



Қазақстан қор биржасы  
Казакстанская фондовая биржа  
Kazakhstan Stock Exchange

market overview  
as of January 01, 2019



# About KASE

- 
- ▲ KASE was established on November 17, 1993 under the name Kazakh Inter-bank Currency Exchange – two days after the Tenge (the national currency of Kazakhstan) was introduced
  - ▲ KASE is a commercial organization functioning in organizational-legal form of joint stock companies
  - ▲ KASE has 51 shareholders (as of 01.01.19) – banks, broker-dealer organizations, asset management companies and other financial institutions
  - ▲ Major shareholder: National Bank of Republic of Kazakhstan (50.8 %)

# KASE Shares and Capital



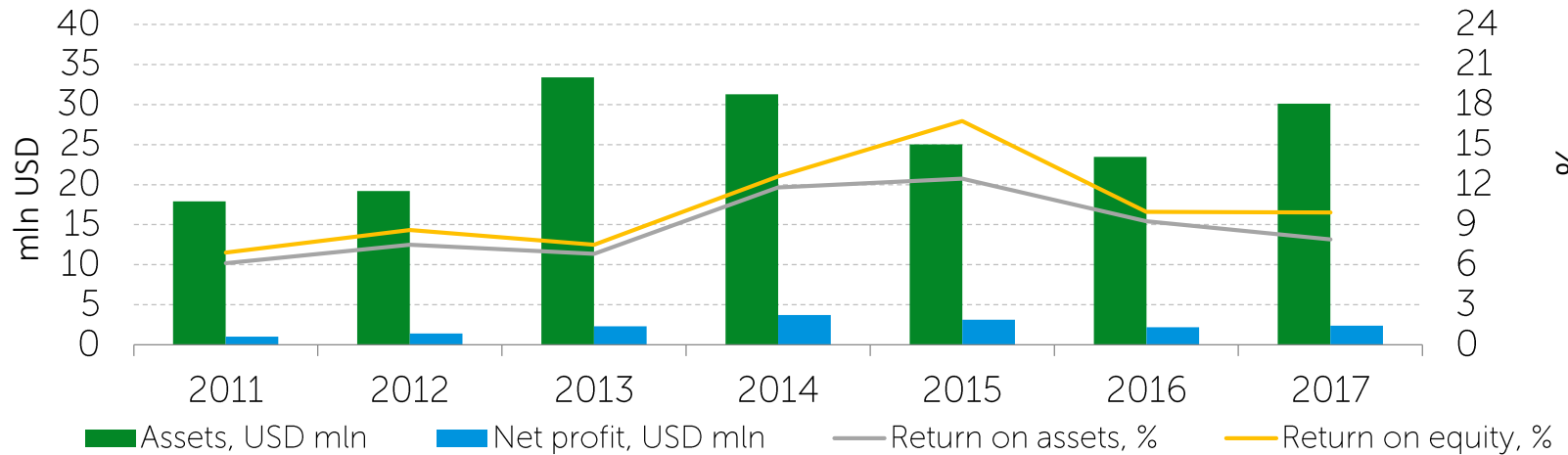
As of October 1, 2018:

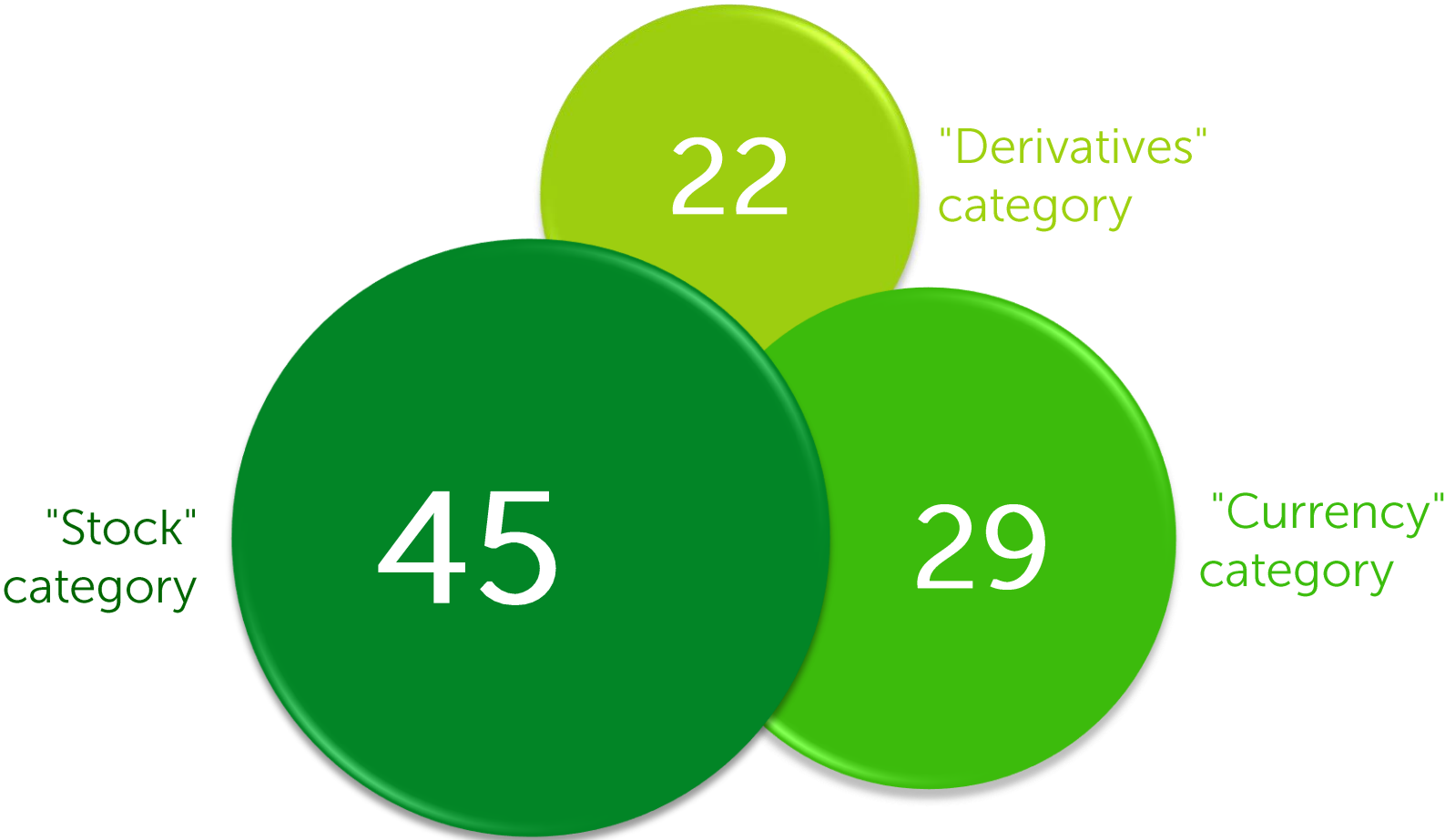
|                         |                              |
|-------------------------|------------------------------|
| equity                  | KZT 8,811.3 mln (\$22.9 mln) |
| paid up charter capital | KZT 2,366.3 mln (\$6.2 mln)  |
| authorized shares       | 5,000,000                    |
| outstanding shares      | 942,013                      |
| share book value        | KZT 9,353.7 (\$24.3)         |

