

PERFORMANCE OVERVIEW Q1 2022

April 14, 2022
Almaty

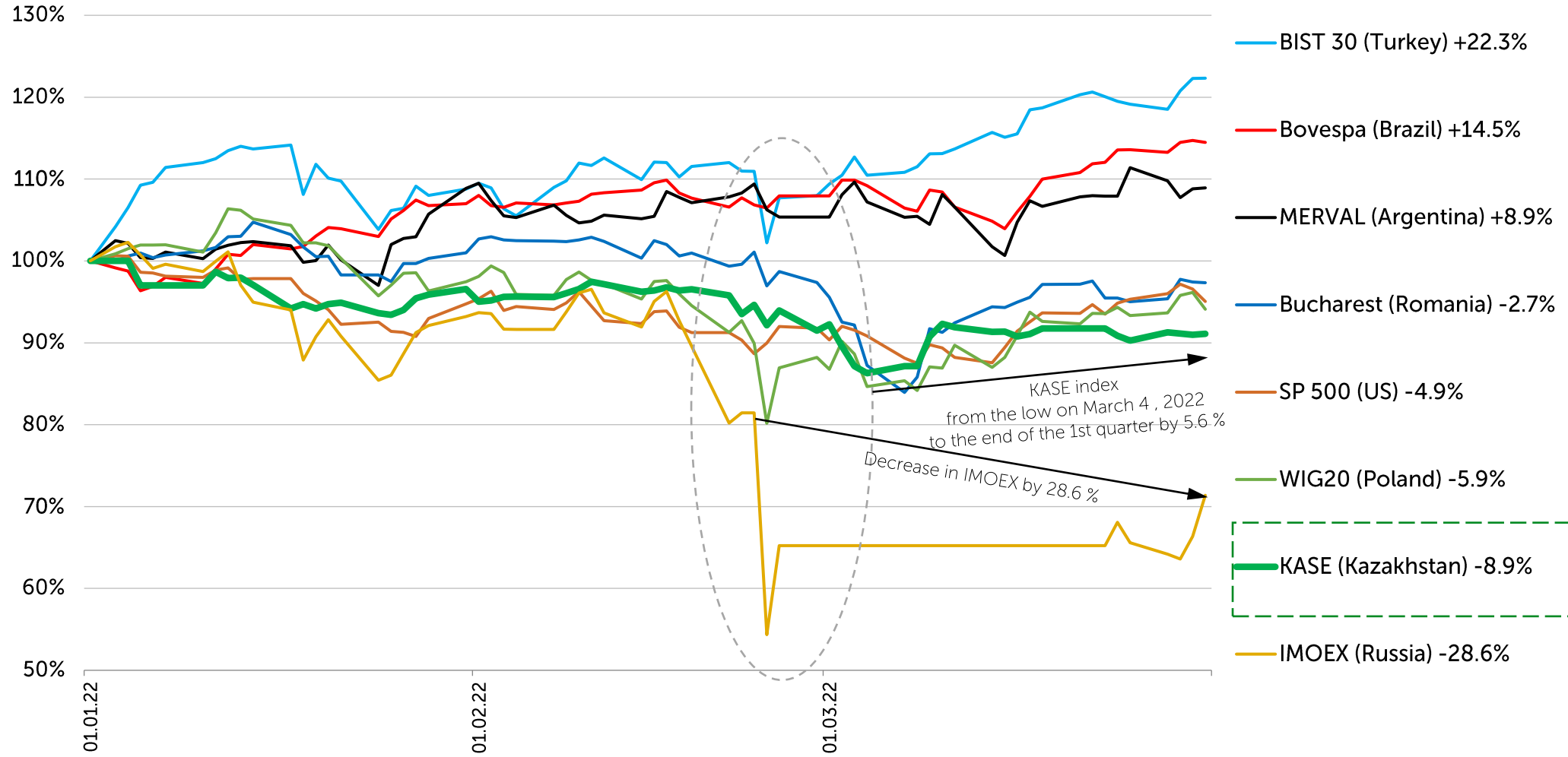


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- **Summary of results**
- **Key projects of KASE and events**

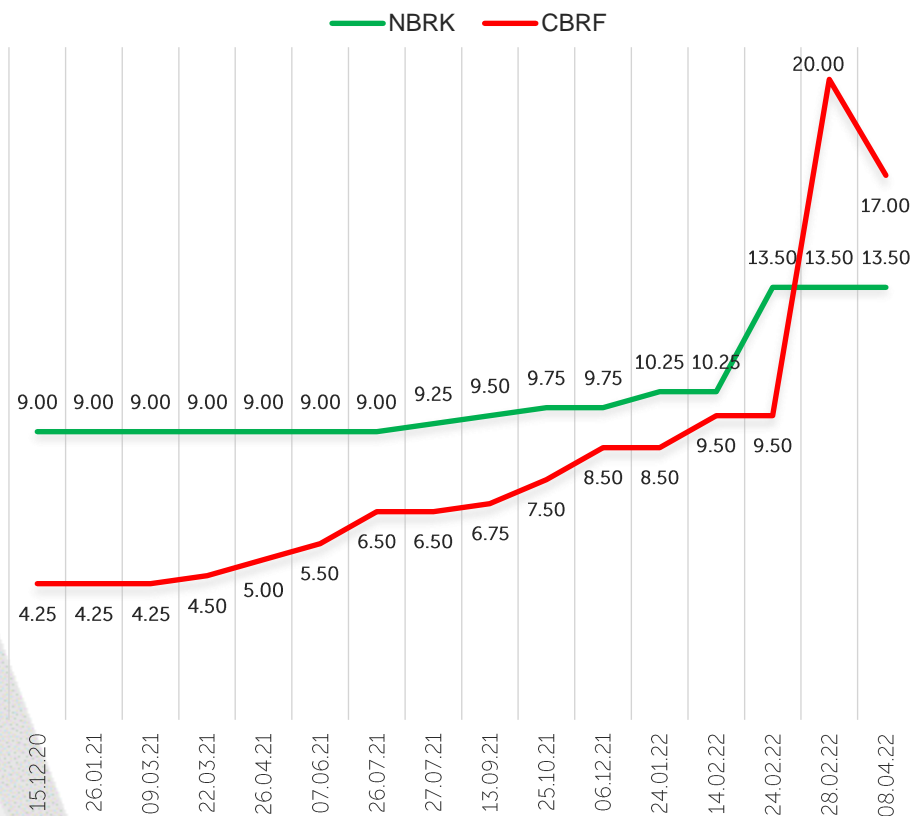
KASE Index and global stock indices

data from the beginning of the year to March 31, 2022



Dynamics of changes in the base rate and CPI

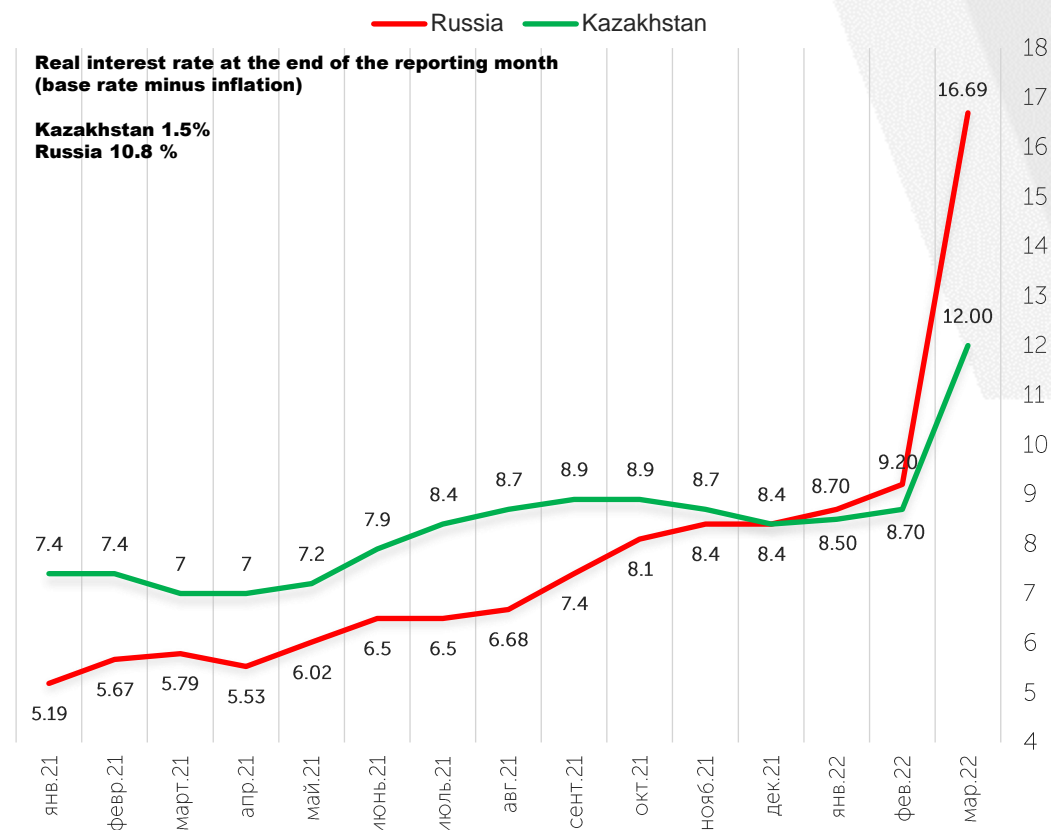
Base rate in Kazakhstan over time (the base rate of the Central Bank of the RF at the time of the change in the base rate in the RK is additionally indicated), in % per annum



Interest rates and inflation rates of other countries of the world

	%	CPI
CBR	20.00%	16.7%
FED	0.25% - 0.50%	8.5 0%
ECB	0.00%	7.50%
BOE	0.75%	7.0%
SNB	-0.75%	2.40%
RBA	0.10%	3.50%
BOJ	-0.10%	0.90%
RBI	4.00%	6.07%
PBOC	3.70%	0.90%
BCB	11.75%	10.54%

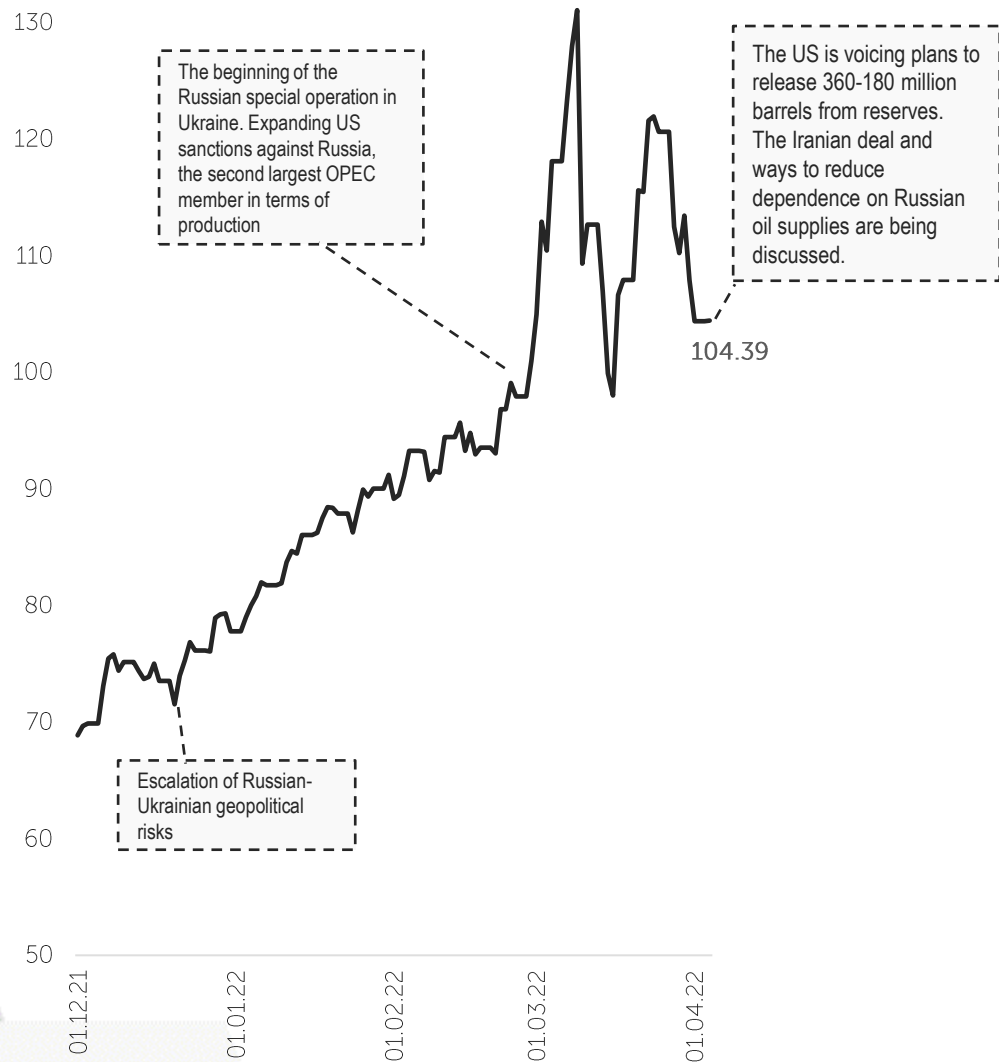
Annual inflation in Kazakhstan over time (annual inflation in the RF is indicated for comparison), in %



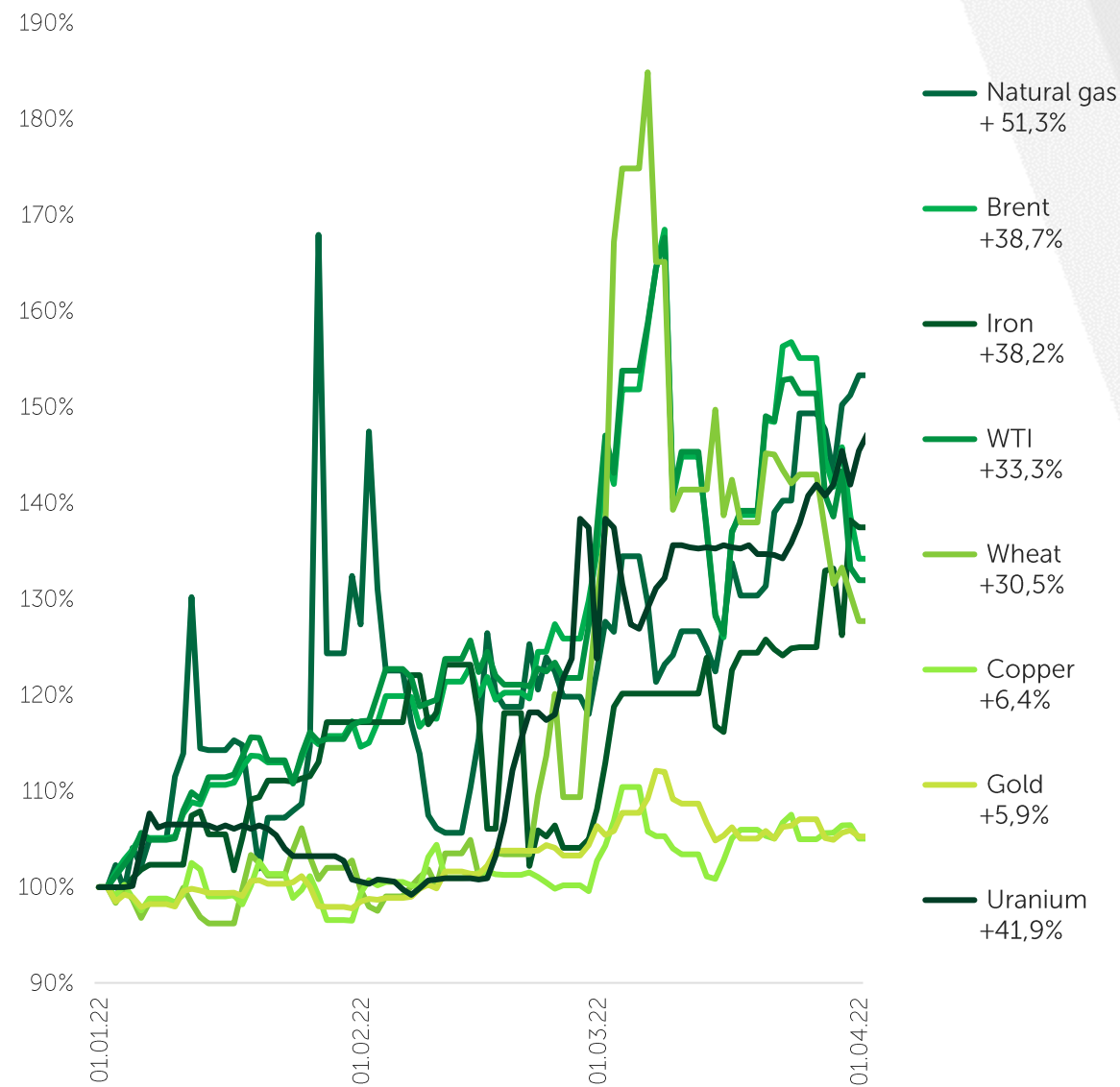
- **US Federal Reserve** on March 16 decided to start a cycle of raising the base rate from an increase of 25 b.p. to 0.25-0.5%;
- **ECB** on March 10 announced the accelerated program of winding up its Pandemic Emergency Purchase Programme (PEPP) by March 2022;
- **The Bank of England** three times raised the rate by 25 b.p. (December 16, February 3, March 16). The current rate of 0.75% is in line with the pre-pandemic level;
- **The Central Bank of China** continues its easing policy. The rate for 1 year was reduced by 5 b.p. in December and 10 b.p. in January. The 5-year rate was cut by 5 b.p. in January;
- **The Central Bank of the Russian Federation** decided to raise the key rate to 20%. On March 18, it decided to keep the rate at 20%. Since April 11, the key rate has been reduced to 17%.

