

KAZAKHSTAN STOCK EXCHANGE

PRESS RELEASE

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Kazakhstan Stock Exchange and Megawatt-X sign Memorandum of Understanding to develop Wind and Solar Finance

London, November 04, 2015 – Mr. Yeszhan Birtanov, CEO of Kazakhstan Stock Exchange (KASE), has signed today a Memorandum of Understanding with Megawatt-X to explore opportunities for fostering renewable energy investments in Central Asia. "It is in KASE strategy to promote the development of alternative assets. Wind and solar are growing all over the world; they bring clean air and good returns for investors. The MOU with Megawatt-X will support Kazakh government's initiative in preparation of the Expo - 2017 in Astana, as KASE wants to be at the nexus of what is expected to be 5GW of investments in the coming years", says Mr. Birtanov.

In order to gain time and experience, KASE has decided to partner with an on-line specialist of renewables. "KASE chose Megawatt-X because they are the fastest growing platform, and London is the capital of Fintech" continues Mr. Birtanov.

Megawatt-X is only 2 years old, but already a force to be reckoned with. The platform was created by London-based environmental financier Laurent Segalen, combining an international network, 20 years of experience in the field and some shrewd IT programmers.

Laurent Segalen, the Managing partner of Megawatt-X, adopts a more modest tone: "Wind farms and Solar Parks behave like high yield bonds: in demand by hundreds of investors because of their relatively low risk, ease of comparability and decent financial return. It is a market growing at 20% year on year, where 80% of the transactions are below 100mUSD, and the product is similar (but not equal) from one country to another; hence the creation of a platform was just a question of time: we got lucky to get there first, the whole team did a great job, and we are very proud of our framework agreement with KASE."

Under the MOU, the two parties will explore the possibility of signing a licensing agreement whereby Megawatt-X Kazakhstan would be created and managed by KASE, using the IT and methodology of Megawatt-X.

Reference

KASE is the only stock exchange in Kazakhstan, servicing the financial market. It represents a multiasset trading floor for repo market instruments, foreign currencies, government and corporate securities of Kazakhstani and foreign issuers, bonds of internal financial organizations, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), Federation of EuroAsian Stock Exchanges (FEAS) and other international and domestic professional associations.

Kazakhstan is a leading financial market in the Central Asian region and is working to establish itself as a regional financial center, with an emphasis on the development of Islamic Finance. Kazakhstan is thriving. It has a developed and vibrant domestic capital market that will in turn attract other market participants and potential issuers from the Central Asian region. More information about KASE can be found in Russian, Kazakh and English at www.kase.kz.

Megawatt-X (www.megawatt-x.com) is the fastest growing international platform for Renewable Energy (Wind, Solar) Assets (Equity, Debt, Fund, Portfolios...) with more than 1,050 members and above 1,700MW listed. London-based, it was created in 2013 with the most advanced technologies.