# KASE Profitability Indicators



|      | Assets,<br>USD mln | Net profit,<br>USD mln | Return on<br>Assets, % | Return on<br>Equity, % |
|------|--------------------|------------------------|------------------------|------------------------|
| 2017 | 30,1               | 2,4                    | 7,9                    | 9,9                    |
| 2016 | 23.5               | 2.2                    | 9,2                    | 10,0                   |
| 2015 | 25.0               | 3.1                    | 12,4                   | 16,8                   |
| 2014 | 31.3               | 3.7                    | 11,8                   | 13,2                   |
| 2013 | 33.4               | 2.3                    | 6,8                    | 7,9                    |
| 2012 | 19.2               | 1.4                    | 7,1                    | 8,3                    |
| 2011 | 17.9               | 1.0                    | 6,1                    | 7,0                    |





Total number – 52

## Market indicators for twelve months of 2018

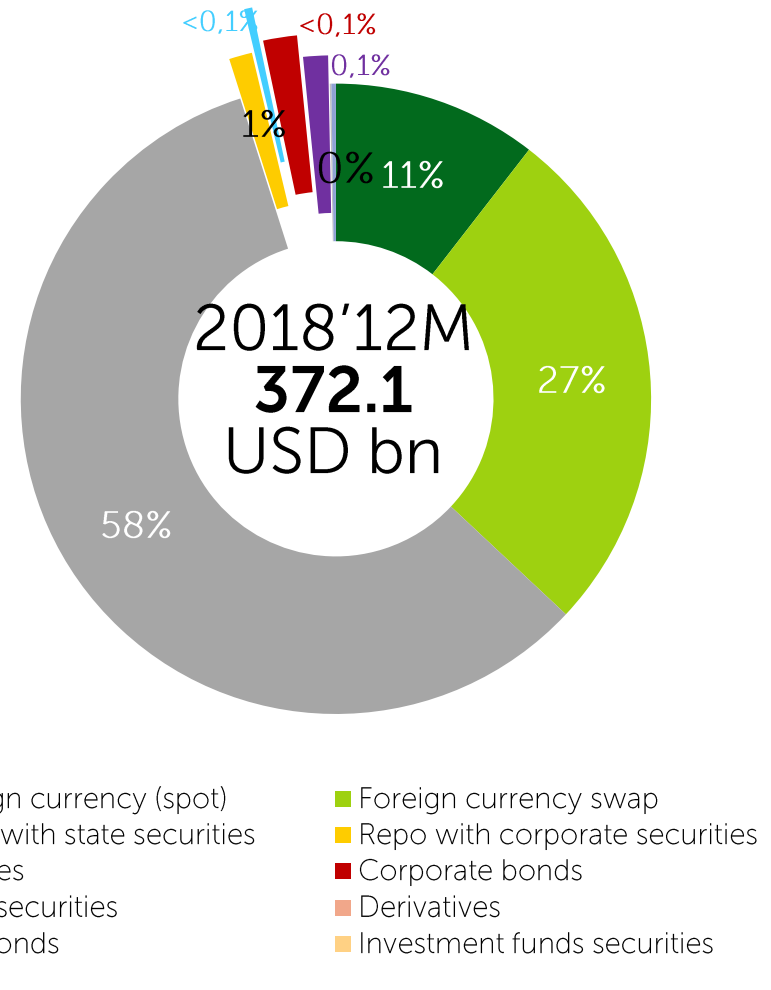
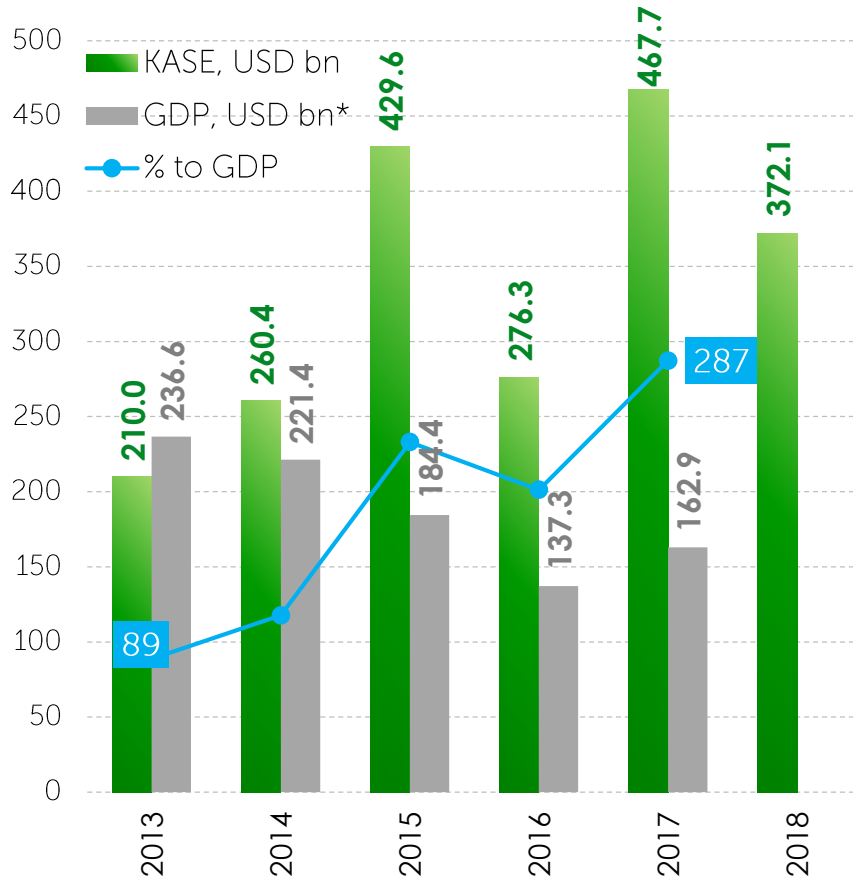
| Market sector                  | Volume, KZT bn | Volume, USD mln | Average daily number of deals | Average daily volume of deals, USD mln | Average volume of one deal, USD mln |
|--------------------------------|----------------|-----------------|-------------------------------|--|-------------------------------------|
| <b>Securities Market</b>       | 4,827.8        | 13,864.2        | 590                           | 56.4                                   | 0.1                                 |
| Equities                       | 539.8          | 1,534.5         | 573                           | 6.2                                    | <0.1                                |
| Corporate bonds                | 2,309.4        | 6,449.8         | 9                             | 26.2                                   | 2.9                                 |
| State securities               | 1,644.8        | 4,722.3         | 6                             | 19.2                                   | 3.3                                 |
| IPO bonds                      | 101.0          | 288.3           | <1                            | 1.2                                    | 4.5                                 |
| Investment funds securities    | 0.4            | 1.3             | 1                             | <0.1                                   | <0.1                                |
| GDR                            | 277.3          | 868.0           | 1                             | 3.5                                    | 6.2                                 |
| <b>Foreign currency (spot)</b> | 13,445.5       | 39,065.0        | 316                           | 158.8                                  | 0.5                                 |
| <b>Money market</b>            | 109,525.3      | 319,180.3       | 498                           | 1,297.5                                | 2.6                                 |
| Repo transactions              | 75,861.9       | 220,628.5       | 451                           | 896.9                                  | 2.0                                 |
| Foreign currency swap          | 33,663.4       | 98,551.8        | 47                            | 400.6                                  | 8.5                                 |
| <b>Derivatives</b>             | 0              | 0               | 0                             | 0                                      | 0                                   |
| <b>TOTAL</b>                   | 127,843.7      | 372,109.5       | 1,404                         | 1,512.6                                | 1.1                                 |