Inflation of underlying assets

Brent oil price USD/barrel

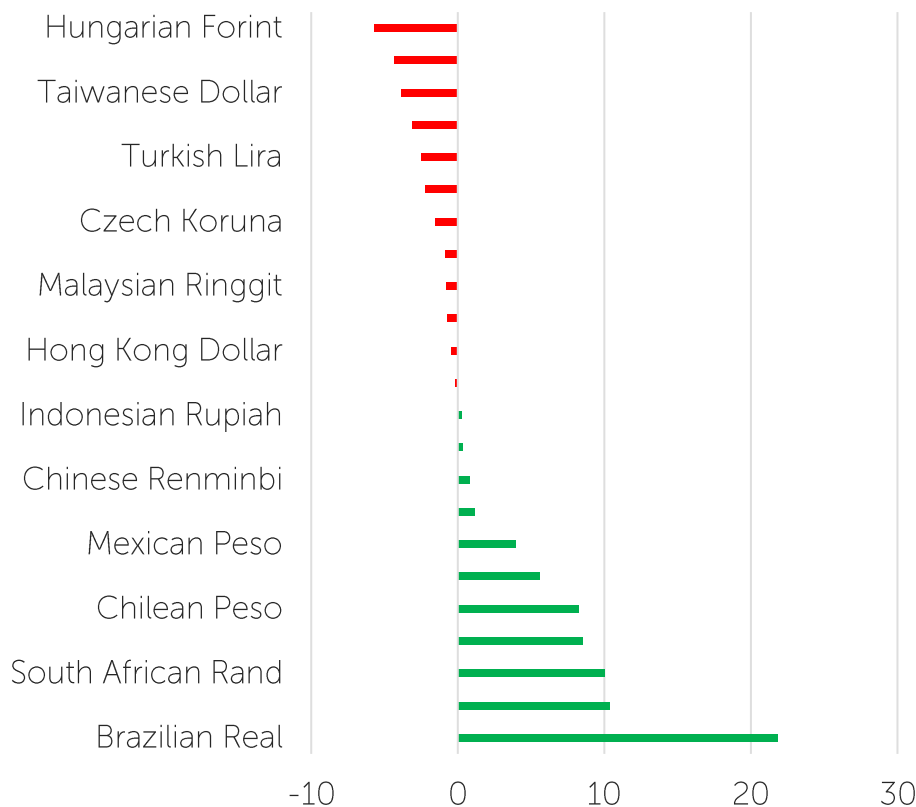


Changes in the dynamics of the value of underlying assets since the beginning of 2022

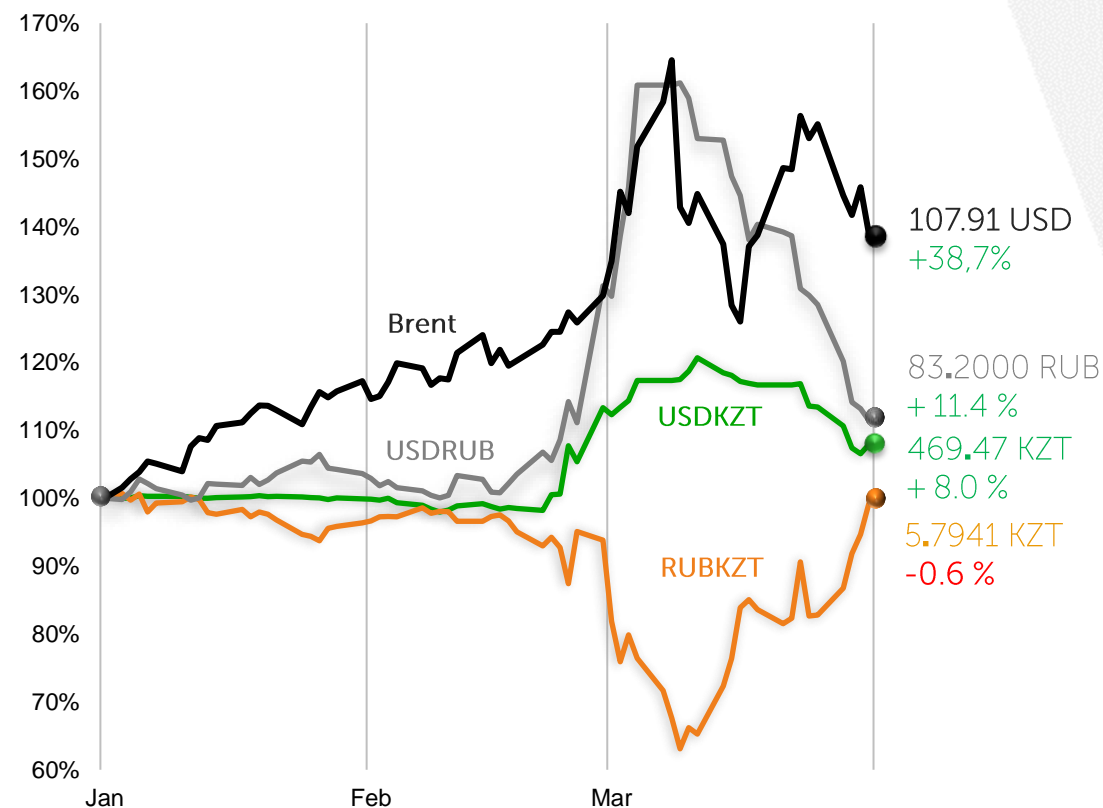


Exchange rate timeline

Change in the value of currencies of emerging markets since the beginning of 2022,%



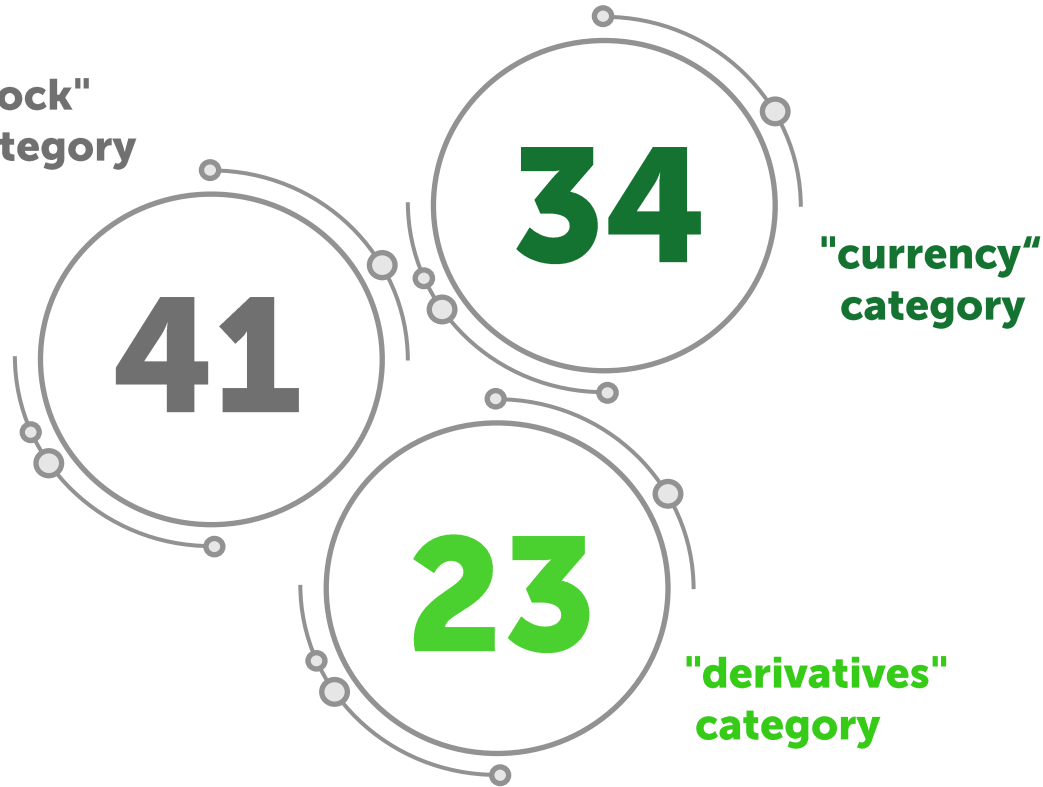
Change in RUB/KZT, USD/KZT, USD/RUB exchange rate dynamics in comparison with oil price dynamics, %



- **The exchange rate of the Russian ruble against the US dollar** strengthened in late March-early April against the background of progress in Russian-Ukrainian negotiations, the introduction of a requirement to pay for gas supplies to the Russian Federation in rubles, and restrictions by the Central Bank of the Russian Federation on capital outflows
- **The exchange rate of the Kazakh tenge against the US dollar** in late March-early April strengthened against the background of a number of significant events in the foreign exchange market. Negotiations between Russia and Ukraine continue online, both sides note progress.
- **Oil** in late March-early April shows a negative trend against the background of the US announcement of its intention to send 1 million barrels of oil per day from the strategic reserve, as well as to increase the number of wells.

Members of the Exchange

"stock"
category



The following companies were granted KASE membership in 2022:

by "currency" category



by "stock" category



- 51 Total, including:
- 22 second-tier banks (out of 22)
residents of the Republic of Kazakhstan
- 21 brokerage companies (out of 21)
residents of the Republic of Kazakhstan
- 46 local members
- 4 foreign participants
(ALFA-BANK, IC "Freedom Finance" LLC, Raiffeisenbank, UNIVER Capital)
- 2 MFI
- 12 participants providing direct market access (DMA)

Those suspended from trading in 2022:

- in securities denominated in USD and EUR , as well as securities with settlements in USD and EUR
- repo and swap transactions
- in US dollars and euros in the foreign exchange market

A ban has been imposed on holding special trading sessions on offering of bonds of these banks in the Exchange's trading system



+70%

trading volume
from 35.6 to
60.4 trln tenge

x2.6

volume of trading
in the secondary
government securities
market

from 199.5 to
518.4 bn tenge

+44%

volume of trading on the market
foreign currencies
from 3.1 to
4.4 trln tenge

+77%

volume of trading
in the money market
from 30.9 up to
54.5 trln tenge

**-9%**

decrease in
KASE Index
from 3,675.28 to
3,348.63 points

-19%

equity market capitalization
from 28.8 to
23.3 trln tenge

+100 th.

new accounts opened
by individuals
as of 01.04.22
313 thousand accounts in the CSD

+ 11 new

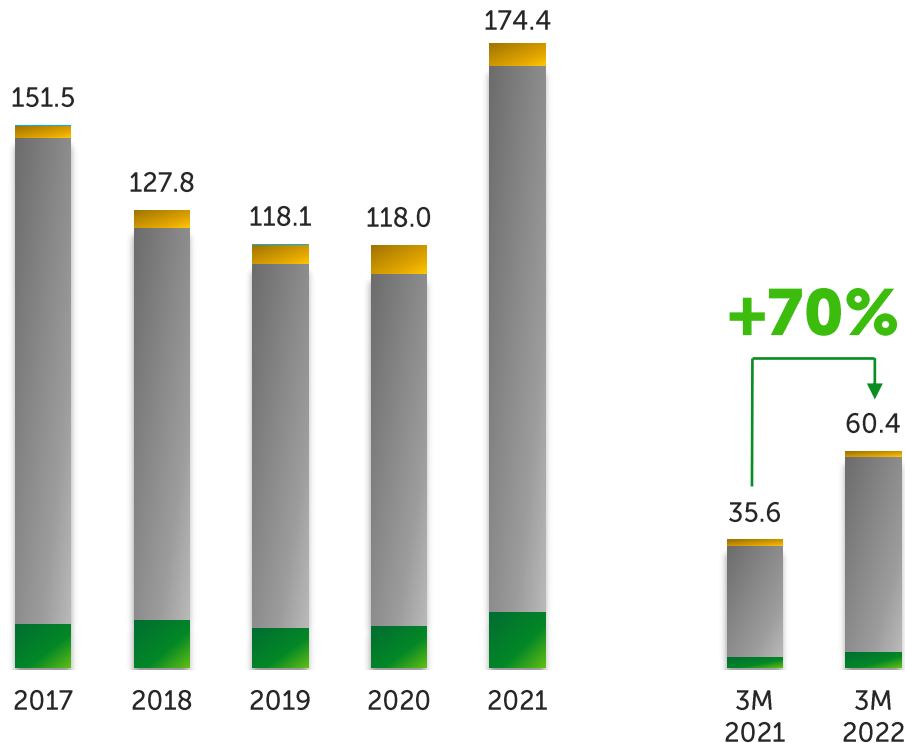
instruments in the official list

KASE Markets:

a significant increase in the volume of trading in the money and currency markets, a decrease in the volume in the stock market

