

KAZAKHSTAN STOCK EXCHANGE

A p p r o v e d

By a decision of the Board of Directors
of Kazakhstan Stock Exchange

(minutes No.09
dated May 14, 2012)

Effective as of
May 1, 2013

Commission fees during banking operations

1. This internal document of JSC "Kazakhstan Stock Exchange" (hereinafter - the Exchange), which has a license to conduct operations, provided by the banking legislation of the Republic of Kazakhstan in national and foreign currency:
 - 1) complies with the legislation of the Republic of Kazakhstan on banking activities, on payments and transfers, on the market of securities, as well as the charter and internal documents of the Exchange;
 - 2) has been developed in the performance of the norm Rules of conducting banking operations of the Exchange;
 - 3) determines the amount of commission fees for banking services of the Exchange;
 - 4) conditions and procedure for charging commission fees for banking services.
2. Questions, processes and tariffs, not provided for or not determined by the current internal document, are resolved and determined in accordance with these internal documents of the Exchange and the legislation of the Republic of Kazakhstan.
3. Main concepts used in the current internal document, identical concepts, defined in the normative legal acts of the Republic of Kazakhstan on banking activities, on payments and transfers, on the market of valuable documents, as well as in other internal documents of the Exchange.
4. Exchanges as a non-bank organization charge commission fees from clients for the maintenance of their bank accounts and the completion of separate operations on them.

The amount of commission fees for separate banking services of the Exchange, as well as the terms of their fees are determined in the application to this document.
5. Not specified (uncontemplated) transaction in the application to the current document, including any arrangements of the clearing system, are carried out by the Exchange (its accounting unit) without payment of fees.
6. The Exchange notifies customers about changes in the amount of commission fees by posting news and related information on the Internet resource.
7. Commission fees are paid by the Exchange clients on a monthly basis, for the expired calendar month, based on the Exchange accounts sent (presented) to the Exchange clients at the beginning of the calendar month following the expired one and payable within five business days from the date of their presentation.
8. For non-payment, incomplete or untimely payment by the Exchange client of commission fees, the Exchange has the right to collect from this client a forfeit in the amount of 0.1% of the amount due to the Exchange in payment of these fees for each calendar day of delay in the payment of such an amount.

Payment of the forfeit specified in the first paragraph of this clause does not release the Exchange member from the obligation to pay commission fees for the Exchange banking services.
9. The Exchange has the right to charge commission fees for the provided banking and (or) other services, as well as charged (submitted) forfeits in the amount, on the terms and in the manner provided for by the internal documents of the Exchange, by direct debit of the client's bank account.

Direct debiting of the client's bank account is carried out by the Exchange after the end of the period provided to the client to pay for the services of the Exchange.
10. Disputes and disagreements regarding the accrual and payment of commission fees shall be resolved in the manner determined by the Rules for Conducting Banking Operations of the Exchange.

Appendix

to internal document of
Kazakhstan Stock Exchange JSC
"Commission fees for conducting
banking operations"

**Commission fees¹ for conducting banking operations
Kazakhstan Stock Exchange JSC**

№	Type of Banking operation	Amount of commission fee	Conditions of charging
1.	Maintaining a bank account in the presence of transactions on this account	1 MCI ²	at every expense,, monthly
2.	Maintaining a bank account in the absence operations on this account more than 12 (twelve) consecutive months	3 MCI	at every expense, based on the results of 12 (twelve) consecutive months
3.	Providing an extract or other report of bank account on paper	0,1 MCI	for each document
4.	Reception of the client's instructions from 09-00 to 18-00 Astana time	0,01 % (min. 0,15 MCI, max. 1 MCI)	from the transfer amount, for each transfer
5.	Withdrawal or suspension of an instruction within trading day of the Exchange (in presence of technical capability of the Exchange)	0,10% (мин. 1 MCI, max. 2 MCI)	from the transfer amount, for each transfer
6.	Change, clarification of payment details	0,25% (min. 2 MCI, max. 3 MCI)	from the transfer amount, for each updated transfer document
7.	Investigations into transfers made (in case of incorrect or insufficient details due to the fault of the client)	0,25% (min. 2 MCI, max. 3 MCI)	from the amount of the transfer

¹ Operations not specified (not foreseen) in this table, including those under any orders of the clearing system, are carried out by the Exchange (its settlement division) without charging a fee.

² MCI is a monthly calculation index for calculating pensions, benefits and other social payments, as well as for the application of penalties, taxes and other payments in accordance with the legislation of the Republic of Kazakhstan, the value of which is established by the laws of the Republic of Kazakhstan on the republican budget for the corresponding years.