\* average daily number of deals was less than one

# KASE Market Volume and Structure



KASE Market Volume and Kazakhstan's GDP



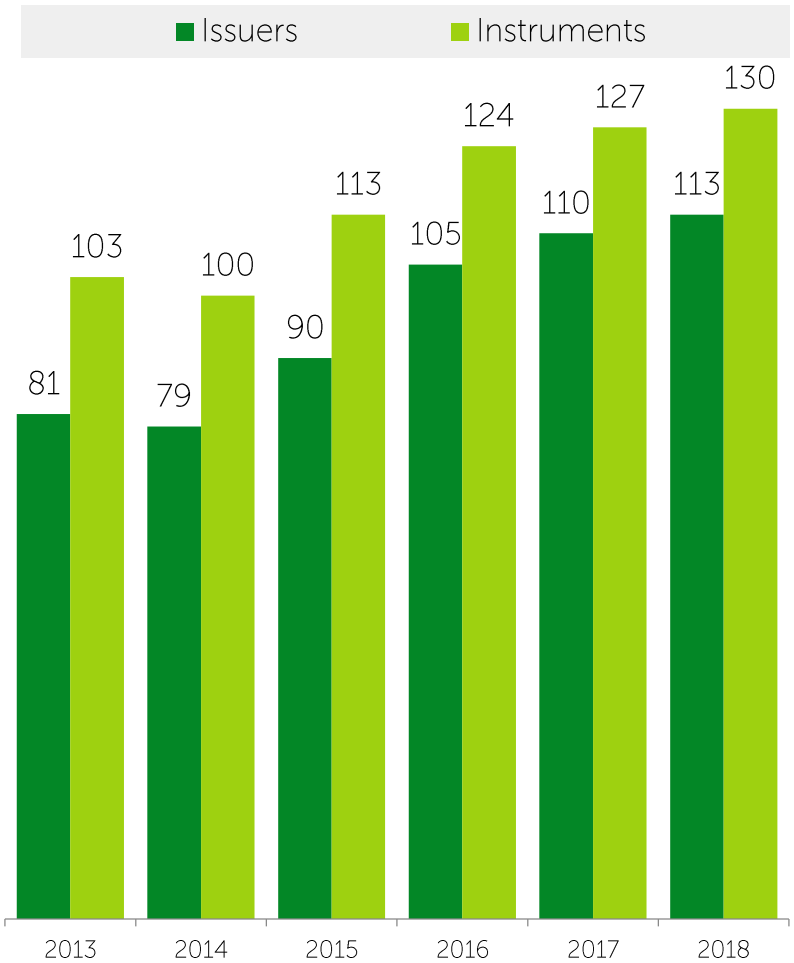
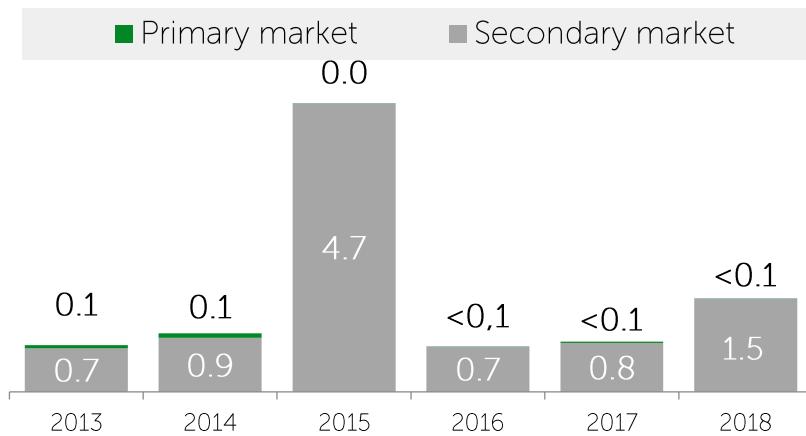
\* Source: Committee on Statistics of Ministry of National Economy of the Republic of Kazakhstan