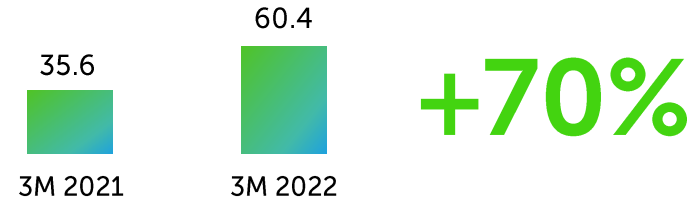


Dynamics of trading volume by sectors, trillion tenge

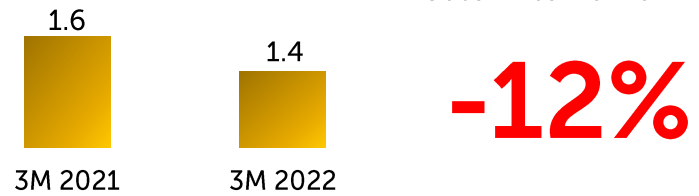


trln KZT

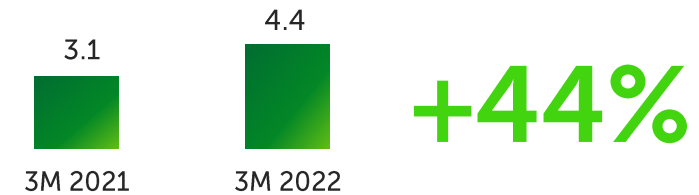
Total trading volume



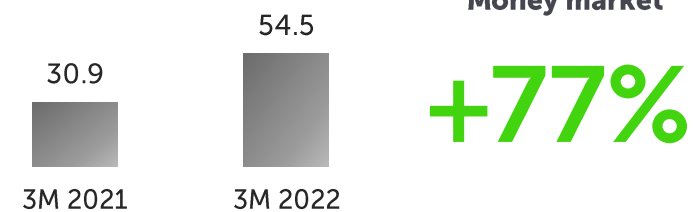
Securities market



Foreign exchange market



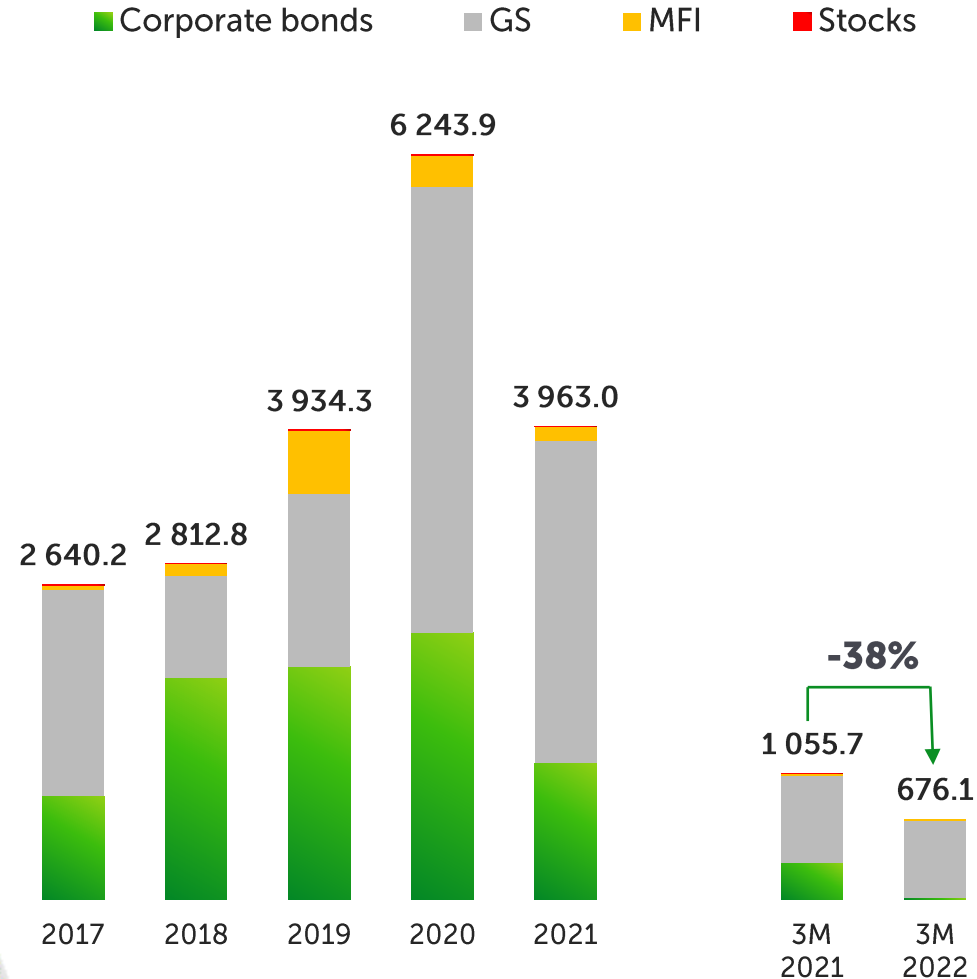
Money market



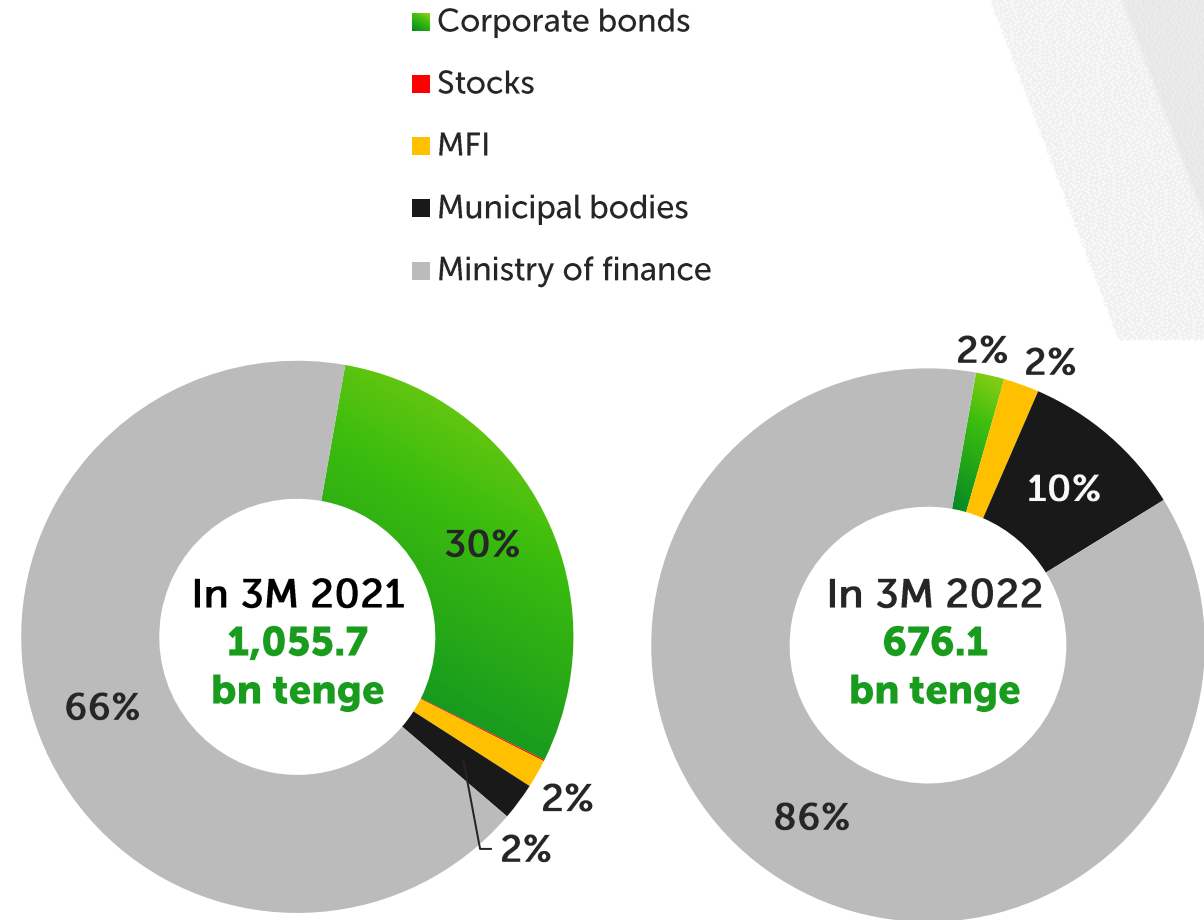
Source: KASE

Capital raising market: Decrease in the volume of initial offerings in all markets

Volume of initial offerings, bn tenge



Structure of the primary market, bn tenge



Source: KASE

In trading lists there are **1,396 instruments, including 887 securities, 252 instruments on the T+ list** in 3M 2022 - 17 securities, -16 instruments on the T+ list

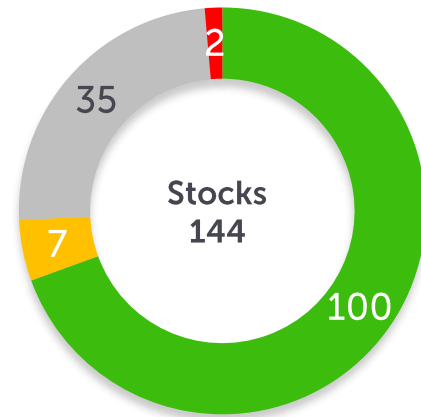
as of April 1, 2022

Stock market			Money market	Currency market	Derivatives
Stock	Bonds	Other securities	Swap transactions	Spot	Futures
IPO / Auctions	Auctions	Secondary market	RUBKZT	RUBKZT	KASE Index
Repurchase	Secondary market	Central Bank investment funds	USDKZT	USDKZT	USDKZT
Secondary market	GS of MF RK	ETFs	CNYKZT	CNYKZT	From July 7, 2021: KZAP HSBK
Major companies	Municipal bonds		EURKZT	EURKZT	
SME	Notes of NBRK		Auto repo	EURUSD	
Double listing	GS of foreign states		Stocks		
GDR	Corporate bonds		Bonds		
	IFI bonds*		GS basket		
55	192	5			
111	504	20	473	16	20
Calculations					
T+2	T+2	T+2	from T+1 to T+1Y	T+0	T+1W
T+0 – illiquid securities	T+0 – illiquid securities	T+0	from T+0 to T+90	T+1	T+1M
				T+2	T+3M
					T+6M

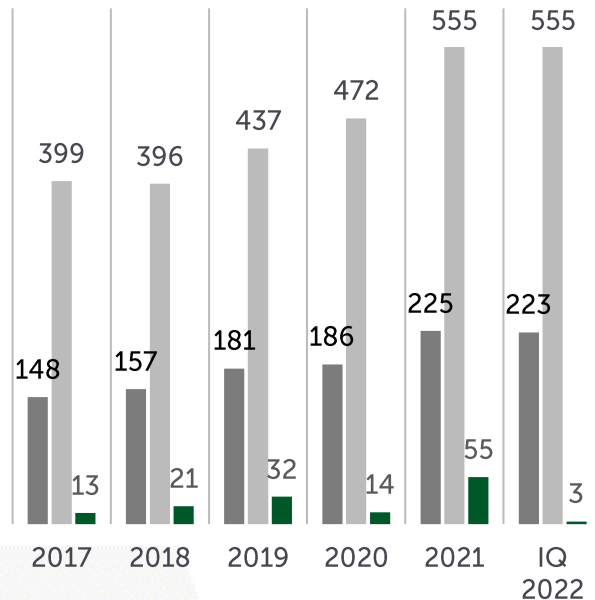
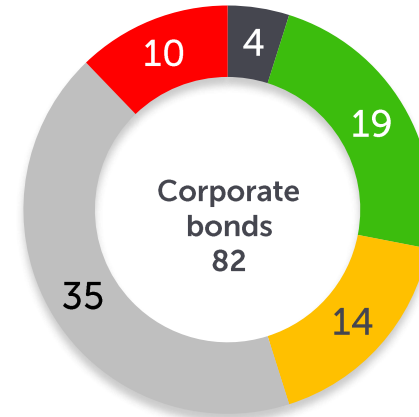
*securities of international financial organizations
Source: KASE

KASE official list: three instruments of three new issuers

Structure of listed companies by area of activity



- development institutes
- real private
- real quasi-public
- finance private
- finance quasi-public



- CS issuers
- CS issuances
- new issuers of CS

11 instruments of 9 issuers, including three instruments or three new issuers, were included in the official list in the first quarter of 2022

- BCC Invest JSC – a subsidiary of Bank CenterCredit JSC
- National Company Food Contract Corporation JSC
- Subsidiary Bank "Alfa-Bank" JSC
- Subsidiary bank "Home Credit and Finance Bank" JSC

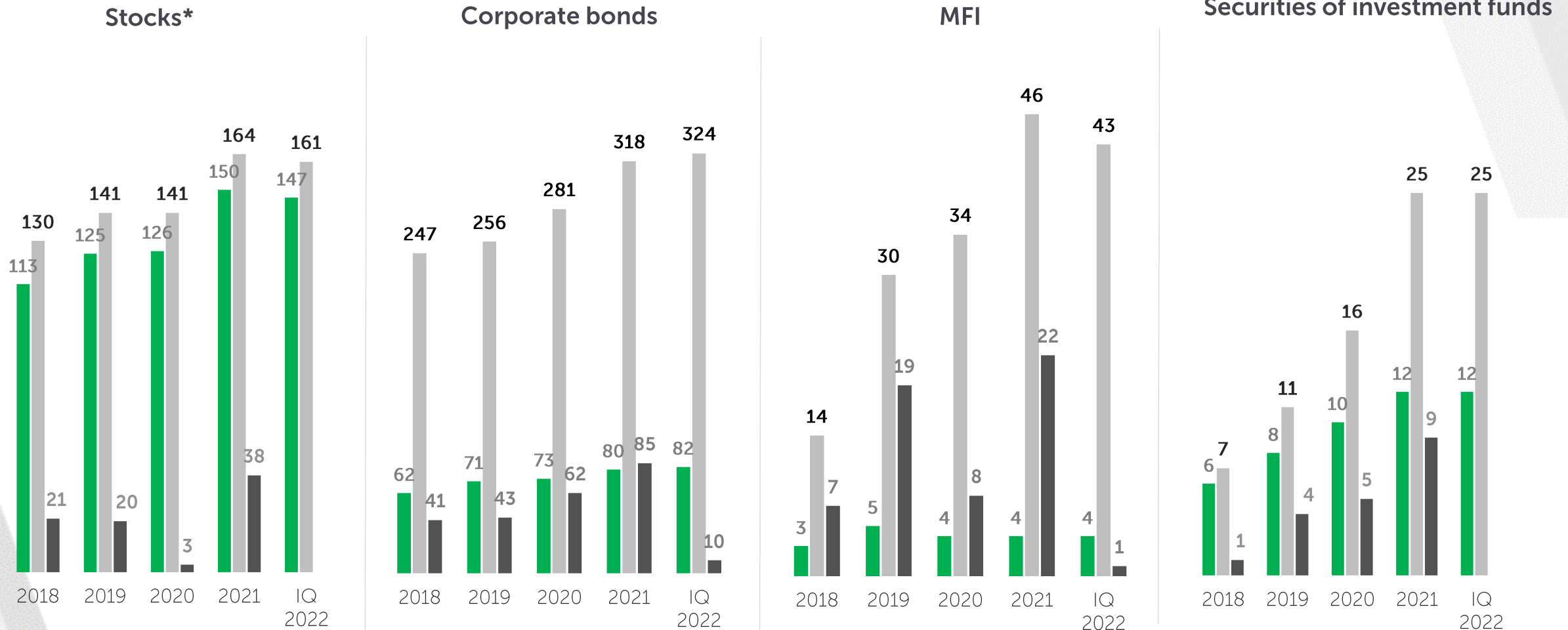
- TechnoLeasing LLP
- MFO "Kapitalinvest" LLP
- MFO "Arnur Credit" LLP
- SilkNetCom LLP
- Asian Development Bank

* securities of international financial organizations
Source: KASE

Dynamics of KASE lists by sector:

11 instruments of 9 issuers were included

■ Issuers ■ Issues ■ New listings



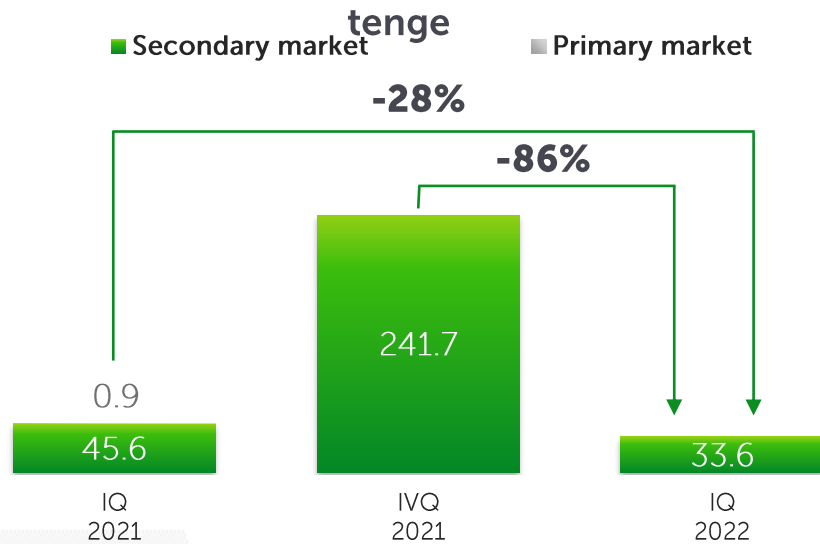
Note: including securities included in the "unlisted securities" sector

