0% per annum).

In the third quarter of 2020, the volume of placements amounted to KZT1,054.4 bn, of which KZT227 bn were raised by akimdiks, KZT827.2 bn – by the Ministry of Finance. The rates at the placement auctions of the Ministry of Finance were in the range of 10.15–10.85% per annum.

In terms of the main categories of investors in the primary market, STBs accounted for 18.4 %, brokers and dealers – for 0.6 %, other institutional investors – 57.3 %, the share of other legal entities was 23.7%, individuals – less than 0.1 %. The share of non-residents was 0.5%.

The volume of trades in the secondary market increased 2.5 times and reached KZT763.9 bn. The share of trades in the National Bank's notes in the secondary market remains at a high level – 56.3 % (or KZT430.4 bn) of the total trading volume, the share of MEKAM – 43.4%, or KZT331.3 bn. The rest of the volume, which is less than 1% (KZT2.2 bn), fell on deals with Eurobonds of the Republic of Kazakhstan and government securities of foreign states.

In terms of the main categories of investors in the secondary market, STBs accounted for 35.7 %, brokers and dealers – for 1.9 %, other institutional investors – for 50.9 %, the share of other legal entities amounted to 11.5 %, the share of individuals was 0.1 %. The participation of non-residents is estimated at 5.9 %.

IFI BONDS

At the end of the reporting period, KASE's trading lists included 30 bond issues of four international financial institutions: the Asian Development Bank, the Eurasian Development Bank, the European Bank for Reconstruction and Development and the International Finance Corporation (IFC).

Since the beginning of 2020, a total of three bond issues have been included in the official list, two of which are in the third quarter of 2020: the issue of the European Bank for Reconstruction and Development and the Eurasian Development Bank.

Over the past period, the trading volume amounted to KZT114.9 bn, which is lower by KZT299.4 bn, or 72.3 %, YoY.

In the primary market, the trading volume amounted to KZT113 bn, compared with KZT408.5 bn in the same period in 2019.

In total, in the reporting period, there were three offerings of three bond issues, with two of them in the third quarter of 2020:

- On April 28, IFC raised KZT13.0 bn through subscription by placing two-year international bonds XS2159908776 (IFC_K280422) at 11.00 % per annum;
- European Bank for Reconstruction and Development on August 17 raised KZT60.0 bn through a subscription by placing eight-year international bonds XS2214305737 (EBRDE11) with a margin to the six-month coupon of 1%;
- Eurasian Development Bank raised KZT40.0 bn on 28 August by placing two-year bonds KZ2D00006939 (EABRb12) at 11.0 % per annum.

In terms of the main categories of investors in the primary market, STBs accounted for 21.8 %, other institutional investors – for 72.0%, the share of other legal entities was 6.2 %.

The trading volume in the secondary market amounted to KZT1.9 bn, which is almost three times less than the trading volume in the same period in 2019.

In terms of the main categories of investors in the secondary market, STB accounts accounted for 2.7 %, brokers and dealers – for 28.0 %, other institutional investors – for 53.9 %, the share of other legal entities was 15.0 %, the share of individuals – 0.4 %.

UNITS OF INVESTMENT FUNDS

As of October 1, there were thirteen instruments managed by ten companies in the sector "Securities of Investment Funds".

Since the beginning of the year, shares of SPDR Gold Shares issued by the investment fund SPDR Gold Trust and shares of ZPIF "Primary Placement Fund" have been included in KASE's official list.

In the reporting period, the trading volume amounted to KZT10.1 bn, which is 18 times higher than the result of the same period, or KZT9.5 bn. The growth was due to the holding of special trading sessions for the sale of shares RU000A101NK4 (RU_UKFFipo) of the closed-end unit investment fund of market financial instruments "Fund of initial offerings". A total of 490,000 specified units were sold for the amount of USD10.4 mln (equivalent to KZT4,355.1 million) at a price of USD21.2 per share.

Instrument	Volume, mln KZT	Number of deals
RU_UKFFipo	7,663.4	815
FFIN_or	1,069.1	27
US_BIL_	408.3	32
IE_FXBF	407.2	302
CSECfe	217.5	43
CSECgm	164.9	39
US_SPY_	154.3	429
ASYL_or	20.7	5

Instrument	Volume, mln KZT	Number of deals
	10,105.5	1,692

In terms of the main categories of investors, 64.3 % are individuals, 19.9 % are brokers and dealers, 14.7 % are other legal entities and 1.1 % are other institutional investors. The participation of non-residents is estimated at 5.9 %.

INDIVIDUAL ACCOUNTS ON THE SECURITIES MARKET

As of October 1, 2020, the Central Depository maintained 125,771 personal accounts, opened for individuals, which is by 8,076 accounts more than a month before, and by 8,076 accounts more than at the beginning of 2020.