# Equity Market

Equity Market Capitalization, USD bn

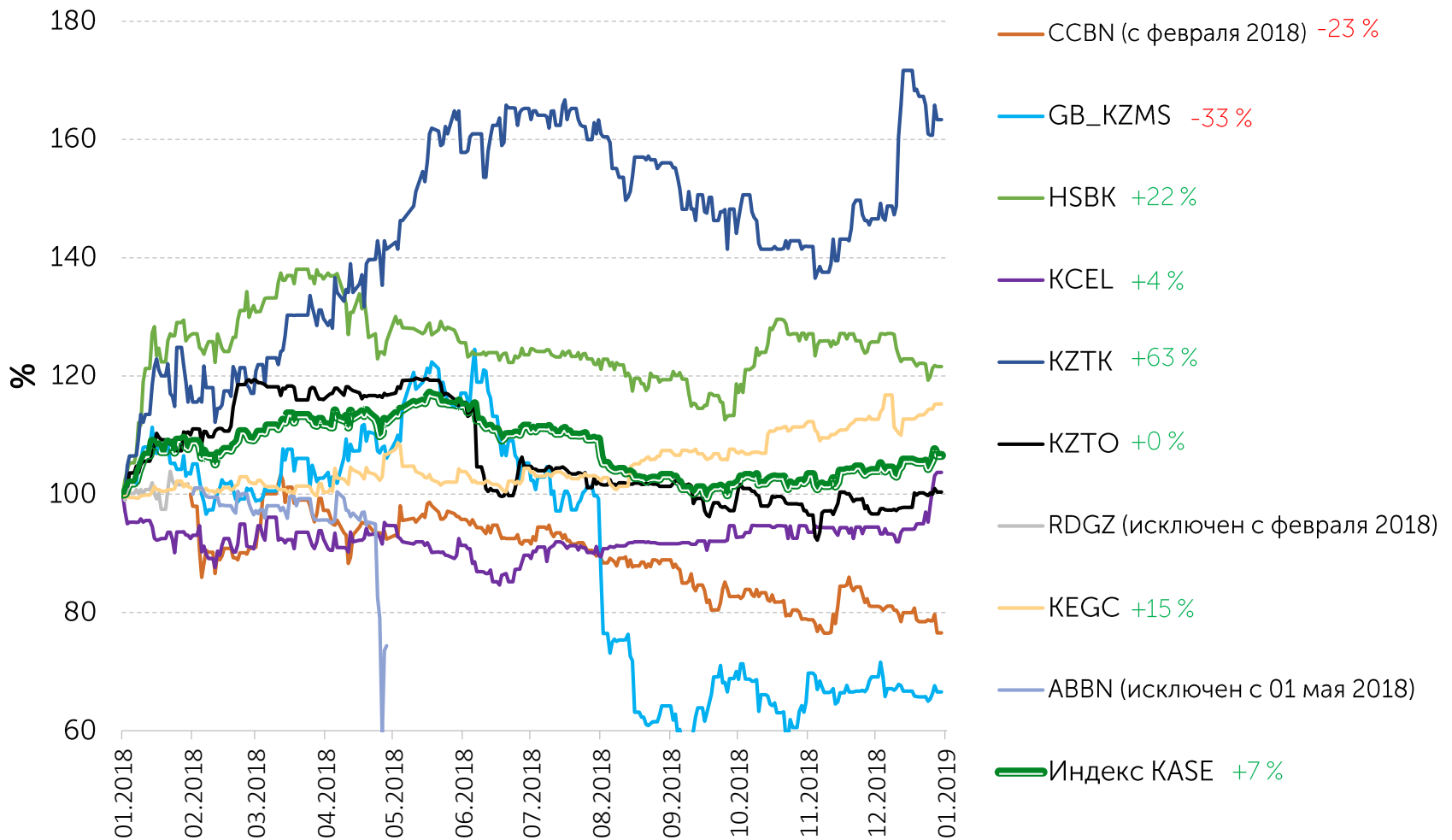


Traded Volume, USD bn