Stock market: decline in trading volume

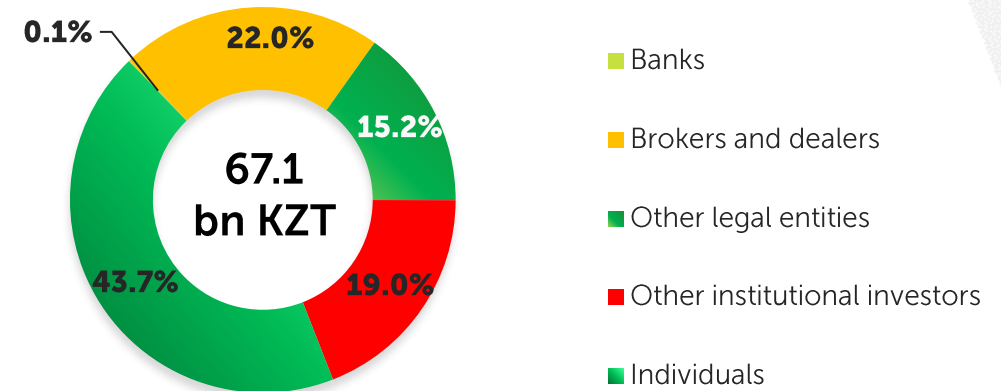
Key facts and figures

- + market capitalization as of April 1, 2022 ~ **23.3 trln KZT**
- + average daily trading volume in 3M 2022 ~ **600 mln KZT**
- + average daily volume of trading of KASE Index shares in 3M 2022 ~ **403 mln KZT**
- + average daily number of transactions in 3M 2022 ~ **2,230 transactions**
- + average volume of one deal in 3M 2022 ~ **270 th. KZT**
- + Since March 1, trading in **9 shares** of Russian companies **has been suspended**

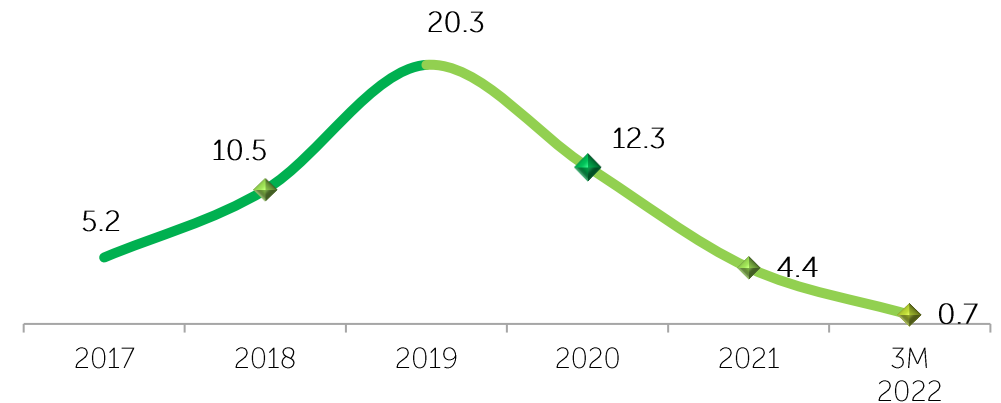
Volume of transactions on the stock market, billion tenge



Investor structure in 3M 2022*



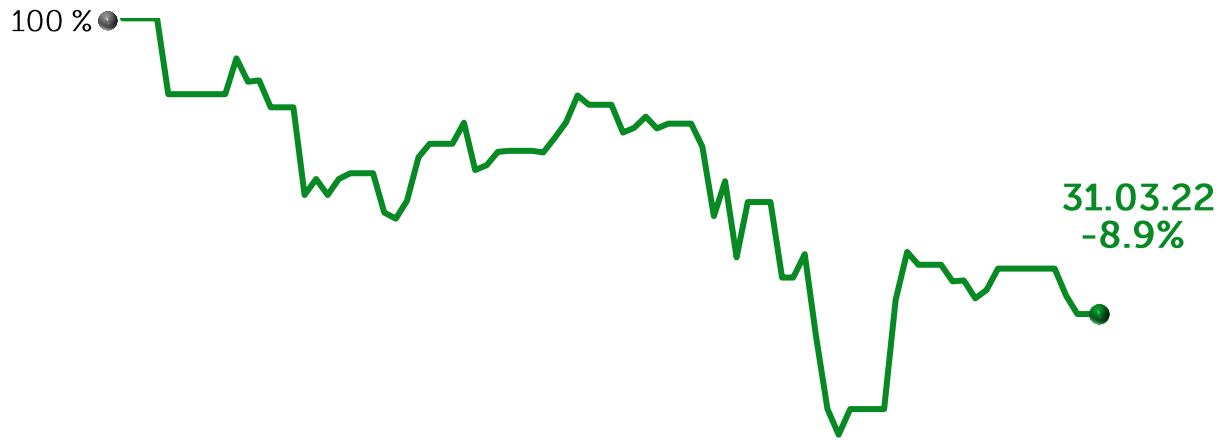
Share of non-residents in total gross turnover**, %



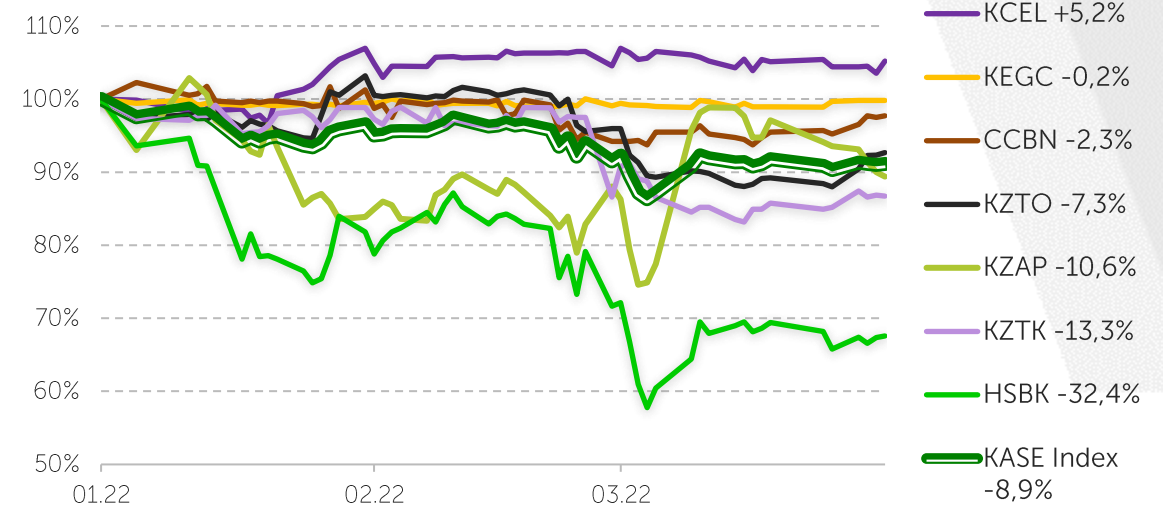
* of the total gross turnover of trading in shares in the secondary market, excluding major transactions and irregular transactions

Dynamics of KASE and MOEX indices

KASE Index in 2022



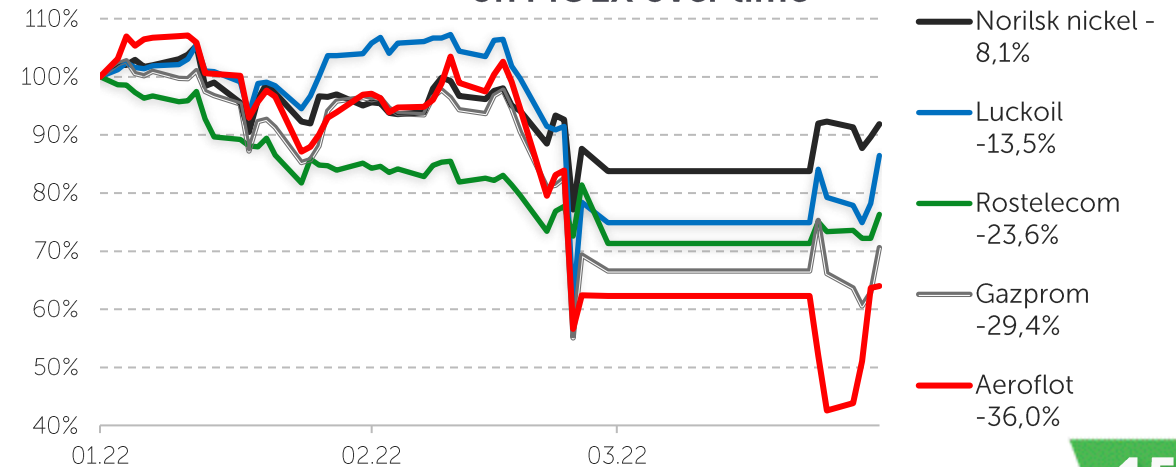
Components of KASE Index in 3M 2022



MOEX Index in 2022



Shares of large Russian companies on MOEX over time



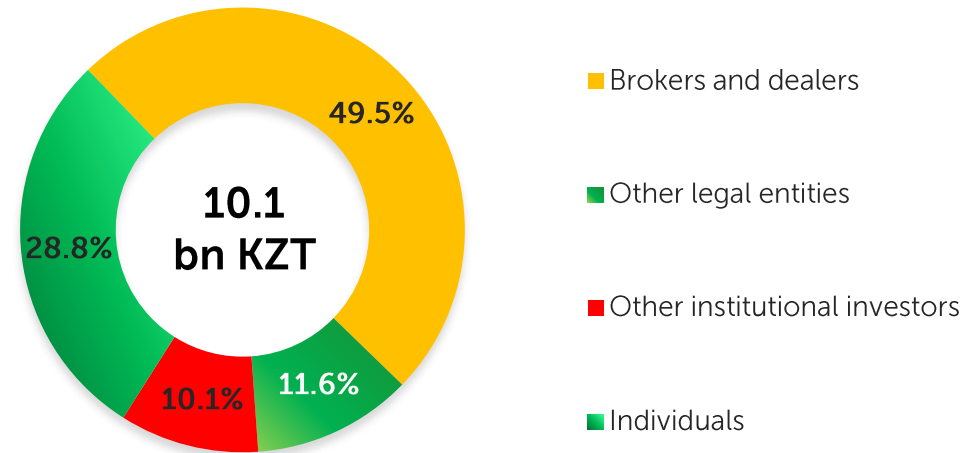
Source: KASE, Bloomberg

KASE Global

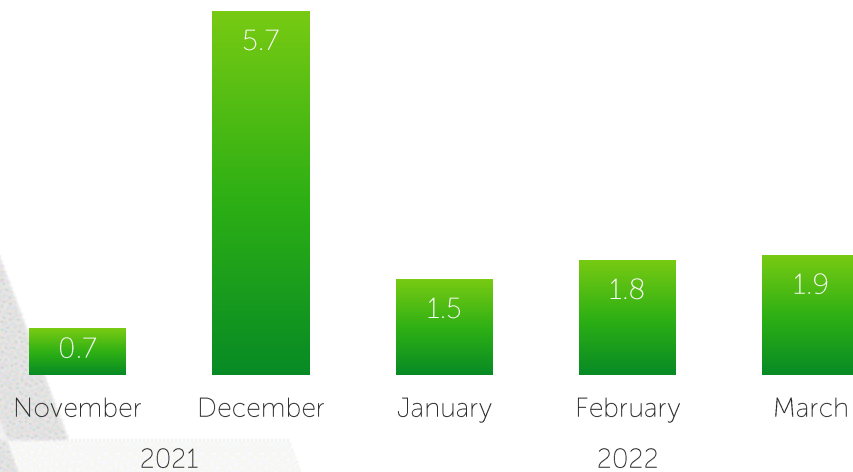
Key facts and figures

- + On November 15, a new sector called "KASE Global" was launched, intended for circulation of shares of foreign issuers
- + shares of **43 titles are available for trading**
- + average daily trading volume in 3M 2022 ~ **92 million KZT**
- + average daily number of transactions in 3M 2022 ~ **143**
- + average volume of one deal in 3M 2022 ~ **642 th. KZT**
- + settlement schemes **T+0, T+2**
- + trading in **USD**
- + trading hours: **11:20 – 22:00**

Investor structure in 3M 2021*

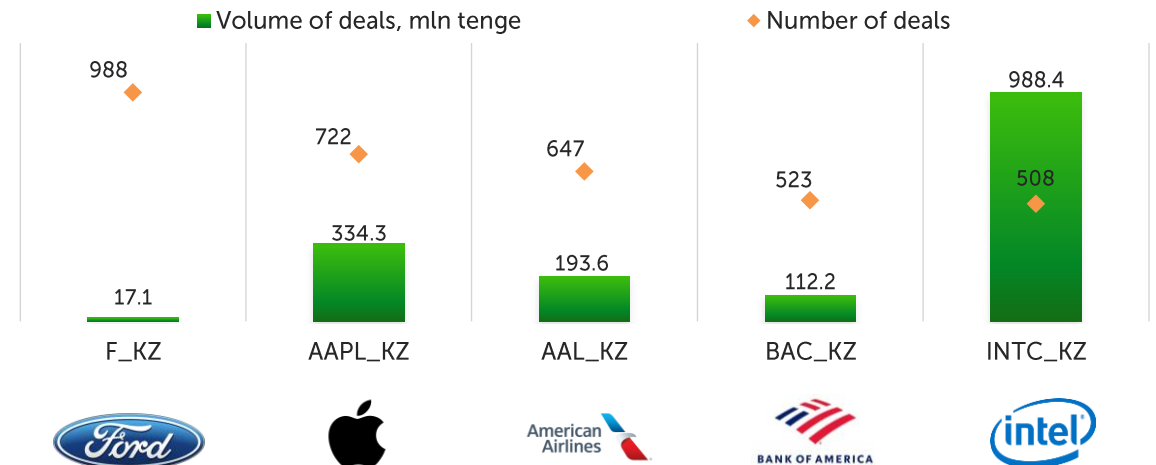


Trading volume, billion tenge



2021
Source: KASE

Top 5 most popular shares of KASE Global sector based on the results of 3M 2022

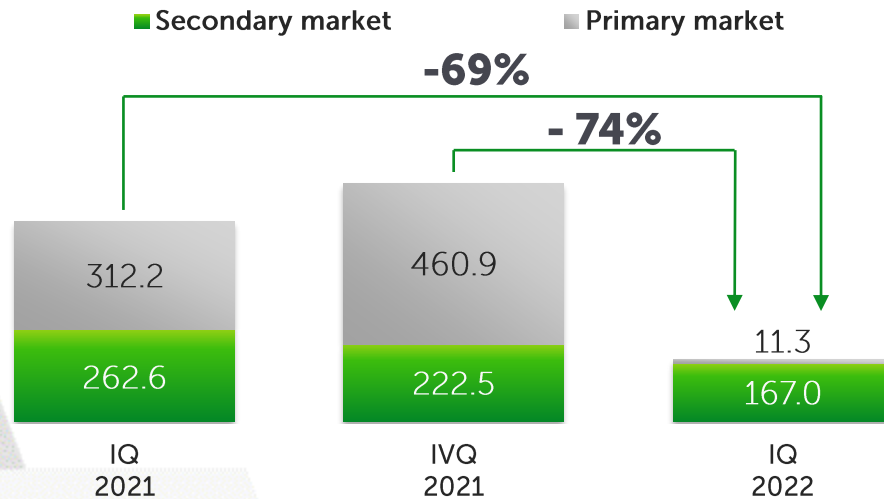


Corporate bond market: decline in trading volume

Key facts and figures

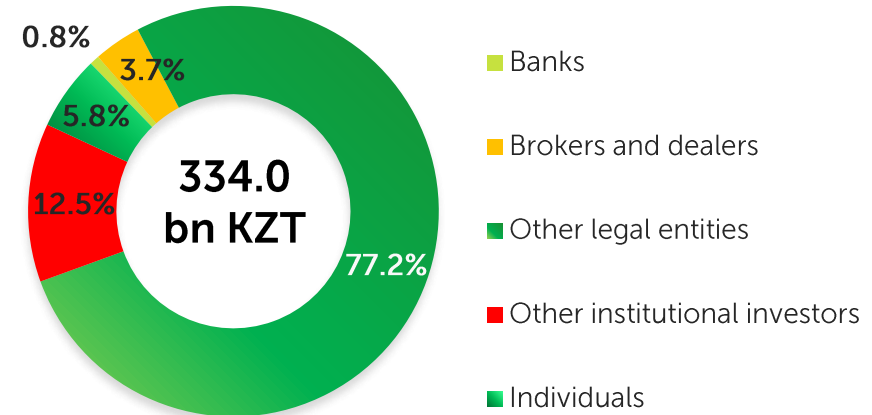
- + volume of corporate debt in circulation as of April 1, 2022 – **14.8 trln KZT**
- + average daily trading volume in 3M 2022 ~ **3.2 bn KZT**
- + average volume of one transaction in 3M 2022 ~ **58 mln KZT**
- + share of Eurobonds in total corporate debt ~ **43 %**
- + share of quasi-state in total corporate debt ~ **70 %**
- + **Bonds KTZh Finance LLC have been** suspended since March 1