FOREIGN CURRENCIES MARKET

The volume of trades in the foreign currency market amounted to KZT8,390.5 bn, which is lower than the same indicator of last year by KZT86.9 bn, or 1%. The average daily trading volume for the nine months of 2020 amounted to KZT45.9 bn, the average daily number of deals – 406, the average volume of one deal – KZT113.0 mln.

The table below provides main characteristics of currency pairs traded on KASE (in the brackets: the change of the indicator on the previous month, the rate change reflects the nominal change of the weighted average market exchange rate of the foreign currency against the tenge).

Pair	Amount, mln currency units	Weight in the trading amount, %	Number of deals	Min. and max. rates, qnty. of the quoted currency per base currency unit	Rate at the end of period (chg.%)
USD/KZT	20,252.38 (-8.2 %)	98.6 % (-0.7 %)	72,785 (+13,289)	375.94 – 448.50	431.81 (+12.9 %)
RUB/KZT	7,553.55 (+66.7 %)	0.5 % (+0.2 %)	674 (-45)	5.3929 – 6.2032	5.4735 (-11.7 %)
CNY/KZT	1,021.61 (x 3.9)	0.7 % (+0.5 %)	611 (+57)	53.4087 – 64.5200	63.4690 (+15.6 %)
EUR/KZT	27.93 (-39.6 %)	0.2 % (-0.1 %)	149 (-66)	406.00 – 507.51	507.51 (+18.5%)
EUR/USD	2.20 (-)	0.0% (-)	6 (+6)	1.0800 – 1.1005	1.0800 (-)

MONEY MARKET

Following the results of nine months, the trading volume decreased by 7.2 %, or by KZT5,613.5 bn, compared with the same period of last year and amounted to KZT71,939.8 bn.

The MM_Index composite money market indicator, which is the average value of the yield of USD/KZT currency swaps and automatic repo transactions with GS, opened for one business day, weighted through the volume of transactions, decreased by 22 b.p. over nine months. from 10.07 % to 9.85 % per annum.

The KazPrime-3M (KZT) indicator increased by 25 b.p. in the nine months of 2020: from 10.25 % to 10.50 % (September 22, 2020, after this date the calculation was suspended). KazPrime-3M (KZT) indicators remained within the boundaries of the National Bank's base rate corridors throughout the entire period.

Repo transactions market

Over nine months, the volume of repo transactions amounted to KZT63.7 trln, which is up by KZT9.9 trln, or by 18.3 %, YoY. The average daily amount of transactions amounted to KZT347.6 bn, the average daily number of concluded deals – 450, the average volume of one deal – KZT772.1 mln.

Over the nine months of 2020, the TONIA indicator (the weighted average interest rate on repo opening deals for one business day) decreased by 42 b.p. from 10.05 % to 9.63 % per annum. TWINA indicator (weighted average interest rate on repo opening deals for seven working days) – by 72 b.p. from 10.01 % to 9.29 % per annum.

Currency swap transactions

The trading volume over nine months of 2020 in the currency swap transactions market amounted to KZT8,320.6 bn, which is down by KZT15,435.8 bn, or 65.0 %, YoY. The average daily volume of transactions amounted to KZT45.5 bn, the average daily number of transactions – 17, the average volume of one transaction – KZT2.6 bn.

In the instrumental structure, 43.2% of the total trading volume (KZT3,593.7 bn, or USD8.7 bn) in the currency swap market fell on deals with the one-day currency swap (USDKZT_0_001), 54.3% of the total trading volume (KZT4,521.6 bn, or USD8.7 bn) in the currency swap market fell on deals with the two-day currency swap (USDKZT_0_002), 2.2% of the total trading volume (KZT185.0 bn, or USD0.5 bn) – on deals in the one-month currency swap (USDKZT_01M), 0.2% of the total trading volume (KZT20.3 bn, or USD0.1 bn).

Over nine months the yield on the one-day dollar swap SWAP-1D (USD) increased by 60 b.p. from 10.16 % to 10.76 % per annum, that of the two-day swap SWAP-2D (USD) decreased by 25 b.p. from 10.07 % to 9.82 % per annum.

DERIVATIVES MARKET

At the moment, futures are available for trading in this sector of the exchange market, the underlying assets of which are the US dollar, KASE Index and certain names of shares. For the nine months of 2020, on June 17, one transaction was performed on a one-week currency futures for the amount of the underlying asset of USD1,000 with the settlement date on June 22, 2020 at a price of KZT405 per USD. By the beginning of October, there were no open positions of trading participants on the derivatives market.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, transactions of the money market – repo and swap, as well as derivatives; it possesses modern technologies and provides a full range of trade and post-trade services in accordance with accepted international standards.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

KASE actively contributes to the economic growth of Kazakhstan by providing a transparent investment environment for local and foreign participants.

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