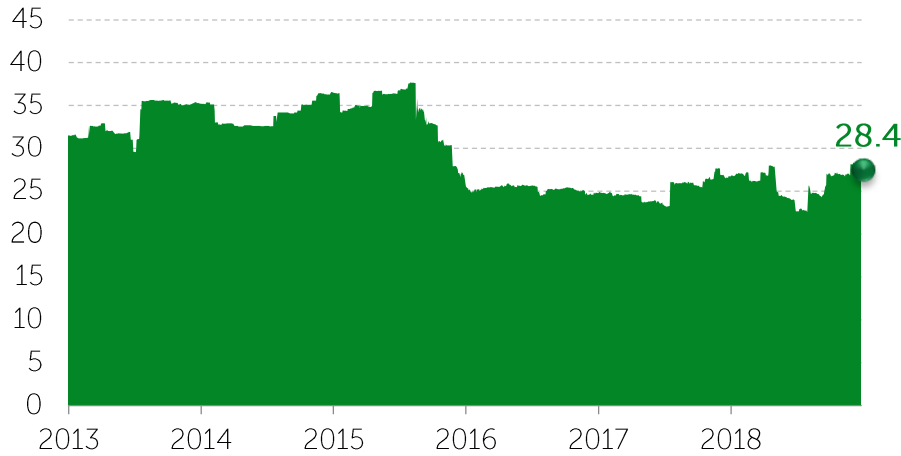


# Components of KASE Index

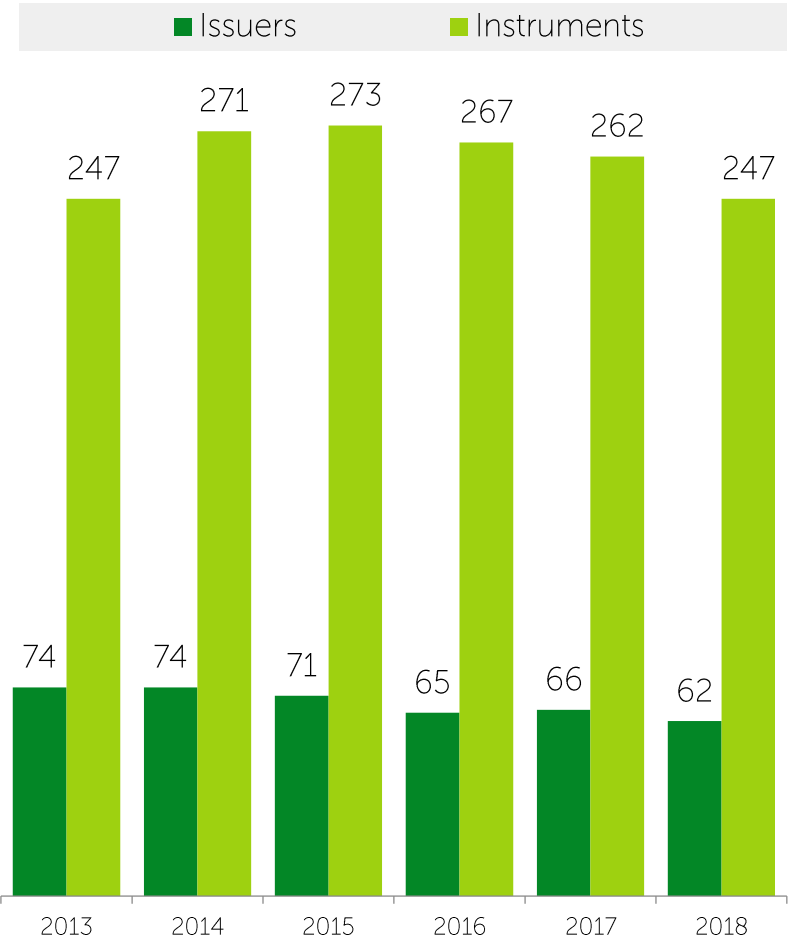
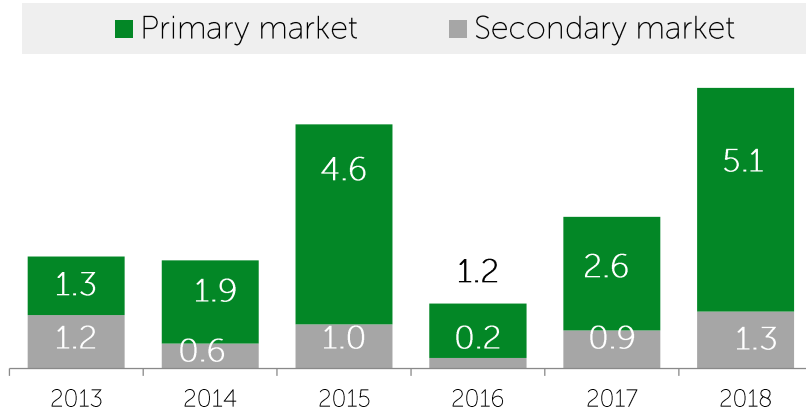