Volume of transactions in the corporate bond market, bn KZT



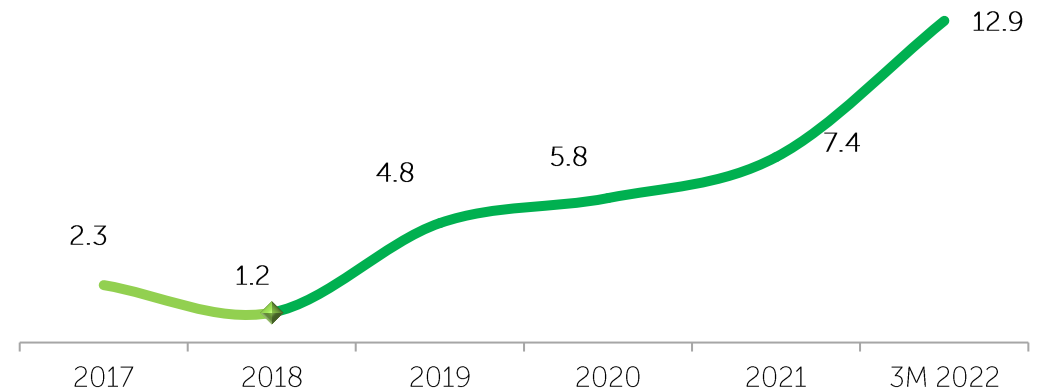
Source: KASE

Investor structure in 3M 2022*



* of the total gross turnover of trading in corporate bonds on the secondary market

Share of non-residents in gross turnover**, %

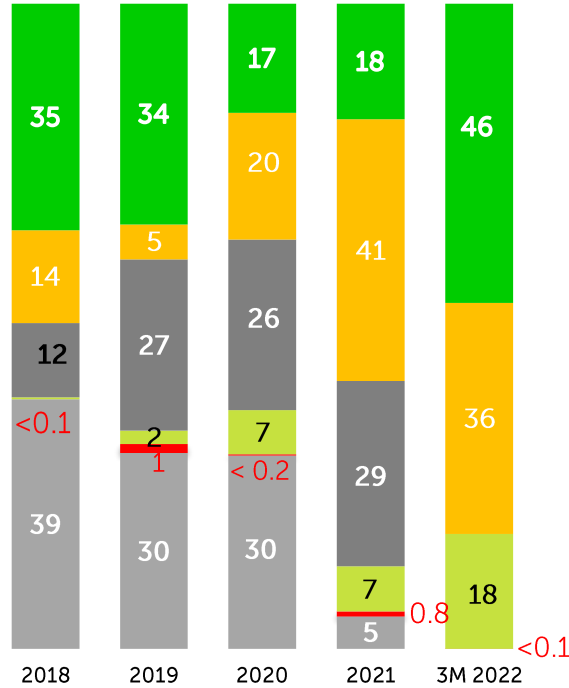


** of the total gross turnover of trades in corporate bonds, position of the initiator of special trades is excluded from the calculation

Primary corporate bond market: yield from 10.3% to 20.0% per annum

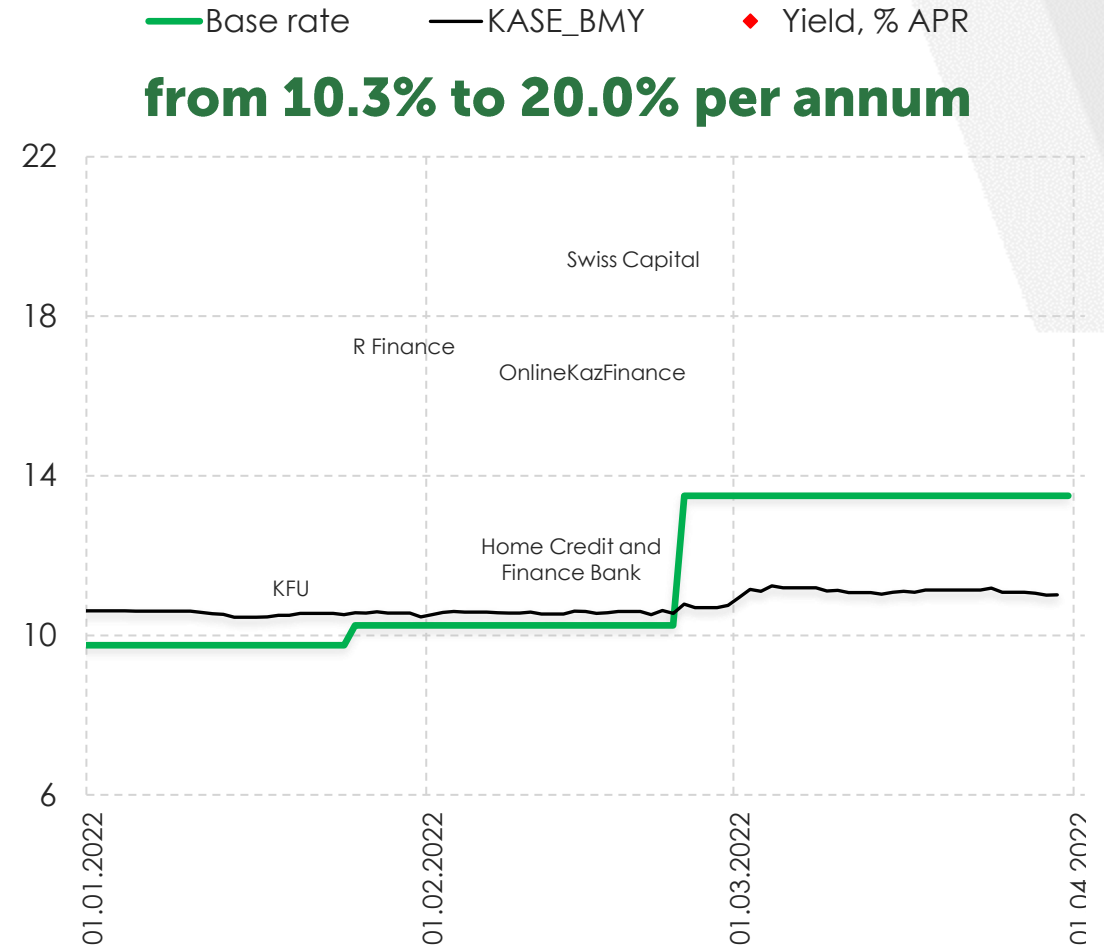
	2021*	3M 2022*
Number of issuers	31	5
INCL.:		
quasi-state companies and development institutions	13	1
private non-financial companies	3	0
private financial companies	15	4
Amount raised, bn KZT	1,042.4	10.0
INCL.:		
quasi-state companies and development institutions	808.1	1.8
private non-financial companies	10.7	-
private financial companies	188.6	8.2

Shares of the main categories of investors, %*



- Other institutional investors
- Other legal entities
- Banks
- Brokers and dealers
- Individuals
- UAPF

Market offerings in 3M 2022



* excluding non-market placements

Corporate bond offerings in IQ 2022



Kazakhstan Sustainability Fund JSC

Term
1.0 year
Volume:
1.8 bn tenge
Yield to maturity:
10.32 % per annum



Kazakhstan Housing Company JSC

Term
30.0 years
Volume:
1.3 bn tenge
Yield to maturity:
0.1 % per annum



Subsidiary bank "Home Credit and Finance Bank" JSC

Term
2.0 - 3.0 years
Volume:
4.8 / 1.4 bn tenge
Yield to maturity:
12.80 % per annum



MFO "OnlineKazFinance" LLP

Term
2.7 years
Volume:
1.5 bn tenge
Yield to maturity:
17.5 % per annum



R-FINANCE
МИКРОФИНАНСОВАЯ ОРГАНИЗАЦИЯ

Microfinance organization "R-Finance" LLP

Term
1.0 year
Volume:
548.0 th. tenge
Yield to maturity:
18.00 % per annum



MFO "Swiss Capital" LLP

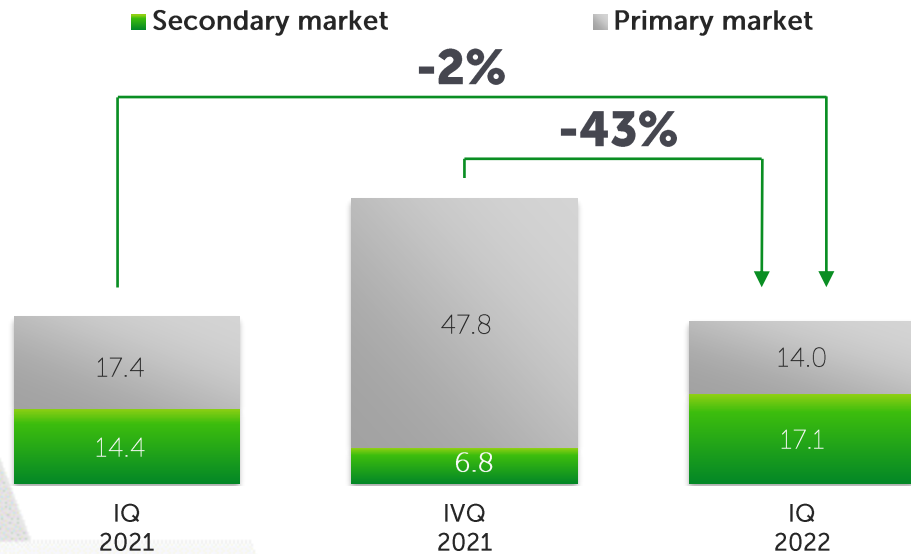
Term
2.7 years _
Volume:
504.7 mln tenge
Yield to maturity:
19.99% per annum

Bonds of international financial institutions (IFIs)

Key facts and figures

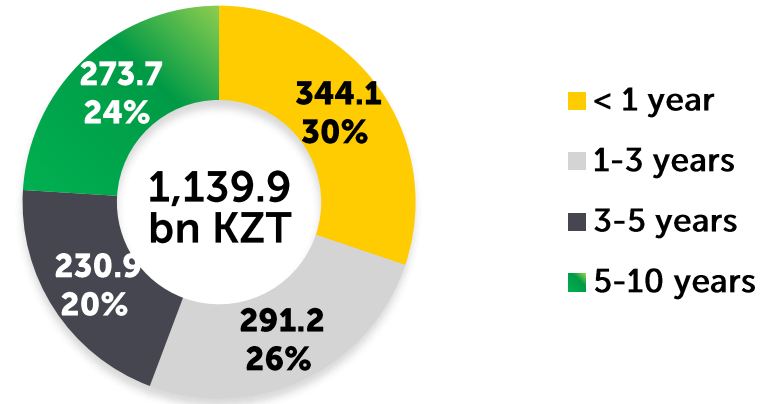
- + **43 bond issues of 4 organizations** were in KASE official list as of April 1, 2022
- + average daily trading volume in 3M 2022 ~ **555 mln KZT**
- + average volume of one transaction in 3M 2022 ~ **324 mln KZT**
- + design schemes **T+0, T+2**
- + trading in **KZT and USD**

Volume of transactions in the market of securities of international financial institutions, KZT bn



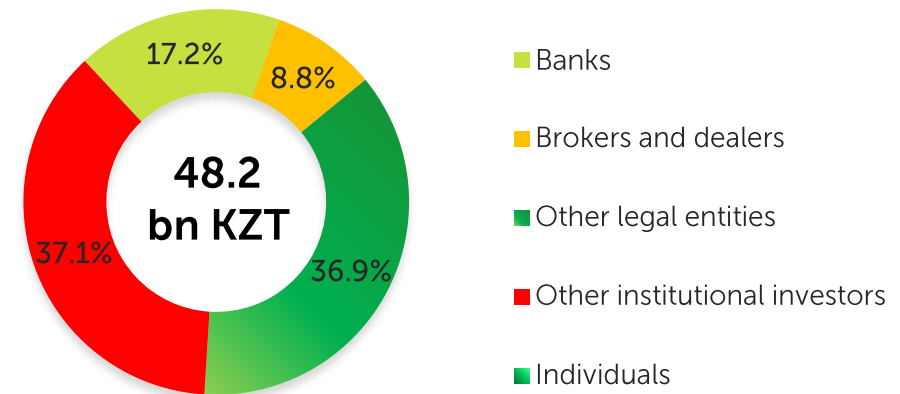
Source: KASE

Debt structure of IFI bonds in circulation by maturity*



* data are presented as of April 1, 2022 at par value

Investor structure in 3M 2022**



** of the total gross turnover of trades of MFIs, the position of the initiator of special trades is excluded from the calculation

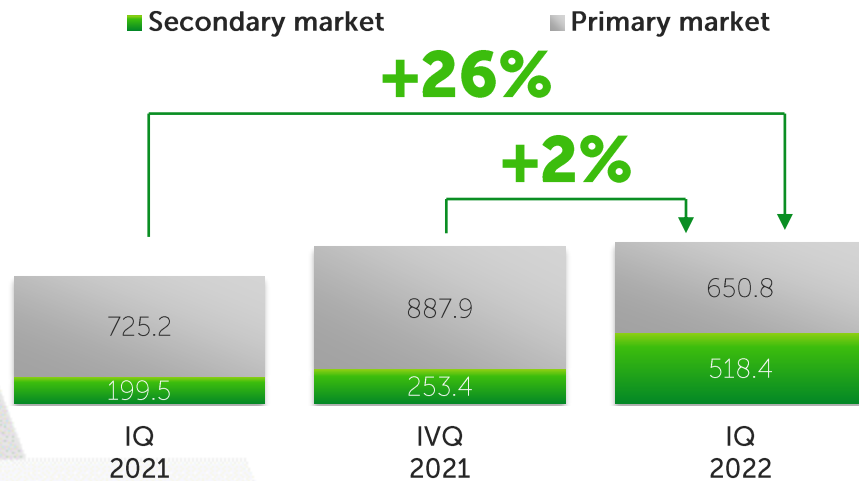
Government securities market:

