

***Press release****Astana, October 11, 2023***KazTransOil JSC increased exports of Kazakh oil from the port of Aktau by 53% for 9 months of 2023**

In January-September 2023, the volume of Kazakh oil export from the port of Aktau amounted to 2 million 484.8 thousand tons, which is 864 thousand tons or 53% more compared to the same period last year.

In particular, the volume of oil transportation in the direction of the port of Baku from the port of Aktau increased by 870 thousand tons and amounted to 990.2 thousand tons. Towards the direction of the port of Makhachkala from the port of Aktau 1 million 494.6 thousand tons of Kazakh oil was shipped, which is 5.9 thousand tons less compared to the indicator for 9 months of 2022.

In 2022, the President of the Republic of Kazakhstan, Kasym-Jomart Tokayev, instructed to increase the volume of oil transportation along the Trans-Caspian corridor. In accordance with this instruction, NC KazMunayGas JSC and the SOCAR state oil company of the Republic of Azerbaijan concluded an agreement providing for the transportation of 1.5 million tons of oil per year from the Tengiz field in the direction of the Baku-Tbilisi-Ceyhan oil pipeline.

***For reference:***

*KazTransOil JSC is the national oil pipeline operator with a diversified network of oil pipelines 5.4 thousand km in length. It is part of the NC KazMunayGas JSC group.*

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