

Press release*Nur-Sultan, August 21, 2020***“KazTransOil” JSC announces about the results of Batumi Oil Terminal LTD group of companies for the 1st half of 2020**

In the first half of 2020, the LTD «Batumi Oil Terminal» Groups (100% owned by KazTransOil JSC) increased the transshipment of oil, dry, ferry and container cargo by 18% compared to the same period last year. The total volume of cargo transshipment was 3 003 thousand tons.

The volume of transshipment of oil and petroleum products decreased to 409 thousand tons, which is 16% less than in the first half of 2019. This decrease is due to the ongoing maintenance work at the refinery in Turkmenistan, as well as to the reduced demand for light petroleum products as a result of the current situation caused by the coronavirus pandemic. At the same time, the LTD «Batumi oil terminal» Groups increased the transshipment of Kazakhstan liquefied gas by 57% compared to the same period last year to 62 thousand tons.

Despite the decrease in the volume of oil cargo transshipment, the growth in the total volume of cargo transshipment in January-June 2020 is due to an increase in the volume of dry cargo transshipment by 124 thousand tons or 37%, container cargo by 506 thousand tons or 38%. These indicators were achieved as a result of concluding long-term contracts with major regional clients and extending the period of preferential import of vehicles that stay in containers for subsequent registration on the territory of the Eurasian Economic Union. In addition, the increase in dry cargo was due to a decline in air and rail traffic in favour of maritime routes caused by the coronavirus pandemic.

According to the accounting policy of KazTransOil JSC, the consolidated revenues of the LTD «Batumi Oil Terminal» Groups for the first half of 2020 increased by 21% to 5 047 million tenge compared to the same period last year. Consolidated expenditures amounted to 4 652 million tenge, which is 46% lower than the same indicator of 2019. Consolidated net profit for the reporting period amounted to 395 million tenge.

LTD «Batumi oil terminal» (BOT) is a subsidiary company of KazTransOil JSC (100% ownership since 2017). BOT is through direct ownership and management of productive assets in Georgia. BOT has exclusive management rights in respect of 100% of the share of Batumi Sea Port LLC. It provides services for transshipment, pumping, storage of oil, oil products and gas, as well as products of their processing using its own berths, technological pipelines and reservoirs.

* - Dry cargoes include raw sugar, mineral fertilizers, grain, sunflower, bulk cargoes, metal products, packaged cargoes, etc.

For reference:

KazTransOil JSC – the national operator of the Republic of Kazakhstan for the main oil pipeline. It is part of the KazMunayGas JSC Groups. It owns a diversified network of main oil pipelines with a length of 5,4 thousand km. Production facility of the KazTransOil JSC is located in Shymkent, Karaganda, Pavlodar, Turkestan, North Kazakhstan, Atyrau, Mangistau, West Kazakhstan, Kyzylorda, Almaty and Aktobe regions of Kazakhstan. Transports oil to Kazakhstan's refineries and for export in 5 directions: Atyrau – Samara and Kazakhstan-China pipelines, port of Aktau (to pouring of oil into tankers), the railway (to pouring of oil into tanks), and transshipment to the CPC system.

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