2.6 time growth of secondary trading in 1Q 2022 to 1Q 2021

Key facts and figures

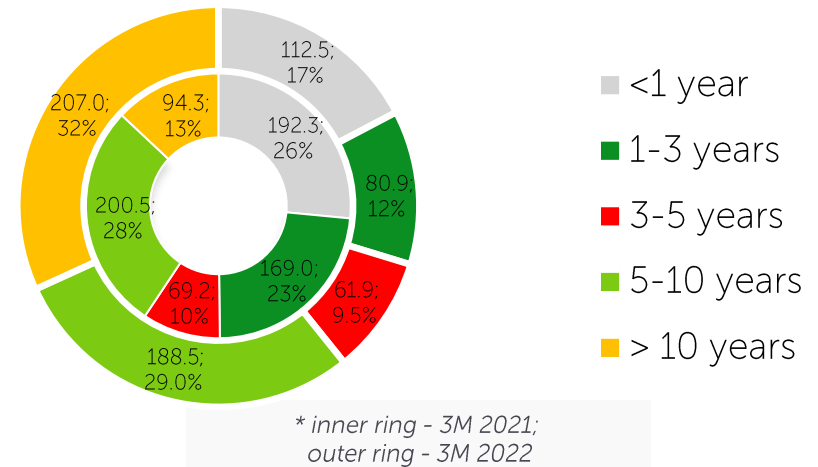
- + as of April 1, 2022, the amount of public debt traded on KASE was 17.3 trln tenge (~ 80% of total public debt)
- + the largest share (~ 30 %) of the outstanding tenge-denominated debt of the Ministry of Finance falls on long-term bonds (15 years)
- + yield on placements of tenge-denominated bonds of the Ministry of Finance in 2022 10.21-14.00 % per annum
- + from February 25 trading in bonds of three issues of the **Ministry of Finance of Ukraine was suspended**
- + Trading in bonds of three issues of the **Ministry of Finance of the Russian Federation has been suspended** since March 2

Volume of transactions in the GS market, bn tenge

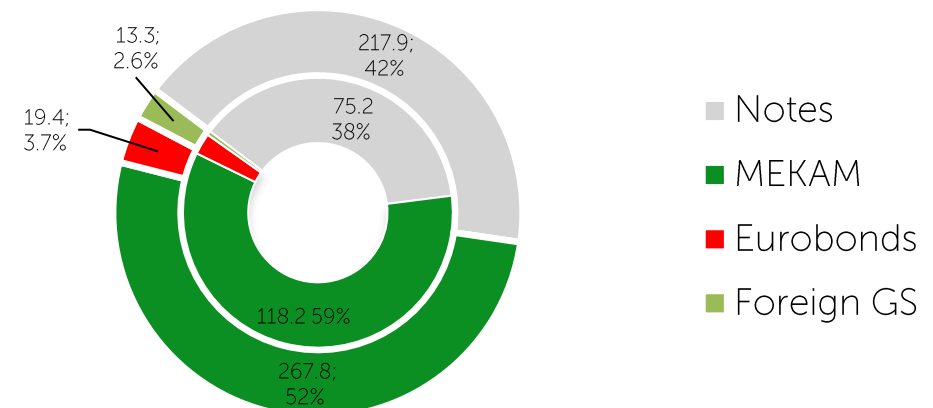


Source: KASE

Structure of GS offerings in the primary market by maturity, bn KZT*

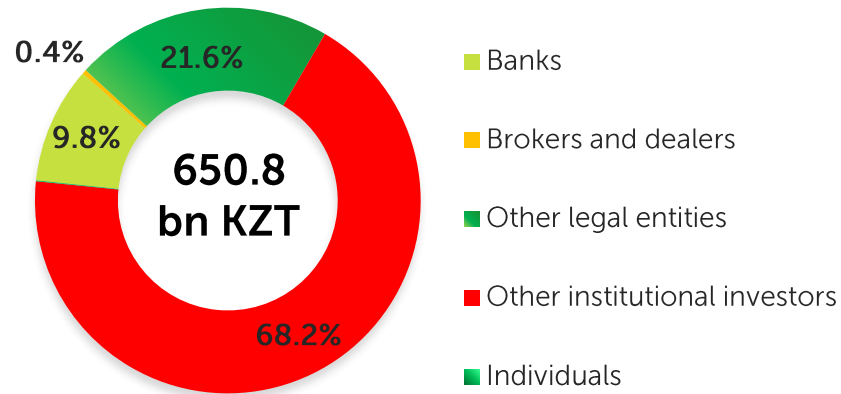


Volume of the secondary GS market on KASE by instrument, bn KZT *

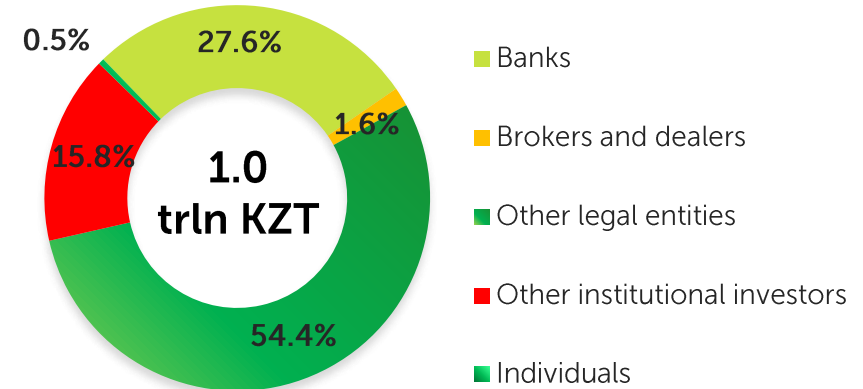


Investor base of the GS securities market: ~ 9.2% - the share of non-residents in the secondary trading

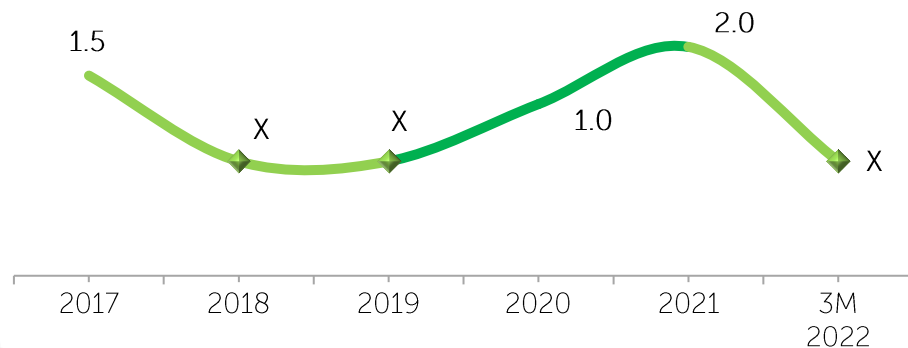
Structure of investors in the primary market in 3M 2022



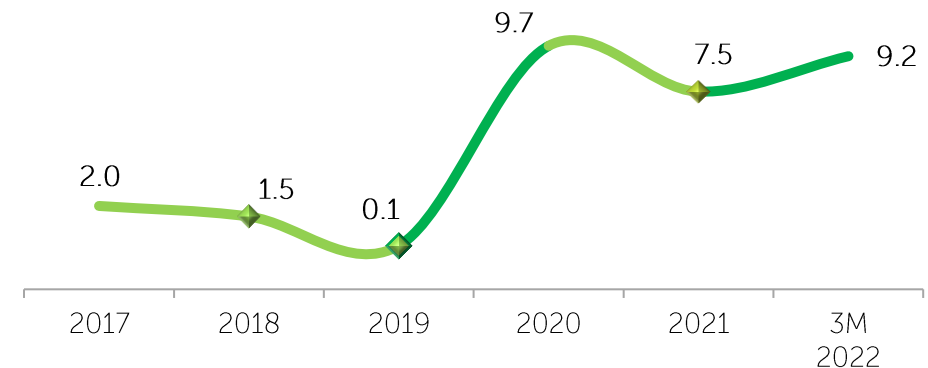
Structure of investors in the secondary market in 3M 2022



Share of non-residents in the gross turnover of the primary market, %

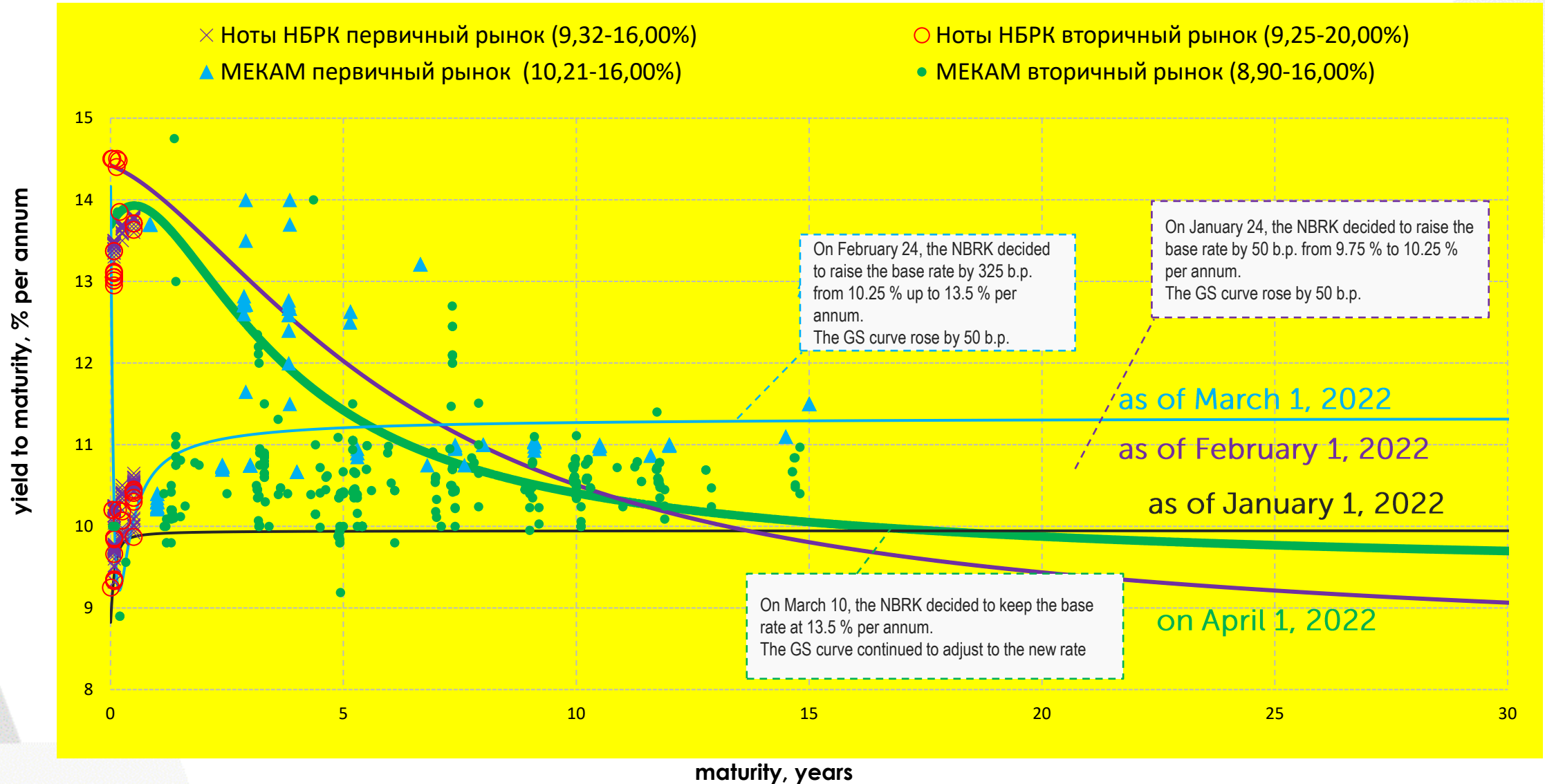


Share of non-residents in the gross turnover of the secondary market, %



Source: KASE

GS yield in 3M 2022 and GS yield curve for MEKAM offerings – from 10.21% to 14.00% per annum



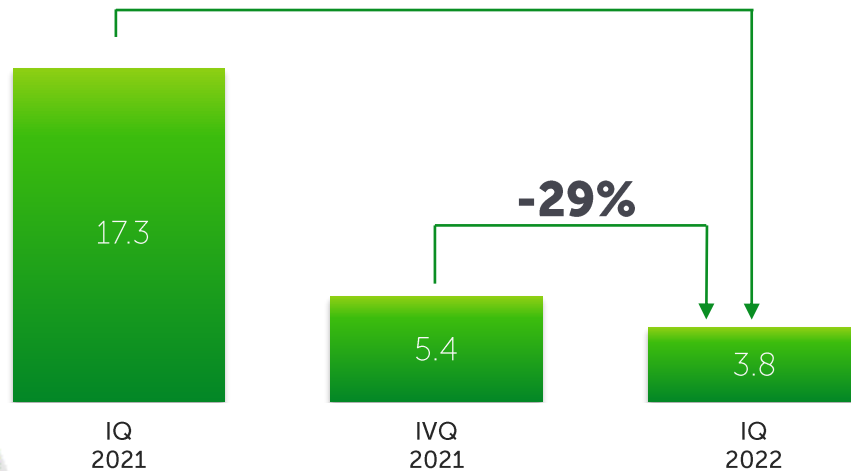
Investment funds securities market

Key facts and figures

- + As of April 1, 2022, there were **19 mutual investment funds managed by 6 management companies and 6 ETFs** on KASE official list
- + average daily trading volume in 3M 2022 ~ **69 mln KZT**
- + average daily number of transactions in 3M 2022 ~ **95**
- + average volume of one transaction in 3M 2022 ~ **721 th. KZT**
- + As of March 1, trading in **3 mutual funds managed by a Russian company** has been suspended

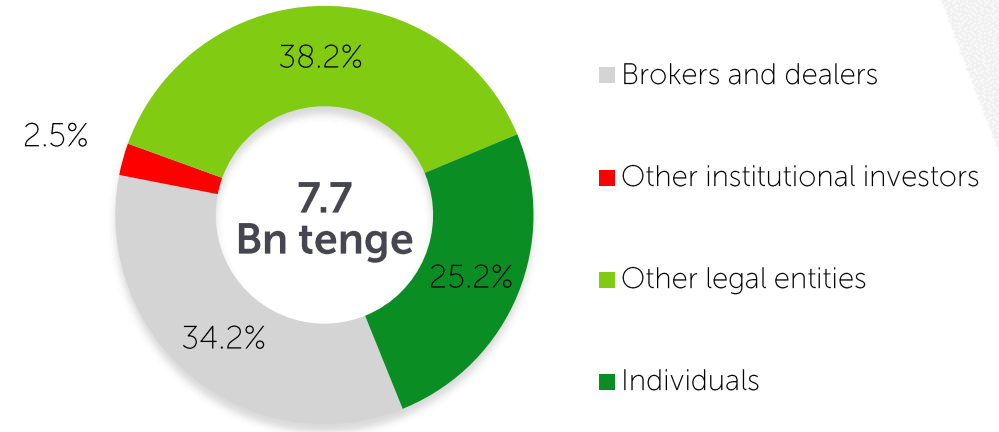
Volume of transactions in investment funds securities, bn tenge