# Bonds Market

Corporate Debt in Circulation, USD bn



Traded Volume, USD bn

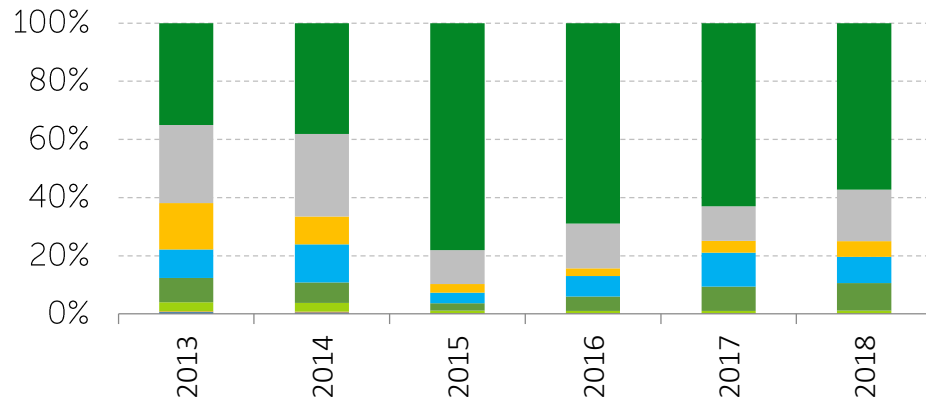


# Industry Structure



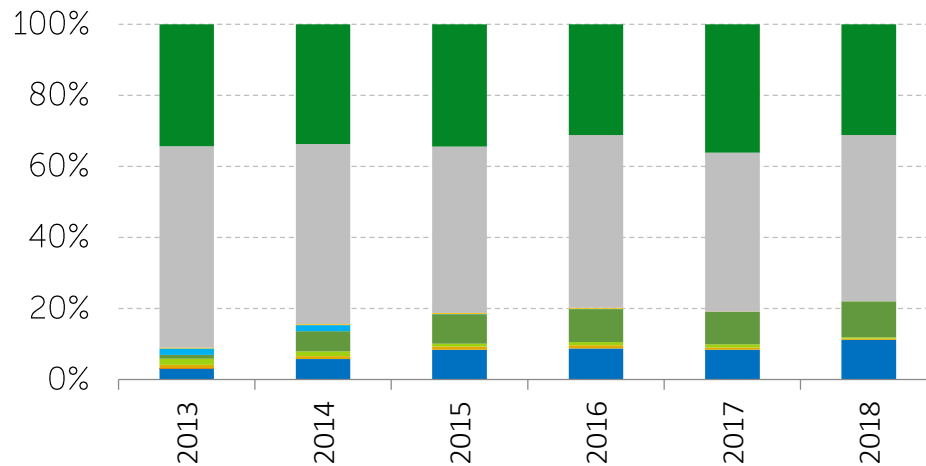
Equities

Share in capitalization, %



|  | Equities | Corporate bonds |
|--|----------|-----------------|
| Energy                                   | 57.3     | 31.2            |
| Finance                                  | 17.7     | 46.7            |
| Provision of telecommunications services | 5.4      | <0.1            |
| Materials                                | 9.1      | <0.1            |
| Industrials                              | 9.4      | 10.1            |
| Consumer staples                         | 0.9      | 0.4             |
| Provision of municipal services          | <0.1     | 0.3             |
| Information technology                   | 0        | 0               |
| Health care                              | 0        | 0               |
| Consumer discretionary                   | 0.2      | 11.2            |

Corporate bonds

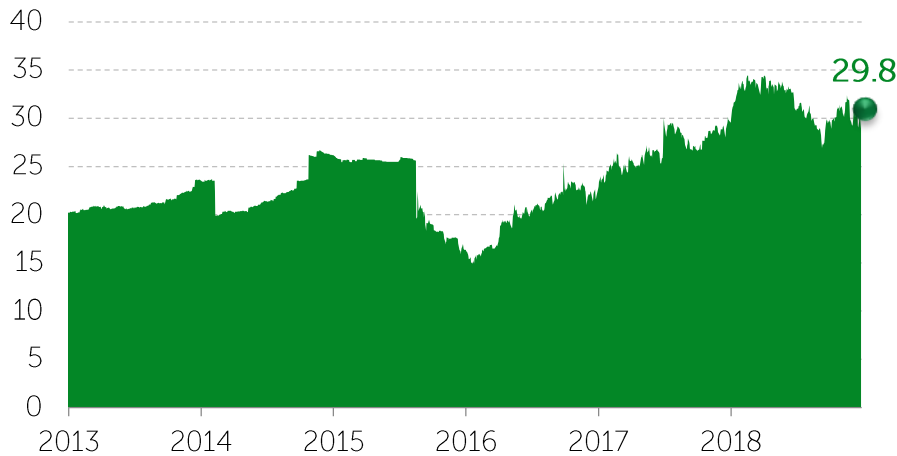


\* classification for diagrams above is based on "Global Industry Classification Standard (GICS)®"

