



PRESS RELEASE

Almaty

August 10, 2020

Board of Directors changes the composition of KASE's Management Board

Kazakhstan Stock Exchange (KASE or the Exchange) informs you that following a decision of the Exchange's Board of Directors dated August 7, 2020, the powers of Idel Sabitov as a deputy Chairman of the Management Board were terminated ahead of schedule. Adil Mukhamejanov was elected to this position from August 10, 2020 with a term of office until June 30, 2023.

Taking into account this decision, the composition of KASE's Management Board was determined in the number of five persons:

- A. Aldambergen, Chairman of the Management Board;
- Y. Mazhekenov, deputy Chairman of the Management Board;
- A. Mukhamejanov, deputy Chairman of the Management Board;
- N. Khoroshevskaya, deputy Chairman of the Management Board;
- A. Tsalyuk, deputy Chairman of the Management Board.

Idel Sabitov joined the KASE team in 1993, and became a member of the Exchange's Management Board in 2002. During his work on the Exchange, Idel Sabitov was a participant and head of a number of key projects on the development of exchange infrastructure, in particular, the development of trading systems, the introduction of new trading methods and financial instruments, the development of clearing activities, the introduction of the central counterparty in the exchange markets. Idel Sabitov is the developer of KASE's first trading system. He was awarded with jubilee medals on the 20th anniversary of the Independence of the Republic of Kazakhstan and "Qazaqstan Respyblikasynyń táyelsizdigine 25 jyl", as well as the public order "Honored financier". He will continue his work in the KASE team.

"We would like to thank Idel Sabitov for his significant contribution to the development of the stock market and the Exchange's operations while being a deputy Chairman of the Management Board," said Aliya Moldabekova, the Chairman of KASE's Board of Directors.

"Idel Sabitov during his work on the Exchange took an active part in improving the IT systems of the Exchange and in projects on the development of the stock market in Kazakhstan. Under his guidance, in recent years, work has been organized to introduce the new trading and clearing system and launch of the central counterparty services in the foreign exchange and stock markets, – noted Alina Aldambergen, the Chairman of the Exchange's Management Board. – Adil Mukhamejanov has extensive experience of working in the National Bank of Kazakhstan, which will have a positive impact on the activities of the Exchange and productive joint work".

Adil Mukhamejanov, elected as a deputy Chairman of KASE's Management Board, in various years held executive positions in the Department of monetary operations of the National Bank of the Republic of Kazakhstan, has extensive experience in asset management, risk analysis of investment projects, investment consulting.

The composition of the Exchange's Board of Directors and Management Board is published on KASE website at http://www.kase.kz/en/kase_management.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

Additional information: +7 (727) 237 5342, pr@kase.kz.