-78%

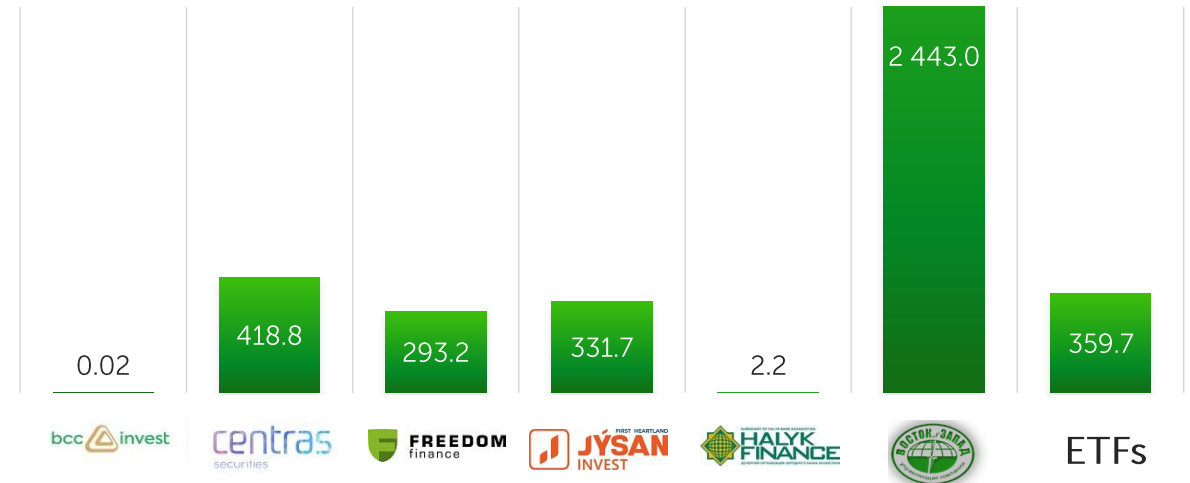


* of the total gross turnover of trading in investment funds
Source: KASE

Investor structure in 3M 2022*

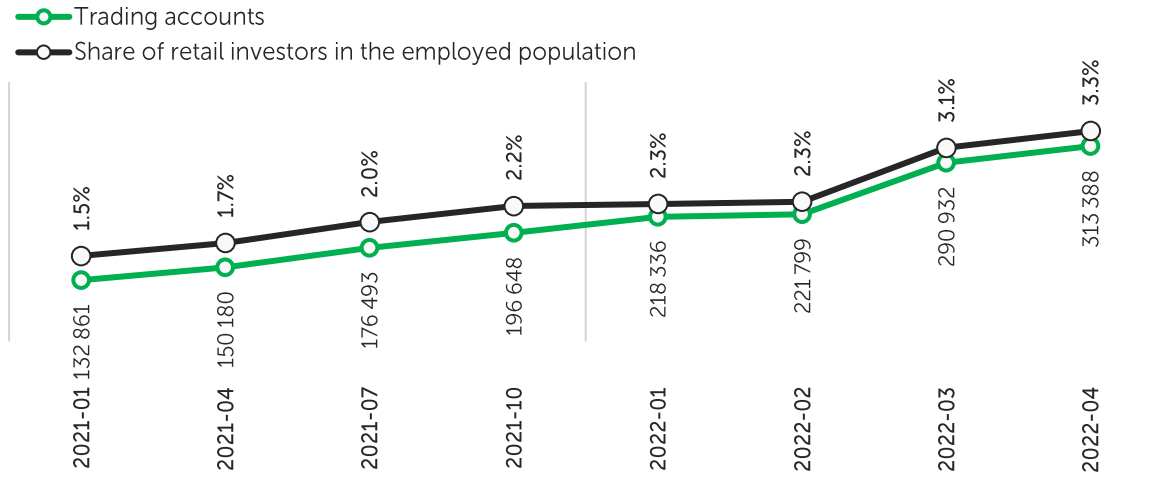


Trading volume by management company, mln tenge

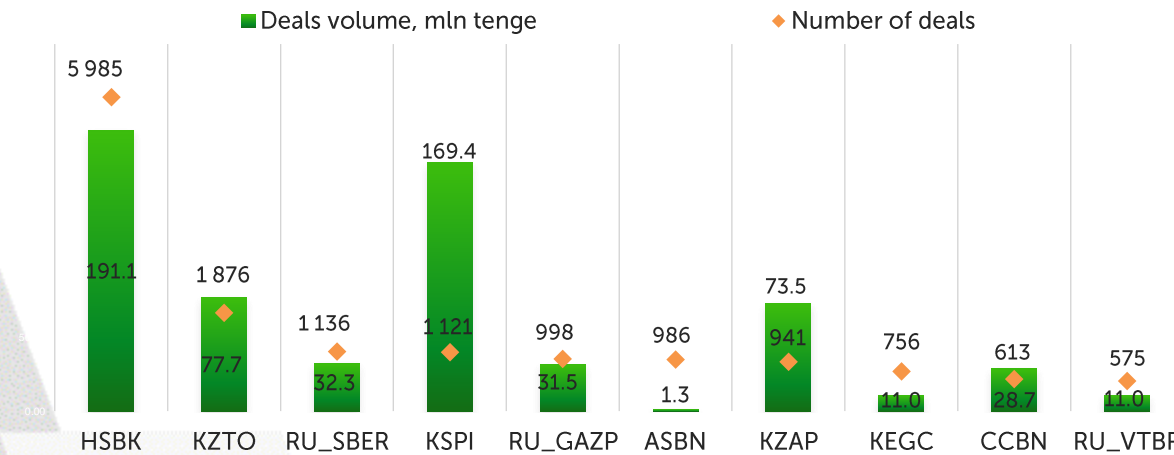


Growth in the number of retail investors: 313.4 th. accounts ~ 291 th. individuals

Number of individual trading accounts in the CSD



Top 10 most popular assets to buy among new retail investors in 3M 2022



Source: KASE, Central Securities Depository of Kazakhstan, Statistics Committee of the Ministry of National Economy of the Republic of Kazakhstan

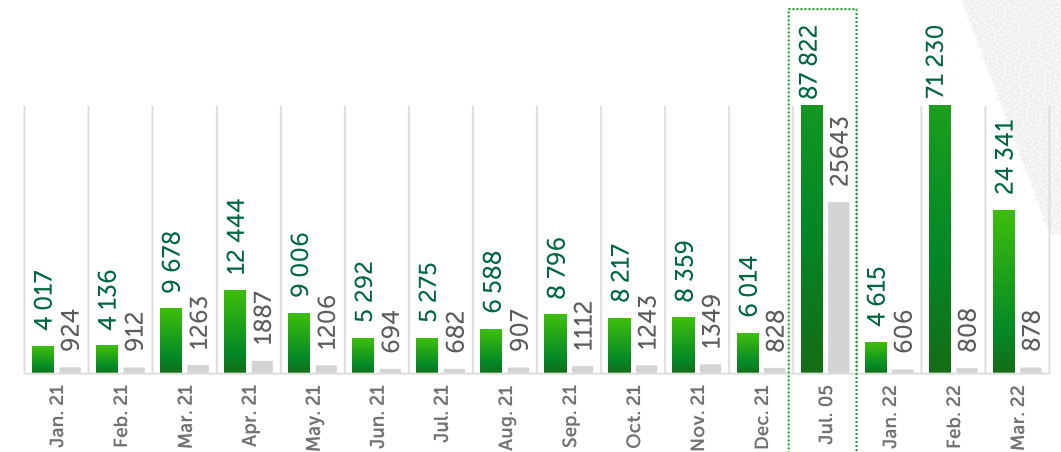
+100,186

new accounts in 3M 2022

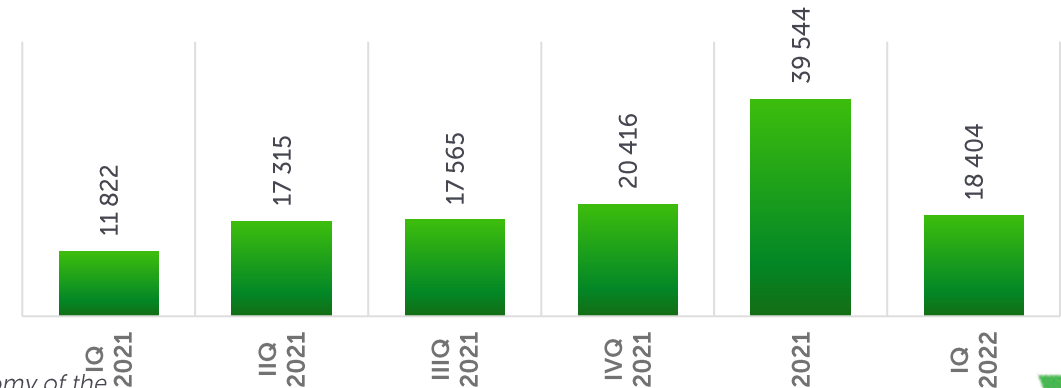
+95,052

increase in accounts in 3M 2022

Individuals who have made at least one deal since opening

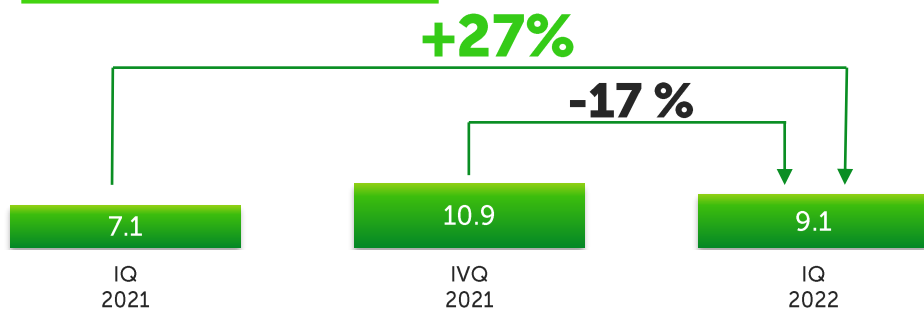


Active accounts of individuals in the stock market

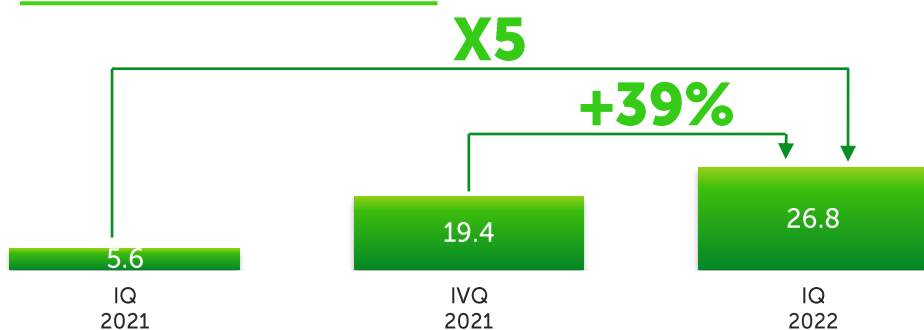


Foreign currencies: volume RUB/KZT X5, CNY/KZT X3

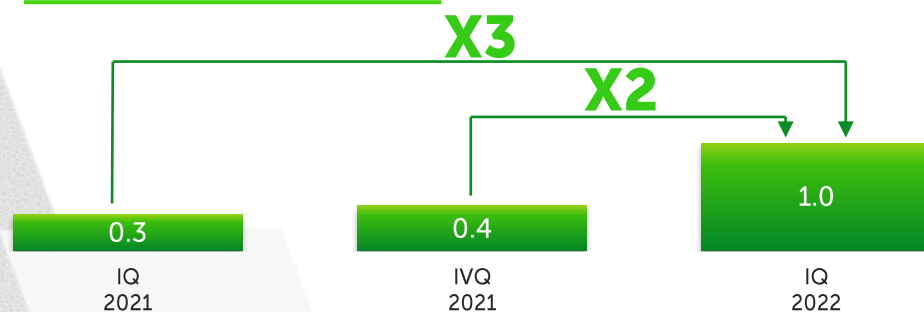
Trading volume, billion USD



Trading volume, billion RUB



Trading volume, mln CNY



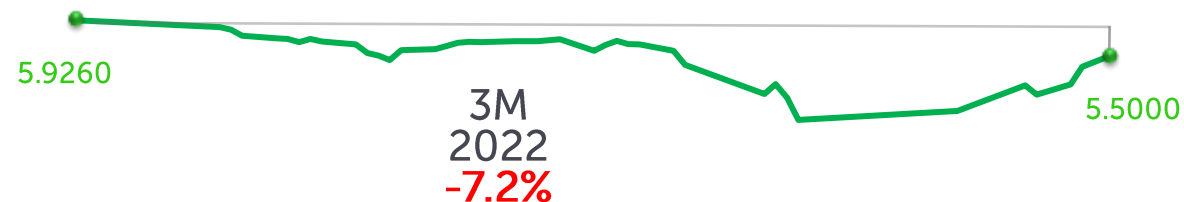
Source: KASE

USD/KZT exchange rate dynamics



Note: USD/KZT exchange rate dynamics based on the weighted average exchange rate at the end of the trading day

Dynamics of the RUB/KZT exchange rate



Note: RUB /KZT exchange rate dynamics based on the weighted average rate at the end of the trading day

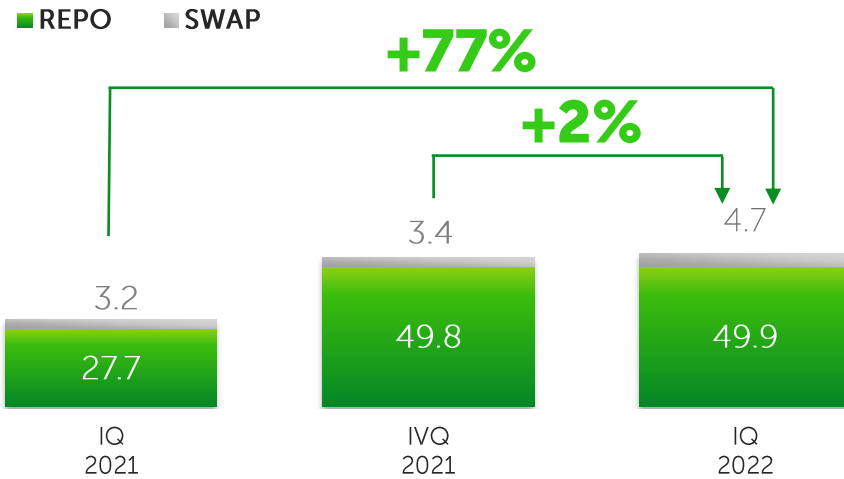
Dynamics of the CNY/KZT exchange rate



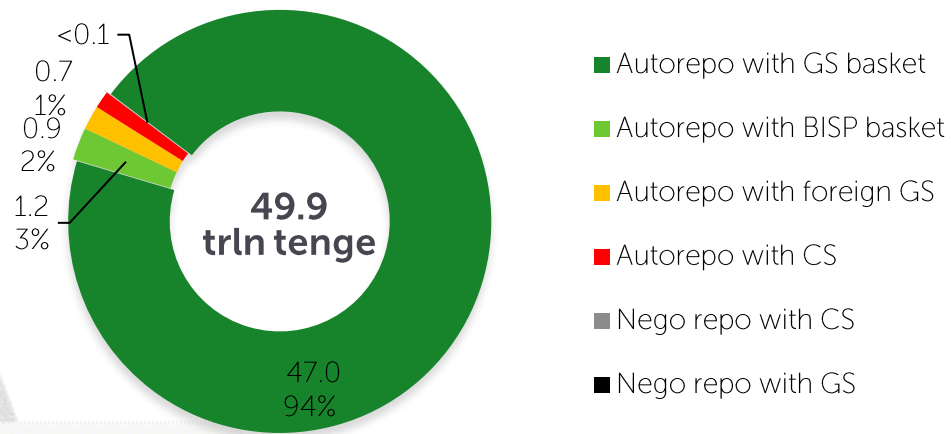
Note: dynamics of the CNY/KZT rate based on the weighted average rate at the end of the trading day

