

**REMINDER**  
**of the Annual General Meeting of Shareholders**  
**of “KazTransOil” JSC**

“KazTransOil” Joint-Stock Company (with its executive body being registered at: Block B, 19, Kabanbay Batyr Ave., “Yessil” District, 010000, Astana, Republic of Kazakhstan), in line with the Resolution of the Board of Directors of “KazTransOil” JSC as of April 14, 2017 (Minutes No. 4/2017), hereby notifies about convocation of its Annual General Meeting of Shareholders “KazTransOil” JSC (hereinafter – the AGM).

The AGM is initiated by the Board of Directors of “KazTransOil” JSC.

The AGM is to be held in accordance with Articles 35-52 of the Law of the Republic of Kazakhstan “On Joint-Stock Companies”.

The AGM will take place on May 25, 2017 at 03:00 p.m. at the following address: conference-hall at the 3<sup>rd</sup> floor, Block B, 19, Kabanbay Batyr Ave., “Yessil” District, 010000, Astana, Republic of Kazakhstan. The registration of shareholders starts at 10:00 a.m. on May 25, 2017 and ends at 01:00 p.m. on May 25, 2017.

The date of compilation of a list of shareholders eligible for participation at the AGM is May 10, 2017.

In case after compilation of the list of shareholders eligible for participation and voting at the AGM, a person included in this list has sold the voting shares belonging to him/her, a new shareholder shall be entitled to participate at the AGM. The new shareholder shall therefore provide documents confirming share ownership.

**Agenda:**

1. On confirmation of annual financial statements and annual consolidated financial statements of “KazTransOil” JSC for 2016.

2. On confirmation of the procedure of distribution of “KazTransOil” JSC net income for 2016, retained earnings for past years, adoption of the decision on payment of dividends on common stock and confirmation of the amount of a dividend per one common share of “KazTransOil” JSC.

3. On confirmation of the Annual Report of the Board of Directors of “KazTransOil” JSC on its performance in 2016.

4. On addresses of shareholders of “KazTransOil” JSC against actions of “KazTransOil” JSC and its officials for 2016 and results of their consideration.

5. On early termination of powers of particular members of the Counting Commission of “KazTransOil” JSC and election of its new members.

The shareholders may review the relevant documents on the AGM agenda items starting from May 15, 2017 on business days from 10:00 a.m. till 05:00 p.m. at: Offices 0509 and 0512, Block E, 19, Kabanbay Batyr Ave., “Yessil” District, 010000, Astana, Republic of Kazakhstan, as well as visit the corporate website: [www.kaztransoil.kz](http://www.kaztransoil.kz).

In case the quorum is lacking, the repeated AGM will take place on May 26, 2017 at 03:00 p.m. at the following address: conference-hall at the 3<sup>rd</sup> floor, Block B, 19, Kabanbay Batyr Ave., “Yessil” District, 010000, Astana, Republic of Kazakhstan. The registration of shareholders starts at 10:00 a.m., May 26, 2017 and ends at 01:00 p.m., May 26, 2017.

To participate in the AGM, an individual shareholder shall show his/her ID.

Procedure:

to vote at the AGM, a person entitled to participate in the AGM shall pass the official registration on the days and at the time specified herein;

the arrived shareholders (representatives) shall be registered before the AGM is opened. An individual shareholder representative shall provide a duly executed power of attorney confirming his/her powers for participation and voting, and show his/her ID. A person having right to act without a power of attorney on behalf of a shareholder or represent his/her interests in line with the laws of the Republic of Kazakhstan or an agreement shall not provide a power of attorney to participate in the AGM and vote on the agenda items under consideration. A shareholder (representative), who has not been registered, shall not be taken into account when determining the quorum, and shall not be entitled to vote;

the invited persons may attend the AGM, and such persons shall be entitled to speak at the AGM only with a consent of the AGM Chairman;

the AGM shall be opened at the announced time in case the quorum is available;

the AGM shall elect its Chairman (Presidium) and determine a form of voting, whether open or secret (by voting papers). The voting on election of the AGM Chairman (Presidium) shall be in line with the principle of “one (1) share – one (1) vote”, and a decision shall be taken by a simple majority of the total number of the voting shares of “KazTransOil” JSC, present and entitled to vote;

the AGM Secretary is the Corporate Secretary of “KazTransOil” JSC;

the AGM shall be entitled to decide on making a pause in its work and extending the working time, including postponement of specific agenda items till the next day;

the AGM shall be announced closed only after all the agenda items are considered and relevant decisions are taken.

Any other AGM-related issues are defined by the Law of the Republic of Kazakhstan “On Joint-Stock Companies”, the Charter of “KazTransOil” JSC and the Regulations on General Meeting of Shareholders of “KazTransOil” JSC confirmed by the Resolution of the General Meeting of Shareholders of “KazTransOil” JSC as of May 28, 2014 (Minutes No.1/2014).

The absentee voting on the AGM agenda items shall not be implied.

The shareholders of “KazTransOil” JSC are invited to take part in the AGM.

Should you have any AGM-related questions, please call: +7 (7172) 55 52 05; +7 (7172) 55 52 31, e-mail: [bigzayev@kaztransoil.kz](mailto:bigzayev@kaztransoil.kz).

Please note that only the persons, who are the shareholders of “KazTransOil” JSC or their authorized representatives shall be entitled to participate in the AGM. The accompanying persons, relatives, children, who are not the shareholders, shall not be allowed for participation in the AGM.

Thank you for your understanding.