# State Securities Market



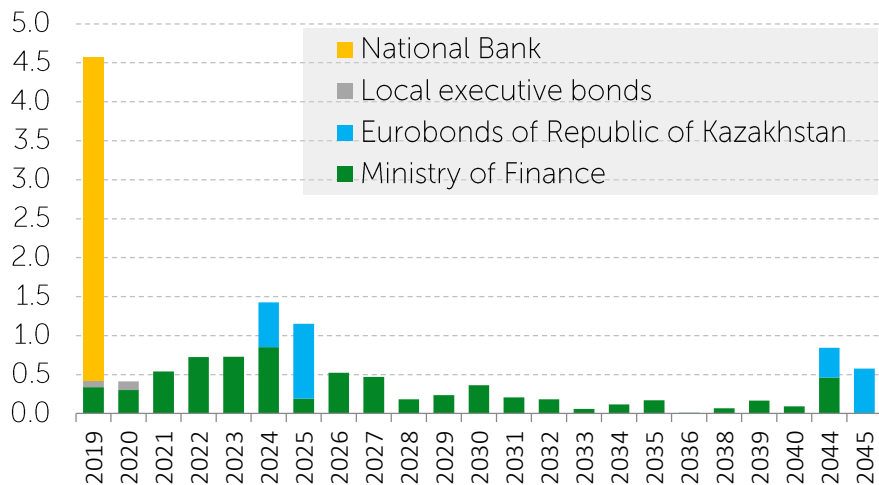
Volume of Public Sector Debt, USD bn



Traded Volume, USD bn

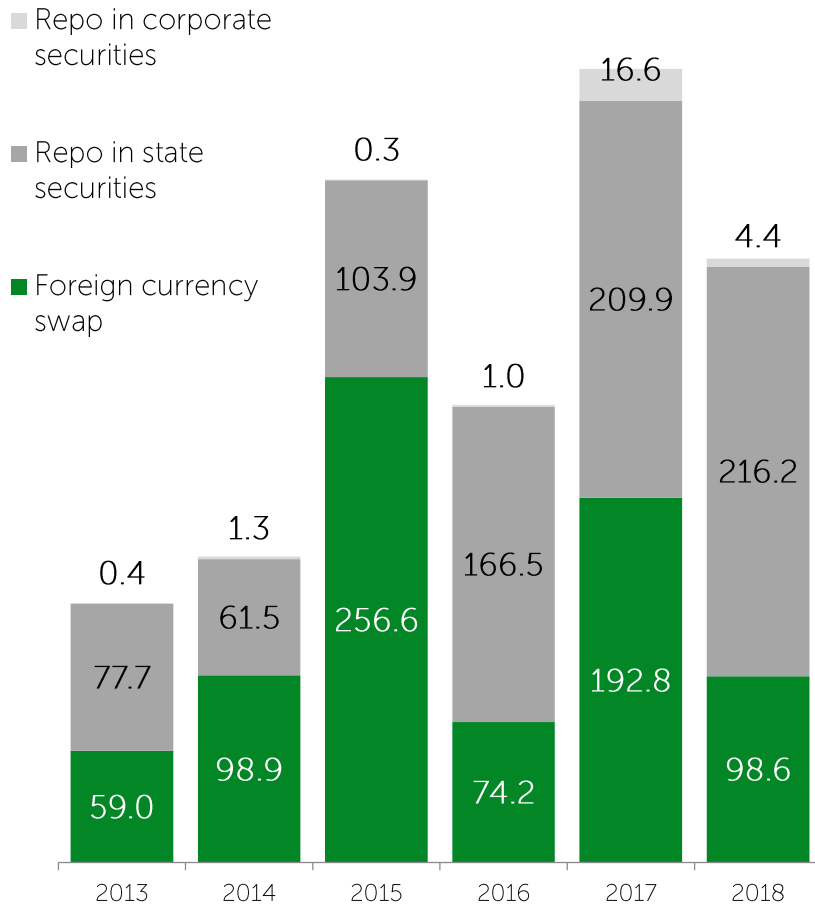


Public Debt Redemption, KZT trln

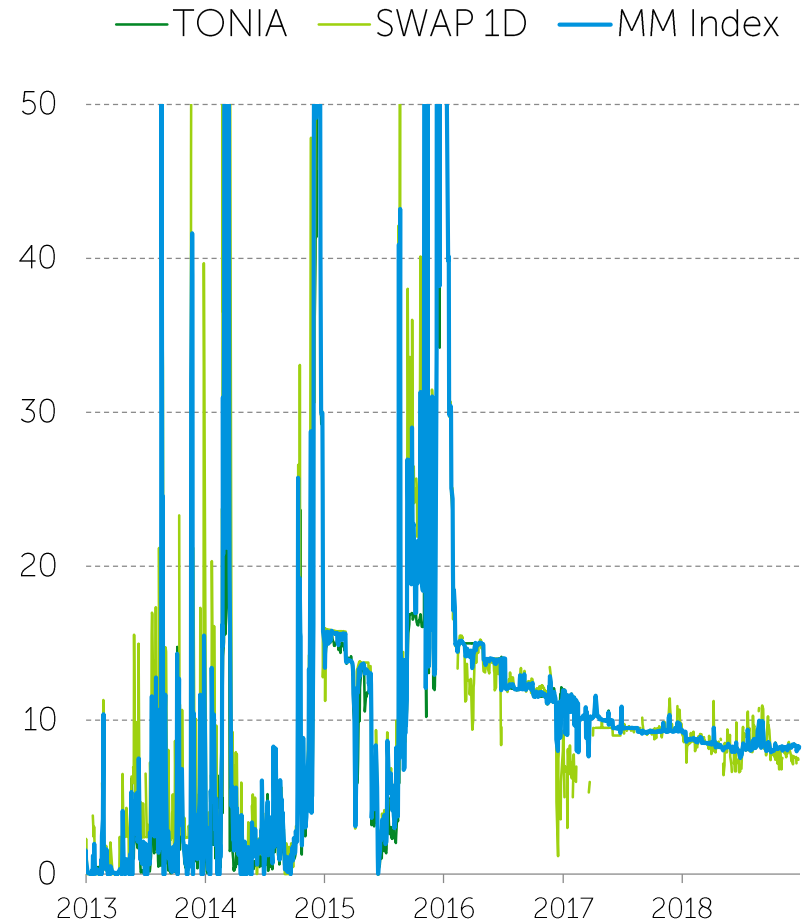


# Money Market

Traded Volume, USD bn



Money Market Indicators, %



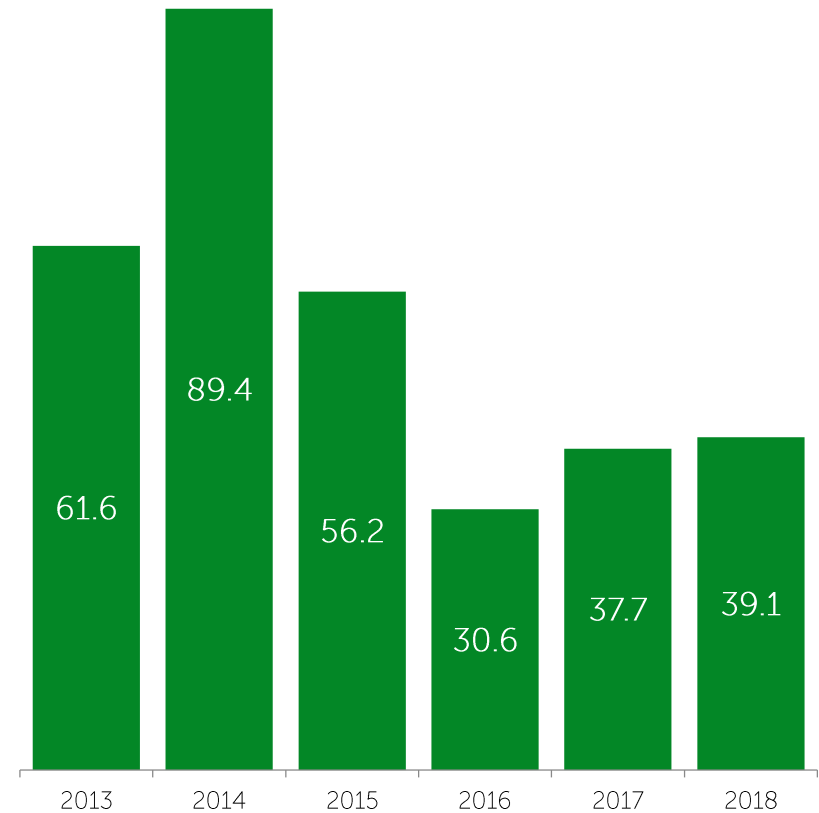
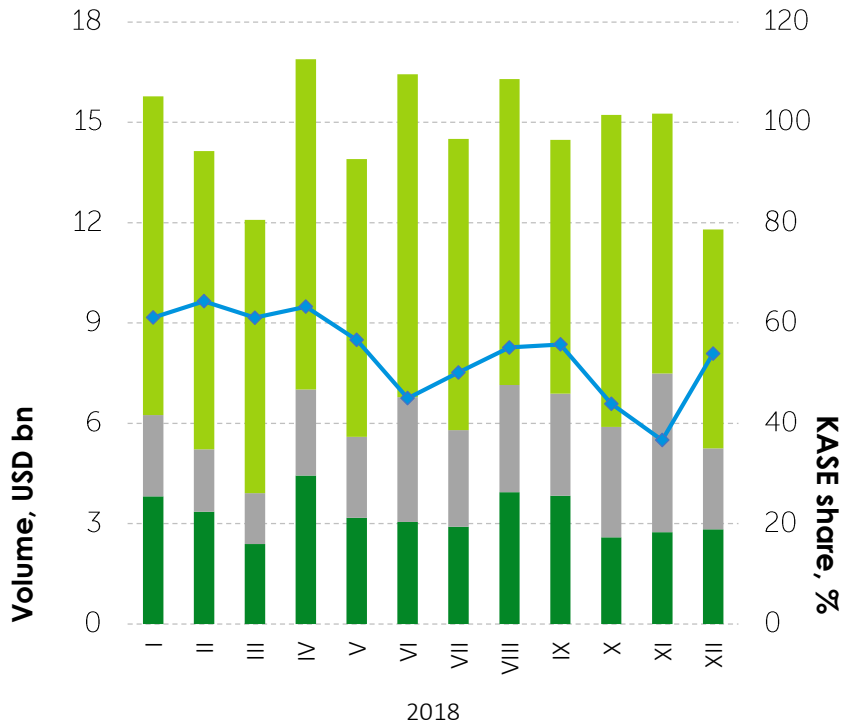
# Foreign Currency (Spot)



OTC and KASE market currency transactions

Traded Volume on the spot-market, USD bn

- OTC transactions between resident banks and non-resident banks
- OTC transactions between resident banks
- KASE transactions
- ◆ share of KASE transactions in all currency purchase transactions between resident banks



# Thank you for your attention!

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