Money market: 77% increase in trading volume

Trading volume, trln KZT

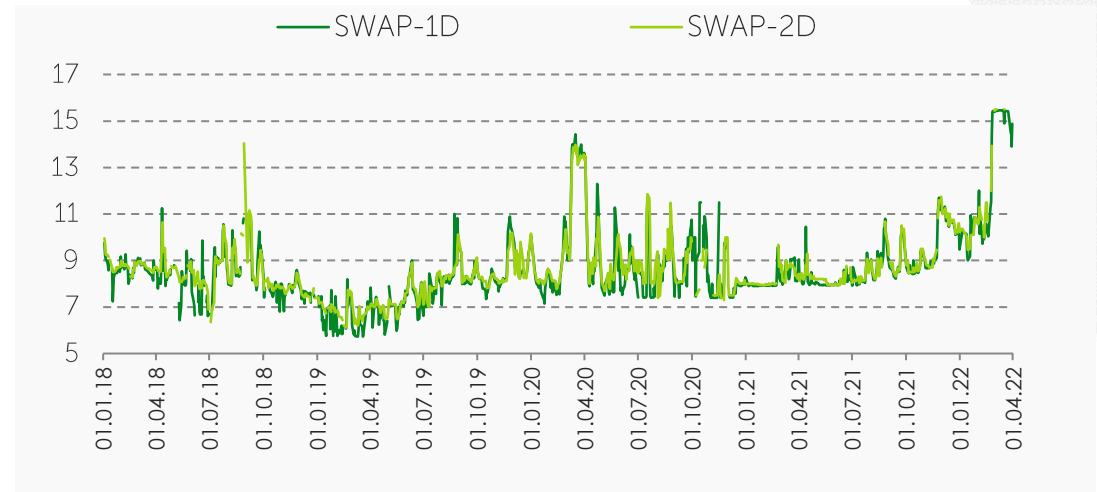


Repo market instruments, trln KZT

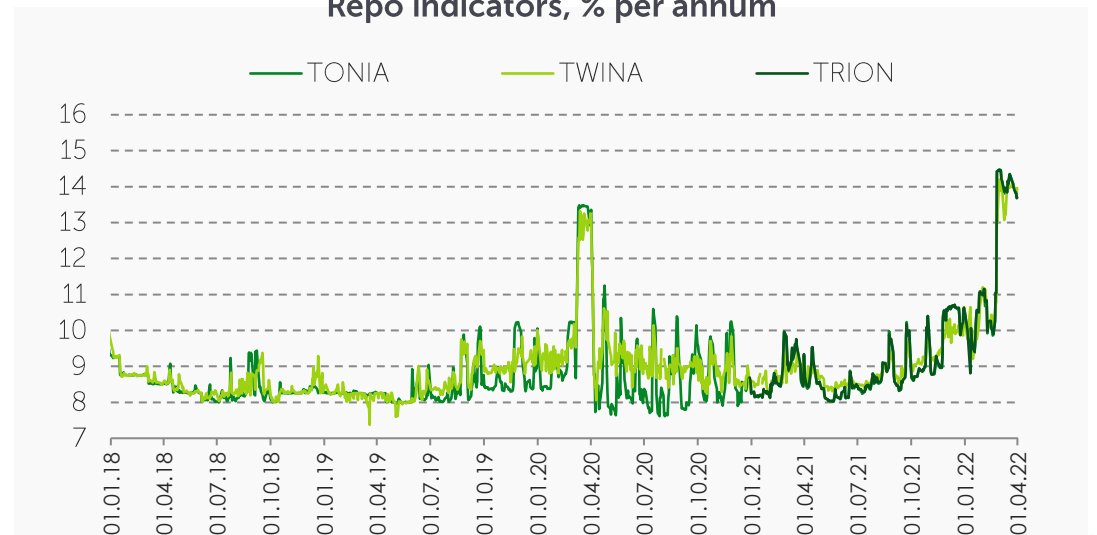


Source: KASE

Swap market indicators, % per annum



Repo indicators, % per annum



Measures taken by the Exchange in IQ 2022

- 05.01** Trades were carried out in the usual mode. The Exchange made a transition to a direct connection with the CSD through the FASTI channel, which made it possible to complete clearing and settlement even after the Internet was disconnected
- 06.01** ARDFM and the NBRK jointly decided to temporarily suspend the activities of all financial market entities
- 10.01** Trades on the Exchange were conducted only on the securities market on repo transactions and purchase and sale transactions with government securities denominated in tenge with a shortened trading procedure. No trades were conducted on the currency and futures markets
- 11.01** Trading on the securities market was resumed in all securities and repo transactions with a shortened trading procedure
- 12.01** Trading on the foreign exchange market has been resumed in all foreign currencies with a shortened trading procedure
- 13.01** Trading on the derivatives market has been resumed with a shortened trading schedule
- 24.01** The usual schedule of trading, clearing and settlements on all markets has been resumed. Extension of the term for submission of periodic reports by members of the Exchange without applying penalties to them
- 25.01** Interest rate risk-parameters for financial instruments of the securities and currency markets Revised
- from 25.02** The Exchange monitors on a daily basis the sufficiency of initial margin rates and concentration rates and conducts stress testing according to the CCP model. Measures are promptly taken to increase the initial margin rates for securities and currency market instruments, if necessary, certain securities are excluded from the T+ list and the T+ collateral list
- 28.02** OFZ RF/RF Eurobonds, corporate securities of Russian issuers were excluded from the Collateral List T+
- 01.03** Trading in OFZ RF/RF Eurobonds, government securities of the Ministry of Finance of the Republic of Ukraine, corporate securities of Russian issuers has been suspended
- 04.03** OFZ RF/RF Eurobonds, corporate securities of Russian issuers were excluded from T+2 and transferred to T+0
- 09.03** Trades in the USDKZT_TOM instrument were carried out using the Frankfurt auction method

CONTENTS

- **Summary of results**
- **Key projects of KASE and events**

Key projects for 2022

- ▲ **Conducting IPOs** of national companies
- ▲ **Development of the KASE Global sector:** increase in the number of traded instruments, consideration of the possibility of establishing a link with another exchange platform
- ▲ **Increasing the liquidity of exchange markets for** Kazakhstan's shares, foreign securities, government securities, derivatives by attracting market-makers under sponsored market- making programs
- ▲ **Attracting retail investors:** conducting training, developing a mobile application, developing and implementing a digital marketing strategy
- ▲ **Development of the ESG direction of financing** and sustainability reporting
- ▲ **Creation of a trading and clearing link for the** RUB/KZT
- ▲ **Implementation of General collateral certificates (GCC)**
- ▲ **Attracting SMEs to the securities market**
- ▲ **Separation of the settlement and clearing functionality and the functionality of the central counterparty into a separate organization** and obtaining licenses by the newly created organization
- ▲ **Implementation of the automated surveillance system Scila Surveillance**
- ▲ **Implementation of a new back-office system,** including a market data storage and tools for their processing

Indices and indicators of the government securities market



Goal

Launch: March 2022

Formation of the main benchmarks for the value of financial instruments in Kazakhstan's market



Methodology

As a representative list for these indices, non-indexed GS of the Republic of Kazakhstan are used, which are included in KASE official list, have a fixed coupon rate and are denominated in tenge. The representative list of indices is segmented by maturity: less than one year (s), from one year to five years (m), from five years and more (l).

KASE calculates three series of indices for short-term, medium-term and long-term securities



Types of indexes

Each index series includes:

- KZGB_CP – price index of "clean" GS prices, calculated at prices excluding accumulated and unpaid coupon interest;
- KZGB_DP – total income price index, i.e. prices including accrued coupon and reinvested coupon payment;
- KZGB_Y – yield index, expressed as a percentage per annum.

IPO of national companies



Launch:

2022

Goal

Increasing the investment potential of Kazakh retail investors in the securities market, as well as expanding investment tools available to the population



Companies

AIR ASTANA JSC and NC "KazMunayGas" JSC

Project Status

The Agency, together with interested parties, will develop approaches for conducting future IPOs of national companies

To ensure maximum coverage among the population and institutional investors, it is planned to conduct large-scale roadshows among a wide range of investors in all major cities and regions of Kazakhstan

On 15.02.22 KASE held KASE Talks with SWF "Samruk-Kazyna" JSC "On the eve of the IPO of Samruk- Kazyna JSC subsidiaries"

On 25.02.22 KASE held a webinar "Pro IPO: what you need to know and how to participate"



Launch of IRIS Finance

launch

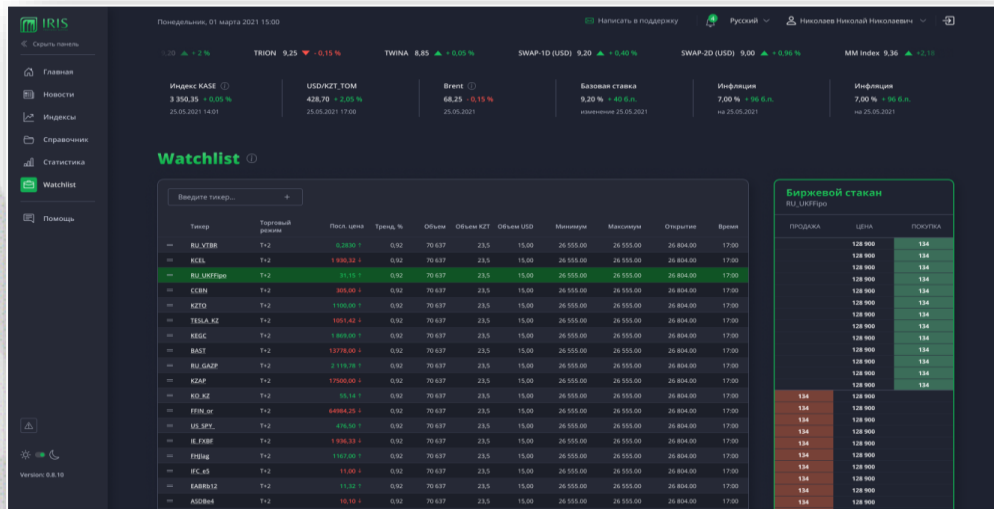
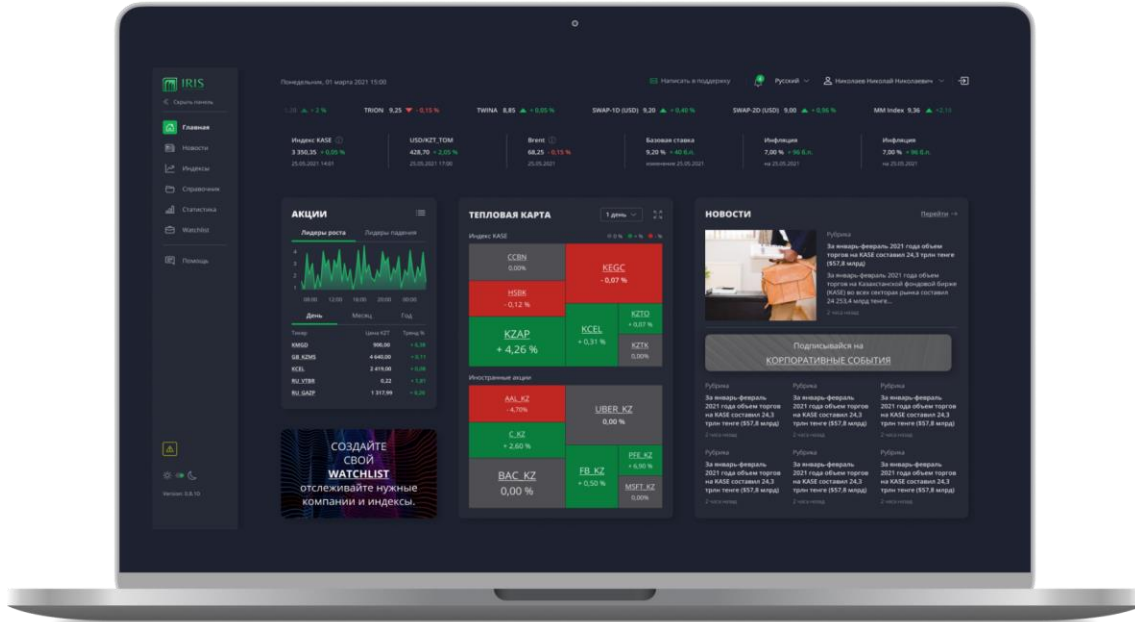
In March 2022, the Exchange launched an updated browser-based version of the **IRIS Finance** information product

Benefits of IRIS Finance

- ▲ Unique content including market data, news and financial markets and more
- ▲ Real time broadcasting of market data
- ▲ Order book in real time
- ▲ Watchlist for convenient viewing of financial instruments of interest
- ▲ Updated responsive interface in light and dark versions with concise widgets with the most important information

Features of IRIS Finance

- ▲ Stock indices and indicators with convenient visualization
- ▲ Tracking quotes of relevant financial instruments in real time in Watchlist
- ▲ Tracking current and historical information about transactions and orders for all exchange markets
- ▲ Saving the desired news in a separate feed of favorite news



Increasing financial literacy

Retail Investor Financial Literacy Program

Implementation period – throughout 2022

- Conducting comprehensive training programs for retail ("My portfolio on KASE") and SMEs ("Raising financing on KASE") twice a year
- Video tutorials, Webinars on selected topics
- Holding a Retail Investor Competition
- Holding a competition "Exchange Simulator" for university students
- Launch of virtual trading to train individuals in exchange trading
- Training for traders and professional participants on derivatives market instruments

Development of the mobile application

Term of development and implementation:

I stage – September 2022

II stage – December 2022

Development of modules for retail investors

Stage I - Modification of the training competition "Exchange Simulator"

- "Selecting a Broker"
- "Your own virtual portfolio"

Stage II - "Analytics and trends"

- "My forecasts"
- Learning modules

Exchange Events in IQ 2022

Directions

Events for issuers

Events

- ▲ As part of the Issuer Day project, the Exchange held an online meeting with executives of Kcell JSC for investors and professional participants in the securities market
 - ▲ As part of the Issuer Day project, the Exchange held an online meeting with executives of the Asian Development Bank for investors and professional participants of the securities market
 - ▲ As part of the Issuer Day project, the Exchange held an online meeting with executives of Kazakhtelecom JSC for investors and professional participants in the securities market
-

Events for investors

- ▲ KASE held a webinar "Fundamentals of Investment Literacy" for novice retail investors.
 - ▲ KASE held a webinar "Pro IPO: what you need to know and how to participate". The speakers of the webinar were Shynar Elubayeva, chief specialist of KASE's Issuer and Investor Relations Department, Sholpan Ainabayeva, Chairman of the Management Board of SkyBridge Invest, Mariya Pan, Director of the Sales Department of Halyk Finance.
 - ▲ KASE together with the auditing and consulting company Ernst & Young held an online webinar on the topic: "Tax Declaration of Securities".
 - ▲ Webinar "Stock market instruments for business" was held at the Atameken platform
-

Educational events








- ▲ KASE held a webinar "Fundamentals of Investment Literacy" for novice retail investors.
-


ESG events

- ▲ Kazakhstan Stock Exchange JSC (hereinafter – the Exchange, KASE) together with the International Financial Corporation (hereinafter – the IFC) held the annual Ring the Bell for Gender Equality, within which the conference "Gender Inclusion and Sustainable Development" was held.

Annual awards based on the results of 2021 (1/2)

Members of the Exchange

	<p>Underwriter of the Year in the corporate bond market</p>
<p>Market leader shares, corporate bonds and GS foreign currencies</p>	 
 	<p>Market-maker of the Year in the stock and government securities market in the corporate bond market</p>
<p>For significant contribution to attracting investors</p>	
	<p>Best Financial Advisor</p>

	<p>For contribution to the development of the exchange market of the Russian ruble</p>
<p>For contribution to the development of the exchange market of the Chinese yuan</p>	
	<p>The largest trading volume in the secondary market</p>
<p>For contribution to improving financial literacy</p>	 
  First Heartland Securities JSC	<p>For support of technological projects of the Exchange</p>

Annual awards based on the results of 2021 (2/2)

Issuers

 	<p>Listed companies in the financial sector of the economy</p>
<p>Listed companies of the non-financial sector of the economy</p>	

Mass media

<p>Dinara Bekmagambetova newspaper "Kursiv" Alevtina Donskikh newspaper "Business Kazakhstan"</p>	<p>For active coverage of the topic of the securities market and KASE in printed media</p>
<p>For active coverage of the stock market and KASE on Internet resources</p>	<p>Elena Tumashova Internet portal Inbusiness.kz Tatyana Batishcheva Internet portal Forbes.kz</p>
<p>Kamilla Tastanbekova TV channel "Khabar24"</p>	<p>For active coverage of the securities market and KASE on television</p>

Annual Report 2020

 	<p>Best Annual Report Design 2020</p>
<p>Best Interactive 2020 Annual Report</p>	
 	<p>Best 2020 Annual Report in the Financial Sector</p>
<p>Best Annual Report 2020 in the non-financial sector</p>	
 	<p>Best Sustainability Report 2020</p>

KASE – Best Stock Exchange Central Asia 2022



KASE is recognized as the best stock exchange in Central Asia in 2022 according to the international award CFI.co Awards 2022

- The CFI.co Awards are established by Capital Finance International, one of the UK's leading printed media and online portals providing news and analysis of current trends in global markets.
- In its awards program, CFI.co magazine annually selects companies and individuals that offer the highest quality services and have the biggest impact on the industry.
- The geography of the international award covers the countries of Europe, North and Latin America, Africa, Southeast Asia, the Middle East, and encompasses such areas as IT technologies, ESG, innovations and more

Thank you for your attention!

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FAQ

